

# **MOSTLY LIMITED**

**Company Registration Number:  
01442305 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st June 2013**

**End date: 31st May 2014**

**SUBMITTED**

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# **MOSTLY LIMITED**

## **Company Information for the Period Ended 31st May 2014**

<b>Director:</b>	JG Soutter
<b>Registered office:</b>	Unit 3 Victoria Industrial Park Victoria Road Dartford Kent DA1 5AJ
<b>Company Registration Number:</b>	01442305 (England and Wales)

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# MOSTLY LIMITED

## Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
<b>Current assets</b>			
Stocks:		44,364	62,653
Debtors:	4	6,983	18,170
Cash at bank and in hand:		11,801	5,650
<b>Total current assets:</b>		<u>63,148</u>	<u>86,473</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	5	350,394	381,181
<b>Net current assets (liabilities):</b>		<u>( 287,246 )</u>	<u>( 294,708 )</u>
<b>Total assets less current liabilities:</b>		<u>( 287,246 )</u>	<u>( 294,708 )</u>
<b>Total net assets (liabilities):</b>		<u><u>( 287,246 )</u></u>	<u><u>( 294,708 )</u></u>

The notes form part of these financial statements

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# **MOSTLY LIMITED**

## **Abbreviated Balance sheet As at 31st May 2014 continued**

	<b>Notes</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Capital and reserves</b>			
Called up share capital:	7	35,333	35,333
Profit and Loss account:		( 322,579 )	( 330,041 )
<b>Total shareholders funds:</b>		<u>( 287,246 )</u>	<u>( 294,708 )</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 August 2014

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: JG Soutter

Status: Director

The notes form part of these financial statements

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# **MOSTLY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st May 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared on the basis of historical costs and in accordance with the provisions applicable to companies subject to the small companies regime.

#### **Turnover policy**

Turnover represents the amount invoiced by the Company, in the normal course of business, for goods supplied or services provided excluding Value Added Tax and trade discounts.

#### **Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

#### **Other accounting policies**

The Company has taken advantage of the exemptions in FRS1 in that it qualifies as a small company and does not have to produce a cash flow statement.

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# MOSTLY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 4. Debtors

	2014	2013
	£	£
Other debtors:	899	7,830
Prepayments and accrued income:	6,084	10,340
<b>Total:</b>	<b><u>6,983</u></b>	<b><u>18,170</u></b>

Trade Debtors of £199,107 (2013 £219,990) have been deducted from the advance from the Company's factor since they have been assigned to the Company's factor.

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# MOSTLY LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 5. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors:	125,691	192,226
Taxation and social security:	1,260	2,050
Accruals and deferred income:	2,144	28,200
Other creditors:	221,299	158,705
<b>Total:</b>	<b><u>350,394</u></b>	<b><u>381,181</u></b>

At the year-end a £12,000 (2012 £12,000) fixed and floating charge was in existence; there was however no indebtedness to the party in whose favour the charge was established.

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# **MOSTLY LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st May 2014**

### **7. Called up share capital**

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	61,334	0.25	<b>15,333</b>
Preference shares:	20,000	1.00	<b>20,000</b>
Total share capital:			<b><u>35,333</u></b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	61,334	0.25	<b>15,333</b>
Preference shares:	20,000	1.00	<b>20,000</b>
Total share capital:			<b><u>35,333</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.



