

REGISTERED NUMBER 01435045 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
AEROSPACE LOGISTICS LIMITED**

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31/05/2013

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COMPANIES HOUSE

AEROSPACE LOGISTICS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012**

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AEROSPACE LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:

A G Wright
Mrs C A Wright
S G Wright

SECRETARY:

Mrs C A Wright

REGISTERED OFFICE:

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER:

01435045 (England and Wales)

ACCOUNTANTS

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

AEROSPACE LOGISTICS LIMITED (REGISTERED NUMBER: 01435045)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,590,827	1,640,519
CURRENT ASSETS			
Stocks		629,880	633,954
Debtors		1,857,294	1,158,649
Cash at bank and in hand		159,092	204,427
		<u>2,646,266</u>	<u>1,997,030</u>
CREDITORS			
Amounts falling due within one year		<u>1,290,532</u>	<u>947,914</u>
NET CURRENT ASSETS		<u>1,355,734</u>	<u>1,049,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,946,561</u>	<u>2,689,635</u>
CREDITORS			
Amounts falling due after more than one year		<u>68,330</u>	<u>94,555</u>
NET ASSETS		<u><u>2,878,231</u></u>	<u><u>2,595,080</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		575,345	585,575
Profit and loss account		<u>2,302,786</u>	<u>2,009,405</u>
SHAREHOLDERS' FUNDS		<u><u>2,878,231</u></u>	<u><u>2,595,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

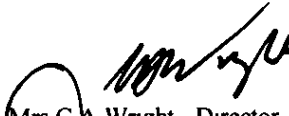
The notes form part of these abbreviated accounts

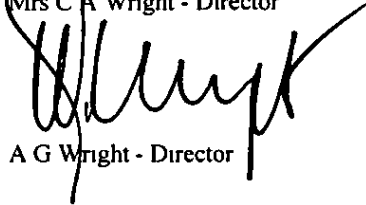
AEROSPACE LOGISTICS LIMITED (REGISTERED NUMBER: 01435045)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 May 2013 and were signed on its behalf by


Mrs C A Wright - Director


A G Wright - Director

The notes form part of these abbreviated accounts

AEROSPACE LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

AEROSPACE LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 AUGUST 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2011	2,051,540
Additions	40,979
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At 31 August 2012	2,092,519
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DEPRECIATION	
At 1 September 2011	411,021
Charge for year	90,671
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At 31 August 2012	501,692
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NET BOOK VALUE	
At 31 August 2012	1,590,827
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At 31 August 2011	1,640,519
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 BANK GUARANTEE

Barclays Bank Plc has issued performance guarantees in favour of overseas shipments. The bonds in issue at the year end amounted to £529,637 (2011 £178,033)