

Number of Company 1433354

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ORDINARY RESOLUTIONS

AND

SPECIAL RESOLUTION

OF

CAVENDISH SHIPS STORES LIMITED

Passed the 31st Day of JANUARY 2008

At an EXTRAORDINARY GENERAL MEETING of the above named Company, duly convened and held at Hermitage Oast, Darns Lane, Mereworth, Kent ME18 5LW

on the 31st Day of JANUARY 2008, the subjoined ORDINARY RESOLUTIONS and SPECIAL RESOLUTION were duly passed -

ORDINARY RESOLUTION

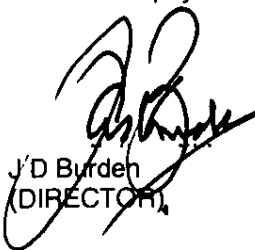
That the capital of the company be increased to £650,000 by the creation of 625,000 further ordinary shares of £1 each to rank pari passu in all respects with the existing ordinary shares of the company

ORDINARY RESOLUTION

THAT the directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 and pursuant to the elective resolution previously passed by the company under the provisions of Section 80A of that Act to exercise any power of the company to allot and grant rights to subscribe for or to convert securities into shares of the company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution for an indefinite period

SPECIAL RESOLUTION

THAT pursuant to Section 95(1)(a) of the Companies Act 1985 the Directors be and are hereby generally and unconditionally empowered to allot and grant rights to subscribe for or convert securities into shares of the company pursuant to the authority conferred in the above preceding resolution as if Section 89(1) of the Companies Act 1985 did not apply This power shall enable the directors so to allot and grant rights to subscribe for or convert securities into shares of the Company after its expiry in pursuance of an offer or agreement so to do made by the company before its expiry


J.D Burden
(DIRECTOR)

