

**Registration number 01436611**

**T.A.D. Builders Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2016**

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**T.A.D. Builders Limited**

**Abbreviated balance sheet  
as at 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,518,690		1,436,992
Investments	2		21,120		21,120
			<u>1,539,810</u>		<u>1,458,112</u>
<b>Current assets</b>					
Stocks		161,020		163,073	
Debtors		1,183,829		897,134	
Cash at bank and in hand		56,451		711,825	
		<u>1,401,300</u>		<u>1,772,032</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(853,251)</u>		<u>(922,147)</u>	
<b>Net current assets</b>			<u>548,049</u>		<u>849,885</u>
<b>Total assets less current liabilities</b>			2,087,859		2,307,997
<b>Provisions for liabilities</b>			<u>(99,004)</u>		<u>(122,995)</u>
<b>Net assets</b>			<u>1,988,855</u>		<u>2,185,002</u>
<b>Capital and reserves</b>					
Called up share capital	3		66		66
Revaluation reserve			235,587		205,587
Other reserves			33		33
Profit and loss account			<u>1,753,169</u>		<u>1,979,316</u>
<b>Shareholders' funds</b>			<u>1,988,855</u>		<u>2,185,002</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 7 form an integral part of these financial statements.**

**T.A.D. Builders Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2016**


For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 June 2017, and are signed on their behalf by:

  
**A L Jones**  
**Director**

**Registration number 01436611**

**The notes on pages 3 to 7 form an integral part of these financial statements.**

## **T.A.D. Builders Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents amounts invoiced by the company in respect of work done on short term contracts together with turnover on long term contracts which is calculated in accordance with the accounting policy set out below.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line on the cost of the freehold property other than land
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Investment Properties**

Investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities ( effective January 2015 ). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) in respect of the investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation.

However the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **1.5. Leasing**

**T.A.D. Builders Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2016**

..... continued

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**1.7. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.8. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**1.9. Pensions**

The pension costs charged in the financial statements represent the contribution paid by the company during the year.

**1.10. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.11. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**T.A.D. Builders Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2016**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 October 2015	2,094,253	21,120	2,115,373
Additions	160,942	-	160,942
Revaluation	30,000	-	30,000
Disposals	(27,000)	-	(27,000)
At 30 September 2016	<u>2,258,195</u>	<u>21,120</u>	<u>2,279,315</u>
<b>Depreciation and</b>			
At 1 October 2015	657,261	-	657,261
On disposals	(26,999)	-	(26,999)
Charge for year	109,243	-	109,243
At 30 September 2016	<u>739,505</u>	<u>-</u>	<u>739,505</u>
<b>Net book values</b>			
At 30 September 2016	<u>1,518,690</u>	<u>21,120</u>	<u>1,539,810</u>
At 30 September 2015	<u>1,436,992</u>	<u>21,120</u>	<u>1,458,112</u>
 <b>2.1. Investment details</b>		<b>2016 £</b>	<b>2015 £</b>
Subsidiary undertaking		<u>100</u>	<u>100</u>

**T.A.D. Builders Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2016**

..... continued

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Waun Wylt Limited	UK	Guest house & pub	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>£</b>	<b>£</b>
Waun Wylt Limited	211,143	(127,150)

<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
66 Ordinary shares of £1 each	66	66
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
66 Ordinary shares of £1 each	66	66
	<u>          </u>	<u>          </u>

**T.A.D. Builders Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2016**

..... continued

**4. Transactions with directors**

**Advances to directors**

The following directors had loans during the year on which interest was charged at the official rate. The movements on these loans are as follows:

	<b>Amount owing</b>	
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
D V Jones	28,762	39,222
N M Jones	-	2,253
	<u>          </u>	<u>          </u>

The movement on the loan accounts was as follows:-

	<b>D V Jones £</b>	<b>N M Jones £</b>
<u>Introduced</u>		
Dividend received	51,515	48,484
	<u>          </u>	<u>          </u>
<u>Withdrawn</u>		
	41,055	21,712
	<u>          </u>	<u>          </u>