

Number 1442305

2009

THE LONDON FISH & GAME COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS



THE LONDON FISH & GAME COMPANY LIMITED

Registered in England

on 7 August 1979

Number 1442305

REGISTERED OFFICE Unit 3
Victoria Industrial Park
Victoria Road
Dartford
Kent DA1 5AJ

DIRECTORS J M Robertson
 J Soutter

SECRETARY J Soutter

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FOR THE YEAR ENDED 31 MAY 2009

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THE LONDON FISH & GAME COMPANY LIMITED

NUMBER 1442305

BALANCE SHEET AS AT 31 MAY 2009

| | <u>Notes</u> | <u>£</u> | <u>2009</u> <u>£</u> | <u>2008</u> <u>£</u> |
|---|--------------|------------------|-------------------------|-------------------------|
| <u>Fixed Assets</u> | | | | |
| Tangible Assets | 4 | | 27,921 | 32,632 |
| <u>Current Assets</u> | | | | |
| Stocks | 1d | 33,382 | | 40,610 |
| Debtors | | 213,182 | | 260,601 |
| Cash at Bank and in Hand | | 6,381 | | 6,816 |
| | | <u>252,945</u> | | <u>308,027</u> |
| Creditors amounts falling due within one year | 2 | <u>(546,290)</u> | | <u>(547,033)</u> |
| <u>Net Current Liabilities</u> | | | <u>(293,345)</u> | <u>(239,006)</u> |
| <u>NET LIABILITIES</u> | | | <u>(265,424)</u> | <u>(206,374)</u> |
| Capital and Reserves | | | | |
| Called up Share Capital | 3 | | 35,333 | 35,333 |
| Share Premium Account | | | 75,756 | 75,756 |
| Profit and Loss Account | | | <u>(376,513)</u> | <u>(317,463)</u> |
| <u>SHAREHOLDERS DEFICIT</u> | | | <u>(265,424)</u> | <u>(206,374)</u> |

For the year ending 31 May 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and as a result these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board of Directors on 22 February 2010 and are signed on their behalf by

J SOUTTER
Director



The notes on pages 3 to 4 form part of these Financial Statements

THE LONDON FISH & GAME COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

1 ACCOUNTING POLICIES

The accounting policies adopted and consistently followed by the company are as follows -

a) Basis of Accounting

The accounts have been prepared on the basis of historical costs and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have also been prepared on the basis of the company continuing as a going concern in the foreseeable future, through the continued support of the company's factors

b) Turnover

Turnover represents the amount invoiced by the Company, in the normal course of business, for goods supplied or services provided excluding Value Added Tax and trade discounts

c) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The rates and methods of calculation are as follows -

| | |
|-----------------------|--------------------------------|
| Equipment | 15% p a reducing balance basis |
| Fixtures and Fittings | 15% p a reducing balance basis |
| Motor vehicles | 25% p a reducing balance basis |

d) Stocks

Stocks are valued at the lower of cost and net realisable value

e) Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

f) Implementation of FRS1

The Company has taken advantage of the exemptions in FRS1 in that it qualifies as a small company and does not have to produce a cash flow statement

THE LONDON FISH & GAME COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

2 SECURED CREDITORS

At the year-end a £12,000 (2008 £12,000) fixed and floating charge was in existence, there was however no indebtedness to the party in whose favour the charge was established

| <u>3 SHARE CAPITAL</u> | <u>2009</u> | | <u>2008</u> | |
|---|----------------|----------------|----------------|----------------|
| | <u>Shares</u> | | <u>Shares</u> | |
| <u>Authorised</u> | Number | £ | Number | £ |
| Ordinary shares of 25p each | <u>400,000</u> | <u>100,000</u> | <u>400,000</u> | <u>100,000</u> |
| Redeemable Preference shares of £1 each | <u>20,000</u> | <u>20,000</u> | <u>20,000</u> | <u>20,000</u> |
| <u>Allotted and fully paid</u> | | | | |
| Ordinary shares of 25p each | <u>61,334</u> | <u>15,333</u> | <u>61,334</u> | <u>15,333</u> |
| Redeemable Preference Shares of £1 each | <u>20,000</u> | <u>20,000</u> | <u>20,000</u> | <u>20,000</u> |

The preference shares may be redeemed at par at the option of the holders

4 TANGIBLE ASSETS

| | <u>Motor Vehicles</u> | <u>Fixtures and Fittings</u> | <u>Equipment</u> | <u>Total</u> |
|----------------|-----------------------|------------------------------|------------------|---------------|
| <u>Cost</u> | £ | £ | £ | £ |
| At 1 June 2008 | 33,408 | 49,161 | 13,099 | 95,668 |
| Additions | 3,517 | - | 465 | 3,982 |
| Disposals | (11,350) | - | - | (11,350) |
| At 31 May 2009 | <u>25,575</u> | <u>49,161</u> | <u>13,564</u> | <u>88,300</u> |

Depreciation

| | | | | |
|---------------------|---------------|---------------|---------------|---------------|
| At 1 June 2008 | 19,002 | 32,558 | 11,476 | 63,036 |
| Charge for the Year | 3,948 | 2,491 | 249 | 6,688 |
| Disposals | (9,345) | - | - | (9,345) |
| At 31 May 2009 | <u>13,605</u> | <u>35,049</u> | <u>11,725</u> | <u>60,379</u> |

Net Book Values

| | | | | |
|----------------|---------------|---------------|--------------|---------------|
| At 31 May 2009 | <u>11,970</u> | <u>14,112</u> | <u>1,839</u> | <u>27,921</u> |
| At 31 May 2008 | <u>14,406</u> | <u>16,603</u> | <u>1,623</u> | <u>32,632</u> |