

STRAWFERN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016

BEAVERS
Chartered Accountants
and Registered Auditor
London

THURSDAY



A5GK0XGX

A35

29/09/2016

#151

COMPANIES HOUSE

STRAWFERN LIMITED

DIRECTORS

A.M. Miotti

SECRETARY

J.G. Tomlins

COMPANY NUMBER

1439774

REGISTERED OFFICE

2 Stone Buildings
Lincoln's Inn
London WC2A 3TH

STRAWFERN LIMITED

INDEX

PAGE NUMBER

CONTENTS

1-2

DIRECTOR'S REPORT

3

PROFIT AND LOSS ACCOUNT

4

BALANCE SHEET

5

STATEMENT OF TOTAL RECOGNISED
GAINS AND LOSSES

5

NOTE OF HISTORICAL COST
PROFITS AND LOSSES

5

RECONCILIATION OF MOVEMENTS
IN SHAREHOLDERS' FUNDS

6

NOTES TO THE FINANCIAL STATEMENTS

STRAWFERN LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Activity

The principal activity of the company, which has remained unchanged during the financial year, was that of the management of Flat 17, Bevan House, Boswell Street, London WC1.

Business review

The company did not trade during the year.

The level of business and the financial position at the end of the year were as disclosed in the attached financial statements.

Results and dividends

The loss for the year, after taxation, amounted to £799 (2015 £781).

In view of the company's current and future requirements and the maintenance and development of the company's business the directors do not recommend the payment of a dividend.

Fixed assets

There were no changes in fixed assets during the year.

Research and development

The company has no commitments in this area.

Future development

It is not the company's intention to trade at a profit.

It is not expected that the company will ever pay dividends.

Directors and their interests

The directors and their interests, as defined by the Companies Act 1985, in the shares of the company were as follows:-

	<u>Ordinary shares of £1 each</u>	
	<u>At 31 March 2016</u>	<u>At 1 April 2015</u>
A.M. Miotti	2	2
	---	---

STRAWFERN LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016 (continued)

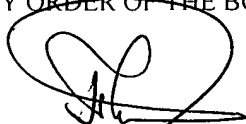
Director's statement of responsibility in relation to the accounts

The directors are required by law to prepare accounts for each financial year, which give a true and fair view of the affairs of the company as at the end of the financial year and of the profit or loss for that year.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

The directors confirm that suitable accounting policies have been consistently applied, that reasonable and prudent estimates have been used in the preparation of the accounts and that applicable accounting standards have been followed, except as otherwise disclosed in the financial statements.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'J.G. Tomlins', written over a horizontal line.

**J.G. TOMLINS
SECRETARY**

Date: 15/09/2016.....

STRAWFERN LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
<u>Administrative expenses</u>		
Accountancy	666	648
Bank charges	120	120
Annual return	13	13
	-----	-----
	(799)	(781)
	-----	-----
<u>NET LOSS</u> before and after taxation	(799)	(781)
<u>RETAINED LOSS</u> brought forward	(25,893)	(25,112)
	-----	-----
<u>RETAINED LOSS</u> carried forward	(26,692)	(25,893)
	=====	=====

Turnover and operating loss derives wholly from continuing operations

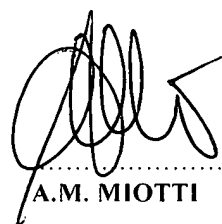
The notes on page 6 form part of these financial statements.

STRAWFERN LIMITED**BALANCE SHEET AT 31 MARCH 2016**

	2016 £	2015 £
Fixed Assets		
Leasehold property: Flat 17, Bevan House, Boswell Street, London WC1	35,259	35,259
Current assets		
Cash at bank	8,269	11,963
Creditors: amounts falling due within one year		
Accruals	666	648
Director's loan account	69,552	72,465
	70,218	73,113
Net current liabilities	(61,949)	(61,150)
Total assets less current liabilities	(26,690)	(25,891)
Capital and Reserves		
Called up share capital	2	2
Profit and loss account	(26,692)	(25,893)
	(26,690)	(25,891)

The notes on page 6 form part of these financial statements

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



A.M. MIOTTI (DIRECTOR)

STRAWFERN LIMITED**FOR THE YEAR ENDED 31 MARCH 2016**

2016	2015
£	£

**STATEMENT OF TOTAL RECOGNISED
GAINS AND LOSSES**

(Loss) for the financial year	(799)	(781)
	-----	-----
Total recognised losses relating to the year	(799)	(781)
	-----	-----
Total losses recognised since last annual report	(799)	(781)
	-----	-----

NOTE OF HISTORICAL COST PROFITS AND LOSSES

Reported loss on ordinary activities before taxation	(799)	(781)
	-----	-----
Historical cost loss on ordinary activities before taxation	(799)	(781)
	-----	-----
Historical cost loss for the year retained after taxation	(799)	(781)
	-----	-----

**RECONCILIATION OF MOVEMENTS
IN SHAREHOLDERS FUNDS**

Loss for the financial year	(799)	(781)
	-----	-----
Net decrease in shareholders' funds for the year	(799)	(781)
	-----	-----
Opening shareholders' funds	(25,891)	(25,110)
	-----	-----
Closing shareholders' funds	(26,690)	(25,891)
	-----	-----

STRAWFERN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (effective April 2008), except that the company has taken advantage of the exemption from producing a cashflow statement.

Depreciation

The lease to Flat 17, Bevan House, Boswell Street, London WC1 was created on 5 October 1979 and expires on 31 March 2077. The directors do not feel that the cost of an up-to-date valuation is justified, but no depreciation is thought to be necessary as the directors are of the opinion that the lease has an open market value at least equal to its cost, being the figure at which it is stated in the balance sheet.

	2016	2015
2. <u>Share capital</u>		
Authorised:		
Ordinary shares of £1 each	100	100
	----	----
Allotted, issued and fully paid		
Ordinary shares of £1 each	2	2
	--	--

3. Controlling parties

The director, A.M. Miotti, by virtue of being the beneficial owner of all of the issued share capital controls the company.

4. Approval of the financial statements

These financial statements were formally approved by the board of directors on *15 September 2016*