

**NORTHERN AQUA POWER (MANCHESTER) LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

Northern Aqua Power (Manchester) Limited
Financial Statements
For The Year Ended 31 January 2020

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Northern Aqua Power (Manchester) Limited
Abridged Balance Sheet
As at 31 January 2020

Registered number: 01437965

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		22		34
			22		34
CURRENT ASSETS					
Stocks		8,014		5,214	
Debtors		231,446		231,894	
Cash at bank and in hand		32,765		51,964	
		272,225		289,072	
Creditors: Amounts Falling Due Within One Year		(3,800)		(14,688)	
NET CURRENT ASSETS (LIABILITIES)			268,425		274,384
TOTAL ASSETS LESS CURRENT LIABILITIES			268,447		274,418
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(3)		(6)
NET ASSETS			268,444		274,412
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			268,344		274,312
SHAREHOLDERS' FUNDS			268,444		274,412

Northern Aqua Power (Manchester) Limited
Abridged Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Charles Dyas

Director

13 May 2020

The notes on pages 3 to 6 form part of these financial statements.

Northern Aqua Power (Manchester) Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Northern Aqua Power (Manchester) Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2020

5. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	4	4
	<u>4</u>	<u>4</u>

7. Intangible Assets

	Total
	£
Cost	
As at 1 February 2019	71,638
As at 31 January 2020	<u>71,638</u>
Amortisation	
As at 1 February 2019	71,638
As at 31 January 2020	<u>71,638</u>
Net Book Value	
As at 31 January 2020	<u>-</u>
As at 1 February 2019	<u>-</u>

8. Tangible Assets

	Total
	£
Cost	
As at 1 February 2019	5,300
As at 31 January 2020	<u>5,300</u>
Depreciation	
As at 1 February 2019	5,266
Provided during the period	12
As at 31 January 2020	<u>5,278</u>
Net Book Value	
As at 31 January 2020	<u>22</u>
As at 1 February 2019	<u>34</u>

Northern Aqua Power (Manchester) Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2020

9. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2020	2019
	£	£
Deferred tax	3	6
	<u>3</u>	<u>6</u>

10. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

11. Related Party Transactions

Delta Technology Group Limited

Parent company

During the year, Delta Technology Group Limited repaid inter-company loans to associates of Northern Aqua Power (Manchester) Limited amounting to £249 (2019 £2,209). The balance owing at the year end is £231,694 (2019 £231,694).

Northern Marine Power Limited

Fellow subsidiary

During the year, Northern Aqua Power (Manchester) Limited made recharges to Northern Marine Power Limited of £5,863 (2019 £6,304) and received recharges of £6,112 (2019 £11,138). Monies were transferred from Delta Technology Group Limited of £249 (2019 transferred to Delta Technology Group Limited £2,290) to repay the inter-company loans. The balance owed at the year end is £nil (2019 £nil).

Northern Sea Power Limited

Fellow subsidiary

During the year, the company made recharges to Northern Aqua Power (Manchester) Limited of £nil (2018 £nil) and received recharges of £nil (2019 £81). Monies were transferred to Delta Technology Group Limited amounting to £nil (2019 £81) to repay the inter-company loans. The balance owing at the year end is £nil (2019 £nil).

The loans are interest free with no fixed plans for repayment.

12. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Delta Technology Group Limited . Delta Technology Group Limited was incorporated in England & Wales. Copies of the group accounts may be obtained from the secretary, Newby Road Industrial Estate, Hazel Grove, Stockport, SK7 5DR . The ultimate controlling party is Mr C Dyas and members of his close family who controls 100% of the shares of Northern Aqua Power (Manchester) Limited .

Northern Aqua Power (Manchester) Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2020

13. General Information

Northern Aqua Power (Manchester) Limited Registered number 01437965 is a limited by shares company incorporated in England & Wales. The Registered Office is Newby Road Industrial Estate, Hazel Grove, Stockport, Cheshire, SK7 5DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.