

REGISTERED NUMBER: 1435045 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2007
FOR
AEROSPACE LOGISTICS LIMITED

THURSDAY



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04/12/2008

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AEROSPACE LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2007

DIRECTORS: A G Wright
Mrs C A Wright
S G Wright

SECRETARY: Mrs C A Wright

REGISTERED OFFICE: 1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER: 1435045 (England and Wales)

ACCOUNTANTS: Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

AEROSPACE LOGISTICS LIMITED

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,214,294	1,109,616
CURRENT ASSETS			
Stocks		249,601	488,247
Debtors		660,199	676,087
Cash at bank		1,716,923	539,881
		<u>2,626,723</u>	<u>1,704,215</u>
CREDITORS			
Amounts falling due within one year		<u>1,645,449</u>	<u>990,178</u>
NET CURRENT ASSETS		<u>981,274</u>	<u>714,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,195,568</u>	<u>1,823,653</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>360,157</u>	<u>414,244</u>
NET ASSETS		<u><u>1,835,411</u></u>	<u><u>1,409,409</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		626,495	664,895
Profit and loss account		<u>1,208,816</u>	<u>744,414</u>
SHAREHOLDERS' FUNDS		<u><u>1,835,411</u></u>	<u><u>1,409,409</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

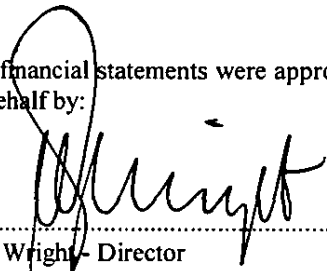
The notes form part of these abbreviated accounts

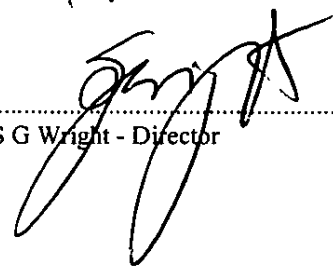
AEROSPACE LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on27/11/08..... and were signed on its behalf by:


.....
A G Wright - Director


.....
S G Wright - Director

The notes form part of these abbreviated accounts

AEROSPACE LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

AEROSPACE LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST AUGUST 2007

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st September 2006	1,285,241
Additions	187,156
Impairments	(133,254)
	<u>1,339,143</u>
At 31st August 2007	<u>1,339,143</u>
DEPRECIATION	
At 1st September 2006	175,625
Charge for year	56,973
Impairments	(107,749)
	<u>124,849</u>
At 31st August 2007	<u>124,849</u>
NET BOOK VALUE	
At 31st August 2007	<u>1,214,294</u>
At 31st August 2006	<u>1,109,616</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2007 £	2006 £
Repayable by instalments		
Bank loans more than 5 years	31,472	56,074
Other loans more than 5 years	91,365	132,431
	<u>122,837</u>	<u>188,505</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. BANK GUARANTEE

Barclays Bank Plc has issued performance guarantees in favour of the Indian Navy. The bonds in issue at the year end amounted to £165,049.