

Abbreviated Accounts for the Year Ended 31 March 2013

for

Clanlead Limited

George Arthur  
Chartered Accountants  
York House  
4 Wigmores South  
Welwyn Garden City  
Hertfordshire  
AL8 6PL

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**for the Year Ended 31 March 2013**

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**Clanlead Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS:**

G D Saunders  
Mrs M Saunders

**SECRETARY:**

Mrs M Saunders

**REGISTERED OFFICE:**

c/o George Arthur  
York House  
4 Wigmores South  
Welwyn Garden City  
Hertfordshire  
AL8 6PL

**REGISTERED NUMBER:**

01438592

**ACCOUNTANTS:**

George Arthur  
Chartered Accountants  
York House  
4 Wigmores South  
Welwyn Garden City  
Hertfordshire  
AL8 6PL

**Clanlead Limited (Registered number: 01438592)**

**Abbreviated Balance Sheet**

**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		266		396
Investment property	3		<u>1,027,000</u>		<u>1,005,000</u>
			1,027,266		1,005,396
<b>CURRENT ASSETS</b>					
Debtors		7,089		12,054	
Cash at bank		<u>700,953</u>		<u>709,749</u>	
		708,042		721,803	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,585</u>		<u>42,407</u>	
<b>NET CURRENT ASSETS</b>			<u>678,457</u>		<u>679,396</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,705,723</u>		<u>1,684,792</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			576,949		554,949
Profit and loss account			<u>1,128,674</u>		<u>1,129,743</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,705,723</u>		<u>1,684,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2013 and were signed on its behalf by:

G D Saunders - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced rental and associated services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Investment property**

Investment properties are revalued annually at their open market value in accordance with the FRSSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the result for the year would have been reduced by depreciation. However, the amount of depreciation which might otherwise have been shown cannot be separately identified or quantified.

The properties are frequently revalued to reflect their open market value and the aggregate surplus or deficit taken to the statement of total recognised gains and losses. No taxation charge arises from these revaluations until the disposal of a property.

Investment properties are recognised in the financial statements once an irrevocable purchase contract has been entered into. Sales of investment properties are recorded once an irrevocable sales contract has been entered into provided that sale has completed by the date these financial statements are approved by the Board. Investment properties are treated as fixed asset investments until the date of sale.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>8,757</u>
<b>DEPRECIATION</b>	
At 1 April 2012	8,361
Charge for year	<u>130</u>
At 31 March 2013	<u>8,491</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>266</u>
At 31 March 2012	<u>396</u>

**Clanlead Limited (Registered number: 01438592)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2012	1,005,000
Revaluations	22,000
At 31 March 2013	<u>1,027,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>1,027,000</u>
At 31 March 2012	<u>1,005,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

The company is the wholly owned subsidiary of Clanlead Holdings Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.