

Registration number: 01433838

# Buttons Bear and Friends Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017



**Buttons Bear and Friends Limited**

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# **Buttons Bear and Friends Limited**

## **Company Information**

<b>Directors</b>	K Johnson B Chaing
<b>Registered office</b>	A2 Yeoman Gate Yeoman Way Worthing West Sussex BN13 3QZ

## **Buttons Bear and Friends Limited**

### **Directors' Report for the Year Ended 31 December 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

#### **Directors of the company**

The directors who held office during the year were as follows:

K Johnson

B Chaing

#### **Profit and loss account**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. Therefore no profit and loss account has been presented in the financial statements.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on .....<sup>21/2/18</sup> and signed on its behalf by:

.....  
  
B Chaing  
Director

## Buttons Bear and Friends Limited

(Registration number: 01433838)  
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	<u>55,539</u>	<u>55,539</u>
<b>Capital and reserves</b>			
Called up share capital	4	31,500	31,500
Profit and loss account		<u>24,039</u>	<u>24,039</u>
Total equity		<u>55,539</u>	<u>55,539</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved and authorised by the Board on 2/2/18 and signed on its behalf by:

.....

B Chaing  
Director

## **Buttons Bear and Friends Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

A2 Yeoman Gate

Yeoman Way

Worthing

West Sussex

BN13 3QZ

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

## Buttons Bear and Friends Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### Financial instruments

##### Classification

Financial assets, liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Recognition and measurement

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments that have no stated interest rate (and do not constitute a financing transaction) and are classified as payable or receivable within one year are initially measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 3 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>55,539</u>	<u>55,539</u>

#### 4 Share capital

##### Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	<u>31,500</u>	<u>31,500</u>	<u>31,500</u>	<u>31,500</u>

#### 5 Related party transactions

The company has taken advantage of the exemption in Section 1A of FRS 102 from disclosing transactions with other members of the group.

## **Buttons Bear and Friends Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **6 Parent and ultimate parent undertaking and controlling party**

The company's immediate parent is Humatt Limited, incorporated in England and Wales, the parent company which owns 100% of the issued share capital.

The ultimate parent is Cathay Investments 2 Limited, incorporated in England and Wales.

The most senior parent entity producing publicly available financial statements is Cathay Investments 2 Limited. These financial statements are available upon request from A2 Yeoman Gate, Yeoman Way, Worthing, West Sussex, BN13 3QZ.

The ultimate controlling party is B Chaing, a director of the parent company, and members of his close family, who control the company as a result of controlling, directly or indirectly, the majority of the issued share capital in the company.