

REGISTERED NUMBER: 01435045 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
AEROSPACE LOGISTICS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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AEROSPACE LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS: A G Wright
Mrs C A Wright
S G Wright

SECRETARY: Mrs C A Wright

REGISTERED OFFICE: 1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER: 01435045 (England and Wales)

ACCOUNTANTS: Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,531,641		1,598,441
CURRENT ASSETS					
Stocks		1,089,854		3,266,559	
Debtors		3,184,074		1,923,753	
Cash at bank		145,163		105,275	
		4,419,091		5,295,587	
CREDITORS					
Amounts falling due within one year	3	2,829,761		3,953,735	
NET CURRENT ASSETS			1,589,330		1,341,852
TOTAL ASSETS LESS CURRENT LIABILITIES			3,120,971		2,940,293
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			554,885		565,115
Profit and loss account			2,565,986		2,375,078
SHAREHOLDERS' FUNDS			3,120,971		2,940,293

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AEROSPACE LOGISTICS LIMITED (REGISTERED NUMBER: 01435045)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2015 and were signed on its behalf by:

A G Wright - Director

Mrs C A Wright - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- over the term of the lease
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2013	2,177,273
Additions	37,715
Disposals	<u>(17,167)</u>
At 31 August 2014	<u>2,197,821</u>
DEPRECIATION	
At 1 September 2013	578,832
Charge for year	100,442
Eliminated on disposal	<u>(13,094)</u>
At 31 August 2014	<u>666,180</u>
NET BOOK VALUE	
At 31 August 2014	<u>1,531,641</u>
At 31 August 2013	<u>1,598,441</u>

3. CREDITORS

Creditors include an amount of £ 1,378,422 (2013 - £ 3,100,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. BANK GUARANTEE

The company's bankers have issued performance guarantees in favour of overseas shipments. The bonds in issue at the year end amounted to £973,574 (2013: £523,488).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.