

Reg No: 1439207

REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29TH SEPTEMBER 2001  
FOR  
HULLBRIDGE RESIDENTS COMPANY LIMITED



HULLBRIDGE RESIDENTS COMPANY LIMITED

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FOR THE YEAR ENDED 29TH SEPTEMBER 2001

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HULLBRIDGE RESIDENTS COMPANY LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 29TH SEPTEMBER 2001

**DIRECTOR:** L R Spooner

**SECRETARY:** Miss J Hardy

**REGISTERED OFFICE:** Sutherland House  
1759 London Road  
Leigh on Sea  
Essex  
SS9 2RZ

**REGISTERED NUMBER:** 1439207 (England and Wales)

**AUDITORS:** Platt Rushton  
Chartered Accountants  
Sutherland House  
1759 London Road  
Leigh On Sea  
Essex  
SS9 2RZ

**MANAGING AGENTS:** Countrywide Property Management  
Central House  
Clifftown Road  
Southend on Sea  
Essex  
SS1 1AB

HULLBRIDGE RESIDENTS COMPANY LIMITED

REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 29TH SEPTEMBER 2001

The director presents his report with the financial statements of the company for the year ended 29th September 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of supplying management services to the flats known as The Cedars, Hullbridge Road, South Woodham Ferrers, Essex.

**DIRECTOR**

L R Spooner was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

|                    |                |                |
|--------------------|----------------|----------------|
|                    | <b>29.9.01</b> | <b>30.9.00</b> |
| Ordinary £5 shares | 1              | 1              |

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

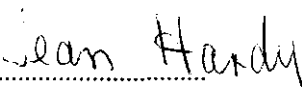
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Platt Rushton, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Miss J Hardy - SECRETARY

Dated: 08-06-02

HULLBRIDGE RESIDENTS COMPANY LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF  
HULLBRIDGE RESIDENTS COMPANY LIMITED

We have audited the financial statements of Hullbridge Residents Company Limited for the year ended 29th September 2001 on pages four to seven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of director and auditors**

As described on page two the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Director is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

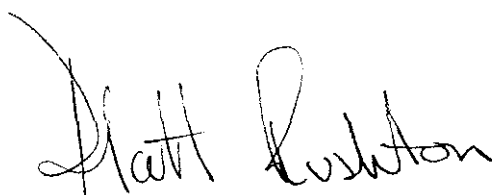
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 29th September 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Platt Rushton  
Chartered Accountants  
Sutherland House  
1759 London Road  
Leigh On Sea  
Essex  
SS9 2RZ



Dated: 8th June 2002

HULLBRIDGE RESIDENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 29TH SEPTEMBER 2001

|   |       | 2001    | 2000   |
|---|-------|---------|--------|
|   | Notes | £       | £      |
| <b>TURNOVER</b>   |       | 7,776   | 19,154 |
| Administrative expenses                                     |       | 10,838  | 17,568 |
| <b>OPERATING (LOSS)/PROFIT</b>                              | 2     | (3,062) | 1,586  |
| Interest receivable and similar income                      |       | 7       | 4      |
| <b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |       | (3,055) | 1,590  |
| Tax on (loss)/profit on ordinary activities                 | 3     | 1       | -      |
| <b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>  |       | (3,056) | 1,590  |
| Retained profit brought forward                             |       | 2,504   | 914    |
| <b>(DEFICIT)/RETAINED PROFIT CARRIED FORWARD</b>            |       | £(552)  | £2,504 |

The notes form part of these financial statements

HULLBRIDGE RESIDENTS COMPANY LIMITED

BALANCE SHEET  
29TH SEPTEMBER 2001

|   |       | <u>2001</u>   | <u>2000</u>   |
|---|-------|---------------|---------------|
|   | Notes | £             | £             |
| <b>CURRENT ASSETS:</b>                                |       |               |               |
| Debtors   | 4     | 80            | 80            |
| Cash at bank  |       | 1,858         | 3,915         |
|   |       | <u>1,938</u>  | <u>3,995</u>  |
| <b>CREDITORS: Amounts falling due within one year</b> | 5     | 2,400         | 1,401         |
| <b>NET CURRENT (LIABILITIES)/ASSETS:</b>              |       | <u>(462)</u>  | <u>2,594</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | <u>£(462)</u> | <u>£2,594</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |               |
| Called up share capital                               | 6     | 90            | 90            |
| Profit and loss account                               |       | (552)         | 2,504         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | <u>£(462)</u> | <u>£2,594</u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
G B Maynard - DIRECTOR

Approved by the Board on 8/10/02

The notes form part of these financial statements

HULLBRIDGE RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29TH SEPTEMBER 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2000 - operating profit) is stated after charging:

|  | 2001          | 2000          |
|--|---------------|---------------|
|  | £             | £             |
| Auditors' remuneration                       | 565           | 1,075         |
|  | <u>      </u> | <u>      </u> |
| Director's emoluments and other benefits etc | -             | -             |
|  | <u>      </u> | <u>      </u> |

3. **TAXATION**

The tax charge on the loss on ordinary activities for the year was as follows:

|                    | 2001          | 2000          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| UK corporation tax | 1             | -             |
|                    | <u>      </u> | <u>      </u> |

UK corporation tax has been charged at 10% (2000 - 20%).

4. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|               | 2001          | 2000          |
|---------------|---------------|---------------|
|               | £             | £             |
| Other debtors | 80            | 80            |
|               | <u>      </u> | <u>      </u> |

5. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                           | 2001          | 2000          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Bank loans and overdrafts | -             | 153           |
| Trade creditors           | 1,833         | 687           |
| Taxation                  | 3             | 3             |
| Accrued expenses          | 564           | 558           |
|                           | <u>      </u> | <u>      </u> |
|                           | 2,400         | 1,401         |
|                           | <u>      </u> | <u>      </u> |



HULLBRIDGE RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29TH SEPTEMBER 2001

6. **CALLED UP SHARE CAPITAL**

|                                  |          |                   |           |           |
|----------------------------------|----------|-------------------|-----------|-----------|
| Authorised:                      |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2001<br>£ | 2000<br>£ |
| 20                               | Ordinary | £5                | 100       | 100       |
|                                  |          |                   | ==        | ==        |
| Allotted, issued and fully paid: |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2001<br>£ | 2000<br>£ |
| 18                               | Ordinary | £5                | 90        | 90        |
|                                  |          |                   | ==        | ==        |