

IN THE HIGH COURT OF JUSTICE No 008020 OF 1991

CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE HOFFMANN

MONDAY the 7th day of OCTOBER 1991

IN THE MATTER of RELIANCE NATIONAL INSURANCE COMPANY (UK)
LIMITED

and

IN THE MATTER of THE COMPANIES ACT 1985

UPON THE PETITION [as Amended] of the above named Reliance National Insurance Company (UK) Limited (hereinafter called "the Company")

AND UPON HEARING Counsel for the Company

AND UPON READING the documents recorded on the Court File as having been read

THE COURT CONFIRMS the reduction of Capital of the Company from £55,000,000 to £52,623,763 resolved on and effected by a Special Resolution passed by Written Resolution of the Company which became effective on the 25th July 1991

AND THE COURT APPROVES the Minute set forth in the Schedule hereto

AND IT IS ORDERED

(1) that this Order be produced to the Registrar of Companies and that an Office Copy be delivered to him together with a copy of the said Minute

(3) that notice of the registration by the Registrar of Companies of this Order and

16 OCT 1991

of the said Minute be published once in the "Financial Times " newspaper
within 21 days after such registration

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THE SCHEDULE BEFORE REFERRED TO

"MINUTE APPROVED BY THE COURT"

The capital of Reliance National Insurance Company (UK) Limited was by virtue of a Special Resolution and with the sanction of an Order of the High Court of Justice dated 7th October 1991 reduced from £55,000,000 divided into 55,000,000 Ordinary Shares of £1 each to £52,623,763 divided into 52,623,763 Ordinary Shares of £1 each. At the date of the registration of this Minute 23,207,096 of the said shares have been issued and are fully paid up, 4,416,667 are issued and partly paid as to 40pence each and the remainder are unissued

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE HOFFMANN

7TH OCTOBER 1991

RE : RELIANCE NATIONAL
INSURANCE COMPANY (UK) LIMITED

COPY

ORDER

Messrs Lovell White Durrant
65 Holborn Viaduct
London
EC1A 2DY
REF:C1/JTY/HML



CERTIFICATE OF REGISTRATION
OF ORDER OF COURT AND MINUTE
ON
REDUCTION OF SHARE CAPITAL

Whereas RELIANCE NATIONAL INSURANCE COMPANY (UK) LIMITED

having by Special Resolution reduced its capital as
confirmed by an Order of the High Court of Justice,
Chancery Division

dated the 7TH OCTOBER 1991

Now therefore I hereby certify that the said Order
and a Minute approved by the Court were registered
pursuant to section 138 of the Companies Act 1985 on
the 16TH OCTOBER 1991

Given under my hand at Cardiff the 17th OCTOBER 1991

No. 1445992

H A Jehlman
H A JEHLMAN
An Authorised Officer