

C. G. NOMINEES LIMITED

Registered Number: 1445212

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 1999



C. G. NOMINEES LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 1999

BUSINESS REVIEW

The company did not trade.

DIRECTORS AND SHARE INTERESTS

Directors who held office at the end of the year and their disclosable interests in shares, as recorded in the register of directors' interests:

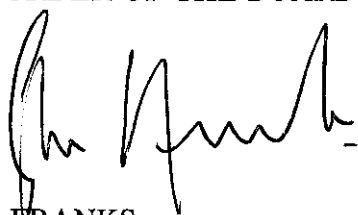
	At 1.1.99	At 31.12.99
J A Armitt*		
J R Campbell*		
C L Franks	a 393	393
	b 7,184	-

a - Costain Group PLC ordinary shares of 10p each.

b - Options to acquire Costain Group PLC shares.

* - the interests of these directors in the shares of Costain Group PLC are disclosed in the accounts of that company.

BY ORDER OF THE BOARD



C L FRANKS
SECRETARY

REGISTERED OFFICE

Costain House, Nicholsons Walk
Maidenhead, Berkshire SL6 1LN

Date: 30 March 2000

C. G. NOMINEES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C. G. NOMINEES LIMITED

BALANCE SHEET

As at 31 December 1999

	Notes	1999 £	1998 £
Current assets			
Debtors	3	10	10
		<hr/>	<hr/>
Net assets		10	10
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	10	10
		<hr/>	<hr/>
Equity shareholders' funds		10	10
		<hr/>	<hr/>

The company was dormant throughout the financial year ended 31 December 1999.

The financial statements were approved by the Board of Directors on 30 March 2000 and were signed on its behalf by:



..... Director
J R Campbell

THE NOTES ON PAGE 4 FORM PART OF THESE FINANCIAL STATEMENTS

C. G. NOMINEES LIMITED

NOTES ON THE FINANCIAL STATEMENTS

As at 31 December 1999

1. Accounting policies

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable United Kingdom standards under the historical cost convention.

2. Staff costs and remuneration of directors

No emoluments were paid to the directors of the company during the year (1998: £nil).

There were no staff employed during the year (1998 nil)

3. Debtors

Amounts falling due within one year:

Amount owing by group undertakings

1999	1998
£	£

10	10
----	----

4. Share capital

	1999		1998	
	Authorised £	Issued £	Authorised £	Issued £
Ordinary shares of £1 each, fully paid	10	10	10	10

5. Ultimate parent company

The company's ultimate parent company is Costain Group PLC, a company registered in England and Wales. A copy of the Group financial statements of Costain Group PLC may be obtained from the registered office of Costain Group PLC, Costain House, Nicholsons Walk, Maidenhead, Berks. SL6 1LN.