

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 4 3 4 7 5 0

Company name in full Autoteq Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lindsey J

Surname Cooper

3 Liquidator's address

Building name/number 9th Floor

Street 3 Hardman Street

Post town Manchester

County/Region

Postcode M 3 3 H F

Country

4 Liquidator's name ①

Full forename(s) Christopher

Surname Ratten

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 9th Floor

Street 3 Hardman Street

Post town Manchester

County/Region

Postcode M 3 3 H F


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	2	^d	5	^m	0	^m	5	^y	2	^y	0	^y	2	^y	1
To date	^d	2	^d	4	^m	0	^m	5	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	6	^m	0	^m	5	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Tom Haley
Company name	RSM UK Restructuring Advisory LLP
Address	9th Floor 3 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	
DX	
Telephone	0161 830 4000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Autoteq Limited In Liquidation
(‘the Company’)

Joint Liquidators' Progress Report

26 May 2022

Lindsey J Cooper and Christopher Ratten
Joint Liquidators

RSM UK Restructuring Advisory LLP

9th Floor
3 Hardman Street
Manchester
M3 3HF

Tel: 0161 830 4000

Email: restructuring.manchester@rsmuk.com

Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to shareholders
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursement
6. Members' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend prospects and distributions to shareholders

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 25 May 2021 to 24 May 2022. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation in the previous twelve month

1.1 Payments to creditors

No creditors were identified and no payments were made.

1.2 Realisation of assets

There were no assets to realise in the Company.

1.3 Case specific matters

During the period, the liquidators have liaised with the company and their advisors in respect of submitting the pre appointment Corporation Tax returns. The returns have recently been submitted and the liquidators are liaising with HMRC Corporation Tax team to obtain clearance for the case to be closed.

We have also sought clearance from HMRC MVL team for all other taxes but this has not yet been received . To our knowledge there is no reason for clearance to be withheld and we will continue to press HMRC to provide it.

1.4 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to shareholders, is a necessary aspect of ensuring that the Joint Liquidators are complying with both their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

Statutory requirements

- statutory filing, advertising and appointment notifications to prescribed parties
- preparing, review and issuing a progress report to members and other prescribed parties
- taxation matters including statutory returns
- general taxation matters, clearance and closure

Case management matters

- client take on evaluation, engagement, guidance, advice
- periodic case reviews,
- Ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- liaising with former accountants and solicitors
- dealing with routine correspondence not attributable to other categories of work
- initial and ongoing consideration of ethical, conflict & anti money laundering checks

2 Distributions to shareholders

No distributions have been made to shareholders or are expected to be made to shareholders.

3 Details of what remains to be done and matters preventing closure

3.1 Assets remaining to be realised

There are no assets remaining to be realised.

3.2 Other outstanding matters

The Joint Liquidators cannot progress the liquidation until tax clearance has been received from HMRC. We will continue to seek clearance and once received the case can then be progressed to closure.

4 Receipts and payments summary

There were no receipts and payments in the period and therefore no summary of receipts and payments have been included with the appendices below.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration

The Joint Liquidators' remuneration and disbursements are being paid by a third party.

No category 2 disbursements have been incurred in the liquidation.

5.1.1 Other professional costs

No professional costs have been incurred or paid.

5.2 Pre-appointment fees and expenses

At the Board meeting held on 25 May 2021 the Company Directors approved the payment of advisory fees in the sum of £1,000 plus VAT to be paid to RSM UK Restructuring Advisory LLP. These fees are also being paid by a third party.

6 **Members' right to information and ability to challenge remuneration and expenses**

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact me.



Lindsey J Cooper
RSM UK Restructuring Advisory LLP
Joint Liquidator

Lindsey J Cooper is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Christopher Ratten is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company information	
Company name:	Autoteq Limited
Previous company names:	None
Company number:	01434750
Date of incorporation:	04/07/1979
Trading name:	Autoteq Limited
Trading address:	Stretton Green Distribution Park Langford Way Appleton Warrington WA4 4TQ
Principal activity:	None Trading Company
Registered office:	RSM UK Restructuring Advisory LLP 9th Floor 3 Hardman Street Manchester M3 3HF
Previous registered office:	Stretton Green Distribution Park Langford Way, Appleton, Warrington, WA4 4TQ

Liquidation information		
Joint Liquidators:	Lindsey J Cooper and Christopher Ratten	
Date of appointment:	25/05/2021	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager:	<p>Liz Williamson 0161 830 4094 RSM UK Restructuring Advisory LLP, 9th Floor, 3 Hardman Street, Manchester, M3 3HF</p>	
Name, address & contact details of Joint Liquidator:	<p>Primary Office Holder Lindsey J Cooper RSM UK Restructuring Advisory LLP 9th Floor, 3 Hardman Street, Manchester, M3 3HF 0161 830 4031 IP Number: 8931</p>	<p>Joint Office Holder: Christopher Ratten RSM UK Restructuring Advisory LLP 9th Floor, 3 Hardman Street, Manchester, M3 3HF 0161 830 4000 IP Number: 9338</p>

Appendix B

Dividend prospects for creditors

Creditors	Owed	Paid to Date	Estimated future Prospects
Secured creditor	Nil	N/A	N/A
Preferential creditors	Nil	N/A	N/A
Unsecured creditors	Nil	N/A	N/A

Distributions made to shareholders

No distributions have been made to shareholders.