

REGISTERED NUMBER: 01435045 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

FOR

AEROSPACE LOGISTICS LIMITED

WEDNESDAY



L4WJUX50

LD5

31/08/2011

16

COMPANIES HOUSE

AEROSPACE LOGISTICS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AEROSPACE LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2010

DIRECTORS

A G Wright
Mrs C A Wright
S G Wright

SECRETARY

Mrs C A Wright

REGISTERED OFFICE

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER

01435045 (England and Wales)

ACCOUNTANTS

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

AEROSPACE LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,563,061	1,405,414
CURRENT ASSETS			
Stocks		169,275	240,787
Debtors		1,323,734	1,584,167
Cash at bank		1,412,748	1,022,996
		<u>2,905,757</u>	<u>2,847,950</u>
CREDITORS			
Amounts falling due within one year		<u>1,577,206</u>	<u>1,816,520</u>
NET CURRENT ASSETS		<u>1,328,551</u>	<u>1,031,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,891,612</u>	<u>2,436,844</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>248,112</u>	<u>227,080</u>
NET ASSETS		<u><u>2,643,500</u></u>	<u><u>2,209,764</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		595,805	606,035
Profit and loss account		<u>2,047,595</u>	<u>1,603,629</u>
SHAREHOLDERS' FUNDS		<u><u>2,643,500</u></u>	<u><u>2,209,764</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

AEROSPACE LOGISTICS LIMITED

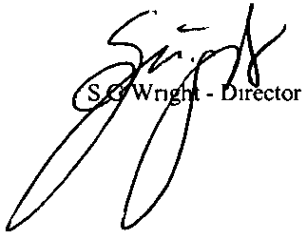
ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 August 2011 and were signed on its behalf by



Mrs C A Wright - Director



S.C. Wright - Director

The notes form part of these abbreviated accounts

AEROSPACE LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

AEROSPACE LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2009	1,633,852
Additions	247,289
	<hr/>
At 31 August 2010	1,881,141
	<hr/>
DEPRECIATION	
At 1 September 2009	228,439
Charge for year	89,641
	<hr/>
At 31 August 2010	318,080
	<hr/>
NET BOOK VALUE	
At 31 August 2010	1,563,061
	<hr/>
At 31 August 2009	1,405,413
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	2,667	30,830
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5 BANK GUARANTEE

Barclays Bank Plc has issued performance guarantees in favour of overseas shipments. The bonds in issue at the year end amounted to £278,028 (2009 £333,097)