

**NORTHERN AQUA POWER (MANCHESTER) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Northern Aqua Power (Manchester) Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Northern Aqua Power (Manchester) Limited
Balance Sheet
As at 31 January 2017

Registered number: 01437965

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		70		94
			70		94
CURRENT ASSETS					
Stocks	9	673		1,264	
Debtors	10	222,774		326,119	
Cash at bank and in hand		79,199		60,294	
		302,646		387,677	
Creditors: Amounts Falling Due Within One Year	11	(14,258)		(47,632)	
NET CURRENT ASSETS (LIABILITIES)			288,388		340,045
TOTAL ASSETS LESS CURRENT LIABILITIES			288,458		340,139
PROVISIONS FOR LIABILITIES					
Deferred Taxation	12		(13)		(18)
NET ASSETS			288,445		340,121
CAPITAL AND RESERVES					
Called up share capital	13		100		100
Profit and loss account			288,345		340,021
SHAREHOLDERS' FUNDS			288,445		340,121

Northern Aqua Power (Manchester) Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Charles Dyas

18 July 2017

The notes on pages 4 to 7 form part of these financial statements.

Northern Aqua Power (Manchester) Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	414,675	414,775
Loss for the year and total comprehensive income	-	(74,654)	(74,654)
As at 31 January 2016 and 1 February 2016	100	340,021	340,121
Loss for the year and total comprehensive income	-	(51,676)	(51,676)
As at 31 January 2017	100	288,345	288,445

Northern Aqua Power (Manchester) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	4
	<u>4</u>	<u>4</u>

7. Intangible Assets

	Development Costs
	£
Cost	
As at 1 February 2016	71,638
As at 31 January 2017	<u>71,638</u>
Amortisation	
As at 1 February 2016	71,638
As at 31 January 2017	<u>71,638</u>
Net Book Value	
As at 31 January 2017	<u>-</u>
As at 1 February 2016	<u>-</u>

8. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 February 2016	5,300
As at 31 January 2017	<u>5,300</u>
Depreciation	
As at 1 February 2016	5,206
Provided during the period	24
As at 31 January 2017	<u>5,230</u>
Net Book Value	
As at 31 January 2017	<u>70</u>
As at 1 February 2016	<u>94</u>

9. Stocks

	2017	2016
	£	£
Stock - materials	673	1,264
	<u>673</u>	<u>1,264</u>

10. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	6,999	6,943
VAT	180	-
Amounts owed by parent undertaking (Debtors < 1 year)	215,595	319,176
	<u>222,774</u>	<u>326,119</u>

11. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,080	-
Accruals and deferred income	3,530	5,380
Directors' loan accounts	9,648	15,668
Amounts owed to associates	-	26,584
	<u>14,258</u>	<u>47,632</u>

12. Deferred Taxation

	2017	2016
	£	£
As at 1 February 2016	18	24
Deferred taxation	(5)	(6)
	<u>13</u>	<u>18</u>

The provision for deferred taxation is made up of accelerated capital allowances

Northern Aqua Power (Manchester) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

13. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

14. Related Party Transactions

Delta Technology Group Limited

Parent company

During the year, Delta Technology Group Limited was repaid inter-company loans by associates of Northern Aqua Power (Manchester) Limited amounting to £103,581 (2016 £319,076 paid by Delta Technology Group Limited). The balance owing at the year end is £215,595 (2016 £319,176).

Northern Marine Power Limited

Fellow subsidiary

During the year, Northern Aqua Power (Manchester) Limited made recharges to Northern Marine Power Limited of £7,233 (2016 £nil) and received recharges of £2,240 (2016 £12,131). Sales were received, on behalf of Northern Marine Power Limited, amounting to £701 (2016 £nil) and payments of £17,562 (2016 £nil) were made to Northern Marine Power Limited's suppliers. Monies were transferred from Northern Sea Power Limited of £468,750 (2016 £nil) and Northern Marine Power Limited paid £500,603 (2016 £nil) to the company. Monies were transferred from Delta Technology Group Limited of £36,584 (2016 £nil) to repay the inter-company loans. The balance owed at the year end is £nil (2016 £26,584).

Northern Sea Power Limited

Fellow subsidiary

During the year, the company made recharges to Northern Aqua Power (Manchester) Limited of £41,997 (2016 £41,659) and transferred monies of £10,000 (2016 £15,000). Monies were transferred from Delta Technology Group Limited amounting to £51,997 (2016 £317,056 transferred to Delta Technology Group Limited) to repay the inter-company loans. The balance owing at the year end is £nil (2016 £nil).

The loans are interest free with no fixed plans for repayment.

15. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Delta Technology Group Limited. Delta Technology Group Limited was incorporated in England & Wales. Copies of the group accounts may be obtained from the secretary, Newby Road Industrial Estate, Hazel Grove, Stockport, SK7 5DR. The ultimate controlling party is Mr C Dyas and members of his close family who controls 100% of the shares of Northern Aqua Power (Manchester) Limited.

16. General Information

Northern Aqua Power (Manchester) Limited Registered number 01437965 is a limited by shares company incorporated in England & Wales. The Registered Office is Newby Road Industrial Estate, Hazel Grove, Stockport, Cheshire, SK7 5DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.