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Registered number: 01432126

Charity number: 508910



**WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE PERIOD ENDED 31 JULY 2018**

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

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**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**Trustees**

Kathleen Aiken  
Keith Lilley, Chair  
Gill Ellis  
Hugh Facey  
Norman Farmer  
Louisa Harrison-Walker  
Nicholas Robinson  
Emma Stevenson  
Derek Dawson  
Olubukola Oshin  
Peter Edwards (appointed 19 August 2018)  
Alexis Krachai (appointed 19 August 2018)  
Martin McKervey, Secretary (appointed 3 July 2018)

**Company registered number**

01432126

**Charity registered number**

508910

**Registered office**

Commercial House, Commercial Street, Sheffield, S1 2AT

**Company secretary**

Martin McKervey

**Chief executive officer**

Ben Davies

**Independent auditor**

BHP LLP, 2 Rutland Park, Sheffield, S10 2PD

**Bankers**

HSBC, PO Box 50, 17 Church Street, Sheffield, S1 1HH

## WHIRLOW HALL FARM TRUST LIMITED

(A company limited by guarantee)

### CHAIRMAN'S STATEMENT FOR THE PERIOD ENDED 31 JULY 2018

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The chairman presents his statement for the period.

The Trust continued its mission of helping disadvantaged youngsters meet their potential. In this extended financial year, approximately 11,500 children - over half from disadvantaged areas of the City - benefitted from the Trust's work. We continue to review and adjust our programmes to ensure they remain relevant, and this year provided support to children and students in the following groups:

- Day Visits for Primary & Secondary Schools and Sixth Forms
- Residential Stays
- Primary Alternative (Nurture) Provision
- Secondary Alternative (Nurture) Provision
- Learning Difficulties and Special Needs program
- Charity Engagement
- Courses for College and University students

Last year's decision to place greater emphasis on our alternative provision programmes – a rather clinical expression which does little to explain the difficulties the children attending them face, or the impact the programmes can have - has proved judicious. Exclusions continue to grow at an alarming rate across the UK and specifically across our City. Educational provision is increasingly at a point that mainstream institutions are now unable to cope with the number of children aged 5 upwards who need additional help. To provide for them, and for those children who are on a trajectory that puts them at risk of exclusion, we have refined our range of nurturing programmes to better help them cope with their emotional, behavioural and special educational needs. This year, our alternative provision has helped greater numbers of children, on a wider variety of programmes, on more days of the week, during term time and holidays. It has life-changing impact and The Trustees have agreed to do more to support these children to a much greater extent in the future.

Financing our activities remains a constant challenge; the infrastructure and resources needed to deliver our charitable activities effectively and safely are considerable. Competition is fierce, and so we have put considerable effort into airing the impact of the work we do with challenged youngsters to a wide audience. We are fortunate that we continue to be generously supported by individuals, businesses and organisations from across the City region both through cash and gifts in kind. We have also worked hard to capitalise on recent improvements to our shop, café and events facilities, so that we can increase our self-sufficiency. It will take time for that side of the Trust to grow and so we continue to rely heavily on grants, donations and other fundraising activities to meet the shortfall. However, we must grow our business activities to underpin our charitable aims, and scale of operation is a key issue for the future to deliver surpluses for the charity to extend its reach and impact.

Whilst the extended reporting period makes direct comparisons difficult, overall in-year performance was marginally better than the previous financial year. We continue to have sufficient reserves for our needs. The plans to develop our commercial offering at greater scale are essential for the Trust to support our core charitable activities of nurturing and creating aspiration for the children in our care. We look forward to our 40th anniversary year with optimism. We intend to fundraise and invest heavily in additional facilities to improve our charitable work and the sustainability of the Trust.

Finally, the support of the many individuals who volunteer at the Trust remains critical to our ability to operate; we could not manage without their enthusiasm, energy and commitment.

The Board is grateful to all who have contributed, in whatever way, to the Trust this year.

K Lilley  
Chairman



Date 1 December 2018

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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The Trustees present their annual report together with the audited financial statements of the group and the company for the 1 April 2017 to 31 July 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

***Objectives and Activities***

**a. Policies and objectives**

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide all with tailored opportunities that enable them to reach their full potential. Our programmes are built around farming, food and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision; for others, it provides an alternative that meets their needs in a way that mainstream programmes cannot. We add significant value to the standard curriculum through activities that cannot be achieved elsewhere. We continuously review provision to ensure it remains relevant; we have significantly increased our work with excluded and at-risk children in order to address a growing problem across the city.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs.

We use the farm and its produce to raise funds to enable this activity.

We are proud that next year's report will be in our 40th year; as part of our Ruby Anniversary celebrations we will launch a number of initiatives to ensure we improve further the charitable offer that we are able to provide.

**b. Main activities undertaken to further the charity's purposes for the public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. They are confident that the aims and objectives of the charity as manifested in the services it offers, both provide a public benefit and enhance the lives of the people who use the services. More information on how the charity has provided public benefit can be found in the achievements and performance section of this report.

***Achievements and performance***

**a. Review of activities**

**Achievements and Performance for 2017/18**

- Total number of children and youngsters attending programmes : 11500
- Proportion of Sheffield's schools visiting : 42%

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued)**

**FOR THE PERIOD ENDED 31 JULY 2018**

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- Proportion of groups from disadvantaged schools : 51%
- Proportion of 14+ students who have Special Educational Needs: 100%
- Annual increase in Alternative Provision (as a result of new students or programmes, or increased number of days existing programmes are run): Primary AP 35% increase, Secondary AP 20% increase, Post 16 SEND 60% increase.
- Number of weeks during which programmes run each year: 50

#### **Current Programmes**

- Day Visits for Primary & Secondary Schools and Sixth Forms – delivering a wide range of curriculum linked sessions including healthy eating, farm maths and hands-on farming. Literacy provision linked with ESCAL (Every Sheffield Child Articulate and Literate). Early Britain, Romans, Victorian, World War 2 experiences with costume and role play linked to history, science and drama curricula. For older children we focus on applied science, ecology, geography, art and design, business studies and archaeology. We provide an orienteering course to develop map-reading, team work and communication skills. We continue to offer support for A-Level Science programmes.
- Residential Stays – ideally placed to provide the perfect ‘first time away from home’ experience for primary aged children. Our residential stays enable participation in farm life, improve resilience, self-esteem and confidence. A team building experience that can lead to sustained engagement back in school and improved achievement as a result.
- Primary Alternative (Nurture) Provision - In partnership with Sheffield City Council, Sheffield Schools & the Sheffield Inclusion Centre we provide therapeutic, nurture based sessions for children struggling with anxiety, low self-esteem and learning difficulties.
- Secondary Alternative (Nurture) Provision – In partnership with Sheffield City Council we deliver Level 1 and Level 2 Animal Care qualifications and AQA Unit Awards aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioral, Emotional and Social Difficulties.
- Learning Difficulties and Special Needs – Provision of therapeutic, educational sessions for ages 16+ with SEN, five days a week, fifty weeks of the year and focused on providing a wide range of experiences, improving confidence, independent living and work based skills. Special Needs Inclusion Playcare Service (SNIPS) for 5-16 year-olds with additional needs takes place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.
- Charity Engagement – Working with Families Together, Endeavour, Sheffield Environment Movement, Chillypep, Sheffield Autistic Society and Sheffield Young Carers to provide day visit and residential programmes for groups of children, young people, adults and families all of whom are experiencing personal difficulties. These programmes are designed to provide respite and develop friendships, confidence and new skills.
- Colleges and Universities – Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

#### **The Farm**

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of

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## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued)**

**FOR THE PERIOD ENDED 31 JULY 2018**

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the farm; that variety also means that the Farm operation requires significant infrastructure and equipment. The small team of permanent farm staff receive vital help from volunteers, trustees and apprentices.

The farm raises sheep, pigs, cattle and free range poultry including Christmas turkeys which – in addition to their educational importance - supply the farm shop and café; surplus is sold at market or wholesale. Horses, ponies, goats and small animals provide additional variety for school groups and visitors. High standards of animal welfare are a priority on the Farm. The horticultural operation contributes a wide variety of fruit and vegetables throughout the year. Christmas trees are produced to meet seasonal demand, whilst in summer PYO soft fruits is a popular attraction. The 2.5-acre vineyard continues to thrive; we remain very grateful to Gripple Ltd (and particularly Chairman Hugh Facey) for their on-going support. Our hives continue to produce high quality honey. Whilst the prolonged summer caused some difficulties for the Farm Team, it also meant that harvests from the vineyard and hives were exceptional; they will generate significant funds for the Trust over the coming year or so.

This year we have been forced to invest in new farm machinery. We purchased a new tractor to replace the 2 that we previously had but were beyond economical repair. In addition, we were unable to secure another 4x4 sponsorship deal and so had to buy a vehicle to tow livestock to market, and to support events.

#### **Farm shop, Cafe and off site catering**

The Farm shop, butchery and café continue to attract visitors and generate income. We invested heavily in a play area that, in addition to providing a useful facility for visiting schools, also attracts more visitors to the farm at weekends and during the holidays. This, along with improving service in our shop and café, is beginning to deliver results. However, we have had to accept the need to invest up-front, particularly in staff, in order to achieve high standards that will attract visitors and realise the potential income. The on-going support of GW Price in the form of a chiller-van remains invaluable to our catering and food activities. Off-site events have been successful, generating income and providing the opportunity to inform a wider audience about the work of the Trust.

#### **Fundraising and events**

Our fundraising activities continue to raise substantial funds to meet the running costs of the Trust, and develop our charitable offering; this is achieved through a variety of events and sponsorship schemes. We continue to run the 480 Club, where companies or individuals sponsor schools and groups from the most disadvantaged areas, or with the greatest additional needs, to visit the Farm. When not required for educational or farm purposes we have made good use of our residential units and barns by hosting wedding celebrations. In addition, our off-site clay pigeon shoot and chefs' competition continue to be a success. However, competition for charitable support is fierce, and expectations high.

We are grateful that several local businesses continue to sponsor us; we received generous support from AMS Electrical, GRI Group, GW Price, Gripple, Investec, Henry Boot, Pwc and Montys of Sheffield. In addition, the Rotary Club of Abbeydale have again been generous in their support of the Trust. Finally we are also grateful to Stephen Ingram, High Sheriff of South Yorkshire, for choosing the Trust as his charity of the year, and making us the beneficiaries of the substantial collection made at the legal service.

#### **Funding**

Trusts remain the most significant part of our restricted funding income and contribute to capital projects and some staffing costs. In addition to the individuals who support our fundraising events or donate anonymously, enabling us to undertake work on areas such as the café and shop, we have been particularly grateful for the support of the following local businesses, sponsors and trusts:

## **WHIRLOW HALL FARM TRUST LIMITED**

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### **TRUSTEES' REPORT (continued)**

**FOR THE PERIOD ENDED 31 JULY 2018**

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#### **Restricted Funds:**

We received support from:

The Bailey Thomas Charitable Fund, the Bernard Sunley Charitable Foundation, the Church Burgesses Education Foundation, the Co-Op local Community Fund, the Cuthbert-McLean Foundation, the Cutlers Company Charitable Trust, the Ernest Cook Trust, the Frank Litchfield General Charitable Trust, The Freshgate Trust Foundation, the Gavins Foundation, the Harry Bottom Charitable Trust, the HDH Wills 1965 Charitable Trust, the Holbeck Charitable Trust, the Ironmongers' Company, the Liz and Terry Bramall Charitable Trust, the Masonic Charitable Foundation, the Morrisons Foundation, the Open Gate Trust, Persimmon Community Champions, The Nineveh Charitable Trust, Sheffield and District Association for the Disabled, the Skipton Building Society, the Swann-Morton Foundation and WHSmith Trust.

#### **Buildings and facilities**

Using money raised through the Aviva Community Fund, we installed a fully equipped Calm Room to help children with emotional and behavioural difficulties. This has proved an invaluable facility and is used frequently by our Alternative Provision groups. In addition, we have refurbished our residential hall showers and toilets using Restricted funds secured in previous years. These improvements have been well received by the groups that stay with us and have encouraged use of the Hall even in the colder months. We intend to refurbish the Hall kitchen during Jan 19 when the Hall is unoccupied. There will remain a lot more to do and these improvements will be the focus of a significant effort in our 40th anniversary year.

The work to ensure compliance has meant that our electrical supply has been more consistent, as well as being safe. Thanks to Gripple and the Facey Family Foundation, we have installed a borehole that will reduce running costs. Finally, we invested in our website to ensure all our digital visitors were well supported.

#### **Staff and volunteers**

Staffing numbers remain broadly static; the investment in additional staff in our shop, cafe and butchery has certainly improved standards and service. We continue to offer apprenticeships to young people.

Volunteers contribute during the week and at weekends, throughout the year, and across the full range of activities - education, farm tours, transport, horticulture, farm work, beekeeping, maintenance, office administration, human resources, finance, fundraising, in the shop and café, pony riding and at off-site events. We could not manage without their support and are extremely grateful for their efforts. Volunteer numbers remain high - approximately 150 regular volunteers are augmented by occasional volunteers and the support of organisations including the Rotary Club. We attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

#### **Work placements**

This year we welcomed university students from:

- Sheffield University
- Sheffield Hallam University
- Sixth formers joined the farm team gaining experience for Veterinary degrees
- Year 10 students from local schools successfully spent 1 or 2 weeks on work experience
- Vet student placements joined the farm team at lambing time and in the summer
- Level 2/3 Animal Management courses from Sheffield and Wakefield Colleges.

#### **Group volunteering**

A number of groups – both corporate and community, provided invaluable energy to complete projects and support fundraising events.



**WHIRLOW HALL FARM TRUST LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**Financial review**

**a. Financial overview**

The group made a deficit of £121,815 for the 16 month period(2017: a surplus of £364,278 for the year). At the period end total funds carried forward are £1,048,842 of which £1,009,240 are unrestricted and £39,602 are restricted funds.

Direct comparison with previous years is complicated by the extended length of this financial year, a measure taken to align our finances with the academic year which is the focus of our charitable services. In addition, the impact of the substantial one-off legacy of £492,481 received in 2017 must be considered. Discounting the legacy received in the prior year, whilst the Trust has again made a loss, on a pro-rata basis in year-performance has improved slightly on the previous financial year. Turnover has increased significantly if you remove the legacy received in 2017, although associated costs - particularly staffing – have risen. The staffing costs are the result of investing in extra staff in order to improve the quality of our services and generate additional long-term income. In addition, we have invested heavily this year in infrastructure. We have improved our facilities for education programmes by refurbishing the showers in our Residential Hall, and installed a Calm Room for our alternative provision students. We have also installed an outdoor play area and undertaken a programme of electrical compliance work. Finally, we have invested in a new tractor and 4x4 vehicle in order that the Farm can continue to operate efficiently and safely.

**b. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**c. Reserves policy**

The Board continues to aspire towards a position where the Trust holds unrestricted cash reserves equivalent to an agreed number of months of operating costs. The figure is based on the current planned activity of the trust, operational and strategic risks, and takes into account its tenure as a tenant of Sheffield City Council.

The level of cash reserves is frequently reviewed. The Board recognises that the achievement of this level of reserves will be a long-term challenge.

The Reserves Policy is periodically reviewed and will be based on the current planned activity of the trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council.

Whilst the Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs. Notwithstanding the large legacy the Trust received in 2017 made this aspiration a reality, the Board feels that this level of reserve may be unnecessarily high and will review it based on the current planned activity of the trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. As at 31 July 2018 the free reserves of the Trust amounted to £535,499 (2017: £538,932).

**d. Material investments policy**

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

**WHIRLOW HALL FARM TRUST LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**Structure, governance and management**

**a. Constitution**

The company and the group is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association

The company and the group is constituted under a Memorandum of Association and is a registered charity number 508910

**b. Method of appointment or election of Trustees**

The role of the Board of Directors (trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

**c. Policies adopted for the induction and training of Trustees**

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's five committees, which are:

- Finance
- Education
- Farm
- Employment
- Fundraising and Events

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. A Board member and the Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

**d. Pay policy for senior staff**

Senior staff is considered to be the Chief Executive Officer only. The pay was set by approval of the board in 2015 and any

**WHIRLOW HALL FARM TRUST LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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changes would have to be discussed and approved by the board.

**e. Risk management**

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Trustees for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the trust.

**The key risks are:**

**Income insufficient to cover the running costs of operations.** We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

**Loss of volunteer and public support.** The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

**Failure to adapt to changes in demand for our charitable offering.** We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

**Safety of children and young people.** Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters.

## **WHIRLOW HALL FARM TRUST LIMITED**

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### **TRUSTEES' REPORT (continued)**

**FOR THE PERIOD ENDED 31 JULY 2018**

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#### ***Plans for future periods***

##### **Information on fundraising practices**

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising.

We operate in a low-key and friendly manner and always in accordance with the values of the Trust- there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

##### **Trustees' responsibilities statement**

The Trustees (who are also directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

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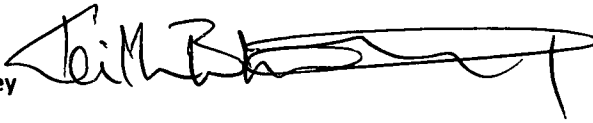
**TRUSTEES' REPORT (continued)**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

This report was approved by the Trustees, on 1 December 2018 and signed on their behalf by:

**Keith Lilley**  
Chairman

A handwritten signature in black ink, appearing to read 'Keith Lilley', written over a horizontal line.

**WHIRLOW HALL FARM TRUST LIMITED**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

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**Opinion**

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'parent charity') and its subsidiaries (the 'group') for the period ended 31 July 2018 set out on pages 15 to 44. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 July 2018 and of the group's incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude

**WHIRLOW HALL FARM TRUST LIMITED**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

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that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Group Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**BHP LLP**

Jane Marshall (Senior statutory auditor)

for and on behalf of

**BHP LLP**

2 Rutland Park  
Sheffield  
S10 2PD  
3 December 2018

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 JULY 2018**

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
	Note				
<b>Income from:</b>					
Donations and legacies	2	88,457	81,121	169,578	671,132
Charitable activities:	3				
Educational fees		407,100	-	407,100	194,842
Fundraising events income		285,232	-	285,232	228,990
Other trading activities					
Farm and shop trading	4	473,005	-	473,005	347,213
Investments	5	387	-	387	497
Other income		1,855	-	1,855	7,952
<b>Total income</b>		<b>1,256,036</b>	<b>81,121</b>	<b>1,337,157</b>	<b>1,450,626</b>
<b>Expenditure on:</b>					
Raising funds					
Fundraising costs	6	214,930	-	214,930	184,840
Other trading activities		716,349	-	716,349	540,954
Charitable activities		398,742	128,951	527,693	360,554
<b>Total expenditure</b>		<b>1,330,021</b>	<b>128,951</b>	<b>1,458,972</b>	<b>1,086,348</b>
<b>Net income / (expenditure) before transfers</b>		<b>(73,985)</b>	<b>(47,830)</b>	<b>(121,815)</b>	<b>364,278</b>
Transfers between Funds	18	41,067	(41,067)	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>(32,918)</b>	<b>(88,897)</b>	<b>(121,815)</b>	<b>364,278</b>
<b>Net movement in funds</b>		<b>(32,918)</b>	<b>(88,897)</b>	<b>(121,815)</b>	<b>364,278</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,042,158	128,499	1,170,657	806,379
<b>Total funds carried forward</b>		<b>1,009,240</b>	<b>39,602</b>	<b>1,048,842</b>	<b>1,170,657</b>

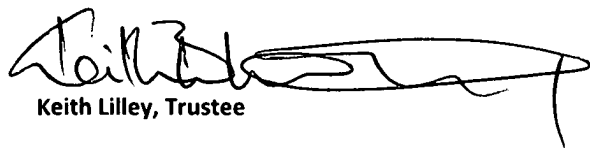
The notes on pages 19 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 01432126****CONSOLIDATED BALANCE SHEET****AS AT 31 JULY 2018**

			31 July 2018	31 March 2017
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	13		<b>473,741</b>	503,226
Investments	14		<b>1</b>	1
			<b>473,742</b>	503,227
<b>Current assets</b>				
Stocks	15	<b>94,591</b>		66,420
Debtors	16	<b>122,441</b>		95,218
Cash at bank and in hand		<b>508,438</b>		614,719
		<b>725,470</b>		776,357
<b>Creditors: amounts falling due within one year</b>	17	<b>(150,370)</b>		(108,927)
<b>Net current assets</b>			<b>575,100</b>	667,430
<b>Net assets</b>			<b>1,048,842</b>	1,170,657
<b>Charity Funds</b>				
Restricted funds	18		<b>39,602</b>	128,499
Unrestricted funds	18		<b>1,009,240</b>	1,042,158
<b>Total funds</b>			<b>1,048,842</b>	1,170,657

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 1 December 2018 and signed on their behalf, by:



Keith Lilley, Trustee

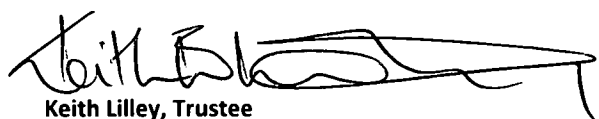
The notes on pages 19 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 01432126****CHARITY BALANCE SHEET****AS AT 31 JULY 2018**

			31 July 2018	As restated 31 March 2017
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	13		465,493	492,795
Investments	14		3	3
			<u>465,496</u>	<u>492,798</u>
<b>Current assets</b>				
Stocks	15	86,018		55,283
Debtors	16	185,832		95,845
Cash at bank and in hand		453,549		591,468
			<u>725,399</u>	<u>742,596</u>
<b>Creditors: amounts falling due within one year</b>	17	(111,241)		(93,911)
<b>Net current assets</b>			<u>614,158</u>	<u>648,685</u>
<b>Net assets</b>			<u>1,079,654</u>	<u>1,141,483</u>
<b>Charity Funds</b>				
Restricted funds	18		39,602	128,499
Unrestricted funds	18		1,040,052	1,012,984
<b>Total funds</b>			<u>1,079,654</u>	<u>1,141,483</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 1 December 2018 and signed on their behalf, by:



Keith Lilley, Trustee

The notes on pages 19 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

		<b>16 months ended 31 July 2018 £</b>	<b>12 months ended 31 March 2017 £</b>
	<b>Note</b>		
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	20	<b>(29,958)</b>	477,051
<b>Cash flows from investing activities:</b>			
Bank interest		387	497
Proceeds from the sale of tangible fixed assets		20,600	19,162
Purchase of tangible fixed assets		<b>(97,310)</b>	(95,232)
<b>Net cash used in investing activities</b>		<b>(76,323)</b>	(75,573)
<b>Change in cash and cash equivalents in the period</b>		<b>(106,281)</b>	401,478
Cash and cash equivalents brought forward		614,719	213,241
<b>Cash and cash equivalents carried forward</b>	21	<b>508,438</b>	614,719

The notes on pages 19 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) as updated for Update Bulletin 1), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Whirlow Hall Farm Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

The financial statements are presented in £ sterling which is the functional currency of the charity and rounded to the nearest £1.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**1. Accounting Policies (continued)**

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**1. Accounting Policies (continued)**

**1.6 Basis of consolidation**

The financial statements consolidate the accounts of Whirlow Hall Farm Trust Limited and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

**1.7 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**1.8 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings and expenditure on horticultural plot	-	5% straight line
Furniture, fittings and workshop equipment	-	10% straight line
Farm centre and pathways	-	10% straight line
Trailers and cart	-	10% reducing balance
Motor vehicles	-	20% reducing balance
Computer equipment	-	20% straight line

**1.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**1. Accounting Policies (continued)**

**1.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.11 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.12 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.13 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.14 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.15 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.



**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**1. Accounting Policies (continued)**

**1.16 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.17 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

**1.18 Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**1.19 Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**2. Income from donations and legacies**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Individuals	15,396	14,880	30,276	49,486
Legacies	-	-	-	492,481
Charitable foundations	28,176	66,241	94,417	105,131
Corporate donors	44,022	-	44,022	21,948
Gift aid	863	-	863	2,086
	<u>88,457</u>	<u>81,121</u>	<u>169,578</u>	<u>671,132</u>
Total donations and legacies				
	<u>88,457</u>	<u>81,121</u>	<u>169,578</u>	<u>671,132</u>
Total 2017	578,686	92,446	671,132	
	<u>578,686</u>	<u>92,446</u>	<u>671,132</u>	

**3. Income from charitable activities**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fundraising activities	285,232	-	285,232	228,990
Education activities	407,100	-	407,100	194,842
	<u>692,332</u>	<u>-</u>	<u>692,332</u>	<u>423,832</u>
Total 2017	423,832	-	423,832	
	<u>423,832</u>	<u>-</u>	<u>423,832</u>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**4. Income from other trading activities**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	2017 £
Farm operations	11,692	-	11,692	10,901
Shop operations	461,313	-	461,313	336,312
<b>Total</b>	<b>473,005</b>	<b>-</b>	<b>473,005</b>	<b>347,213</b>
<b>Total 2017</b>	<b>347,213</b>	<b>-</b>	<b>347,213</b>	

**5. Investment income**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Interest receivable	387	-	387	497
<b>Total 2017</b>	<b>497</b>	<b>-</b>	<b>497</b>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**6. Expenditure on raising funds**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Event costs	96,974	-	96,974	53,826
Premises expenses	-	-	-	4,353
Administration costs	-	-	-	12,870
Marketing costs	632	-	632	3,523
Support costs (note 9)	53	-	53	1,516
Wages and salaries	117,271	-	117,271	107,224
Depreciation	-	-	-	1,528
	<u>214,930</u>	<u>-</u>	<u>214,930</u>	<u>184,840</u>
Total 2017	<u>184,840</u>	<u>-</u>	<u>184,840</u>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**7. Expenditure on charitable activities**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<i><b>Direct costs</b></i>				
Wages and salaries	181,909	113,792	295,701	221,854
Educational facilities	9,097	6,876	15,973	16,300
Motor and travelling expenses	240	2,910	3,150	4,696
Premises expenses	70,900	-	70,900	39,988
Administration costs	39,829	-	39,829	6,463
Repairs and maintenance	20,543	3,070	23,613	7,172
Sundries	5,946	-	5,946	1,815
Depreciation	78,164	-	78,164	43,396
Profit/Loss on disposal of assets	(21,580)	-	(21,580)	(4,248)
Governance costs	9,290	-	9,290	20,327
Total direct costs	394,338	126,648	520,986	357,763
<i><b>Support costs</b></i>				
Support costs (note 9)	6,707	-	6,707	2,791
Total	401,045	126,648	527,693	360,554
Total 2017	268,664	91,890	360,554	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**8. Expenditure on other trading activities**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b><i>Farm trading</i></b>				
Direct farm costs	154,322	-	154,322	106,072
Wages and salaries	111,518	-	111,518	90,170
Motor and travelling expenses	10,980	-	10,980	7,353
Premises expenses	18,914	-	18,914	11,982
Administration costs	22	-	22	278
Repairs and maintenance	13,183	-	13,183	22,522
Sundries	12,963	-	12,963	1,815
Depreciation	42,151	-	42,151	37,752
<b>Total direct costs</b>	<b>364,053</b>	<b>-</b>	<b>364,053</b>	<b>277,943</b>
<b><i>Shop trading</i></b>				
Direct shop costs	121,273	-	121,273	122,779
Wages and salaries	208,942	-	208,942	106,297
Motor and travelling expenses	864	-	864	460
Premises expenses	2,534	-	2,534	2,456
Administration costs	-	-	-	2,073
Repairs and maintenance	1,176	-	1,176	12,461
Sundries	6,692	-	6,692	3,290
Depreciation	6,182	-	6,182	8,534
<b>Total</b>	<b>347,663</b>	<b>-</b>	<b>347,663</b>	<b>258,350</b>
<b>Support costs (see note 9)</b>	<b>4,633</b>	<b>-</b>	<b>4,633</b>	<b>4,660</b>
<b>Total expenditure</b>	<b>716,349</b>	<b>-</b>	<b>716,349</b>	<b>540,954</b>
<b>Total 2017</b>	<b>496,922</b>	<b>44,032</b>	<b>540,954</b>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**9. Support costs**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Administration costs	6,550	-	6,550	5,155
Marketing costs	1,119	-	1,119	881
Bank charges and interest	2,753	-	2,753	2,167
Depreciation	971	-	971	764
<b>Total</b>	<b>11,393</b>	<b>-</b>	<b>11,393</b>	<b>8,967</b>
<b>Total 2017</b>	<b>8,967</b>	<b>-</b>	<b>8,967</b>	

**10. Governance costs**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Direct costs - Governance - wages and salaries	9,290	-	9,290	20,327

**11. Turnover**

All turnover arose within the United Kingdom.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**12. Staff costs**

Staff costs were as follows:

	16 months ended 31 July 2018 £	12 months ended 31 March 2017 £
Wages and salaries	700,057	522,889
Social security costs	37,717	22,983
Other pension costs	4,948	-
	<u>742,722</u>	<u>545,872</u>

The average number of persons employed by the company during the period was as follows:

	16 months ended 31 July 2018 No.	12 months ended 31 March 2017 No.
Charitable activities	14	19
Cost of generating funds	3	5
Farm and shop operations	13	10
Management and administration of charity	2	2
	<u>32</u>	<u>36</u>

The number of higher paid employees was:

	16 months ended 31 July 2018 No.	12 months ended 31 March 2017 No.
In the band £ 60,001 - £ 70,000	1	0

The key management personnel of the parent charity comprise the trustees and the Chief Executive Officer. No trustees received any remuneration during either the current or comparative period and the total remuneration costs for the senior management amounted to £63,679 in the extended financial year (2017: £42,925 p.d.).



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**12. Staff costs (continued)**

**13. Tangible fixed assets**

<i>Group</i>	Long-term leasehold property £	Short-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £
<b>Cost</b>					
At 1 April 2017	688,622	2,700	94,681	119,197	723,045
Additions	19,001	-	685	52,280	25,344
Disposals	-	-	(575)	(42,500)	-
At 31 July 2018	<b>707,623</b>	<b>2,700</b>	<b>94,791</b>	<b>128,977</b>	<b>748,389</b>
<b>Depreciation</b>					
At 1 April 2017	435,008	-	72,996	100,901	516,114
Charge for the period	68,210	-	12,747	22,750	22,794
On disposals	-	-	(326)	(42,455)	-
At 31 July 2018	<b>503,218</b>	<b>-</b>	<b>85,417</b>	<b>81,196</b>	<b>538,908</b>
<b>Net book value</b>					
At 31 July 2018	<b>204,405</b>	<b>2,700</b>	<b>9,374</b>	<b>47,781</b>	<b>209,481</b>
At 31 March 2017	253,614	2,700	21,685	18,296	206,931

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**13. Tangible fixed assets (continued)**

<i>Group</i>	Total £
<b>Cost</b>	
At 1 April 2017	1,628,245
Additions	97,310
Disposals	(43,075)
At 31 July 2018	<u>1,682,480</u>
<b>Depreciation</b>	
At 1 April 2017	1,125,019
Charge for the period	126,501
On disposals	(42,781)
At 31 July 2018	<u>1,208,739</u>
<b>Net book value</b>	
At 31 July 2018	<u>473,741</u>
At 31 March 2017	<u>503,226</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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<i>Company</i>	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 April 2017	688,622	94,681	119,197	695,523	1,598,023
Additions	19,001	685	52,280	21,343	93,309
Disposals	-	(575)	(42,500)	-	(43,075)
At 31 July 2018	707,623	94,791	128,977	716,866	1,648,257
<b>Depreciation</b>					
At 1 April 2017	433,275	72,996	100,901	498,056	1,105,228
Charge for the period	67,850	12,747	22,750	16,970	120,317
On disposals	-	(326)	(42,455)	-	(42,781)
At 31 July 2018	501,125	85,417	81,196	515,026	1,182,764
<b>Net book value</b>					
At 31 July 2018	206,498	9,374	47,781	201,840	465,493
At 31 March 2017	255,347	21,685	18,296	197,467	492,795

**14. Fixed asset investments**

<i>Group</i>	Shares in group undertakings £
<b>Market value</b>	
At 1 April 2017 and 31 July 2018	1

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Holding
Whirlow Hall Farm Limited	100%
The aggregate of the share capital and reserves as at 31 July 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:	

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Whirlow Hall Farm Limited	(30,814)	(37,998)

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**14. Fixed asset investments (continued)**

*Group investments at market value comprise:*

	31 July 2018	31 March 2017
	£	£
Group	1	1

All the fixed asset investments are held in the UK

<i>Company</i>	Shares in group undertakings
<i>Market value</i>	£
At 1 April 2017 and 31 July 2018	3

*Company investments at market value comprise:*

	31 July 2018	31 March 2017
	£	£
Group	3	3

All the fixed asset investments are held in the UK

**15. Stocks**

	<b>Group</b>		<b>Company</b>	
	31 July 2018	31 March 2017	31 July 2018	31 March 2017
	£	£	£	£
Finished goods and goods for resale	94,591	66,420	86,018	55,283

**WHIRLOW HALL FARM TRUST LIMITED**  
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**16. Debtors**

	<b>Group</b>		<b>Company</b>	
	<b>31 July</b>	<b>31 March</b>	<b>31 July</b>	<b>31 March</b>
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	46,817	44,286	45,374	41,357
Other debtors	59,682	20,120	124,516	23,676
Prepayments and accrued income	15,942	30,812	15,942	30,812
	<b>122,441</b>	<b>95,218</b>	<b>185,832</b>	<b>95,845</b>

**17. Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Company</b>	
	<b>31 July</b>	<b>31 March</b>	<b>31 July</b>	<b>31 March</b>
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net obligations under finance leases and hire purchase contracts	16,861	-	16,861	-
Trade creditors	49,233	55,306	36,743	49,525
Other taxation and social security	30,858	8,619	14,444	5,377
Other creditors	19,446	6,323	9,221	330
Accruals and deferred income	33,972	38,679	33,972	38,679
	<b>150,370</b>	<b>108,927</b>	<b>111,241</b>	<b>93,911</b>

**WHIRLOW HALL FARM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
<b><i>Designated funds</i></b>					
Designated fixed asset fund	503,226	-	(58,370)	28,885	473,741
<b><i>General funds</i></b>					
General fund	509,757	780,406	(736,030)	12,182	566,315
Whirlow Hall Farm Limited	29,175	475,630	(535,621)	-	(30,816)
	538,932	1,256,036	(1,271,651)	12,182	535,499
Total Unrestricted funds	1,042,158	1,256,036	(1,330,021)	41,067	1,009,240

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

***Restricted funds***

Travel Bursary Fund - educational costs	2,540	-	(2,540)	-	-
Animal Handling Barn - salary costs	1,000	-	-	-	1,000
Calm Room	18,995	-	-	(18,480)	515
Outdoor Education Assistant - salary costs	4,648	-	(4,648)	-	-
Werlot Wine - vineyard costs	2,029	-	(2,029)	-	-
Hall refurbishment - construction costs	29,670	2,000	-	(22,587)	9,083
Beekeeping - costs	733	-	(274)	-	459
AHB Hand Washing - costs	5,603	-	(2,070)	-	3,533
Pony Area Resurfacing - costs	1,033	-	-	-	1,033
iPad Air Tablets - costs	1,190	-	-	-	1,190
Chief Executive Officer - costs	52,891	-	(52,891)	-	-
Inclusion project	8,167	-	(8,167)	-	-
Cuthbert MacLean	-	900	(900)	-	-
Swann Morton	-	1,000	-	-	1,000
WH Smith	-	100	(100)	-	-
Skipton Building Society - Whiteboards	-	2,436	-	-	2,436
14+ Alternative Provision	-	19,394	(18,171)	-	1,223
Core residential and day visits	-	21,276	(21,276)	-	-
Primary Alternative Provision	-	14,015	(14,015)	-	-
The Frank Litchfield Charitable Trust	-	500	(500)	-	-
HDH Wills	-	500	-	-	500
Harry Bottom Charitable Trust	-	1,000	(370)	-	630
Freshgate Trust	-	1,000	-	-	1,000
Cutlers Company	-	1,000	-	-	1,000
Persimmons Community Champions	-	1,000	-	-	1,000
Hall refurbishment - Morrisons Foundation	-	14,000	-	-	14,000
The Gavins Foundation	-	1,000	(1,000)	-	-
	<b>128,499</b>	<b>81,121</b>	<b>(128,951)</b>	<b>(41,067)</b>	<b>39,602</b>
Total of funds	<b>1,170,657</b>	<b>1,337,157</b>	<b>(1,458,972)</b>	<b>-</b>	<b>1,048,842</b>

**WHIRLOW HALL FARM TRUST LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Statement of funds (continued)**

Details of the material restricted funds are set out below:

Travel Bursary Fund

This fund was received from various donors including The Coutts Charitable Trust, The Patricia and Donald Shepherd Charitable Trust, The Harry Bottom Charitable Trust, The May Hearnshaw Charitable Trust, The Sir Jules Thorn Charitable Trust and The Four Winds Foundation for the assistance to schools for transport costs.

Animal Handling Barn

This fund was received from The Mears Foundation towards repairs needed to the animal handling barn. At the balance sheet date these repairs had not been carried out, hence the fund is carried forward at that date.

Calm Room

Monies received for the provision of a new sensory calm room to be constructed within the Whirlow Hall Farm complex. Funds were received from The Hedley Foundation, The Lewis Ward Trust, Fitzwilliam Wentworth Amenity Trust, J G Graves and Aviva Community Fund Trust.

Outdoor Education Assistant

These funds were received from The Limbourne Trust and The Ninevah Charitable Trust towards the salary cost of an outdoor education assistant.

Werlot Wine

This fund was received from a number of individual donors in order to establish a vineyard and to service specific costs. The crops derived from these funds have now begun to produce wine. The outgoings represent the cost incurred during the year maintaining the vineyard.

Hall Refurbishment

In previous years £5,000 was received from the Moorwood Charitable Trust and £1,000 was received from The Swann Morton Foundation towards refurbishment costs. In the current year a further £9,000 has been received from the following benefactors:

Sheffield Town Hall Trust: £3,000

Sheffield Church Burgesses Trust: £3,000

The Hobson Charity: £1,000

The Beatrice Laing Trust: £2,000

As planned, a substantial refurbishment of the residential hall showers was undertaken in January 2018, using the bulk of funds brought forward from the previous financial year and those additionally provided by the Bernard Sunley in December 2017. The remaining funds, together with a substantial grant from the Morrisons Foundation, will enable the hall kitchen to be refurbished in January 2019.

Beekeeping

Funding was received from Penelope Clarry for use towards the purchase of a beekeeper's hut and a honey separator. Further costs, including maintenance, have been incurred this year.

AHB Hand Washing

Funding was received from The Syder Foundation (£500), Swann Morton (£2,000) and The Company of Cutlers in Hallamshire (£620). Part of the money has been spent on capital assets and the outgoing costs above represent depreciation on those assets.



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

Pony Area Resurfacing

Funding was received from Sheffield Bluecoat and Mount Pleasant Education Foundation, Lloyds Community Funds Awards, Queen Victoria and Johnson and The Harry Bottom Charitable Trust.

iPad Air tablets

The charity received the above funding from RBS Coutts for the purchase of 5 iPad Air tablets with accessories. At the balance sheet date part of the fund had been spent on both capital and revenue expenses and the outgoings above reflect both the revenue costs and the depreciation charged on the capital assets.

Chief Executive Officer

Funding received from the Moorland trust for the use towards the Chief Executive Officer salary.

Inclusion project

Monies received from The Evan Cornish Foundation and Open Work Foundation for the use towards Whirlow Hall Farm Trust's educational inclusion project.

Skipton Building Society - Whiteboards

A grant from the Skipton Building Society enabled the purchase of an additional interactive whiteboard to improve the quality of our Alternative Provision programmes; this was ordered prior to the year-end, but not delivered and paid for until August 2018.

14+ Alternative Provision

Grants from the Open Gate Trust, the Liz and Terry Bramall Foundation, the Church Burgesses Educational Foundation and the Bailey Thomas Charitable Fund contributed towards the costs of running our Whirlow LIFE programmes for SEND children and Young Adults. In addition, a grant was received from the Sheffield and District association for the Disabled to purchase equipment the programme needs such as gardening equipment, overalls and wellington boots.

Core residential and Day visits

Grant from Ernest Cook Trust and the Nineveh Charitable Trust contributed towards the salary costs associated with our day and residential visit programmes for primary school children. A grant from the Co-Op Local Community fund subsidised school visits and residential stays.

Primary Alternative Provision

Grants from the Ironmongers' Company, the Masonic Charitable Foundation and the Holbeck Trust contributed towards the salary costs of our alternative provision for primary school children who have been excluded, or who are at risk of exclusion.

A description for restricted funds received under £1,000 has not been disclosed in the accounts.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
Designated fixed asset fund	-	-	-	503,226	503,226
<b>General funds</b>					
General fund	295,675	1,330,180	(934,830)	(152,093)	538,932
<b>Restricted funds</b>					
Learning mentor	1,667	3,000	(4,667)	-	-
Travel Bursary Fund - educational costs	1,000	3,750	(2,210)	-	2,540
Animal Handling Barn - salary costs	1,000	-	-	-	1,000
Sensory calm room	-	18,995	-	-	18,995
Outdoor Education Assistant - salary costs	6,191	10,456	(11,999)	-	4,648
Werlot Wine - vineyard costs	1,523	7,521	(7,015)	-	2,029
Hall refurbishment - construction costs	15,000	16,224	(1,554)	-	29,670
Well drilling	-	10,000	-	(10,000)	-
Beekeeping - costs	1,210	-	(477)	-	733
Potting area	3,500	-	(1,978)	(1,522)	-
AHB Hand Washing - costs	3,034	3,000	(431)	-	5,603
Pony Area Resurfacing - costs	1,033	-	-	-	1,033
Goat mountain	1,329	-	(325)	(1,004)	-
Pony rides	1,000	-	(1,000)	-	-
Cruck barn Wi-Fi	1,000	-	(1,000)	-	-
Computers	1,414	-	(224)	-	1,190
Reinstating polytunnel	300	-	(300)	-	-
Butchery	35,000	29,000	(7,008)	(56,992)	-
Chief Executive Officer	104,877	-	(51,986)	-	52,891
Foundation learning programme	-	5,500	(5,500)	-	-
Inclusion project	-	13,000	(4,833)	-	8,167
Capital projects	330,626	-	(49,011)	(281,615)	-
	510,704	120,446	(151,518)	(351,133)	128,499
Total of funds	806,379	1,450,626	(1,086,348)	-	1,170,657

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**Summary of funds - current year**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
Designated funds	503,226	-	(58,370)	28,885	473,741
General funds	538,932	1,256,036	(1,271,651)	12,182	535,499
	<u>1,042,158</u>	<u>1,256,036</u>	<u>(1,330,021)</u>	<u>41,067</u>	<u>1,009,240</u>
Restricted funds	128,499	81,121	(128,951)	(41,067)	39,602
	<u>1,170,657</u>	<u>1,337,157</u>	<u>(1,458,972)</u>	<u>-</u>	<u>1,048,842</u>

**Summary of funds - prior year**

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
Designated funds	-	-	-	503,226	503,226
General funds	295,675	1,330,180	(934,830)	(152,093)	538,932
	<u>295,675</u>	<u>1,330,180</u>	<u>(934,830)</u>	<u>351,133</u>	<u>1,042,158</u>
Restricted funds	510,704	120,446	(151,518)	(351,133)	128,499
	<u>806,379</u>	<u>1,450,626</u>	<u>(1,086,348)</u>	<u>-</u>	<u>1,170,657</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	473,741	-	473,741
Fixed asset investments	1	-	1
Current assets	685,868	39,602	725,470
Creditors due within one year	(150,370)	-	(150,370)
	<u>1,009,240</u>	<u>39,602</u>	<u>1,048,842</u>

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	503,226	-	503,226
Fixed asset investments	1	-	1
Current assets	647,858	128,499	776,357
Creditors due within one year	(108,927)	-	(108,927)
	<u>1,042,158</u>	<u>128,499</u>	<u>1,170,657</u>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group</b>	
	<b>16 months ended 31 July 2018 £</b>	<b>12 months ended 31 March 2017 £</b>
Net (expenditure)/income for the year (as per Statement of Financial Activities)	<b>(121,815)</b>	<b>364,278</b>
<b>Adjustment for:</b>		
Depreciation charges	<b>127,793</b>	<b>91,973</b>
Bank interest	<b>(387)</b>	<b>(497)</b>
Profit on the sale of fixed assets	<b>(21,580)</b>	<b>(4,248)</b>
(Increase)/decrease in stocks	<b>(28,171)</b>	<b>24,938</b>
(Increase)/decrease in debtors	<b>(27,223)</b>	<b>12,409</b>
Increase/(decrease) in creditors	<b>41,425</b>	<b>(11,802)</b>
<b>Net cash (used in)/provided by operating activities</b>	<b><u>(29,958)</u></b>	<b><u>477,051</u></b>

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**21. Analysis of cash and cash equivalents**

	<b>Group</b>	
	<b>16 months ended 31 July 2018 £</b>	<b>12 months ended 31 March 2017 £</b>
Cash in hand	<b>508,438</b>	614,719
Total	<b>508,438</b>	614,719

**22. Pension commitments**

Whirlow Hall Farm Trust Limited makes payments on behalf of employees into individuals' defined contributions pension schemes. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge in the Statement of Financial Activities represents contributions payable by the charity to the funds and amounts to £4,947 (2017: £nil). At the year end, contributions of £nil (2017: £nil) were outstanding.

**23. Related party transactions**

Wigley Land Limited

Wigley Land Limited is a related party as a trustee and director of the Trust, Nicholas Robinson, is also a director of that company. During the year the company incurred costs of £3,168 (2017: £3,168) in respect of the hire of the tractor from Wigley Land Limited. At the balance sheet date an amount of £nil (2017: £528) was owed to Wigley Land Limited by Whirlow Hall Farm Trust and is included in trade creditors.

**24. Principal subsidiaries**

**WHIRLOW HALL FARM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**

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**24. Principal subsidiaries (continued)**  
***Whirlow Hall Farm Limited***

Subsidiary name	Whirlow Hall Farm Limited
Company registration number	01416382
Basis of control	Whirlow Hall Farm Limited is a 100% owned subsidiary of Whirlow Hall Farm Trust Limited
Equity shareholding %	100%
Total assets as at 31 July 2018	£ 76,310
Total liabilities as at 31 July 2018	£ 107,124
Total equity as at 31 July 2018	£ (30,814)
Turnover for the period ended 31 July 2018	£ 473,775
Expenditure for the period ended 31 July 2018	£ 511,773
Loss for the period ended 31 July 2018	£ (37,998)

**25. Prior year adjustment**

The gift aid payment to Whirlow Hall Farm Trust by Whirlow Hall Farm Limited, was previously treated as a distribution in the year that it was accrued. Following a clarification of the accounting treatment, the gift aid payment is now treated as a distribution in the year that it is paid.

The impact on the figures for the prior years is to decrease the charity's funds as at 31 March 2016 by £11,024 to £779,436 and to decrease the charity's funds as at 31 March 2017 by £21,993 to £1,141,483. The amounts owed by group undertakings as at 31 March 2017 also decrease by £21,993 to £7,978 for the charity. There is no impact on the consolidated figures.