

**GENERAL ACCIDENT STAFF PENSION TRUSTEE LIMITED**

REPORT & ACCOUNTS 1995



## DIRECTORS AND MANAGEMENT

### Directors

The Rt Hon The Earl of Airlie KT GCVO PC (Chairman)

W H Jack

W Linley

R Newton BSC FIA (appointed 13/03/96)

R A Scott AAI

G J Shuttleworth

A E Spiers FIA

D L Taylor ACII

### Secretary

R A Whitaker LLB DMS FCII

## DIRECTORS' REPORT

### Principal Activity/Business Review

During the year under review the Company continued to act as the trustee of The General Accident Companies UK Pension Scheme (1980). The Company is dormant within the meaning of Section 250(3) of the Companies Act 1985.

### Directors

The names of the present directors are shown above.

None of the directors had any interest in the share capital of the Company, which is a wholly owned subsidiary of General Accident plc. The interests of Lord Airlie and Mr Scott in the share capital of other companies in the same group are as stated in the report of the directors of the ultimate parent company. The interests of the other directors were as follows:-

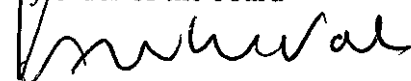
### Ordinary Shares

	<u>01.01.95</u>	<u>31.12.95</u>
W H Jack	5,161	5,094
W Linley	1,127	1,543
G J Shuttleworth	806	572
A E Spiers	1,471	1,936
D L Taylor	898	874

### Options

	<u>01.01.95</u>	<u>Options granted during the period</u>	<u>Options exercised or lapsed during the period</u>	<u>31.12.95</u>
W H Jack	68,223	23,708	40,375	51,556
W Linley	1,326	237	204	1,359
G J Shuttleworth	Nil	Nil	Nil	Nil
A E Spiers	7,371	896	2,048	6,219
D L Taylor	Nil	682	Nil	682

By order of the board



R A Whitaker  
Secretary

# BALANCE SHEET

as at 31st December 1995

	Note	1995 £	1994 £
Current assets			
Due by parent company		<u>100,000</u>	<u>100,000</u>
Representing shareholders' funds			
Share capital	1	<u>100,000</u>	<u>100,000</u>

## Notes

### 1. Share capital

Authorised share capital	<u>250,000</u>	<u>250,000</u>
Issued share capital: 100,000 shares of £1.00 each fully paid	<u>100,000</u>	<u>100,000</u>


### 2. Ultimate parent company

The ultimate parent company is General Accident plc, registered in Scotland.

### 3. Profit and loss account

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently during these periods the Company made neither a profit nor a loss. The Company was, therefore, dormant in terms of Section 250(3) of the Companies Act 1985 during the financial year ended 31st December 1995.

Approved by the directors on *27 March* 1996.



R A Scott  
Director

Registered in England no. 1438185

Registered Office: Becket House, 87 Cheapside, London, EC2V 6AY