

**NORTHERN AQUA POWER (MANCHESTER) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

Northern Aqua Power (Manchester) Limited
Financial Statements
For The Year Ended 31 January 2018

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Northern Aqua Power (Manchester) Limited
Balance Sheet
As at 31 January 2018

Registered number: 01437965

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		50		70
			50		70
CURRENT ASSETS					
Stocks	9	4,957		673	
Debtors	10	237,990		222,774	
Cash at bank and in hand		46,142		79,199	
		289,089		302,646	
Creditors: Amounts Falling Due Within One Year	11	(14,327)		(14,258)	
NET CURRENT ASSETS (LIABILITIES)			274,762		288,388
TOTAL ASSETS LESS CURRENT LIABILITIES			274,812		288,458
PROVISIONS FOR LIABILITIES					
Deferred Taxation	12		(10)		(13)
NET ASSETS			274,802		288,445
CAPITAL AND RESERVES					
Called up share capital	13		100		100
Profit and Loss Account			274,702		288,345
SHAREHOLDERS' FUNDS			274,802		288,445

Northern Aqua Power (Manchester) Limited
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Charles Dyas

26 July 2018

The notes on pages 3 to 6 form part of these financial statements.

Northern Aqua Power (Manchester) Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	4	4
	<u>4</u>	<u>4</u>

7. Intangible Assets

	Development Costs
	£
Cost	
As at 1 February 2017	71,638
As at 31 January 2018	<u>71,638</u>
Amortisation	
As at 1 February 2017	71,638
As at 31 January 2018	<u>71,638</u>
Net Book Value	
As at 31 January 2018	<u>-</u>
As at 1 February 2017	<u>-</u>

8. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 February 2017	5,300
As at 31 January 2018	<u>5,300</u>
Depreciation	
As at 1 February 2017	5,230
Provided during the period	20
As at 31 January 2018	<u>5,250</u>
Net Book Value	
As at 31 January 2018	<u>50</u>
As at 1 February 2017	<u>70</u>

9. Stocks

	2018	2017
	£	£
Stock - materials	4,957	673
	<u>4,957</u>	<u>673</u>

10. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	8,320	-
Prepayments and accrued income	-	6,999
VAT	185	180
Amounts owed by parent undertaking (Debtors < 1 year)	229,485	215,595
	<u>237,990</u>	<u>222,774</u>

11. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,110	1,080
Accruals and deferred income	3,569	3,530
Directors' loan accounts	9,648	9,648
	<u>14,327</u>	<u>14,258</u>

12. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	10	13
	<u>10</u>	<u>13</u>

13. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

Northern Aqua Power (Manchester) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

14. Related Party Transactions

Delta Technologoy Group Limited

Parent company

During the year, Delta Technology Group Limited repaid inter-company loans to associates of Northern Aqua Power (Manchester) Limited amounting to £13,890 (2017 £103,581 paid to Delta Technology Group Limited). The balance owing at the year end is £229,485 (2017 £215,595).

Northern Sea Power Limited

Fellow subsidiary

During the year, the company made recharges to Northern Aqua Power (Manchester) Limited of £nil (2017 £41,997), received recharges of £6,999 (2017 £nil) and transferred monies of £nil (2017 £10,000). Monies were transferred from Delta Technology Group Limited amounting to £6,999 (2017 £51,997) to repay the inter-company loans. The balance owing at the year end is £nil (2017 £nil).

Northern Marine Power Limited

Fellow subsidiary

During the year, Northern Aqua Power (Manchester) Limited made recharges to Northern Marine Power Limited of £7,036 (2017 £7,233) and received recharges of £10,086 (2017 £2,240). Sales were received, on behalf of Northern Marine Power Limited, amounting to £186,092 (2017 £701) and payments of £6,179 (2017 £17,562) were made to Northern Marine Power Limited's suppliers. Monies were transferred from Northern Sea Power Limited of £189,853 (2017 £468,750) and Northern Marine Power Limited paid £nil (2017 £500,603) to the company. Monies were transferred from Delta Technology Group Limited of £6,890 (2017 £36,584) to repay the inter-company loans. The balance owed at the year end is £nil (2017 £nil).

The loans are interest free with no fixed plans for repayment.

15. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Delta Technology Group Limited. Delta Technology Group Limited was incorporated in England & Wales. Copies of the group accounts may be obtained from the secretary, Newby Road Industrial Estate, Hazel Grove, Stockport, SK7 5DR. The ultimate controlling party is Mr C Dyas and members of his close family who controls 100% of the shares of Northern Aqua Power (Manchester) Limited.

16. General Information

Northern Aqua Power (Manchester) Limited Registered number 01437965 is a limited by shares company incorporated in England & Wales. The Registered Office is Newby Road Industrial Estate, Hazel Grove, Stockport, Cheshire, SK7 5DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.