

**NORTHERN AQUA POWER (MANCHESTER) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

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COMPANIES HOUSE



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COMPANIES HOUSE

**NORTHERN AQUA POWER (MANCHESTER) LIMITED**  
**REGISTERED NUMBER: 01437965**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	3		166		226
<b>CURRENT ASSETS</b>					
Stocks		1		4,788	
Debtors		445,175		931,889	
Cash at bank		180,587		176,573	
		<u>625,763</u>		<u>1,113,250</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(30,084)</u>		<u>(553,001)</u>	
<b>NET CURRENT ASSETS</b>			<u>595,679</u>		<u>560,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>595,845</u>		<u>560,475</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(33)		(45)
<b>NET ASSETS</b>			<u>595,812</u>		<u>560,430</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>595,712</u>		<u>560,330</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>595,812</u>		<u>560,430</u>

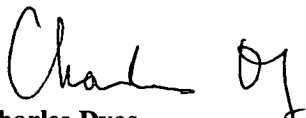
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**NORTHERN AQUA POWER (MANCHESTER) LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JANUARY 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 June 2014.



**Charles Dyas**  
Director

The notes on pages 3 to 6 form part of these financial statements.

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**NORTHERN AQUA POWER (MANCHESTER) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
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**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**NORTHERN AQUA POWER (MANCHESTER) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

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**1. ACCOUNTING POLICIES (continued)****1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**1.7 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account.

**1.8 Long-term contracts**

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2013 and 31 January 2014	71,638
<b>Amortisation</b>	
At 1 February 2013 and 31 January 2014	71,638
<b>Net book value</b>	
At 31 January 2014	-
<i>At 31 January 2013</i>	-

<b>NORTHERN AQUA POWER (MANCHESTER) LIMITED</b>
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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2013 and 31 January 2014	<u>5,300</u>
<b>Depreciation</b>	
At 1 February 2013	5,074
Charge for the year	<u>60</u>
At 31 January 2014	<u>5,134</u>
<b>Net book value</b>	
At 31 January 2014	<u><u>166</u></u>
<i>At 31 January 2013</i>	<u><u>226</u></u>

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**NORTHERN AQUA POWER (MANCHESTER) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

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**4. SHARE CAPITAL**

	<b>2014</b>	<i>2013</i>
	<b>£</b>	<i>£</i>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<i>100</i>

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

Northern Aqua Power (Manchester) Limited has been under the control of Delta Technology Group Limited throughout the year and the previous year.

Delta Technology Group Limited is ultimately controlled by Mr C Dyas and members of his close family.