

STRAWFERN LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

STRAWFERN LIMITED

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STRAWFERN LIMITED

Company Information

Directors	Francesca Miotti Antonio Maria Miotti
Company secretary	John Graham Tomlins
Registered office	2 Stone Buildings Lincolns Inn London WC2A 3TH
Accountants	ACCOUNTING 2 TREND LTD 3 The Shrubberies George Lane London E18 1BD

STRAWFERN LIMITED

Directors' Report for the Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors of the company

The directors who held office during the year were as follows:

Francesca Miotti

Antonio Maria Miotti

Principal activity

The principal activity of the company is that of management of Flat 17, Bevan House, Boswell Street, London WC1.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 November 2022 and signed on its behalf by:

.....

Francesca Miotti

Director

STRAWFERN LIMITED

Profit and Loss Account for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		-	-
Gross profit/(loss)		-	-
Administrative expenses		(38,550)	(15,049)
Operating loss		(38,550)	(15,049)
Loss before tax		(38,550)	(15,049)
Loss for the financial year		(38,550)	(15,049)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

STRAWFERN LIMITED

Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022 £	2021 £
Loss for the year	<u>(38,550)</u>	<u>(15,049)</u>
Total comprehensive income for the year	<u><u>(38,550)</u></u>	<u><u>(15,049)</u></u>

STRAWFERN LIMITED

(Registration number: 01439774)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	35,259	35,259
Current assets			
Cash at bank and in hand		17,793	31,095
Creditors: Amounts falling due within one year	<u>5</u>	<u>(157,118)</u>	<u>(131,870)</u>
Net current liabilities		<u>(139,325)</u>	<u>(100,775)</u>
Net liabilities		<u>(104,066)</u>	<u>(65,516)</u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Retained earnings		<u>(104,068)</u>	<u>(65,518)</u>
Shareholders' deficit		<u>(104,066)</u>	<u>(65,516)</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 November 2022 and signed on its behalf by:

.....
Francesca Miotti
Director

STRAWFERN LIMITED

Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital £	Retained earnings £	Total £
At 1 April 2021	2	(65,518)	(65,516)
Loss for the year	-	(38,550)	(38,550)
At 31 March 2022	2	(104,068)	(104,066)
	Share capital £	Retained earnings £	Total £
At 1 April 2020	2	(50,469)	(50,467)
Loss for the year	-	(15,049)	(15,049)
At 31 March 2021	2	(65,518)	(65,516)

STRAWFERN LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

2 Stone Buildings
Lincolns Inn
London
WC2A 3TH
England

These financial statements were authorised for issue by the Board on 29 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Leasehold property

Depreciation method and rate

The directors do not feel that the cost of an up-to-date valuation is justified, but no depreciation is thought to be necessary as the directors are of the opinion that the lease has an open market value at least equal to its cost, being the figure at which it is stated in the balance sheet.

STRAWFERN LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

The lease to Flat 17, Bevan House, Boswell Street, London WC1 was created on 5 October 1979 and expires on 31 March 2077.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2021	35,259	35,259
At 31 March 2022	35,259	35,259
Depreciation		
Carrying amount		
At 31 March 2022	35,259	35,259
At 31 March 2021	35,259	35,259

Included within the net book value of land and buildings above is £35,259 (2021 - £35,259) in respect of long leasehold land and buildings.

STRAWFERN LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Accruals and deferred income	1,256	615
Other creditors	155,862	131,255
	<u>157,118</u>	<u>131,870</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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