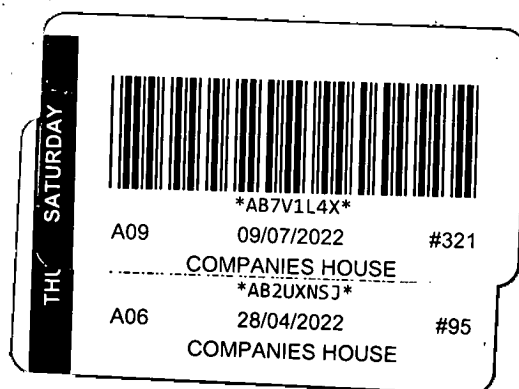


REGISTERED COMPANY NUMBER: 01432126 (England and Wales)
REGISTERED CHARITY NUMBER: 508910

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
WHIRLOW HALL FARM TRUST LIMITED AND ITS SUBSIDIARIES**



**Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB**

WHIRLOW HALL FARM TRUST LIMITED

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WHIRLOW HALL FARM TRUST LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

TRUSTEES

Keith Edmund Lilley - Chair
Kathleen Margaret Aikin
Hugh David Facey
Norman Stuart Farmer
Peter David Edwards
Olubukola Oshin.
Nicholas Adrian Goffin - resigned 27.10.21

COMPANY SECRETARY

Martin McKervey

REGISTERED OFFICE

Whirlow Hall Farm
Whirlow Lane
Sheffield
S11 9QF

**REGISTERED COMPANY
NUMBER**

01432126 (England and Wales)

**REGISTERED CHARITY
NUMBER**

508910

AUDITORS

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

CHIEF EXECUTIVE OFFICE

Ben Davies

BANKERS

HSBC
PO Box 50
17 Church Street
Sheffield
S1 1HH

WHIRLOW HALL FARM TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2021

Spanning our previous and current financial year, the Coronavirus pandemic affected most areas of the Trust throughout 2021. COVID restrictions impacted heavily upon our activities, particularly our mission of helping disadvantaged children meet their potential.

With schools remaining shut well beyond the date initially thought likely, our means of reaching and providing essential support to school children continued to be badly affected. It wasn't until later in the reporting period that we started to see the resumption of secondary school referrals to the Trust. Group day and residential visits have still not resumed. However, the more direct arrangements for Alternative Provision for young adults enabled us to maintain contact and support for that cohort; this ensured the continuity needed by the students and their families, and undoubtedly mitigated the anxiety that COVID has created. The Trust remains committed to resuming all of its educational activities as restrictions allow and demand reappears, including:

- Day Visits for Primary & Secondary Schools and Sixth Forms
- Residential Stays
- Primary Alternative (Nurture) Provision
- Secondary Alternative (Nurture) Provision
- Learning Difficulties and Special Needs programmes
- Courses for College and University students

Restrictions also severely hampered our ability to generate income, with most public-facing activities suspended as a result. We were fortunate that a general wariness of supermarkets and crowded retail outlets meant that the increased trade seen at our own on-site farm shop continued for much of the financial year. We also made full use of government support schemes - including furlough - although even this didn't save us from having to complete the sad process of redundancy for almost a third of the team. However, the cost-saving measures that the Board approved in the initial stages of the pandemic have done their job, enabling us to weather the crisis better than many organisations. In addition, we have been generously supported by a wide range of grant-giving Trusts and received donations from generous supporters which is extremely welcome: thank you to those who have helped.

We are delighted that our plans to expand facilities to provide charitable services and generate income were able to progress; we see no reason to doubt previous predictions that there will be increasing demand for the services we provide. In July 2021 we opened a new café, scaled up from our previous facility so that it will be better able to support our objectives. We have now turned our attention to expanding our educational facilities and, having received generous pledges for the funds needed, will begin building in early 2022; the facility will be ready for the start of the following academic year. In pursuing these goals, we have continued to receive tremendous pro-bono advice from professional organisations, and generous support from individuals and groups across the city. We are extremely grateful to all who have helped us reach this point in the Trust's development.

Whilst this has been a challenging period, the Trust continues to be in relative financial health thanks to the efforts of the staff and volunteers, the groundwork laid over the recent years, and measures taken to deal with COVID impacts. We continue to have sufficient reserves for our immediate needs.

The Trustee Board is extremely grateful to all who have contributed to the Trust, particularly in helping to face the challenges of this extraordinary year. As a result, our staff has continued to provide essential services that the city's children and young adults so desperately need. We are delighted that our volunteers are chomping at the bit to return; we could not operate without their enthusiasm, drive and commitment. Our neighbours continue to be hugely supportive and we are grateful for their continued involvement with the Trust. Most importantly, we look forward to the time when we can welcome children back in greater numbers and without restrictions - so that they can reap the full benefit of time spent at Whirlow Hall Farm Trust.



Keith Lilley
Chair of the Board of Trustees
September 2021

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide tailored opportunities that enable them to reach their full potential. Our programmes are built around nurture, farming and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision. But our focus is increasingly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help children who have been excluded, or who are at risk of exclusion, to reconnect with education so that they can make the most of their potential. We help those that struggle in mainstream schools. We help young adults whose learning needs mean they are at risk of becoming isolated. We continuously review provision to ensure it remains relevant.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs. We use the farm and its produce to raise funds to enable this activity.

The impact of COVID-19 on the Trust

The Trust, like so many organisations, has seen its activities severely disrupted by the COVID-19 pandemic - before, throughout and beyond the reporting period. Determined to continue to deliver our charitable services within the restrictions imposed, the challenge of keeping everyone safe took on significant additional complexity. We are proud that we were able to overcome that challenge, and that we were able to provide continuous support to many youngsters that needed it.

However, many of our activities - charitable, income generating and awareness-raising - were suspended during the reporting period. Restrictions also meant that most volunteering had to stop. Only the farm operation remained unaffected - lambing, hay making, turkey rearing continued as normal. Whilst our café was closed for the majority of the year, our on-site farm shop saw an increase in sales as customers looked to avoid crowded supermarkets.

We are, in equal measure, relieved and proud that we have to date weathered the financial impacts of the pandemic. This would not have been possible without the selflessness of the staff - some of whom were made redundant and all of whom took a significant pay reduction - and the generous support of local and central government, and numerous supportive organisations and individuals.

We made use of the furlough scheme for those areas that were unable to continue.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JULY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Without doubt our biggest achievement was finding ways to safely provide continuous support to our students. This involved on-line sessions, home visits and then the gradual re-introduction of activities at the Farm. However, restrictions meant that the range of activities was limited, group sizes smaller than normal, and the staff team reduced in size accordingly.

During the course of the 20/21 financial year we:

- Developed the means to successfully deliver remote AP to 16+ students during lockdown, including home visits and digitally - ensuring continuity for students and respite for families.
- Resumed 16+ AP at the Farm in July 2020, giving priority to the most vulnerable students.
- Supported 13 'high needs' pupils from 11 secondary schools on Alternative Provision programmes at the Farm between Sept 2020 and July 2021.
- Supported 26 vulnerable young adults up to the age of 25 throughout the year, stopping only for 2 weeks at Christmas for staff holidays.
- Provided over 1950 'student' AP days over the course of the year.

Current Programmes

- **Secondary Alternative (Nurture) Provision** - In partnership with Sheffield City Council we delivered Entry Level 3 and Level 1 Animal Care qualifications and AQA Unit Awards aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioural, Emotional and Social Difficulties.

- **Learning Difficulties and Special Needs** - Provision of therapeutic, educational sessions for ages 16+ with SEN, five days a week, fifty weeks of the year and focused on providing a wide range of experiences, improving confidence, independent living and work based skills. Special Needs Inclusion Playcare Service (SNIPS) for 5-16 year-olds with additional needs took place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.

- **Colleges and Universities** - Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

- **Day and residential visits** - In previous years, thousands of children have visited the Farm on either day or residential visits. COVID restrictions meant that these programmes were suspended throughout the reporting period; they will not re-start until Spring 2022.

The Farm

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment. The small team of permanent farm staff receive vital help from volunteers, Trustees and apprentices.

The farm raises sheep, pigs, cattle and free range poultry including Christmas turkeys which - in addition to their educational importance - supply the farm shop and café; surplus is sold at market or wholesale.

Horses, ponies, goats and small animals provide additional variety for school groups and visitors. High standards of animal welfare are a priority on the Farm. The horticultural operation contributes a variety of fruit and vegetables throughout the year. Christmas trees are produced to meet seasonal demand. A significant increase in our farm shop activities put the farm team's animal husbandry skills to the test.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

Farm Shop, Cafe and Off-Site Catering

The Farm shop and butchery became important facilities for locals during the pandemic; it provided a safe and COVID-secure environment to buy high quality produce. The café was limited in what it could do, providing takeaway services as and when restrictions allowed. There were so few outdoor catering events as to make them irrelevant. Thanks to the incredible generosity of a Trust supporter, we were delighted to be able to open our new café in mid July 2021, trebling customer capacity just as restrictions lifted. This new cafe generated more income in the last 2 weeks of the financial year than the old café did during the entire 2019 school summer holidays - it bodes well for the future.

Fundraising and Events

Fundraising to deliver and develop our charitable offering is usually achieved through a variety of means. However, many businesses that might, in normal circumstances, provide assistance to charities understandably felt unable to do so. In addition, all of our FY 20/21 fundraising events were cancelled because of the pandemic. However, these challenges were balanced by the fact that grant-giving organisations were quick to respond, providing both restricted and unrestricted funds in response to applications. We also continued to run the 480 Club, where companies or individuals provide funds that enable the delivery of our educational programmes. This generosity, coupled with support from government schemes, has been invaluable.

We are grateful to all those that supported the Trust, and particularly for the speed at which they responded; this was crucial during the lockdown period. The Trust received incredible levels of support throughout the year from businesses, individuals and Trusts that recognise the importance of the work we do with children and young adults from across the city and further afield. Many of the donors have been long-standing advocates of the Trust, and we are grateful to all for support during what has been an extremely challenging year; we could not have survived, or achieved what we have, without them. In many cases, donations are unrestricted, allowing the Board and management to decide how best they are spent. In other cases, the funds are specific purposes that the Trust has identified. We are grateful to every single one of you for your support.

We are also grateful that several local businesses continue to support and sponsor us. We received generous support - in-kind, financial and including for our development plans - from Arborist Tree Care, ARS Limited, ARUP, BondBryan, CastleOwen, DLP, GRI Group, Gripple, Henry Boot, HLM, Levy, Southgate and Sarabia, Twinkl, Sheffield Mutual, and WTPartnership. In addition, the Rotary Club of Abbeydale have continued their generous support of the Trust; they have been stalwarts since the Trust was first established in 1979.

Buildings and Facilities

We are enormously grateful to those whose tremendous generosity has made it possible to turn our development plans into a reality. The new café proved an instant hit with the locals, and offers the potential to generate significant income to support the Trust's work. Focus has now switched to the construction of a second education building; having now received generous pledges that provide the funds needed, work will begin in early 2022 with completion before the start of the next academic year.

Staff and Volunteers

When it became apparent that the long-term effects of COVID meant that restructuring was necessary, approximately 1/3rd of the staff team were sadly made redundant; it was small comfort many were voluntary candidates. For the remainder, key members of the team continued to work whilst others were placed on furlough until their roles became possible as restrictions eased.

Volunteers were also badly affected by restrictions. All volunteering was suspended, only gradually being reintroduced in the summer of 2021. Volunteers were kept engaged through regular updates. We could not manage without their support and cannot wait for when it is safe for them all to return to the Farm once more. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

Work placements

Due to restrictions there were no placements during the reporting period

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

Financial position

Direct comparison with previous years is rendered unhelpful by the impact of COVID on the Trust. On the one hand our activities and income streams were significantly and adversely affected. On the other, government schemes and Trusts provided a level of support not normally experienced. In absolute terms and all things considered, the Trust's finances remain reasonably healthy.

Whilst the Trust has again made a small operating loss (after accounting for capital donations), under the circumstances this is relatively good news and suggests continued progress towards an increasingly sustainable model. It also affirms that our diversity of operations is a strength, particularly in uncertain times. In addition, we have received substantial donations towards our development plans; we remain a charity that many want to support. Our balance sheet remains healthy.

Investment policy and objectives

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

Reserves policy

The Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs. Notwithstanding the Board felt that this level of reserve may be unnecessarily high and planned to review it based on the planned activity of the Trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. The uncertainty created by COVID means that now is not the time to enact that review. As at 31 July 2021 the free reserves of the group amounted to £400,696 (2020: £390,275) representing 4 months of operating costs.

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Fundraising practices

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust- there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company and the group is registered as a charitable company limited by guarantee.

The company and the group is constituted under a Memorandum of Association and is a registered charity [number 508910].

Recruitment and appointment of new trustees

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety
- Finance
- Education
- HR
- Marketing and Commercial

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

Key management remuneration

Senior staff is the Chief Executive Officer only. The pay was set by approval of the board in 2015 and any changes would have to be discussed and approved by the board.

Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

Income insufficient to cover the running costs of operations. We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

Loss of volunteer and public support. The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

Failure to adapt to changes in demand for our charitable offering. We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

Safety of children and young people. Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters. Following lockdown, we were signed off by Sheffield City Council's Health, Safety and Wellbeing Department as able to provide a COVID-secure environment for the resumption of Alternative Provision.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

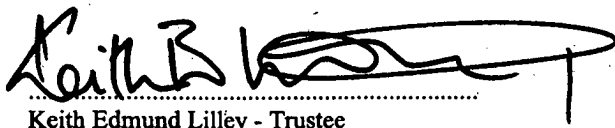
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 13.11.21 and signed on its behalf by:



Keith Edmund Lilley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinion

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 July 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance, around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants

Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

Date: 24 November 2021

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	539,724	128,680	668,404	599,978
Charitable activities	5				
Education and events		134,202	-	134,202	260,794
Other trading activities	3	520,186	-	520,186	429,211
Investment income	4	34	-	34	922
Other income	6	71,410	-	71,410	92,405
Total		1,265,556	128,680	1,394,236	1,383,310
EXPENDITURE ON					
Raising funds	7	733,906	7,080	740,986	712,457
Charitable activities	8				
Education and events		251,313	69,885	321,198	393,932
Shop & cafe		5,312	-	5,312	10,156
Total		990,531	76,965	1,067,496	1,116,545
Net gains/(losses) on investments		(1)	-	(1)	-
NET INCOME		275,024	51,715	326,739	266,765
Transfers between funds	22	27,029	(27,029)	-	-
Net movement in funds		302,053	24,686	326,739	266,765
RECONCILIATION OF FUNDS					
Total funds brought forward		1,200,331	166,401	1,366,732	1,099,967
TOTAL FUNDS CARRIED FORWARD		1,502,384	191,087	1,693,471	1,366,732

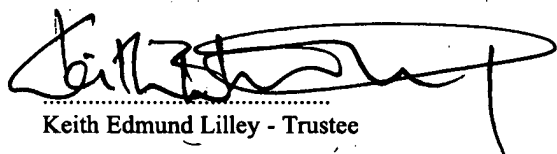
WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED BALANCE SHEET
31 JULY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	15	3,213	-	3,213	4,284
Tangible assets	16	984,355	-	984,355	435,056
Investments	17	-	-	-	1
		<u>987,568</u>	<u>-</u>	<u>987,568</u>	<u>439,341</u>
CURRENT ASSETS					
Stocks	18	78,586	-	78,586	74,927
Debtors	19	109,301	-	109,301	42,835
Cash at bank and in hand		<u>446,987</u>	<u>191,087</u>	<u>638,074</u>	<u>896,757</u>
		<u>634,874</u>	<u>191,087</u>	<u>825,961</u>	<u>1,014,519</u>
CREDITORS					
Amounts falling due within one year	20	(120,058)	-	(120,058)	(87,128)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>514,816</u>	<u>191,087</u>	<u>705,903</u>	<u>927,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,502,384</u>	<u>191,087</u>	<u>1,693,471</u>	<u>1,366,732</u>
NET ASSETS		<u>1,502,382</u>	<u>191,087</u>	<u>1,693,471</u>	<u>1,366,732</u>
FUNDS	22				
Unrestricted funds				1,502,384	1,200,331
Restricted funds				<u>191,087</u>	<u>166,401</u>
TOTAL FUNDS				<u>1,693,471</u>	<u>1,366,732</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.11.21 and were signed on its behalf by:


Keith Edmund Lilley - Trustee

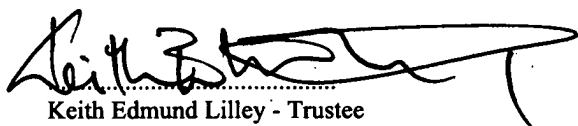
WHIRLOW HALL FARM TRUST LIMITED

COMPANY BALANCE SHEET
31 JULY 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	962,503	-	962,503	424,651
Investments	17	<u>2</u>	<u>-</u>	<u>2</u>	<u>3</u>
		962,505	-	962,505	424,654
CURRENT ASSETS					
Stocks	18	70,903	-	70,903	65,927
Debtors	19	316,755	-	316,755	160,592
Cash at bank and in hand		<u>209,932</u>	<u>191,087</u>	<u>401,019</u>	<u>784,001</u>
		597,590	191,087	788,677	1,010,520
CREDITORS					
Amounts falling due within one year	20	(76,372)	-	(76,372)	(54,502)
NET CURRENT ASSETS		<u>521,218</u>	<u>191,087</u>	<u>712,305</u>	<u>956,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,483,723</u>	<u>191,087</u>	<u>1,674,810</u>	<u>1,380,672</u>
NET ASSETS		<u>1,483,723</u>	<u>191,087</u>	<u>1,674,810</u>	<u>1,380,672</u>
FUNDS	22				
Unrestricted funds				1,483,723	1,214,271
Restricted funds				<u>191,087</u>	<u>166,401</u>
TOTAL FUNDS				<u>1,674,810</u>	<u>1,380,672</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.11.21 and were signed on its behalf by:


Keith Edmund Lilley - Trustee

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>370,533</u>	<u>396,668</u>
Net cash provided by operating activities		<u>370,533</u>	<u>396,668</u>
Cash flows from investing activities			
Purchase of intangible fixed assets			(4,485)
Purchase of tangible fixed assets		(628,576)	(41,202)
Interest received		<u>34</u>	<u>922</u>
Net cash used in investing activities		<u>(628,542)</u>	<u>(44,765)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(674)</u>	<u>(7,420)</u>
Net cash used in financing activities		<u>(674)</u>	<u>(7,420)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(258,683)	344,483
Cash and cash equivalents at the beginning of the reporting period		<u>896,757</u>	<u>552,274</u>
Cash and cash equivalents at the end of the reporting period		<u>638,074</u>	<u>896,757</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	326,739	266,765
Adjustments for:		
Depreciation charges	80,263	79,343
Losses on investments	1	-
(Profit)/loss on disposal of fixed assets	(917)	161
Interest received	(34)	(922)
(Increase)/decrease in stocks	(3,659)	19,379
(Increase)/decrease in debtors	(66,466)	48,491
Increase/(decrease) in creditors	<u>34,606</u>	<u>(16,549)</u>
Net cash provided by operations	<u>370,533</u>	<u>396,668</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/20 £	Cash flow £	At 31/7/21 £
Net cash			
Cash at bank and in hand	<u>896,757</u>	<u>(258,683)</u>	<u>638,074</u>
	<u>896,757</u>	<u>(258,683)</u>	<u>638,074</u>
Debt			
Finance leases	<u>(674)</u>	<u>674</u>	<u>-</u>
	<u>(674)</u>	<u>674</u>	<u>-</u>
Total	<u>896,083</u>	<u>(258,009)</u>	<u>638,074</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, unless stated otherwise in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements consolidate the accounts for Whirlow Hall Farm Trust Limited and its wholly owned subsidiary. The results of the subsidiary are consolidated on a line-by-line basis.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

The charitable company makes estimates and assumptions concerning the future. The resulting accounting policies and assumptions may, by definition, seldom equate to the related actual results.

Estimates and judgements are continually evaluated and are based upon historic experience and other factors, including expectations of future events that are believed to be reasonable in the circumstance.

Going concern

The Trustees have considered the impact of COVID-19 on the charity's income and operating cost base. They have prepared forecasts of income and expenditure for the period to 31 December 2022 which shows that they have sufficient reserves to be able to continue for the foreseeable future. However, these forecasts are based upon a number of assumptions which are sensitive to the future impact of COVID-19 and the continued success of the expanded cafe. The Trustees continue to monitor the impact on income and expenditure and take appropriate action as necessary.

The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however, they have concluded that the entity remains a going concern. The Trustee's therefore continue to adopt the going concern basis of preparation for these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including the Coronavirus Job Retention Scheme) are included in the Consolidated Statement of Financial Activities on a receivable basis. The basis of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued and included in debtors as accrued income.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation have been met, the receipt of economic benefits to the company from the use of the item is probable and that economic benefit and be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the Statement of Financial Activities. Donated professional services and facilities are recognised on receipt on the basis of the value of the gift to the company, which is the amount that it would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure of charitable activities is incurred directly on undertaking the activities which further the group's charitable objectives, as well as any associated support costs.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation and any accumulated impairment losses. Historic cost includes expenditure that is directly attributable to bring the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Gains and losses on disposal are determined by comparing the proceeds with the carrying value and are recognised in the Statement of Financial Activity.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated economic lives. The assets' residual values, useful economic lives and depreciation methods are reviewed, and adjusted if appropriate.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life: -

Buildings and horticultural plot	2% and 5% straight line
Furniture and fittings	10% and 20% straight line
Farm centre and pathways	10% straight line
Trailers and plant	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Individuals	344,833	359,385
Charitable foundations	218,430	144,122
Legacies	9,000	853
Corporate donations	29,160	17,802
Gift Aid	<u>66,981</u>	<u>77,816</u>
	<u>668,404</u>	<u>599,978</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Farm operations	11,959	11,927
Shop & cafe operations	<u>508,227</u>	<u>417,284</u>
	<u>520,186</u>	<u>429,211</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Interest receivable	<u>34</u>	<u>922</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 Education and events £	2020 Total activities £
Education	129,863	189,917
Fundraising and events	<u>4,339</u>	<u>70,877</u>
	<u>134,202</u>	<u>260,794</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

6. OTHER INCOME

	2021	2020
	£	£
Coronavirus Job Retention Scheme	<u>71,410</u>	<u>92,405</u>

7. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	53,413	84,117
Event costs	3,549	50,260
Premise costs	<u>8,957</u>	<u>8,454</u>
	<u>65,919</u>	<u>142,831</u>

Other trading activities

	2021	2020
	£	£
Purchases	436,488	248,804
Staff costs	145,717	224,102
Premise expenses (farm)	9,026	7,491
Repairs and maintenance (farm)	4,429	12,896
Other costs (farm)	576	968
Premise expenses (shop & cafe)	17,465	21,071
Repairs and maintenance (shop & cafe)	2,296	1,023
Other costs (shop & cafe)	9,914	4,918
Depreciation	50,073	48,192
Loss on sale of assets	<u>(917)</u>	<u>161</u>
	<u>675,067</u>	<u>569,626</u>

Aggregate amounts	<u>740,986</u>	<u>712,457</u>
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8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and events	194,199	126,999	321,198
Shop & cafe	<u>-</u>	<u>5,312</u>	<u>5,312</u>
	<u>194,199</u>	<u>132,311</u>	<u>326,510</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Education and events	90,310	9,690	26,999	126,999
Shop & cafe	-	153	5,159	5,312
	<u>90,310</u>	<u>9,843</u>	<u>32,158</u>	<u>132,311</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Statutory audit fee	9,158	7,466
Audit-related assurance services	22,902	16,872
Taxation compliance services	85	65
Other non-audit services	13	13
Depreciation - owned assets	79,192	79,303
Surplus/(deficit) on disposal of fixed assets	(917)	161
Computer software amortisation	<u>1,071</u>	<u>201</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	385,614	548,228
Social security costs	24,862	23,899
Other pension costs	<u>8,317</u>	<u>6,152</u>
	<u>418,793</u>	<u>578,279</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	10	19
Cost of generating funds	2	4
Farm and shop operations	22	32
Management	<u>3</u>	<u>3</u>
	<u>37</u>	<u>58</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the company comprise the Trustees and the Chief Executive Officer. The total remuneration costs for the key management personnel amounted to £43,734 (2020 £48,093).

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	508,430	91,548	599,978
Charitable activities			
Education and events	260,794	-	260,794
Other trading activities	429,211	-	429,211
Investment income	922	-	922
Other income	<u>92,405</u>	<u>-</u>	<u>92,405</u>
Total	1,291,762	91,548	1,383,310
EXPENDITURE ON			
Raising funds	712,457	-	712,457
Charitable activities			
Education and events	343,847	50,085	393,932
Shop & cafe	<u>10,156</u>	<u>-</u>	<u>10,156</u>
Total	1,066,460	50,085	1,116,545
NET INCOME	225,302	41,463	266,765
Transfers between funds	<u>14,767</u>	<u>(14,767)</u>	<u>-</u>
Net movement in funds	240,069	26,696	266,765
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>960,262</u>	<u>139,705</u>	<u>1,099,967</u>
TOTAL FUNDS CARRIED FORWARD	1,200,331	166,401	1,366,732

As permitted under section 408 of the Companies Act, the profit and loss account (Statement of Financial Activities) of the parent company is not presented as part of these financial statements. The parent company's surplus for the financial year, including restricted donations, was £294,138 (2020 £284,823).

14. COMPARATIVES

Certain comparative costs have been reanalysed in line with activities to provide a more appropriate comparison.

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

15. INTANGIBLE FIXED ASSETS
Group

	Computer software £
COST	
At 1 August 2020 and 31 July 2021	<u>4,485</u>
AMORTISATION	
At 1 August 2020	201
Charge for year	<u>1,071</u>
At 31 July 2021	<u>1,272</u>
NET BOOK VALUE	
At 31 July 2021	<u>3,213</u>
At 31 July 2020	<u>4,284</u>

16. TANGIBLE FIXED ASSETS
Group

	Short leasehold £	Long leasehold £	Plant and machinery £
COST			
At 1 August 2020	2,700	755,587	116,298
Additions	3,476	556,834	5,751
Disposals	<u>-</u>	<u>(3,069)</u>	<u>(10,504)</u>
At 31 July 2021	<u>6,176</u>	<u>1,309,352</u>	<u>111,545</u>
DEPRECIATION			
At 1 August 2020	2,634	580,649	97,903
Charge for year	338	30,861	6,546
Eliminated on disposal	<u>-</u>	<u>(3,069)</u>	<u>(10,504)</u>
At 31 July 2021	<u>2,972</u>	<u>608,441</u>	<u>93,945</u>
NET BOOK VALUE			
At 31 July 2021	<u>3,204</u>	<u>700,911</u>	<u>17,600</u>
At 31 July 2020	<u>66</u>	<u>174,938</u>	<u>18,395</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

16. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2020	787,448	134,777	1,796,810
Additions	62,515	-	62,576
Disposals	<u>(48,262)</u>	<u>(76,697)</u>	<u>(138,532)</u>
At 31 July 2021	<u>801,701</u>	<u>58,080</u>	<u>2,286,854</u>
DEPRECIATION			
At 1 August 2020	571,189	109,381	1,361,756
Charge for year	29,849	11,598	79,192
Eliminated on disposal	<u>(48,179)</u>	<u>(76,697)</u>	<u>(138,449)</u>
At 31 July 2021	<u>552,859</u>	<u>44,282</u>	<u>1,302,499</u>
NET BOOK VALUE			
At 31 July 2021	<u>248,842</u>	<u>13,798</u>	<u>984,355</u>
At 31 July 2020	<u>216,259</u>	<u>25,396</u>	<u>435,054</u>

**TANGIBLE FIXED ASSETS
Company**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2020	755,587	116,298	750,628	128,977	1,751,490
Additions	556,834	5,751	50,806	-	613,391
Disposals	<u>(3,069)</u>	<u>(10,504)</u>	<u>(48,262)</u>	<u>(76,697)</u>	<u>(138,532)</u>
At 31 July 2021	<u>1,309,352</u>	<u>111,545</u>	<u>753,172</u>	<u>52,280</u>	<u>2,226,349</u>
DEPRECIATION					
At 1 August 2020	580,649	97,903	540,135	108,152	1,326,839
Charge for year	30,861	6,546	27,593	10,456	75,456
Eliminated on disposal	<u>(3,069)</u>	<u>(10,504)</u>	<u>(48,179)</u>	<u>(76,697)</u>	<u>(138,449)</u>
At 31 July 2021	<u>608,441</u>	<u>93,945</u>	<u>519,549</u>	<u>41,911</u>	<u>1,263,846</u>
NET BOOK VALUE					
At 31 July 2021	<u>700,911</u>	<u>17,600</u>	<u>233,623</u>	<u>10,369</u>	<u>962,503</u>
At 31 July 2020	<u>174,938</u>	<u>18,395</u>	<u>210,493</u>	<u>20,825</u>	<u>424,651</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

17. FIXED ASSET INVESTMENTS Group

	Listed investments £	Totals £
MARKET VALUE		
At 1 August 2020	1	1
Disposals	(1)	(1)
At 31 July 2021	-	-
NET BOOK VALUE		
At 31 July 2021	-	-
At 31 July 2020	1	1

There were no investment assets outside the UK.

FIXED ASSET INVESTMENTS Company

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 August 2020	2	1	3
Disposals	-	(1)	(1)
At 31 July 2021	2	-	2
NET BOOK VALUE			
At 31 July 2021	2	-	2
At 31 July 2020	2	1	3

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Whirlow Hall Farm Limited

Registered office: Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

Nature of business: retail sales

	% holding	2021 £	2020 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		18,661	(13,940)
Profit/(loss) for the year		32,599	(17,909)

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

**18. STOCKS
Group**

	2021 £	2020 £
Finished goods	<u>78,586</u>	<u>74,927</u>

**STOCKS
Company**

	2021 £	2020 £
Finished goods	<u>70,903</u>	<u>65,927</u>

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Group**

	2021 £	2020 £
Trade debtors	18,257	19,207
Other debtors	8,618	12,825
Social security and other tax	3,964	-
VAT	60,138	6,401
Prepayments and accrued income	6,000	-
Prepayments	11,375	4,402
Accrued income	<u>949</u>	<u>-</u>
	<u>109,301</u>	<u>42,835</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2021 £	2020 £
Trade debtors	5,890	10,340
Amounts owed by group undertakings	222,271	128,996
Other debtors	7,465	11,672
Social security and other tax	3,964	-
VAT	60,787	6,819
Prepayments and accrued income	6,000	-
Prepayments	<u>10,378</u>	<u>2,765</u>
	<u>316,755</u>	<u>160,592</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase (see note 21)	-	674
Trade creditors	62,912	48,192
Social security and other taxes	-	9,353
Pension creditor	1,786	1,805
Credit card	1,104	-
Other creditors	2,104	2,104
Accruals and deferred income	22,767	12,725
Accrued expenses	29,385	12,275
	<u>120,058</u>	<u>87,128</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2021 £	2020 £
Hire purchase (see note 21)	-	674
Trade creditors	44,732	30,189
Social security and other taxes	-	7,302
Pension creditor	1,348	1,304
Credit card	1,104	-
Accruals and deferred income	10,591	6,925
Accrued expenses	18,597	8,108
	<u>76,372</u>	<u>54,502</u>

**21. LEASING AGREEMENTS
Group and Company**

Minimum lease payments under hire purchase fall due as follows:

	2021 £	2020 £
Net obligations repayable:		
Within one year	-	674

22. MOVEMENT IN FUNDS

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	390,275	(4,976)	15,397	400,696
Designated funds	810,056	280,000	11,632	1,101,688
	1,200,331	275,024	27,029	1,502,384
Restricted funds				
Restricted Fund	166,401	51,715	(27,029)	191,087
TOTAL FUNDS	<u>1,366,732</u>	<u>326,739</u>	<u>-</u>	<u>1,693,471</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	985,556	(990,531)	(1)	(4,976)
Designated fixed asset fund	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>
	1,265,556	(990,531)	(1)	275,024
Restricted funds				
Restricted Fund	<u>128,680</u>	<u>(76,965)</u>	<u>-</u>	<u>51,715</u>
TOTAL FUNDS	<u>1,394,236</u>	<u>(1,067,496)</u>	<u>(1)</u>	<u>326,739</u>

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds				
General fund	487,104	251,936	26,235	765,275
Designated fixed asset fund	<u>473,158</u>	<u>(26,634)</u>	<u>(11,468)</u>	<u>435,056</u>
	960,262	225,302	14,767	1,200,331
Restricted funds				
Restricted Fund	<u>139,705</u>	<u>41,463</u>	<u>(14,767)</u>	<u>166,401</u>
TOTAL FUNDS	<u>1,099,967</u>	<u>266,765</u>	<u>-</u>	<u>1,366,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,291,762	(1,039,826)	251,936
Designated fixed asset fund	<u>-</u>	<u>(26,634)</u>	<u>(26,634)</u>
	1,291,762	(1,066,460)	225,302
Restricted funds			
Restricted Fund	<u>91,548</u>	<u>(50,085)</u>	<u>41,463</u>
TOTAL FUNDS	<u>1,383,310</u>	<u>(1,116,545)</u>	<u>266,765</u>

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021****22. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	487,104	246,960	41,632	775,696
Designated fixed asset fund	<u>473,158</u>	<u>253,366</u>	<u>164</u>	<u>726,688</u>
	960,262	500,326	41,796	1,502,384
Restricted funds				
Restricted Fund	139,705	93,178	(41,796)	191,087
	<u>1,099,967</u>	<u>593,504</u>	<u>-</u>	<u>1,693,471</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,277,318	(2,030,357)	(1)	246,960
Designated fixed asset fund	<u>280,000</u>	<u>(26,634)</u>	<u>-</u>	<u>253,366</u>
	2,557,318	(2,056,991)	(1)	500,326
Restricted funds				
Restricted Fund	220,228	(127,050)	-	93,178
	<u>2,777,546</u>	<u>(2,184,041)</u>	<u>(1)</u>	<u>593,504</u>

RESTRICTED DONATIONS**Education provision, including Whirlow Learning In a Farm Environment (LIFE)**

Donations - for staffing, equipment and running costs - were received from the Community Lottery, South Yorkshire Police and Crime Commissioner, South Yorkshire Community Fund, Sydney Black trust, Sheffield Grammar School Exhibition Foundation, Sheffield Church Burgess Trust, National Lottery and The Baily Thomas Charitable Fund, Swann Moreton, Nineveh trust, the Pixel Foundation, D'Oyly Carte and the Southern Charitable Trust. These donations underpinned the Trust's ability to deliver its core charitable services to children and young adults from across the city and region.

40th development plans - Education building

Donations were received from Trans Pennine and the Freemasonry and Lieutenancies Partnership Fund for the planned construction of a second education building. This building will, when complete in the summer of 2022, double the Trust's capacity to help children and young adults at the Farm.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

22. MOVEMENT IN FUNDS - continued

40th development plans - other

In addition to receipts in previous years, donations were received from Edward Gosling Foundation for the refurbishment of the Old Hen House, and from individual donors for repairs to the Residential Hall Roof and completion of the new café - facilities which are all key to the Trust. The repairs to the Residential Hall will ensure suitable accommodation for school groups staying at the Farm for years to come. The Old Hen House provides space for students and the public to learn about farming and the environment. The new café will generate income that supports the Trust's charitable activities.

DESIGNATED DONATIONS

Individual donations amounting to £220,000 (plus £60,000 Gift Aid) enabled the completion of the new Café project. We are incredibly grateful for this support which provided the facilities which will improve the Trusts long-term sustainability.

UNRESTRICTED DONATIONS

The Trust is grateful to the dozens of individuals and organisations who have donated whatever they could throughout the year. Particular thanks goes to the Rotary Club of Abbeydale who have supported the Trust since it was established in 1979.

TRANSFERS BETWEEN FUNDS

A transfer has been made from restricted funds to unrestricted (designated) funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

A transfer has been made from restricted funds to unrestricted funds where the conditions of funding have been fulfilled and expenditure in excess of the donation has been made.

A transfer has been made from unrestricted funds to unrestricted (designated) funds for depreciation charged on assets held under the designated funds.

23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Gripple Limited

Gripple Limited is a related party as a trustee of the Trust, Hugh Facey, is also a director of that company. During the year the Trust received income of £1,227 (2020 £11,500) in respect of event sponsorship and donations. At the balance sheet date, amounts of £nil (2020 £nil) were due to or from the company.

Trustees

During the year, trustees made donations to the charity totalling £204,100 (2020 £311,625).

WHIRLOW HALL FARM TRUST LIMITED

1DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individuals	344,833	359,385
Charitable foundations	218,430	144,122
Legacies	9,000	853
Corporate donations	29,160	17,802
Gift Aid	<u>66,981</u>	<u>77,816</u>
	668,404	599,978
Other trading activities		
Farm operations	11,959	11,927
Shop & cafe operations	<u>508,227</u>	<u>417,284</u>
	520,186	429,211
Investment income		
Interest receivable	34	922
Charitable activities		
Education	129,863	189,917
Fundraising and events	<u>4,339</u>	<u>70,877</u>
	134,202	260,794
Other income		
Coronavirus Job Retention Scheme	<u>71,410</u>	<u>92,405</u>
Total incoming resources	1,394,236	1,383,310
EXPENDITURE		
Raising donations and legacies		
Wages	48,748	78,117
Social security	3,321	4,768
Pensions	1,344	1,232
Event costs	3,549	50,260
Premise costs	<u>8,957</u>	<u>8,454</u>
	65,919	142,831
Other trading activities		
Direct shop & cafe costs	276,795	160,787
Direct farm costs	159,693	88,017
Wages	132,329	215,662
Social security	10,340	6,635
Pensions	3,048	1,805
Premise expenses (farm)	9,026	7,491
Carried forward	591,231	480,397

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
Other trading activities		
Brought forward	591,231	480,397
Repairs and maintenance (farm)	4,429	12,896
Other costs (farm)	576	968
Premise expenses (shop & cafe)	17,465	21,071
Repairs and maintenance (shop & cafe)	2,296	1,023
Other costs (shop & cafe)	9,914	4,918
Amortisation of intangible fixed assets	1,071	201
Depreciation of tangible fixed assets	49,002	47,991
Loss on sale of tangible fixed assets	(917)	161
	<u>675,067</u>	<u>569,626</u>
Charitable activities		
Wages	140,092	197,301
Social security	6,928	8,498
Pensions	2,239	2,257
Other costs	1,586	16,356
Educational costs	9,957	16,352
Premise expenses	9,233	16,732
Repairs and maintenance	2,924	4,061
Depreciation of tangible fixed assets	<u>21,240</u>	<u>21,198</u>
	<u>194,199</u>	<u>282,755</u>
Support costs		
Management		
Wages	64,445	57,148
Social security	4,273	3,998
Pensions	1,686	858
Premise costs	664	13,752
Other costs	7,058	5,178
Repairs and maintenance	2,294	719
Depreciation of tangible and heritage assets	<u>9,890</u>	<u>7,796</u>
	<u>90,310</u>	<u>89,449</u>
Finance		
Bank charges	463	830
Credit charges	<u>9,380</u>	<u>6,638</u>
	<u>9,843</u>	<u>7,468</u>
Governance costs		
Auditors' remuneration	9,158	7,466
Auditors' remuneration for non audit work	<u>23,000</u>	<u>16,950</u>
	<u>32,158</u>	<u>24,416</u>
Total resources expended	<u>1,067,496</u>	<u>1,116,545</u>
Net income before gains and losses	<u>326,740</u>	<u>266,765</u>

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(1)</u>	<u>-</u>
Net income	<u><u>326,739</u></u>	<u><u>266,765</u></u>