

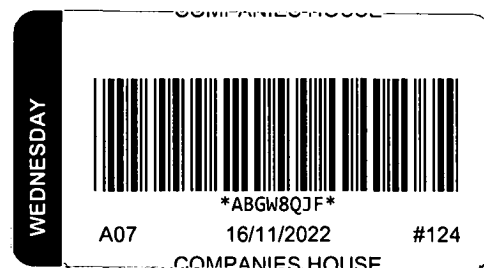
Registered number: 01433838

Buttons Bear and Friends Limited

Unaudited

Directors' Report and Financial Statements

For the Year Ended 31 December 2021



Buttons Bear and Friends Limited

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Buttons Bear and Friends Limited

Company Information

Directors	K Johnson B Chaing
Registered number	01433838
Registered office	43 Friends Road Croydon United Kingdom CR0 1ED

Buttons Bear and Friends Limited

Directors' Report For the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Principal activity

The company was dormant throughout the year.

Profit and loss account

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. Therefore no profit and loss account has been presented in the financial statements.

Directors

The directors who served during the year were:

K Johnson
B Chaing

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

11/11/22

and signed on its behalf.



K Johnson
Director

Buttons Bear and Friends Limited
Registered number: 01433838

Balance Sheet
As at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	3	55,539	55,539
Net assets		<u>55,539</u>	<u>55,539</u>
Capital and reserves			
Called up share capital	4	31,500	31,500
Profit and loss account		<u>24,039</u>	<u>24,039</u>
		<u>55,539</u>	<u>55,539</u>

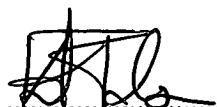
For the year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



K Johnson
Director

11/11/22

The notes on pages 4 to 6 form part of these financial statements.

Buttons Bear and Friends Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

1. General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
43 Friends Road
Croydon
United Kingdom
CR0 1ED

2. Accounting policies

2.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2.3 Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Buttons Bear and Friends Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.4 Financial instruments

Classification

Financial assets, liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Recognition and measurement

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments that have no stated interest rate (and do not constitute a financing transaction) and are classified as payable or receivable within one year are initially measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	<u>55,539</u>	<u>55,539</u>

4. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
31,500 (2020 - 31,500) Ordinary shares of £1 each	<u>31,500</u>	<u>31,500</u>

5. Related party transactions

The company has taken advantage of the exemption in Section 33 of FRS 102 from disclosing transactions with other wholly owned members of the group.

Buttons Bear and Friends Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

6. Controlling party

The company's immediate parent is Humatt Limited, incorporated in England and Wales, the parent company which owns 100% of the issued share capital.

The ultimate parent company is Chaing Equities Limited, incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is Chaing Equities Limited. These financial statements are available upon request from 43 Friends Road, Croydon, United Kingdom, CR0 1ED.

The ultimate controlling party is B Chaing and members of his close family, who control, directly or indirectly, 100% of the share capital in Chaing Equities Limited.