

**TWENTY THREE GREAT STANHOPE STREET  
(BATH) MANAGEMENT LIMITED**

**Annual Report and Financial Statements**

**Year to 28<sup>th</sup> September 2005**

**Registered Number 1437666**

**Registered Office:**

Ashley Hobbs Wall  
Farmborough  
Bath  
BA2 0BH



# **TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**

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**TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**

**DIRECTORS AND COMPANY SECRETARY**

**DIRECTORS**

I Tucker

E K H Rolfe

B Days

I F Nicoll

L H Nicoll

**SECRETARY**

I Tucker

# **TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their annual report, together with the Financial Statements of the company for the year ended 28th September 2005.

### **ACTIVITIES**

The principle activity of the company in the year of review was that of managing and maintaining the property situated at 23 Great Stanhope Street, Bath.

The Profit and Loss Account for the year is set out on page 4.

### **DIVIDEND**

The directors do not recommend the payment of a dividend for the year.

### **DIRECTORS**

The directors of the company who serviced in office during the year and their beneficial interest in the issued share capital of the company, were as follows:

		2004/5	2003/04
	Class of Capital		
I Tucker	Ordinary Share:	10	10
E Rolfe	" "	10	10
B Dyas	" "	10	10
I F Nicoll	" "	5	5
L H Nicoll	" "	5	5

### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

The directors consider that the company will continue for the foreseeable future.  
The company is a non profit making entity.

## **TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS (continued)**

#### **DIRECTORS RESPONSIBILITIES**

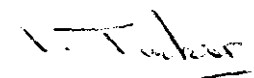
The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss account of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgements have been made in preparation of the financial statements for the year ended 28th September 2005. The directors also confirm that applicable U K Accounting Standards have been followed and that the financial statements have been prepared on the "Going concern basis".

The directors are responsible for keeping proper accounting records, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this Report, I have taken advantage of special exemptions applicable to small companies conferred by Part II of schedule 8 to the Companies Act 1985.

By order of the board



Company Secretary

Ian Tucker

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS  
OF TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED  
FOR THE PERIOD ENDED 28TH SEPTEMBER 2005**

As described in the Director's Report, you are responsible for the preparation of the accounts set out on pages 5 to 10 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Anne L Whittock  
Wa-Sahlan  
Church Hill  
Writhlington  
Radstock  
BA3 5TZ

**TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**  
**NOTES TO ACCOUNTS**  
**YEAR ENDED 28<sup>TH</sup> SEPTEMBER 2005**

**ACCOUNTING POLICIES**

**Accounting Convention**

The Financial Statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. Exemption has been taken from preparing a cash flow statement on the Grounds that the company qualifies as a small company.

**Turnover**

Turnover represents contributions towards the maintenance and management of the property from flat owners including VAT.

**Fixed Assets**

These are recorded at cost. No depreciation has been provided on the Freehold, Fixtures and fittings are depreciated at 10% on a straight line Basis.

**2 TURNOVER**

The turnover and profit before taxation are attributable to the principal activities of the company.

**3 OPERATING (LOSS)/PROFIT**

The (loss)/profit before taxation is arrived at after charging:

	<u>2005</u> £	<u>2004</u> £
Directors remuneration	NIL	NIL

	<u>2005</u> £	<u>2004</u> £
<b>4 DIVIDENDS</b>		
Dividends Paid	NIL	NIL

**TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 28TH SEPTEMBER 2005**

	Notes	<u>2005</u>	<u>2004</u>
		£	£
TURNOVER	2	3531	2450
Cost of Sales		<u>0</u>	<u>0</u>
<b>GROSS PROFIT</b>		<b>3531</b>	<b>2450</b>
Operating Expenses		<u>1999</u>	<u>1479</u>
OPERATING PROFIT	3	1532	971
Interest Payable		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		1532	971
Taxation	7	<u>0</u>	<u>0</u>
RETAINED PROFIT FOR THE YEAR AFTER TAXATION		1532	971
Dividends	4	<u>0</u>	<u>0</u>
Retained Profit for the year after Taxation and dividends		1532	971
Retained Profit brought forward	11	<u>3952</u>	<u>2982</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>	<b>11</b>	<b>£ 5484</b>	<b>£ 3952</b>



**TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 28TH SEPTEMBER 2005**

	<u>2005</u>	<u>2004</u>
	£	£
<b>INCOME</b>	<b>3531</b>	<b>2450</b>
	<hr/>	<hr/>
<b>LESS EXPENSES</b>		
Maintenance	249	430
Insurance	551	469
Cleaning	240	125
Electricity	66	45
Companies House	15	15
Accountancy	235	212
Administration Costs	0	0
Bank Charges	101	14
Depreciation	542	170
	<hr/>	<hr/>
	1999	1479
	<hr/>	<hr/>
<b>PROFIT BEFORE TAX</b>	<b>1532</b>	<b>971</b>
Bank Interest	0	0
	<hr/>	<hr/>
Net Profit before Tax	1532	971
Taxation	0	0
	<hr/>	<hr/>
Net Profit after Tax	1532	971
Dividends	0	0
	<hr/>	<hr/>
<b>RETAINED PROFIT FOR THE YEAR</b>	<b>£ 1532</b>	<b>£ 971</b>
	<hr/>	<hr/>

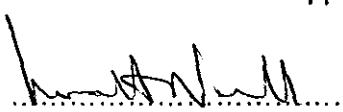
**TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**  
**BALANCE SHEET**  
**AS AT 28TH SEPTEMBER 2005**

	Notes	2005	2004
		£	£
TANGIBLE FIXED ASSETS:	5	5197	2022
		<u>          </u>	<u>          </u>
CURRENT ASSETS			
Bank and Cash Balances		572	2564
Debtors due within one year		<u>0</u>	<u>0</u>
		572	2564
CREDITORS			
Other Creditors due within one year		235	583
Loan Repayable within one year	10	<u>0</u>	<u>0</u>
		235	583
NET CURRENT ASSETS/(LIABILITIES)		<u>338</u>	<u>1981</u>
TOTAL SURPLUS OF ASSETS		£ 5534	£ 4002
		<u>          </u>	<u>          </u>
Represented by			
SHARE CAPITAL	8	50	50
PROFIT AND LOSS ACCOUNT	11	<u>5484</u>	<u>3952</u>
		£ 5534	£ 4002
		<u>          </u>	<u>          </u>

The directors have taken advantage of special exemptions applicable to small companies conferred by part I of Schedule 8 to the Companies Act 1985. They have done so on the grounds that the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies Act 1985.

The directors state that they are taking advantage of the exemption from audit conferred by S249 A (1) of the Companies Act 1985 and also confirm:-

- 10% of shareholders have not issued a notice requiring an audit.
- The company has maintained records as required by S221 of the Companies Act 1985.
- The directors have prepared accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit for the year in accordance with the requirements of S226 and which otherwise comply with requirements of the Act relating to the accounts so far as applicable to the company.

 (DIRECTOR)

LINDA NICOLL

Approved by the Board on 20/10/05

**TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS (Continued)**  
**YEAR ENDED 28TH SEPTEMBER 2005**

**5 FIXED ASSETS**

	Freehold re Ground rent	Fixtures & Fittings	Total
<b>COST</b>			
Balance brought forward at 30/09/04	1000	1702	2702
Additions	<u>0</u>	<u>3717</u>	<u>3717</u>
	1000	5419	6419
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
Balance brought forward at 30/09/04	0	680	680
depreciation for the year	<u>0</u>	<u>542</u>	<u>542</u>
	0	1222	1222
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b> <b>2004</b>	<u>1000</u>	<u>1022</u>	<u>2022</u>
<b>NET BOOK VALUE</b> <b>2005</b>	<u>1000</u>	<u>4197</u>	<u>5197</u>

See note 10 in respect of the Freehold re Ground Rent.

**6 EMPLOYEE INFORMATION**

The Company has no employees other than its Directors and Company Secretary.

**7 TAXATION**

	<u>2005</u> £	<u>2004</u> £
Corporation tax for the year	0	0
Prior Year adjustments	<u>0</u>	<u>0</u>
Charge per Profit and Loss Account	0	0
	<u>          </u>	<u>          </u>

**TWENTY THREE GREAT STANHOPE STREET (BATH) MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 28<sup>TH</sup> SEPTEMBER 2005**

	<u>2005</u>	<u>2004</u>
	£	£
8 SHARE CAPITAL		
Authorized and Issued:		
50 Ordinary Shares of £1 each fully paid	50	50
	<hr/>	<hr/>

**9 CAPITAL COMMITMENTS**

There are no outstanding capital commitments at 28<sup>th</sup> September 2005  
(2004 NIL)

**10 RELATED PARTY TRANSACTIONS**

In March/April 2000 the company purchased the Freehold for the Ground Rent from Mr and Mrs Potjewijd for £1000. this was registered with the Land Registry on 16<sup>th</sup> May 2000.