

**Registered number**  
**01433838**

**BUTTONS BEAR AND FRIENDS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**WEDNESDAY**



**\*L4H19YE8\***

**L20**

**30/09/2015**

**#469**

**COMPANIES HOUSE**

**BUTTONS BEAR AND FRIENDS LIMITED****(REGISTERED NUMBER: 01433838)****ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014**

			2014		2013
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	2		-		4,904
Investments	2		100		100
			100		5,004
<b>Current assets</b>					
Debtors		55,539		51,852	
Cash at bank		-		2,209	
		55,539		54,061	
<b>Creditors: Amounts falling due within one year</b>		-		(2,223)	
<b>Net current assets</b>			55,539		51,838
<b>Net assets</b>			55,639		56,842
<b>Capital and reserves</b>					
Called up share capital	3	31,500		31,500	
Profit and loss account		24,139		25,342	
<b>Shareholders' funds</b>			55,639		56,842

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board and authorised for issue on 15/9/15 and signed on its behalf by



B Chaing  
Director

**BUTTONS BEAR AND FRIENDS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of goods and services provided, net of VAT

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows

**Asset class**

Sundry intangible assets

**Amortisation method and rate**

No amortisation charged

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

**Asset class**

Plant and equipment

**Depreciation method and rate**

33% straight line

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**BUTTONS BEAR AND FRIENDS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2014	27,083	4,895	100	32,078
Disposals	(27,083)	(4,895)	-	(31,978)
At 31 December 2014	-	-	100	100
<b>Depreciation</b>				
At 1 January 2014	22,179	4,895	-	27,074
Eliminated on disposals	(22,179)	(4,895)	-	(27,074)
At 31 December 2014	-	-	-	-
<b>Net book value</b>				
At 31 December 2014	-	-	100	100
At 31 December 2013	4,904	-	100	5,004

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
Easter Island Company Limited	£1 Ordinary shares	100%	Dormant

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2014 £</b>	<b>No.</b>	<b>2013 £</b>
Ordinary shares of £1 each	31,500	31,500	31,500	31,500

**4 Control**

The company is controlled by B Chaing who owns the majority of the issued share capital in the parent company. The ultimate parent company is Cathay Investments 2 Limited, which owns 100% of the issued share capital.