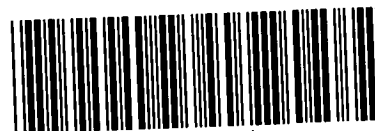


Registered number: 01432126

Charity number: 508910

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

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WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

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WHIRLOW HALL FARM TRUST LIMITED**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2020**

Trustees	Kathleen Aiken Keith Lilley, Chair Hugh Facey Norman Farmer Alexis Krachai (resigned 21 September 2019) Nicholas Robinson (resigned 21 September 2019) Peter Edwards Derek Dawson (resigned 21 September 2019) Olubukola Oshin Nicholas Goffin (appointed 1 February 2020)
Company registered number	01432126
Charity registered number	508910
Registered office	Whirlow Hall Farm Whirlow Lane Sheffield S11 9QF
Company secretary	Martin McKervey
Chief executive officer	Ben Davies
Independent auditor	BHP LLP 2 Rutland Park Sheffield S10 2PD
Bankers	HSBC PO Box 50 17 Church Street Sheffield S1 1HH

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 JULY 2020

The chairman presents his statement for the year.

The Coronavirus pandemic has been an extremely challenging time for the Trust, and dominated a large part of our activities in 2020. COVID restrictions impacted heavily upon our activities, particularly our mission of helping disadvantaged children meet their potential.

When schools shut down in March, our means of reaching and providing essential support to primary and secondary aged children stopped overnight. That will not resume until schools are running at something approaching normality and have reinstated the processes that refer children to us:

Separate arrangements for Alternative Provision for young adults meant that we were able to maintain support to that cohort throughout the lockdown period, offering continuity to the students, and much-needed respite to their families. Restrictions meant that support was at first provided remotely and through carefully controlled home visits, both new approaches for the Trust's education team. As restrictions eased, we were able to facilitate a gradual return to attendance at the Farm. It remains to be seen what additional long-term difficulties the COVID restrictions have caused for our AP students as many are poorly equipped to deal with the uncertainty and anxiety that COVID has created. The Trust remains committed to resuming all of its educational activities as restrictions allow and demand reappears, including:

- Day Visits for Primary & Secondary Schools and Sixth Forms
- Residential Stays
- Primary Alternative (Nurture) Provision
- Secondary Alternative (Nurture) Provision
- Learning Difficulties and Special Needs programmes
- Courses for College and University students

A major issue for the Trust is the limitations placed on our ability to generate income. We were prevented from running many of our fundraising and commercial activities between April and July. The good weather period when we traditionally 'make hay' was effectively not available in any substantive way for the Trust to achieve our essential income targets. However, recent investment in our shop and butchery proved sensible with trade significantly higher than in previous years. Thankfully, our farming operation was largely unaffected by the pandemic and able to meet demand from our butchery. We made full use of government support schemes. In addition, we have been generously supported by a wide range of grant-giving Trusts and received donations from generous supporters which is extremely welcome: thank you to those who have helped. As a result, we have fared better than many.

However, a great deal of uncertainty remains for the months, perhaps years, ahead. As a result, and in order to safeguard the long-term future of the Trust, the Board instigated a series of cost-saving measures. Sadly, this included a staff redundancy programme. Whilst this has been an upsetting process for all involved, even those most affected have been supportive of the Trust's goals and accepted decisions made with good grace. As a result, we are in as good a position as possible to weather what is likely to come.

The future uncertainty, and its unsettling effect on challenged youngsters, means that we are likely to see growing demand for our charitable services. As a result, our plans to expand our facilities remain on track. We have secured both planning permission for a second education building, alongside a bigger commercial operation to provide the income to support the charitable activities. Due to the restrictions which has reduced current demand, we will look to commence the new classroom project at a later date. The need however to replace lost income and support our ongoing activities is ever more pressing. To that end the work to convert the Mears Animal Handling Barn conversion will start on site in November. Our aim is to be ready for completion in the Spring of 2021. We have continued to receive tremendous pro-bono advice from professional organisations; and generous support from individuals and groups across the city, in getting to this point. We are extremely grateful to all those organisations that have helped us reach this point in the Trust's

WHIRLOW HALL FARM TRUST LIMITED
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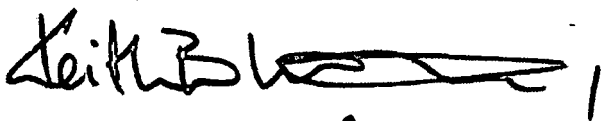
CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

future plans and development.

Whilst this has been a challenging period, the Trust continues to be in relative financial health thanks to the efforts of the staff and volunteers, the groundwork laid over the past 3 years, and measures taken to deal with COVID impacts. We continue to have sufficient reserves for our immediate needs.

The Trustee Board is extremely grateful to all who have contributed, in whatever way, to the Trust this year, particularly at the points when help was most needed. Our neighbours continue to be hugely supportive and we are grateful for their continued involvement with the Trust. Our staff continue to provide services of the highest standards in the interests of all the children we serve, and have been imaginative and innovative in meeting that challenge during the pandemic. Whilst many of our volunteers have needed to shield from the virus, the support of volunteers remains critical to the Trust; we could not operate without their enthusiasm, drive and commitment. We will continue to look and prepare for the future. Our core aim to support the children whose lives are changed by the experience of attending at Whirlow Hall Farm Trust remains: we look forward to the time when we can welcome children back in greater numbers.

Keith Lilley
Chairman



Date:

14 November 2020

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2020

The Trustees present their annual report together with the audited financial statements of the charitable company for the year 1 August 2019 to 31 July 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). (published in October 2019)

Since the group and the charitable company qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide tailored opportunities that enable them to reach their full potential. Our programmes are built around nurture, farming and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision. But our focus is increasingly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help children who have been excluded, or who are at risk of exclusion, to reconnect with education so that they can make the most of their potential. We continuously review provision to ensure it remains relevant; the significant increase of our work with excluded and at-risk children was a direct response to a growing problem across the city.

We firmly believe that our programmes offer a unique and invaluable experience for children facing challenges in their education and learning. That belief is reinforced by the children who attend Whirlow and their family and friends who support us. Whirlow is not about replacing mainstream schools, but rather extending the learning to our unique setting, which suits so many of our children, helping them progress and return to mainstream education wherever possible.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs. We use the farm and its produce to raise funds to enable this activity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Objectives and activities (continued)

b. The impact of Covid-19 on the Trust

The Trust has, like so many organisations, seen its activities severely disrupted by the COVID-19 pandemic, and restrictions imposed in order to contain it. Keeping everyone safe, always the number one priority at the Trust, took on an additional level of complexity as we determined how to provide charitable services, look after the livestock and serve shop customers safely. From late March 2020 to the end of the reporting period, a usually bustling Farm became a much quieter place with only key staff at work, and an absence of students and visitors. We did however evolve quickly, made better use of technology and stayed positive. More details of the effect COVID-19 has had on the Group are contained in the following paragraphs.

As a result of this approach – and considerable help from government and supporters – we weathered the initial stages of the pandemic, enough to be able to approach what will undoubtedly be difficult months ahead with determination and belief. Given the circumstances, and the nature of third sector existence, that is no small feat. We are immeasurably grateful to all those who helped us in our efforts.

c. Main activities undertaken to further the charitable company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance for Public Benefit 2019/20

a. Review of activities

Achievements and Performance for Public Benefit 2019/20

Whilst demand for the Trust's services was, until March 2020, largely in keeping with previous years, the severe restrictions imposed in April 2020 led to the suspension of many activities – both charitable and income-generating.

The closure of primary and secondary schools meant that they could no longer refer pupils to the Trust's Alternative Provision (AP) programmes. Whilst we made preparations to resume these activities quickly, the anticipated re-opening of schools before the 2020 summer holidays did not occur.

Because we deal directly with the families and supporters of our 16+AP cohort we were able to maintain contact and provision throughout the summer, albeit much was done remotely. Provision resumed at the farm in July 2020 as lockdown measures eased.

The unique circumstances in the second half of the period makes comparison of results with previous years somewhat academic. However, during the course of the 19/20 financial year we:

- Supported 40 'at risk' pupils from 27 primary and secondary schools on Alternative Provision programmes at the Farm between July 2019 and April 2020.
- Supported 26 vulnerable young adults up to the age of 25 throughout the year, stopping only for 2 weeks at Christmas for staff holidays.
- Developed the means to successfully deliver remote AP to 16+ students during lockdown, including home visits and digitally – ensuring continuity for students and respite for families.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance for Public Benefit 2019/20 (continued)

- Resumed 16+ AP at the Farm in July 2020, giving priority to the most vulnerable students.
- Hosted 860 primary children from 23 schools on day and residential visits until restrictions were imposed in April 2020. Sadly, restrictions resulted in the mothballing of all such activities for the remainder of the academic year.
- Provided over 3750 'student' AP days over the course of the year.
- Provided over 1000 'student' days for primary school residential and day visits.
- We are proud that, following the commitment we made last year and despite the challenges 2020 has brought, our plans to develop additional facilities for alternative provision and to improve sustainability are well underway. This development will enable us to improve further our charitable services for children and young adults and give a greater degree of sustainability through increased income from commercial activities.

Current Programmes

- Primary Alternative (Nurture) Provision - In partnership with Sheffield City Council, Sheffield Schools & the Sheffield Inclusion Centre we provide therapeutic, nurture based sessions for children struggling with anxiety, low self-esteem and learning difficulties.
- Secondary Alternative (Nurture) Provision – In partnership with Sheffield City Council we delivered Level 1 and Level 2 Animal Care qualifications and AQA Unit Awards aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioral, Emotional and Social Difficulties.
- Learning Difficulties and Special Needs – Provision of therapeutic, educational sessions for ages 16+ with SEN, five days a week, fifty weeks of the year and focused on providing a wide range of experiences, improving confidence, independent living and work based skills. Special Needs Inclusion Playcare Service (SNIPS) for 5-16 year-olds with additional needs took place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.
- Day Visits for Primary & Secondary Schools and Sixth Forms – delivering a wide range of curriculum linked sessions including healthy eating, farm maths and hands-on farming. Literacy provision linked with ESCAL (Every Sheffield Child Articulate and Literate). Early Britain, Romans, Victorian, World War 2 experiences with costume and role play linked to history, science and drama curricula. For older children we focus on applied science, ecology, geography, art and design, business studies and archaeology. We provide an orienteering course to develop map-reading, team work and communication skills. We continue to offer support for A-Level Science programmes.
- Residential Stays – we are ideally placed to provide the perfect 'first time away from home' experience for primary aged children. Our residential stays enable participation in farm life, improve resilience, self-esteem and confidence. Such stays are a team building experience that lead to improved engagement in school.
- Charity Engagement – Working with local organisations - including Sheffield Autistic Society and Sheffield Young Carers - to provide day visit and residential programmes for groups of children, young people, adults and families all of whom are experiencing personal difficulties. These programmes are designed to provide respite and develop friendships, confidence and new skills.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance for Public Benefit 2019/20 (continued)

- **Colleges and Universities** – Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

The Farm

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment. The small team of permanent farm staff receive vital help from volunteers, Trustees and apprentices.

The farm raises sheep, pigs, cattle and free range poultry including Christmas turkeys which – in addition to their educational importance – supply the farm shop and café; surplus is sold at market or wholesale.

Horses, ponies, goats and small animals provide additional variety for school groups and visitors. High standards of animal welfare are a priority on the Farm. The horticultural operation contributes a variety of fruit and vegetables throughout the year. Christmas trees are produced to meet seasonal demand. 2019/20 was a challenging time for the farm as demand for local produce escalated rapidly in the first few weeks of lockdown. However, decisions to increase sheep and cattle numbers in previous years meant that the team were largely able to meet this demand.

Farm shop, Cafe and off-site catering

The Farm shop, butchery and café continue to attract visitors and generate income. However, the summer of 2019 was poor for outdoor events – the weather was unusually unpredictable, even for Yorkshire. Good Christmas results in all commercial areas seemed to bode well for the better weather ahead, but were undone by COVID restrictions at the point that turnover would be expected to increase; our café was forced to close, and high surplus-generating events such as weddings and barbeques were cancelled. However, demand for local produce meant that for much of the lockdown period, income from our farm shop matched previous year's performances for the shop, café and events combined. This would not have been possible without the recent investment in our butchery facilities.

Fundraising and Events

Fundraising to deliver and develop our charitable offering is achieved through a variety of means. We continue to run the 480 Club, where companies or individuals provide funds that enable the delivery of our educational programmes. When not required for educational or farm purposes we use of our residential units and barns to host numerous fundraising events. But at the risk of repetition – this has been a challenging period for many aspects of fundraising. All of our 2020 events were cancelled and when we will be able to resume such activity remains unclear; even if restrictions allow some to occur, public confidence is likely to be lower than in previous years. In addition, many businesses that might, in normal circumstances, provide assistance to charities understandably felt unable to do so. However, these challenges were balanced by the fact that grant-giving organisations were quick to respond, providing both restricted and unrestricted funds in response to applications. This generosity, coupled with support from government schemes, has been invaluable.

We are grateful to all those that supported the Trust, and particularly for the speed at which they responded; this was crucial during the lockdown period. We received financial support or commitments from the following charitable organisations and funds for both restricted and unrestricted purposes:

The Nineveh Charitable Trust, The Edward Gosling Foundation, D'Oyly Carte, The Co-op, William Dean Countryside and Educational Trust, The John Thaw Foundation, South Yorkshire Community Fund, The Vinci Foundation, The Calpe Trust, South Yorkshire Police and Crime Commissioner Community Fund, The National lottery Community Fund, Geoff's Ludford

WHIRLOW HALL FARM TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance for Public Benefit 2019/20 (continued)

Charitable Trust, The RS Brownless Charitable Trust, The Ormonde Foundation, The Syder Foundation, The Iron Bridge Trust, Harry Bottom Charitable Trust, Holbeck Charitable Trust, Sir John Eastwood Foundation, Sports England, Sheffield Town Trust, James Neil Trust, Harry Bottom Charitable Trust, The A and E Educational Foundation, Combined Cutlers Company Charitable Trust, The 29th May 1961 Charity, The Evan Cornish Foundation.

We are also grateful that several local businesses continue to support and sponsor us. We received generous support – in-kind, financial and including for our development plans - from Arborist Tree Care, ARS Limited, ARUP, BondBryan, CastleOwen, DLP, GRI Group, Gripple, Henry Boot, HLM, Levy, Twinkl, Sheffield Mutual, and WTPartnership. In addition, the Rotary Club of Abbeydale have continued their generous support of the Trust.

Buildings and Facilities

We have received planning permission for our new education building, café and car park. Whilst the start date has been significantly delayed – we had originally hoped that the facilities would be available in 2020 – our plans remain otherwise on track. We continue to work with architects, contractors and others to deliver the best solution for the Trust's students and customers. We are enormously grateful to those whose tremendous generosity has made it possible to turn these plans into a reality.

Staff and Volunteers

There were no significant changes to the size or structure of the staff team up until the point that the effects of COVID became clear. During lockdown, key members of the team continued to work whilst the remainder placed on furlough.

However, as the summer progressed, it became apparent that the long-term effects of COVID meant that restructuring was necessary. This process was completed and sadly a number of roles were made redundant as a result. Volunteers – whose numbers remain high and who normally contribute throughout the year, and across the full range of activities – were also badly affected by restrictions. All volunteering was suspended in April, with only limited resumption as lockdown eased in the summer. However, volunteers remain engaged with the Trust through regular updates. We could not manage without their support and cannot wait for when it is safe for them all to return to the Farm once more. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

Work placements

This year we welcomed university students from:

- Sheffield University
- Sheffield Hallam University
- Sixth formers joined the farm team gaining experience for Veterinary degrees
- Year 10 students from local schools successfully spent 1 or 2 weeks on work experience
- Vet student placements joined the farm team at lambing time and in the summer
- Students from Sheffield College.

Group volunteering

A number of groups – both corporate and community, provided invaluable energy to complete projects and support fundraising events.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance for Public Benefit 2019/20 (continued)

Financial review

a. Financial review for 2019/20

The group made a surplus of £266,765. (2019: a surplus of £51,125) At the year end, total funds carried forward are £1,366,732 of which £810,056 were designated, £390,275 are unrestricted and £166,401 are restricted funds (2019: funds of £1,099,967 were held, of which £473,158 were designated, £487,104 were unrestricted and £139,705 were restricted)

Direct comparison with previous years is rendered unhelpful by the impact of COVID on the Trust. On the one hand our activities and income streams were significantly and adversely affected. On the other, government schemes and Trusts provided a level of support not normally experienced. In absolute terms and all things considered, the Trust's finances remain reasonably healthy.

Whilst the Trust has again made a small operating loss, it is comparable to that made in previous years; under the circumstances this is relatively good news and suggests progress towards an increasingly sustainable model continues to be made. It also affirms that our diversity of operations is a strength, particularly in uncertain times. In addition, we have received substantial donations towards our development plans; we remain a charity that many want to support. Our balance sheet remains healthy.

b. Going concern

The Trustees have considered the impact of COVID-19 on the charity's income and operating cost base. They have prepared forecasts of income and expenditure for the period to 31 December 2021 which shows that they have sufficient reserves to be able to continue for the foreseeable future. However, these forecasts are based on a number of assumptions which are sensitive to the future impact of Covid-19 and the success of a new extended café. The Trustees will continue to monitor the impact on income and take appropriate action as necessary.

The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however the Trustees have concluded that the entity remains a going concern whilst such viable options are available to it. The Trustees therefore continue to adopt the going concern basis of preparation for these financial statements.

c. Reserves policy

The Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs. Notwithstanding the Board felt that this level of reserve may be unnecessarily high and planned to review it based on the planned activity of the Trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. The uncertainty created by COVID means that now is not the time to enact that review. As at 31 July 2020 the free reserves of the Trust amounted to £385,990. (2019: £487,104) representing 4 months of operating costs.

d. Material Investments policy

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

WHIRLOW HALL FARM TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Structure, governance and management**a. Constitution**

The company and the group is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company and the group is constituted under a Memorandum of Association and is a registered charity number 508910.

b. Methods of appointment or election of Trustees

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

c. Policies adopted for the induction and training of Trustees

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety
- Finance
- Education
- HR
- Marketing and Commercial
- Design and Planning

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

WHIRLOW HALL FARM TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Structure, governance and management (continued)

d. Pay policy for key management personnel

Senior staff is the Chief Executive Officer only. The pay was set by approval of the board in 2015 and any changes would have to be discussed and approved by the board.

e. Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

Income insufficient to cover the running costs of operations. We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

Loss of volunteer and public support. The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

Failure to adapt to changes in demand for our charitable offering. We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

Safety of children and young people. Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters. Following lockdown, we were signed off by Sheffield City Council's Health, Safety and Wellbeing Department as able to provide a COVID-secure environment for the resumption of Alternative Provision.

WHIRLOW HALL FARM TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Plans for future periods

Whilst the COVID pandemic has had a dramatic effect on many aspects of what we do, our plans for the future remain largely unchanged. Demand for Alternative Provision (AP) in Sheffield – which was already amongst the highest in the country – is likely to increase because of the disruption that restrictions have caused. Disadvantaged primary and secondary school children will fall further behind, exasperating the difficulties they have in managing in mainstream settings. Those that attend our 16-25 AP programmes – who find change and uncertainty such a challenge – are also struggling; we have already seen an increase in demand and attendance.

So, the Board's decision to invest in additional facilities that will enable the Trust to help an increased number of challenged youngsters and improve our sustainability remains sound. We have received planning permission for the second education facility we need to put a little distance between the different groups we host and double our capacity. Plans for the expanded café and shop that will finance the additional charitable provision have also been approved. Fundraising is progressing well, and we have sufficient funds to begin the project.

Work will start on the new café in mid-November 2020 with the aim of being complete in time for the better weather in Spring 2021. Work on the education building is planned to be complete by the start of the 21/22 academic year.

All those associated with the Trust are looking forward to being able to have an even bigger impact on the lives of the city's challenged youngsters.

Information on fundraising practices

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust: there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102)
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the Trustees are aware:

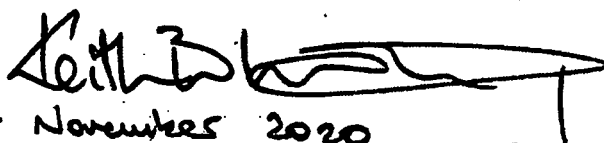
- there is no relevant audit information of which the charitable company auditor is unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Keith Lilley



Date: 14 November 2020

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WHIRLOW HALL FARM TRUST LIMITED

Opinion

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 July 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WHIRLOW HALL FARM TRUST LIMITED (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WHIRLOW HALL FARM TRUST LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WHIRLOW HALL FARM TRUST LIMITED (CONTINUED)

BHP LLP

Jane Marshall (Senior statutory auditor)
for and on behalf of
BHP LLP
2 Rutland Park
Sheffield
S10 2PD

Date: 18 December 2020

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	4	508,430	91,548	599,978	335,202
Charitable activities:	5				
Fundraising events income		70,877	-	70,877	127,984
Educational fees		189,917	-	189,917	248,016
Other trading activities:	6				
Farm and shop trading		429,211	-	429,211	475,915
Investments	7	923	-	923	63
Other income	8	92,405	-	92,405	-
Total income		1,291,763	91,548	1,383,311	1,187,180
Expenditure on:					
Raising funds:	9,11				
Fundraising costs		140,158	-	140,158	117,590
Other trading activities		556,748	-	556,748	574,991
Charitable activities	10	369,555	50,085	419,640	443,474
Total expenditure		1,066,461	50,085	1,116,546	1,136,055
Net income		225,302	41,463	266,765	51,125
Transfers between funds	22	14,767	(14,767)	-	-
Net movement in funds		240,069	26,696	266,765	51,125
Reconciliation of funds:					
Total funds brought forward		960,262	139,705	1,099,967	1,048,842
Net movement in funds		240,069	26,696	266,765	51,125
Total funds carried forward		1,200,331	166,401	1,366,732	1,099,967

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

WHIRLOW HALL FARM TRUST LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 01432126

CONSOLIDATED BALANCE SHEET (CONTINUED)

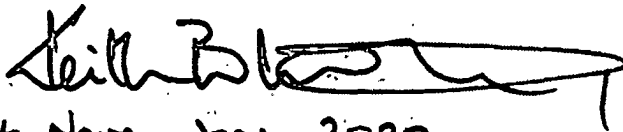
AS AT 31 JULY 2020

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Keith Lilley



Date: 14 November 2020

The notes on pages 24 to 53 form part of these financial statements.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01432126

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	16	4,284	-
Tangible assets	17	435,056	473,157
Investments	18	1	1
		<u>439,341</u>	<u>473,158</u>
Current assets			
Stocks	19	74,927	94,306
Debtors	20	43,253	91,744
Cash at bank and in hand		896,757	552,274
		<u>1,014,937</u>	<u>738,324</u>
Creditors: amounts falling due within one year	21	(87,546)	(111,515)
Net current assets		<u>927,391</u>	<u>626,809</u>
Total assets less current liabilities		<u>1,366,732</u>	<u>1,099,967</u>
Total net assets		<u>1,366,732</u>	<u>1,099,967</u>
Charity funds			
Restricted funds	22	166,401	139,705
Unrestricted funds	22	1,200,331	960,262
Total funds		<u>1,366,732</u>	<u>1,099,967</u>

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01432126

COMPANY BALANCE SHEET
AS AT 31 JULY 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	17	424,651	464,020
Investments	18	3	3
		<u>424,654</u>	<u>464,023</u>
Current assets			
Stocks	19	65,927	81,681
Debtors	20	160,592	169,378
Cash at bank and in hand		784,001	460,978
		<u>1,010,520</u>	<u>712,037</u>
Creditors: amounts falling due within one year	21	(54,502)	(80,062)
Net current assets		<u>956,018</u>	<u>631,975</u>
Total assets less current liabilities		<u>1,380,672</u>	<u>1,095,998</u>
Total net assets		<u>1,380,672</u>	<u>1,095,998</u>
Charity funds			
Restricted funds	22	541,401	139,705
Unrestricted funds	22	839,271	956,293
Total funds		<u>1,380,672</u>	<u>1,095,998</u>

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

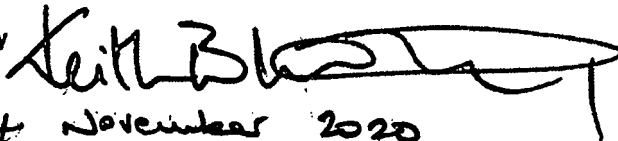
COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2020

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Keith Lilley



Date: 14 November 2020

The notes on pages 24 to 53 form part of these financial statements.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by operating activities	25	389,247	144,106
Cash flows from investing activities			
Bank interest		923	63
Purchase of intangible assets		(4,485)	-
Purchase of tangible fixed assets		(41,202)	(100,333)
Net cash used in investing activities		(44,764)	(100,270)
Change in cash and cash equivalents in the year		344,483	43,836
Cash and cash equivalents at the beginning of the year		552,274	508,438
Cash and cash equivalents at the end of the year	26	896,757	552,274

WHIRLOW HALL FARM TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1. General information

Whirlow Hall Farm Trust Limited is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Whirlow Hall Farm Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The financial statements are presented in £ sterling which is the functional currency of the charity and rounded to the nearest £1.

2.2 Going concern

The Trustees' have considered the impact of COVID-19 on the charity's income and operating cost base. They have prepared forecasts of income and expenditure for the period to 31 December 2021 which shows that they have sufficient reserves to be able to continue for the foreseeable future. However, these forecasts are based on a number of assumptions which are sensitive to the future impact of Covid-19 and the success of a new extended café. The Trustees' will continue to monitor the impact on income and take appropriate action as necessary.

The Trustees' recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however the Trustees' have concluded that the entity remains a going concern whilst such viable options are available to it. The Trustees therefore continue to adopt the going concern basis of preparation for these financial statements.

2.3 Basis of consolidation

The financial statements consolidate the accounts of Whirlow Hall Farm Trust Limited and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Grants (including the Coronavirus Job Retention Scheme income) are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

2. Accounting policies (continued)

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Website sales platform	- 4 years
------------------------	-----------

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Buildings and expenditure on horticultural plot	- 5% straight line
Furniture, fittings and workshop equipment	- 10% straight line
Farm centre and pathways	- 10% straight line
Trailers and cart	- 10% reducing balance
Motor vehicles	- 20% reducing balance
Computer equipment	- 20% straight line

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.14 Financial Instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

2. Accounting policies (continued)

2.15 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.16 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.17 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.18 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2.19 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

4. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Individuals	350,585	8,800	359,385	175,436
Legacies	853	-	853	45,504
Charitable foundations	61,374	82,748	144,122	71,340
Corporate donors	17,802	-	17,802	36,387
Gift aid	77,816	-	77,816	6,535
	<u>508,430</u>	<u>91,548</u>	<u>599,978</u>	<u>335,202</u>
Total 2019	<u>157,575</u>	<u>177,627</u>	<u>335,202</u>	

5. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Education activities	189,917	189,917	248,016
Fundraising activities	70,877	70,877	127,984
	<u>260,794</u>	<u>260,794</u>	<u>376,000</u>
Total 2019	<u>376,000</u>	<u>376,000</u>	

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Farm operations	11,927	11,927	9,219
Shop operations	417,284	417,284	466,696
	<u>429,211</u>	<u>429,211</u>	<u>475,915</u>
Total 2019	<u>475,915</u>	<u>475,915</u>	

7. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest receivable	923	923	63
	<u>63</u>	<u>63</u>	
Total 2019	<u>63</u>	<u>63</u>	

8. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government CJRS income	92,405	92,405	-

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

9. Expenditure on raising funds

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Event costs	39,220	-	39,220	36,879
Marketing costs	1,005	-	1,005	2,683
Support costs (note 12)	85	-	85	227
Wages and salaries	99,848	-	99,848	77,801
	140,158	-	140,158	117,590
Total 2019	117,590	-	117,590	

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

10. Expenditure on charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Direct costs				
Wages and salaries	184,576	34,434	219,010	225,111
Educational facilities	21,382	8,451	29,833	22,761
Motor and travelling expenses	-	-	-	2,130
Premises expenses	25,519	5,005	30,524	35,473
Administration costs	12,834	1,800	14,634	30,975
Repairs and maintenance	18,481	-	18,481	13,770
Sundries	2,770	395	3,165	13,703
Depreciation	58,392	-	58,392	65,379
Profit/ loss on disposal of assets	-	-	-	5,173
Governance costs (note 13)	41,387	-	41,387	23,030
Total direct costs	365,341	50,085	415,426	437,505
Support costs				
Support costs (note 12)	4,214	-	4,214	5,969
	369,555	50,085	419,640	443,474
Total 2019	395,581	47,893	443,474	

WHIRLOW HALL FARM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

11. Expenditure on other trading activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<i>Farm trading</i>				
Direct farm costs	173,970	-	173,970	153,783
Wages and salaries	65,218	-	65,218	88,592
Motor and travelling expenses	5,107	-	5,107	6,003
Premises expenses	24,941	-	24,941	24,277
Repairs and maintenance	1,133	-	1,133	4,460
Sundries	11,476	-	11,476	7,703
Depreciation	15,847	-	15,847	25,958
	297,692	-	297,692	310,776
<i>Shop trading</i>				
Direct shop costs	61,979	-	61,979	75,787
Wages and salaries	177,212	-	177,212	170,066
Motor and travelling expenses	1,440	-	1,440	2,006
Premises expenses	9,045	-	9,045	2,749
Sundries	2,694	-	2,694	6,290
Depreciation	4,532	-	4,532	4,408
Amortisation	201	-	201	-
	257,103	-	257,103	261,306
Support costs (see note 12)	1,953	-	1,953	2,909
Total expenditure	556,748	-	556,748	574,991
Total 2019	574,991	-	574,991	

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12. Support costs

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Administration costs	3,594	-	3,594	5,235
Marketing costs	614	-	614	895
Bank charges and interest	1,512	-	1,512	2,200
Depreciation	532	-	532	775
	<u>6,252</u>	<u>-</u>	<u>6,252</u>	<u>9,105</u>
Total 2019	<u>9,105</u>	<u>-</u>	<u>9,105</u>	

13. Governance costs

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Auditor's remuneration (note 14)	24,396	-	24,396	15,234
Wages and salaries	16,991	-	16,991	7,796
	<u>41,387</u>	<u>-</u>	<u>41,387</u>	<u>23,030</u>
Total 2019	<u>23,030</u>	<u>-</u>	<u>23,030</u>	

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14. Auditor's remuneration

	2020	2019
	£	£
Statutory audit fees	7,446	7,635
Other fees payable to the charitable company's auditor in respect of:		
Assurance services	16,872	7,497
Tax compliance services	65	63
All non-audit services not included above	13	39
Total Auditor's remuneration	24,396	15,234

15. Staff costs

	Group	Group	Charitable	Charitable
	2020	2019	company	company
	£	£	2020	2019
			£	£
Wages and salaries	548,228	530,649	371,016	360,583
Social security costs	23,899	31,830	23,899	31,830
Other pension schemes	6,152	6,887	6,152	6,887
	578,279	569,366	401,067	399,300

The average number of persons employed by the group during the year was as follows:

	Group	Group
	2020	2019
	No.	No.
Charitable activities	19	15
Cost of generating funds	4	3
Farm and shop operations	32	35
Management and administration of charity	3	2
	58	55

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NOTES TO THE FINANCIAL STATEMENTS
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15. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the parent charity comprise the Trustees and the Chief Executive Officer. No trustees received any remuneration during either the current or comparative period and the total remuneration costs for the senior management amounted to £61,888 in the financial year (2019: £48,093).

During the year ended 31 July 2020, no expenses were reimbursed to Trustees (2019: £nil).

During the year, 1 Trustee made a donation to the charity totalling £311,625 (2019: 5 Trustees, £5,193).

16. Intangible assets

Group

	Website sales platform £
Cost	
Additions	4,485
At 31 July 2020	4,485
Amortisation	
Charge for the year	201
At 31 July 2020	201
Net book value	
At 31 July 2020	4,284
At 31 July 2019	-

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Tangible fixed assets**Group**

	Long-term leasehold property £	Short-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 August 2019	749,640	2,700	94,791	130,043	778,434	1,755,608
Additions	5,947	-	21,507	5,800	7,948	41,202
At 31 July 2020	755,587	2,700	116,298	135,843	786,382	1,796,810
Depreciation						
At 1 August 2019	550,452	2,363	93,804	97,696	538,136	1,282,451
Charge for the year	30,197	271	4,099	11,684	33,052	79,303
At 31 July 2020	580,649	2,634	97,903	109,380	571,188	1,361,754
Net book value						
At 31 July 2020	174,938	66	18,395	26,463	215,194	435,056
At 31 July 2019	199,188	337	987	32,347	240,298	473,157

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NOTES TO THE FINANCIAL STATEMENTS
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17. Tangible fixed assets (continued)

Charitable company

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 August 2019	749,640	94,791	128,977	742,680	1,716,088
Additions	5,947	21,507	-	7,948	35,402
At 31 July 2020	755,587	116,298	128,977	750,628	1,751,490
Depreciation					
At 1 August 2019	550,452	93,804	97,696	510,116	1,252,068
Charge for the year	30,197	4,099	10,456	30,019	74,771
At 31 July 2020	580,649	97,903	108,152	540,135	1,326,839
Net book value					
At 31 July 2020	174,938	18,395	20,825	210,493	424,651
At 31 July 2019	199,188	987	31,281	232,564	464,020

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NOTES TO THE FINANCIAL STATEMENTS
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18. Fixed asset investments

<i>Group</i>	Listed investments		
	£		
<i>Cost or valuation</i>			
At 1 August 2019			1
<i>At 31 July 2020</i>			1
<i>Net book value</i>			
<i>At 31 July 2020</i>			1
At 31 July 2019			1
	Investments in subsidiary companies	Listed investments	Total
	£	£	£
<i>charitable company</i>			
<i>Cost or valuation</i>			
At 1 August 2019	2	1	3
<i>At 31 July 2020</i>	2	1	3
<i>Net book value</i>			
<i>At 31 July 2020</i>	2	1	3
At 31 July 2019	2	1	3

All the fixed asset investments are held in the UK.

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NOTES TO THE FINANCIAL STATEMENTS
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18. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Holding
Whirlow Hall Farm Limited	01416382	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(loss) for the year £	Net assets/ (liabilities) £
Whirlow Hall Farm Limited	423,719	441,628	(17,909)	(13,938)

19. Stocks

	Group 2020 £	Group 2019 £	Charitable company 2020 £	Charitable company 2019 £
Finished goods and goods for resale	74,927	94,306	65,927	81,681

20. Debtors

	Group 2020 £	Group 2019 £	Charitable company 2020 £	Charitable company 2019 £
Trade debtors	19,207	75,665	10,340	57,161
Amounts owed by group undertakings	-	-	128,996	97,242
Other debtors	21,281	3,043	18,491	1,939
Prepayments and accrued income	2,765	13,036	2,765	13,036
	43,253	91,744	160,592	169,378

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NOTES TO THE FINANCIAL STATEMENTS
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21. Creditors: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Charitable company 2020 £	Charitable company 2019 £
Obligations under finance lease and hire purchase contracts	674	8,768	674	8,768
Trade creditors	48,192	38,920	30,189	30,628
Other taxation and social security	9,771	19,756	7,302	5,503
Other creditors	6,772	7,248	-	-
Accruals and deferred income	22,137	36,823	16,337	35,163
	87,546	111,515	54,502	80,062

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22. Statement of funds

Statement of funds - current year

	Balance at 1 August 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2020 £
Unrestricted funds					
Designated funds					
Designated fixed asset fund	473,158	-	(26,634)	(11,468)	435,056
40th Anniversary fund	-	375,000	-	-	375,000
	<u>473,158</u>	<u>375,000</u>	<u>(26,634)</u>	<u>(11,468)</u>	<u>810,056</u>
General funds					
General fund	483,135	493,044	(598,199)	26,235	404,215
Whirlow Hall Farm Limited	3,969	423,719	(441,628)	-	(13,940)
	<u>487,104</u>	<u>916,763</u>	<u>(1,039,827)</u>	<u>26,235</u>	<u>390,275</u>
Total Unrestricted funds	<u>960,262</u>	<u>1,291,763</u>	<u>(1,066,461)</u>	<u>14,767</u>	<u>1,200,331</u>
Restricted funds					
Other restricted funds	7,843	2,650	(987)	(47)	9,459
Swann Morton	2,000	1,000	(1,800)	-	1,200
Pig unit refurbishment	6,227	-	-	-	6,227
40th Anniversary Development Fund	120,635	8,800	(5,005)	-	124,430
May Hearnshaw Charitable Trust	3,000	-	-	-	3,000
Church Burgesses Educational Foundation	-	2,500	(3,148)	648	-
Zurich Community	-	10,000	(10,532)	532	-
Universal Everything	-	2,900	(2,895)	-	5
D'oyly Carte	-	2,000	(2,020)	20	-
Evan Cornish Trust	-	15,000	-	-	15,000
Yorkshire Agricultural Society	-	2,000	(2,151)	151	-
Nineveh Trust	-	5,000	(5,313)	313	-
Twinkl	-	15,000	-	(7,920)	7,080
Compact Tractor Fund	-	11,000	-	(11,000)	-
Pixel Foundation	-	2,500	(3,438)	938	-

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22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 August 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2020 £
DCR Allen Charitable Trust	-	2,000	(2,692)	692	-
South Yorkshire Community Foundation	-	4,599	(5,052)	453	-
Vinci UK Foundation	-	4,599	(5,052)	453	-
	139,705	91,548	(50,085)	(14,767)	166,401
Total of funds	1,099,967	1,383,311	(1,116,546)	-	1,366,732

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NOTES TO THE FINANCIAL STATEMENTS
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22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2019 £
Unrestricted funds					
Designated funds					
Designated fixed asset fund	473,741	-	(40,355)	39,772	473,158
General funds					
General fund	566,315	578,997	(652,036)	(10,141)	483,135
Whirlow Hall Farm Limited	(30,816)	430,556	(395,771)	-	3,969
	535,499	1,009,553	(1,047,807)	(10,141)	487,104
Total Unrestricted funds	1,009,240	1,009,553	(1,088,162)	29,631	960,262
Restricted funds					
Other restricted funds	14,296	6,074	(8,895)	(3,632)	7,843
Hall refurbishment - construction costs	9,083	-	-	(9,083)	-
Swann Morton	1,000	1,000	-	-	2,000
14+ Alternative Provision	1,223	-	(1,223)	-	-
Hall Refurbishment - Morrisons Foundation	14,000	-	-	(14,000)	-
Pig Unit refurbishment	-	10,000	(857)	(2,916)	6,227
40th Anniversary Development Fund	-	124,538	(3,903)	-	120,635
D.C.R Allen Charitable Foundation	-	1,000	(1,000)	-	-
Masonic Charitable Foundation	-	6,015	(6,015)	-	-
May Hearnshaw Charitable Trust	-	3,000	-	-	3,000
Evan Cornish Foundation	-	15,000	(15,000)	-	-
The Cutler's Company Charitable Trust	-	2,000	(2,000)	-	-
The Charles and Elsie Sykes Trust	-	2,000	(2,000)	-	-
Open Gate - 14+ Alternative Provision	-	4,000	(4,000)	-	-

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NOTES TO THE FINANCIAL STATEMENTS
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22. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 August 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2019 £
The Sheffield Town Trust	-	3,000	(3,000)	-	-
	<u>39,602</u>	<u>177,627</u>	<u>(47,893)</u>	<u>(29,631)</u>	<u>139,705</u>
Total of funds	<u>1,048,842</u>	<u>1,187,180</u>	<u>(1,136,055)</u>	<u>-</u>	<u>1,099,967</u>

22. Statement of funds (continued)

Details of the material restricted funds are set out below:

Other restricted funds

Included within this fund are immaterial restricted balances; namely the AHB hand washing fund, (£777) the Resurfacing pony area fund, (£1,033) RBS Skills fund, (£1,007) Skipton Building Society Whiteboards fund, (£441) Hen house handwashing fund, (£2,325) Cutlers company fund (£1,000) and Sheffield Mutual fund. (£260) These funds remain unspent

New funds in the year include:

Freshgate Trust – a grant of £2,000 was received towards new Smart Screen technology in the Education facilities. This was in addition to £1,000 received in 2019. Due to the Covid-19 pandemic restrictions, this remains unspent.

HDH Wills 1968 Charitable Trust – a donation of £500 was received towards Education costs.

Josie Bagnal – a donation of £150 was received towards Education materials.

Swann Morton

A donation of £1,000 was received towards the replacement cost of IT equipment, namely a new server.

Pig Unit refurbishment

A donation of £10,000 was previously received from a Trust supporter to enable refurbishment of the Pig Unit.

40th Development Fund

Donations totalling £8,800 were received from several individuals towards the Trust's development plans, specifically the construction of the second education centre. Planning permission has been granted during the year and construction is expected to be completed in 2021.

May Hearnshaw Charitable Trust

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This fund was received from The May Hearnshaw Charitable Trust towards the Trust's development plans, specifically the refurbishment and expansion of education facilities. To date, this has not been spent due to project delays following the Covid-19 pandemic.

Church Burgesses Educational Foundation

A £2,500 donation was received towards the cost of Education salaries.

Zurich Community

A £10,000 donation was received towards the cost of Education salaries.

Universal Everything

Anonymous donations totalling £4,500 were received towards Education staff uniform costs (£2,000) and furloughed staff costs (£2,500) to help those who dropped to 80% pay. This was in response to the Covid-19 pandemic.

D'oly Carte

A £2,000 donation was received towards the cost of Education salaries associated with the Whirlow LIFE programme.

Evan Cornish Foundation

A £15,000 donation was received towards the cost of Education salaries.

Yorkshire Agricultural Society

A £2,000 donation was received towards the running costs of the farm. The money was spent on livestock feed.

Nineveh Trust

A £5,000 donation was received towards the running costs of the farm. The monies were spent on the new Dexter cattle herd and livestock feed.

Twinkl

A £15,000 donation was received towards the cost of the chicken shed refurbishment.

Compact Tractor fund

A £11,000 donation was received from Hugh Facey to purchase a new compact tractor for the vineyard and farm tours.

Pixel Foundation

A £2,500 donation was received towards the cost of Education salaries.

DCR Allen Charitable Trust

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A £2,000 donation was received towards the cost of Education salaries.

South Yorkshire Community Foundation

A £4,599 donation was received towards the cost of Education salaries associated with the Whirlow LIFE programme.

Vinci UK Foundation

A £4,599 donation was received towards the cost of Education salaries associated with the Whirlow LIFE programme.

Designated funds

40th Development Fund

Donations totalling £300,000 plus gift aid of £75,000 have been designated for the construction of a new cafe as part of the 40th Anniversary Development fund.

Prior year funds

Other restricted funds

Included within this fund are immaterial restricted balances; namely the Resurfacing pony area fund, (£1,033) AHB hand washing fund, (£777) Hen house handwashing fund, (£2,325) RBS Skills fund, (£1,007) Skipton Building Society Whiteboards fund, (£441) Cutlers company fund, (£1,000) The Freshgate Trust (£1,000) and Sheffield Mutual fund (£260)

Hall Refurbishment - construction costs

In previous years £5,000 was received from the Moorwood Charitable Trust and £1,000 was received from The Swann Morton Foundation towards refurbishment costs. In the current year a further £9,000 has been received from the following benefactors:

Sheffield Town Hall Trust: £3,000

Sheffield Church Burgesses Trust: £3,000

The Hobson Charity: £1,000

The Beatrice Laing Trust: £2,000

As planned, a substantial refurbishment of the residential hall showers was undertaken in January 2018, using the bulk of funds brought forward from the previous financial year and those additionally provided by the Bernard Sunley in December 2017. The remaining funds, together with a substantial grant from the Morrisons Foundation, will enable the hall kitchen to be refurbished in January 2019.

14+ Alternative Provision

Grants from the Open Gate Trust, the Liz and Terry Bramall Foundation, the Church Burgesses Educational Foundation and the Bailey Thomas Charitable Fund contributed towards the costs of running our Whirlow LIFE programmes for SEND children and Young Adults. In addition, a grant was received from the Sheffield and District association for the Disabled to purchase equipment the programme needs such as gardening equipment, overalls and wellington boots.

Hall refurbishment - Morrisons Foundation

As per above, £14,000 was received from the Morrisons Foundation for the refurbishment of the hall kitchen.

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40th Anniversary Development Fund

A donation of £124,547 was received towards the Trust's development plans, specifically the construction of a second education centre.

Masonic Charitable Foundation

The second of two instalments of £6,015 was received towards the cost of Education staff.

May Hearnshaw Charitable Trust

A donation of £3,000 was received towards the Trust's development plans, specifically the refurbishment and expansion of education facilities.

The Cutler's Company Charitable Trust

A £2,000 donation was received towards the costs of education provision.

The Sheffield Town Trust

A £3,000 donation was received towards the costs of education provision.

A description for restricted funds received under £1,000 has not been disclosed in the accounts.

Transfer between funds

A transfer has been made from restricted funds to unrestricted funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

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23. Summary of funds

Summary of funds - current year

	Balance at 1 August 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2020 £
Designated funds	473,158	375,000	(26,634)	(11,468)	810,056
General funds	487,104	916,763	(1,039,827)	26,235	390,275
Restricted funds	139,705	91,548	(50,085)	(14,767)	166,401
	1,099,967	1,383,311	(1,116,546)	-	1,366,732

Summary of funds - prior year

	Balance at 1 August 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2019 £
Designated funds	473,741	-	(40,355)	39,772	473,158
General funds	535,499	1,009,553	(1,047,807)	(10,141)	487,104
Restricted funds	39,602	177,627	(47,893)	(29,631)	139,705
	1,048,842	1,187,180	(1,136,055)	-	1,099,967

24. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	435,056	-	435,056
Intangible fixed assets	4,284	-	4,284
Fixed asset investments	1	-	1
Current assets	848,536	166,401	1,014,937
Creditors due within one year	(87,546)	-	(87,546)
Total	1,200,331	166,401	1,366,732

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24. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	473,157	-	473,157
Fixed asset investments	1	-	1
Current assets	598,619	139,705	738,324
Creditors due within one year	(111,515)	-	(111,515)
Total	960,262	139,705	1,099,967

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	Group 2019 £
Net income for the period (as per Statement of Financial Activities)	266,765	51,125
Adjustments for:		
Depreciation charges	79,303	95,744
Amortisation charges	201	-
Bank interest	(923)	(63)
Decrease in stocks	19,379	285
Decrease in debtors	48,491	30,697
(Decrease) in creditors	(23,969)	(38,855)
Loss on disposal of fixed assets	-	5,173
Net cash provided by operating activities	389,247	144,106

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26. Analysis of cash and cash equivalents

	Group 2020 £	Group 2019 £
Cash in hand	896,757	552,274
Total cash and cash equivalents	896,757	552,274

27. Analysis of changes in net debt

	At 1 August 2019 £	Cash flows £	At 31 July 2020 £
Cash at bank and in hand	552,274	344,483	896,757
Finance leases	(8,768)	8,094	(674)
	543,506	352,577	896,083

28. Pension commitments

Whirlow Hall Farm Trust Limited makes payments on behalf of employees into individuals' defined benefit contributions pension schemes. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge in the Statement of Financial Activities represents contributions payable by the charity to the funds and amounts to £6,152 (2019: £6,887) At the year end, contributions of £nil (2019: £nil) were outstanding.

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29. Operating lease commitments

At 31 July 2020 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charitable company 2020 £	Charitable company 2019 £
Amounts payable		
Not later than 1 year	780	1,560
Later than 1 year and not later than 5 years	-	780
	<u>780</u>	<u>2,340</u>

30. Related party transactions

Wigley Land Limited

Wigley Land Limited is a related party as a trustee and director of the Trust, Nicholas Robinson (who resigned 21 September 2019), is also a director of that company. During the year the company incurred costs of £264 (2019: £3,168) in respect of the hire of the tractor from Wigley Land Limited. At the balance sheet date an amount of £nil (2019: £nil) was owed to Wigley Land Limited by Whirlow Hall Farm Trust and is included in trade creditors.

Gripple Limited

Gripple Limited is a related party as a trustee of the Trust, Hugh Facey, is also a director of that company. During the year, the Trust received income of £7,800 (2019: £11,500) in respect of event sponsorship and donations. At the balance sheet date, £nil amounts (2019: £nil) were due to or from the company.

Whirlow Hall Farm Limited

During the year, Whirlow Hall Farm Limited, the trading subsidiary of Whirlow Hall Farm Trust (Trust) purchased goods from the Trust totaling £74,400. (2019: £78,901). Sales and recharges from Whirlow Hall Farm Limited to the Trust were £2,480. (2019: £5,312) At the balance sheet date, the amount owed to the Trust was £128,996 (2019: £97,242)