

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A12 *A7LR70I9* 28/12/2018 #3
COMPANIES HOUSE

ease

use

1 Company details

Company number 0 1 4 4 4 8 8 5

Company name in full BH EEC Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma

Surname Cray

3 Liquidator's address

Building name/number Cornwall Court

Street 19 Cornwall Street

Post town Birmingham

County/Region

Postcode B 3 2 D T

Country

4 Liquidator's name

Full forename(s) Toby Underwood

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Central Square

Street 29 Wellington Street

Post town Leeds

County/Region

Postcode L S 1 4 D L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

J Gray

X

Signature date

13 12 2018

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name PHIANNON LEIGHTON

Company name PRICENWATERHOUSE COOPERS

Address ARIA ONE, 144
MOLLISON STREET

Post town EDINBURGH

County/Region

Postcode EH13 8EX

Country

DX

Telephone 07841 563149



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BH EEC LTD– IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 16 December 2016 when Karen Dukes and Tim Walsh were appointed joint liquidators (the liquidators). Following the retirement of both liquidators, Emma Cray and Toby Underwood were appointed joint liquidators by court order on 3 July 2017.

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 16 December 2016 to 13 December 2018 and also serves as a progress report from 16 December 2017 to 13 December 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtor	1
Total	<u>1</u>

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified and there are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims. No claims were received during the liquidation and there are no remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities and have confirmed their agreement to us closing the liquidation.

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of a sole member, Baker Hughes Limited, holding 1 ordinary shares.

On 12 December 2017 we made a distribution in specie of £1 to the sole shareholder.

The distribution in specie consisted of an inter-group debtor balance together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Baker Hughes Limited has met our fees and expenses for the Company and 18 connected companies.

Remuneration charged:

Our fees for the period covering both the pre and post liquidation period were £57,470. These time costs are calculated to 16 March 2018, being the latest practicable date. This represents 292 hours at an average hourly rate of approximately £197.

Of this time, £45,602 has been invoiced for this case and it is our normal practice to obtain the prior approval of Baker Hughes Limited before fees are invoiced. Our final invoice to conclude this liquidation, and the liquidation of 18 connected companies, is £11,868, which is broken down as follows:

	£
Unbilled time costs up to 16 March 2018	9,368
Time costs to complete the liquidations	<u>2,500</u>
	<u>11,868</u>

Liquidators’ expenses:

Across the 19 liquidations, we have incurred expenses of £4,015 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
Category 1 expenses [see Note below]:	
Statutory advertising	2,724
Statutory bonding	406
Professional Fees	833
Postage	<u>52</u>
Total expenses	<u>4,015</u>

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Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	BH EEC LTD
Company number:	01444885
Registered office:	The Ark, 201 Talgarth Road, Hammersmith, London, W6 8BJ
Liquidators’ details:	
Liquidators’ names:	Emma Cray and Toby Scott Underwood (the liquidators)
Liquidators’ address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	16 December 2016
Nature of appointment:	Members’ Voluntary Liquidation

Emma Cray and Toby Scott Underwood have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

BH EEC LTD– IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)
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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 16 DECEMBER 2016 TO 13 DECEMBER 2018**

	£
RECEIPTS	
Inter-group debtor	<u>1</u>
	<u>1</u>
	£
PAYMENTS	
Distribution to members	<u>(1)</u>
	<u>(1)</u>
BALANCE OF FUNDS HELD	<u>NIL</u>