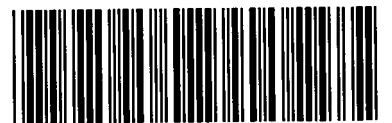


BENTrade Limited

Company Number 01437707

**Report and Financial Statements for the
Year Ended
31 March 2014**

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BENTrade Limited

Report and financial statements for the year ended 31 March 2014

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Registered office:

Lynwood
Sunninghill
Ascot
SL5 0AJ

Directors:

David Main
Christopher Macgowan

Company Secretary:

Beata Felmer

Auditor:

BDO LLP

Arcadia House
Maritime Walk
Ocean Village
Southampton
SO14 3TL

BENTrade Limited

Report and financial statements for the year ended 31 March 2014

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BENTrade Limited

Report of the directors for the year ended 31 March 2014

The directors present their report together with the audited financial statements for the year ended 31 March 2014.

Results

The profit and loss account is set out on page 5 and shows the result for the year.

Principal activities and trading review and future developments

The principal activity of the company is that of retailers of sundry goods and organisers of major fundraising events on behalf of Ben -Motor and Allied Trades Benevolent Fund Ltd.

The directors consider that the results and future prospects of the company are satisfactory, and do not envisage any change in the activities of the company.

Charitable and political contributions

Charitable donations in the year amounted to £ 272,526 (2013: £228,477).

Directors

The directors of the company during the year were:

David Main
Christopher Macgowan
Beata Felmer - Company Secretary

BENTrade Limited

Report of the directors for the year ended 31 March 2014 (continued)

Directors' responsibilities

The directors are responsible for preparing the report of the directors' and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purpose of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the Board



D. Main

Director

10 July 2014

BENTrade Limited

Report of the directors for the year ended 31 March 2014 (continued)

Directors' responsibilities

The directors are responsible for preparing the report of the directors' and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

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All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purpose of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the Board



D. Main

Director

10 July 2014

BENTrade Limited

Independent auditor's report

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BENTRADE LIMITED

We have audited the financial statements of Bentrade Limited for the year ended 31 March 2014 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.cfm.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BENTrade Limited

Independent auditor's report

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime, and to the exemption from the requirement to prepare a strategic report.

 21 July 2014

Malcolm Thixton (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Southampton
United Kingdom

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

BENTrade Limited

Profit and loss account for the year ended 31 March 2014

	Note	2014 £	2013 £
Turnover	1	665,155	661,982
Cost of sales		(380,701)	(418,523)
		<hr/>	<hr/>
Gross profit		284,454	243,459
Administrative expenses		(11,928)	(14,982)
		<hr/>	<hr/>
Profit on ordinary activities before charitable donation and taxation		272,526	228,477
Charitable donation	2	(272,526)	(228,477)
		<hr/>	<hr/>
Profit on ordinary activities after charitable donation and before taxation	3	-	-
Taxation on profit on ordinary activities	4	-	-
		<hr/>	<hr/>
Profit for the year after taxation and transferred to reserves		-	-
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes 1 – 12 on pages 7 to 9 form part of these financial statements.

BENTrade Limited

Balance sheet at 31 March 2014

Company number 1437707	Note	2014	2014	2013	2013
		£	£	£	£
Fixed assets					
Tangible assets	6		-		-
Current assets					
Debtors	7	283,950		222,150	
Cash at bank		28,447		74,367	
		312,397		296,517	
Creditors: amounts falling due within one year	8	(309,995)		(294,115)	
Net current assets			2,402		2,402
Total assets less current liabilities			2,402		2,402
Capital and reserves					
Called up share capital	9		2,402		2,402
Profit and loss account			-		-
Shareholders' funds	10		2,402		2,402

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 10 July 2014.



D Main

Director

The notes 1 – 12 on pages 7 to 9 form part of these financial statements.

BENTrade Limited

Notes to the financial statements for the year ended 31 March 2014

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Based on company's cash flow projections for the period ending twelve months from the date of approval of these financial statements the directors consider that the company will continue to operate and meet all of its committed expenditure and debt as they fall due. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

The following principal accounting policies have been applied:

Turnover

Turnover represents total charges for goods sold net of taxes levied thereon and income from various functions and conferences.

Fixed assets

Depreciation is calculated on computer equipment and furniture, fixtures and fittings on a 25% reducing balance basis.

2 Charitable donation

The company gift-aided its profit for 2014 to the BEN-Motor and Allied Trades Benevolent Fund, a registered charity.

3 Profit on ordinary activities before taxation

	2014 £	2013 £
This is stated after charging:		
Auditors' remuneration	2,500	2,500
Bank and credit card charges	1,322	3,075
	<hr/>	<hr/>

4 Taxation

The company makes a qualifying donation of all taxable profits to BEN - Motor and Allied Trades Benevolent Fund. No corporation tax liability arises in the accounts (2013 - £nil).

5 Employee costs

The only officers of the company were the directors, who received no remuneration for services to the company for the year (2012 - £nil).

BENTrade Limited

Notes to the financial statements for the year ended 31 March 2014

6 Tangible fixed assets

	Furniture, fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2013 and at 31 March 2014	564	5,900	6,464
<i>Depreciation</i>			
At 1 April 2013 and at 31 March 2014	564	5,900	6,464
<i>Net book value</i>	-	-	-

7 Debtors

	2014 £	2013 £
Trade debtors	-	5,322
Amount due from parent undertaking	283,950	216,828
	<u>283,950</u>	<u>221,150</u>

8 Creditors: amounts falling due within one year

	2014 £	2013 £
Sundry creditors and accruals	4,662	7,545
Amount due to parent undertaking	305,333	286,570
	<u>309,995</u>	<u>294,115</u>

9 Share capital

	Allotted, called up and fully paid 2014 £	2013 £
Ordinary shares of £1 each	<u>2,402</u>	<u>2,402</u>

BENTrade Limited

Notes to the financial statements for the year ended 31 March 2014

6 Tangible fixed assets

	Furniture, fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2013 and at 31 March 2014	564	5,900	6,464
Depreciation			
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Net book value			

7 Debtors

	2014 £	2013 £
Trade debtors	-	5,322
Amount due from parent undertaking	283,950	216,828
	<u>283,950</u>	<u>221,150</u>

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	2014 £	2013 £
Sundry creditors and accruals	4,662	7,545
Amount due to parent undertaking	305,333	286,570
	<u>309,995</u>	<u>294,115</u>

9 Share capital

	Allotted, called up and fully paid 2014 £	2013 £
Ordinary shares of £1 each	2,402	2,402

BENTrade Limited

Notes to the financial statements for the year ended 31 March 2014

10 Reconciliation of shareholders' funds

	2014 £	2013 £
At 1 April	2,402	2,402
Retained profit for the year	-	-
	<hr/>	<hr/>
At 31 March	2,402	2,402
	<hr/>	<hr/>

11 Related party transactions

The company has taken advantage of the exemption under financial reporting standard No 8 not to disclose any transactions with its parent undertaking on the basis that it is a wholly owned subsidiary and the company's results for the period are included in the consolidated financial statements of the parent undertaking.

12 Ultimate controlling party

The immediate and ultimate parent company and controlling entity is BEN - Motor and Allied Trades Benevolent Fund, a company limited by guarantee (02163894 England and Wales), which is both a registered charity (297877 England and Wales, SC03984 Scotland) and a registered social housing provider (registration number LH3766). Copies of the consolidated financial statements are available from BEN - Motor and Allied Trades Benevolent Fund at its registered address: Lynwood, Sunninghill, Ascot, Berkshire, SL5 0AJ.