

**CGNU STAFF PENSION TRUSTEE LIMITED****BALANCE SHEET**  
**AT 31 DECEMBER 2001**

	2001 £	2000 £
<b>CURRENT ASSETS</b>		
Debtors		
Amounts owed by group companies	<u>100,000</u>	<u>100,000</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital (note 5)	<u>100,000</u>	<u>100,000</u>

- (a) For the year ended 31 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221: and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board  
on 28 OCTUBER 2002

Director

London

The notes on page 2 are an integral part of these accounts.



**CGNU STAFF PENSION TRUSTEE LIMITED**

**NOTES ON THE ACCOUNTS – 31 DECEMBER 2001**

1. These accounts have been prepared under the historical cost convention.
2. The Company did not trade during the period and has made neither profits nor losses. Consequently no profit and loss account has been prepared.
3. All expenses have been borne by CGU International Insurance plc.
4. None of the directors received emoluments in respect of his services as a director of the Company( 2000 £Nil).
5. The share capital of the Company is:

	2001 £	2000 £
Authorised:		
250,000 (2000:250,000) ordinary shares of £1 each.	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid:		
100,000 (2000: 100,000) ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

6. The immediate holding company is Undershaft Limited.
7. The ultimate holding company is Aviva plc. Its group accounts are available on application to the Group Company Secretary, Aviva plc, St Helen's, 1 Undershaft, London EC3P 3DQ.