

Autoteq Limited

Unaudited Dormant Financial Statements for the year ended 30 November 2017

Company Number: 01434750

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Company Information

Directors

D K Meir

D Pickering

W Stobart (resigned 20 April 2017)

Secretary

E Williams (appointed 25 October 2017)

R H C Nichols FCIS (resigned 25 October 2017)

Registered Office

Stretton Green Distribution Park

Appleton

Warrington

Cheshire

WA4 4TQ

Registered Number

0143475

Directors' Report

The company was entitled to claim exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The directors present their report and the unaudited financial statements for the year ended 30 November 2017. The financial statements represent 12 months of reported information for the year ended 30 November 2017 and the year ended 30 November 2016.

Strategic Report

The Company has met the requirements in the Companies Act 2006 to obtain the exemption provided, based on its size, from the presentation of a Strategic Report.

Results and proposed dividend

The Company did not trade or propose any dividends during the current or prior year.

Directors

The directors who served the Company during the year and to the date of this report were as follows:

D K Meir
D Pickering
W Stobart (resigned 20 April 2017)

Donations

There were no political or charitable donations during the current or prior year.

Disabled persons and employee involvement:

The Company presently has no employees and aligns to the policies as set out in the Director's Report of its parent company AHL Anglia Limited.

Future developments

The Company is expected to continue its current operations as a dormant company for the foreseeable future.

Events since the balance sheet date

Any significant events since the balance sheet date that would require disclosure in the financial statements have been outlined in note 10.

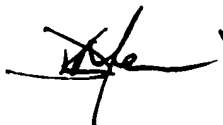
Research and development

Due to the nature of the Company, the Company does not currently incur expenditure on research or development activities. Should the nature of the business change, the Company will disclose the nature of such in accordance with Companies Act requirements.

Financial risk management

The Company reviews its risks regularly and does not consider it has any significant risks at present due to its non-trading status.

By order of the Board



DK Meir
Director

30 August 2018

Balance Sheet

as at 30 November 2017

	Note	30 November 2017 £'000	30 November 2016 £'000
Current assets			
Debtors	3	329	329
		329	329
Creditors: amounts falling due within one year	4	(20)	(20)
Net current assets		309	309
Total assets less current liabilities		309	309
Net assets		309	309
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		308	308
Shareholders' funds		309	309

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 5 to 7 form part of the financial statements.

The financial statements of Autoteq Limited and authorised by the Board of Directors on 30 August 2018.



D K Meir
Director

Notes to the financial statements

at 30 November 2017

1. Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of Autoteq Limited (the "Company") for the year ended 30 November 2017 were authorised for issue by the Board of Directors on 30 August 2018. Autoteq Limited is a Company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101") and in accordance with applicable accounting standards.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest thousand pounds (£'000) except where otherwise indicated.

The financial statements represent 12 months of reported information for the year ended 30 November 2017 and for the year ended 30 November 2016.

The Company's ultimate parent undertaking, Eddie Stobart Logistics plc includes the Company in its consolidated financial statements. The consolidated financial statements of Eddie Stobart Logistics plc are prepared in accordance with International Financial Reporting Standards. Copies of these consolidated accounts can be obtained from its registered office Stretton Green Distribution Park, Appleton, Warrington, Cheshire, WA4 4TQ.

The principal accounting policies adopted by the Company are set out in note 2.

2. Accounting policies

2.1 Basis of preparation

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and avails of the FRS 101 disclosure exemptions where available.

As the Company has met the Companies Act 2006 definition of a dormant company, the accounting policies and basis of preparation applied at the date of transition remain applicable. There will be no changes to this until the company undertakes any new transactions.

Going concern

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Directors' Report on page 3.

The Directors have reasonable expectations that the Company has considerable financial resources to continue its operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.2 Changes in accounting policy and disclosures

New and amended standards and interpretations adopted by the Company

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

There are no IFRS Standards or IFRIC interpretations that are mandatory for the year ending 30 November 2017 and which have a material impact on the financial statements of Autoteq Limited.

2.3 Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgments, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. However, the nature of estimates means that actual outcomes could differ from those estimates.

Autoteq Limited apply a consistent application of judgments throughout their financial statements set out by Group policy from Eddie Stobart Logistics plc.

Notes to the financial statements (continued)

at 30 November 2017

3. Debtors

	Year ended 30 November 2017 £'000	Year ended 30 November 2016 £'000
Amounts due from group companies	329	329
	329	329

4. Creditors: amounts falling due within one year

	Year ended 30 November 2017 £'000	Year ended 30 November 2016 £'000
Amounts owed to group companies	20	20
	20	20

5. Issued share capital

	Year ended 30 November 2017 £'000	Year ended 30 November 2016 £'000
Ordinary share capital 1,000 authorised shares of £1 each (2016:1,000)	1	1

6. Capital commitments

At 30 November 2017 there were no capital commitments (2016: £nil).

7. Contingent liabilities

There is an unlimited bank cross guarantee arrangement between the Company and its fellow subsidiary undertakings. The maximum potential liability at 30 November 2017 was £100.0m (2016: £139.0m).

8. Related party transactions

The directors had no transactions with the Company during the year within the meaning of the Companies Act, 2006.

The Company has taken advantage of the exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures to disclose transactions with related parties that are wholly owned by the Eddie Stobart Logistics plc group.

Notes to the financial statements (continued)

at 30 November 2017

9. Ultimate parent undertaking and controlling party

The immediate parent undertaking is AHL Anglia Limited. The ultimate parent undertaking for which group financial statements are drawn up and of which the company is a member is Eddie Stobart Logistics plc, incorporated in the United Kingdom. Copies of the financial statements can be obtained from the Company Secretary, Eddie Stobart Logistics plc, Stretton Green Distribution Park, Appleton, Warrington, Cheshire, WA4 4TQ.

10. Events subsequent to balance sheet date

The directors of the Company note that there have been no significant events since the balance sheet date that would require disclosure in the financial statements of the Company for the year ended 30 November 2017.