

COMPANY REGISTRATION NUMBER 01446230

**SAGE ENTERPRISE SOLUTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2015**

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# **SAGE ENTERPRISE SOLUTIONS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2015**

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# **SAGE ENTERPRISE SOLUTIONS LIMITED**

## **DIRECTORS' REPORT**

### **YEAR ENDED 30 SEPTEMBER 2015**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2015. The company is dormant and has not traded during the year.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

Mr M Parry  
Mr B P Flattery  
Mr A J Mitchell

Mr M Parry was appointed as a director on 18 June 2015.

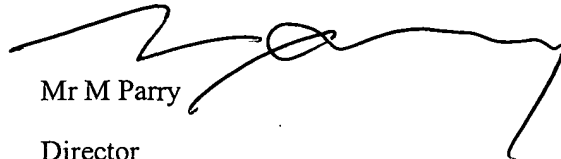
Mr A J Mitchell resigned as a director on 18 June 2015.

#### **INDEMNITY PROVISIONS**

The parent company, The Sage Group plc, maintained liability insurance for its directors and officers during the financial year and up to the date of approval of these financial statements. The Sage Group plc has also provided an indemnity for its directors and secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Registered office:  
North Park  
Newcastle upon Tyne  
NE13 9AA

Signed on behalf of the directors

  
Mr M Parry  
Director

Approved by the directors on 15 June 2016

# SAGE ENTERPRISE SOLUTIONS LIMITED

## BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £000	2014 £000
<b>FIXED ASSETS</b>			
Investments	2	94	94
<b>CURRENT ASSETS</b>			
Debtors	3	8,908	8,908
<b>CREDITORS: Amounts falling due within one year</b>	4	189	189
<b>NET CURRENT ASSETS</b>		8,719	8,719
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,813	8,813
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	6	651	651
Share premium account		1,919	1,919
Profit and loss account		6,243	6,243
<b>SHAREHOLDERS' FUNDS</b>		8,813	8,813

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 15 June 2016, and are signed on their behalf by:

Mr M Parry  
Director

Company Registration Number: 01446230

The notes on pages 3 to 4 form part of these financial statements.

# **SAGE ENTERPRISE SOLUTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2015**

### **1. DORMANT STATUS**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### **2. INVESTMENTS**

	<b>Investments in subsidiary undertakings £000</b>
<b>COST</b>	
At 1 October 2014 and 30 September 2015	<u>94</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015 and 30 September 2014	<u>94</u>

Investments at 30 September 2015 relate to a 100% holding (2014: 100%) in the following subsidiaries:

Sage Enterprise Solutions BV, incorporated in the Netherlands

In the opinion of the directors, the value of these investments is not less than their book values.

### **3. DEBTORS**

	<b>2015 £000</b>	<b>2014 £000</b>
Amounts owed by group undertakings	<u>8,908</u>	<u>8,908</u>

### **4. CREDITORS: Amounts falling due within one year**

	<b>2015 £000</b>	<b>2014 £000</b>
Amounts owed to group undertakings	<u>189</u>	<u>189</u>

### **5. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

# SAGE ENTERPRISE SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

### 6. SHARE CAPITAL

#### Authorised share capital:

	2015 £000	2014 £000
13,595,000 Ordinary shares of £0.05 each	<u>680</u>	<u>680</u>

#### Allotted, called up and fully paid:

	2015		2014	
	No	£000	No	£000
Ordinary shares of £0.05 each	<u>13,015,000</u>	<u>651</u>	<u>13,015,000</u>	<u>651</u>

### 7. SUBSIDIARY UNDERTAKINGS

The entities listed below are subsidiaries of the Company as at both 30 September 2015 and 30 September 2014:

Name	Country of Incorporation	Direct or Indirect Holding	Proportion Held
Sage Enterprise Solutions BV	The Netherlands	Direct	100%

### 8. ULTIMATE PARENT COMPANY

The ultimate parent undertaking and ultimate controlling party is The Sage Group PLC a company registered in England. Copies of the Group accounts can be obtained from registered office at North Park, Newcastle upon Tyne, NE13 9AA.