

# **METRO PRODUCTS (ACCESSORIES & LEISURE) LIMITED**

**ACCOUNTS FOR THE YEAR ENDED  
15 May 2012**



**Registered N°: 01432801**

# **METRO PRODUCTS (ACCESSORIES & LEISURE) LIMITED**

## **DIRECTORS' REPORT**

The directors present their report together with accounts for the year ended 15 May 2012

## **ACTIVITIES**

The Company did not trade in the year under review

## **DIRECTORS AND THEIR INTERESTS**

The following directors served throughout the year

J R A LaLone  
Dr R F Samann  
A J McIvor

None of the directors had an interest in the share capital of the Company

The interests of the directors in the share capital of the ultimate parent company, H Young Holdings PLC, can be found in the accounts of that company

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those accounts, the directors are required to

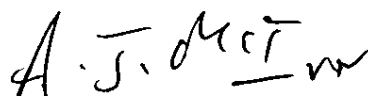
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## **AUDITORS**

For the year ended 1 May 2012, the Company was entitled to exemptions from audit under section 480 of the Companies Act 2006 relating to dormant companies

By Order of the Board



A J McIvor

11 January 2013

# METRO PRODUCTS (ACCESSORIES & LEISURE) LIMITED

## BALANCE SHEET AT 15 May 2012

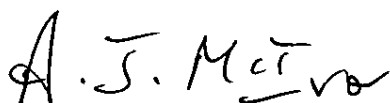
	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>403,768</u>	<u>403,768</u>
<b>TOTAL ASSETS</b>		<u>403,768</u>	<u>403,768</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	3	12,245	12,245
Profit and loss account	2	<u>391,523</u>	<u>391,523</u>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>403,768</u>	<u>403,768</u>

For the year ended 1 May 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not requested the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts were approved by the Board of Directors on 11 January 2013



A J McIvor  
Director

The notes on page 3 form part of these accounts

# METRO PRODUCTS (ACCESSORIES & LEISURE) LIMITED

## NOTES TO THE ACCOUNTS – 15 May 2012

### 1. PRINCIPAL ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and consequently no profit and loss account has been prepared

### 3. DEBTORS

	2012 £	2011 £
Amounts due from Group undertaking	<u>403,768</u>	<u>403,768</u>

### 4. SHARE CAPITAL

	2012 and 2011 £
Authorised	
20,000 Ordinary shares of £1 each	20,000
1,000 'A' non-voting shares of £1 each	<u>1,000</u>
	<u>21,000</u>
Allotted, called up and fully paid	
12,000 ordinary shares of £1 each	12,000
245 'A' non-voting shares of £1 each	<u>245</u>
	<u>12,245</u>

### 5. ULTIMATE PARENT COMPANY

The Company is a wholly owned subsidiary undertaking of H Young Holdings PLC, a company registered in England and Wales

Copies of the Group accounts for H Young Holdings PLC can be obtained from The Company Secretary, H Young Holdings PLC, Buckingham House, West Street, Newbury, Berks, RG14 1BD

In the opinion of the directors, the ultimate parent undertaking and controlling party is Rinaldo Rinaldini Limited, a company incorporated in Bermuda