

Company reference - 1442339

JT (Bristol) Limited
Financial Statements
31 December 2014

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Directors' Report

The director submits the report and financial statements for the year ended 31 December 2014.

On 11 April 2014, the company changed its name from Campion Investments Limited to JT (Bristol) Limited.

Activities

JT (Bristol) Limited trades as an investment company.

Financial

The results for the period are shown in the profit and loss account on page 3.

Directors

The director during the period was as follows:

J G Pontin

Audit

The director has decided to take advantage of the provisions in Section 477 of the Companies Act 2006 and therefore an audit has not been carried out.

On behalf of the Board



J G Pontin
Director

V-Shed, Canon's Way
Bristol
BS1 4HU

Date: 11 September 2015

Profit and Loss Account

Year ended 31 December 2014

	Note	Year To 31 Dec 2014 £	Year To 31 Dec 2013 £
Dividend income	2	-	1,436
Short term interest receivable		931	521
Investment Income		<u>931</u>	<u>1,957</u>
Administrative expenses		(1,916)	(2,858)
Provision for impairment of Investments	2	-	(37,718)
Operating loss on ordinary activities before taxation		<u>(985)</u>	<u>(38,619)</u>
Tax on loss on ordinary activities		-	-
Loss for the year		<u>(985)</u>	<u>(38,619)</u>

The company's activities are continuing.

There are no recognised gains or losses other than those shown above.

The notes 1 to 7 form part of these financial statements.

Balance Sheet

31 December 2014

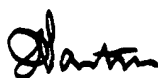
	Note	31 Dec 2014 £	31 Dec 2013 £
Fixed Assets			
Fixed asset investments	2	482,000	114,000
Current assets			
Debtors	3	-	37,963
Cash at bank		641	15,662
Creditors: amounts falling due within one year	4	(300)	(13,800)
Net current assets		341	39,825
Creditors: amounts falling due after more than one year	4	(329,501)	-
		152,840	153,825
Capital and reserves			
Called up share capital	6	232,500	232,500
Profit and loss account	7	(79,660)	(78,675)
Equity shareholders' funds		152,840	153,825

The notes 1 to 7 form part of these financial statements.

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- I) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- II) the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- III) these accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J G Pontin
Director

Date: 11 September 2015

Company Number:
1442339

Notes

31 December 2014

Forming part of the Financial Statements

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting:

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, UK GAAP, and the Companies Act 2006.

The company is exempt under Financial Reporting Standard No. 1 from the requirement to prepare a cash flow statement as it is a small company as defined by the Companies Act 2006.

The company is exempt from the requirement to prepare consolidated group accounts as a small group.

2 Fixed asset investments

£

Unquoted shares at cost:

As at 1 January 2014	195,723
Return of capital from investment	(195,723)
Additions	482,000
As at 31 December 2014	482,000

Provisions for impairment:

As at 1 January 2014	(81,723)
Provision for impairment in the period	-
Investment realisations	81,723
As at 31 December 2013	-

Carrying value at 31 December 2014

Carrying value at 31 December 2014	482,000
Carrying value at 31 December 2013	114,000

These holdings represent 100% (2013: 10.87%) of the total issued share capital of an unlisted investment. Fixed asset investments are held at cost less provisions for impairment.

In April 2015, Campion Investments Ltd in which the Company held a minority shareholding, was dissolved following full distribution of assets during 2014. As part of this distribution, JT (Bristol) Ltd received 100% of the shares in private companies Tiltyard Holdings Limited in September 2014 and The Bristol Property Company Limited. These investments are held at their deemed cost at that date less provision for impairment where required.

Assets totalling net £114,027 were realised from the original investment in Campion Investments Ltd.

3 Debtors	31 Dec 2014	31 Dec 2013
	£	£
Short-term loan (note 5)	-	37,442
Other debtors	-	521
	-	37,963
4 Creditors: amounts falling due within one year	31 Dec 2014	31 Dec 2013
	£	£
Accruals and deferred income	300	13,300
Other Creditors	-	500
	300	13,800
Creditors: amounts falling due after more than one year		
Loan repayable to related parties (note 5)	329,501	-

Notes

31 December 2014

(continued)

5 Related party transactions

J G Pontin, a director and major shareholder, is a director of Campion Investments Ltd (formerly known as JT Group Ltd). Campion Investments Ltd had the following transactions with the company during the year.

The company was charged £1,500 by Campion Investments Ltd during the year for management charges (2013: £2,000). £nil was owed to Campion Investments Ltd at the year end (2013: £nil).

In September 2013, a short-term loan of £40,000 was provided by the company to Campion Investments Ltd, of which £37,442 remained outstanding at 31 December 2013.

Interest on the loan is accrued at 5% per annum. Interest totalling £521 was receivable in the year ended 31 December 2013 and remained outstanding in debtors at that date.

In March 2014 a further £4,070 was repaid by Campion Investments Ltd to the company.

Interest charged during the year ended 31 December 2014 was £931. All interest was paid up in the year.

In September 2014, the assets of Campion Investments Ltd were distributed to its members. As such, the outstanding loan balance of £33,372 was assigned to JG Pontin.

At the same date, investments of value totalling £482,000 were distributed to JT (Bristol) Ltd from Campion Investments Ltd, along with the creation of a loan note owed to John Pontin for £367,873. During the year, £5,000 of this loan balance was repaid to JG Pontin.

The net loan balance owed by the company to John Pontin at 31 December 2014 totalled £329,501. No interest is being charged to the company on this loan balance.

6	Share capital	31 Dec 2014	31 Dec 2013
		£	£
	Authorised, allotted, called up and fully paid:		
	232,500 (2013: 232,500) Ordinary shares of £1 each	232,500	232,500

7	Profit and loss account	£
	As at 1 January 2014	(78,675)
	Loss for the year	(985)
	As at 31 December 2014	(79,660)

7 Ultimate controlling party

Mr J G Pontin is the ultimate controlling party of the company as wholly owned at 31 December 2014.