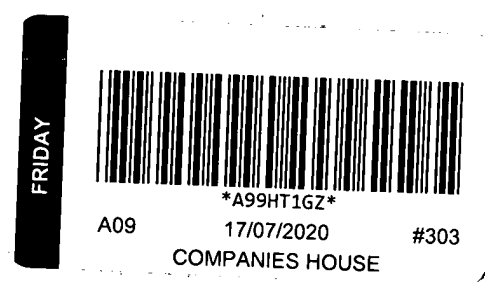


CosHCE

Registered number: 01432126

Charity number: 508910



**WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2019**

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

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**WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2019**

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**Trustees**

Kathleen Aiken

Keith Lilley, Chair

Gill Ellis (resigned 22 April 2019)

Hugh Facey

Norman Farmer

Louisa Harrison-Walker (resigned 22 April 2019)

Nicholas Robinson (resigned 21 September 2019)

Emma Stevenson (resigned 22 April 2019)

Derek Dawson (resigned 15 June 2019)

Olubukola Oshin

Peter Edwards (appointed 19 August 2018)

Alexis Krachai (appointed 19 August 2018, resigned 21 September 2019)

Martin McKervey, Secretary

**Company registered number**

01432126

**Charity registered number**

508910

**Registered office**

Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

**Company secretary**

Martin McKervey

**Chief executive officer**

Ben Davies

**Independent auditor**

BHP LLP, 2 Rutland Park, Sheffield, S10 2PD

**Bankers**

HSBC, PO Box 50, 17 Church Street, Sheffield, S1 1HH

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 JULY 2019**

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The chairman presents his statement for the period.

In its 40th anniversary year the Trust maintained its mission of helping disadvantaged children meet their potential. In line with the City region's needs and our determination to maximise our Public Benefit, our Alternative Provision programmes for children and young adults continued to expand, providing a nurturing environment where youngsters can learn and grow. In addition, we welcomed a broad range of other school groups to the Farm. This year provided support to children and students in the following groups:

- Day Visits for Primary & Secondary Schools and Sixth Forms
- Residential Stays
- Primary Alternative (Nurture) Provision
- Secondary Alternative (Nurture) Provision
- Learning Difficulties and Special Needs programmes
- Courses for College and University students

Our decision to place greater emphasis on nurture programmes for youngsters who struggle in mainstream education as a result of emotional, behavioural and special educational needs continues to be well-founded. Many schools are required to concentrate their efforts on the majority, and many schools lack the resources to provide effective alternative provision for the few; exclusion numbers continue to grow.

This approach safeguards the education of those that do fit the mainstream environment, it does little for those that are excluded; the outcomes are statistically poor. Whirlow Hall Farm Trust offers services that are essential for keeping engaged those children who are on a trajectory that puts them at risk of exclusion; we have real impact. Our programmes continue to develop and we have again increased the numbers of children helped during the year. As a result, we too are struggling for space and so have set ourselves the challenge of funding and building a second alternative provision education facility next year. We have received tremendous pro-bono support from professional organisations across the city in drawing up the plans and are working hard to raise the funds needed.

The unique setting of Whirlow, in the country providing outdoor learning opportunities, as well as the contact with animals makes Whirlow unique and the quality of the programmes for our children makes Whirlow successful. This combination of the setting and the support the Farm Trust delivers to children from our excellent staff and supporters has real impact on young people's lives.

Financing the considerable resources and facilities that our activities require remains a constant challenge. We are fortunate that we continue to be generously supported with cash and gifts in kind by individuals, businesses and organisations from across the City region. We have continued to work hard to improve our sustainability through our shop, café and events facilities, and by increasing efficiency. We are delighted that this now seems to be having effect.

Overall in-year performance was significantly better than in previous years; the Trust is now benefitting from the groundwork laid over the past 3 years. We continue to have sufficient reserves for our needs and it is testament to the efforts of the staff and volunteers that we have made considerable progress this year.

However, scale of our commercial operation remains inadequate if it is to deliver surpluses for the charity to extend its reach and impact. In tandem with the increased educational facilities, we have drawn up plans for commercial premises that meet that objective too.

**WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 JULY 2019**

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The Board is grateful to all who have contributed, in whatever way, to the Trust this year. Our neighbours continue to be hugely supportive and we are grateful for their continued involvement with the Trust. Our staff continue to provide services of the highest standards in the interests of all the children we serve. The support of the many individuals who volunteer remains critical to the Trust; we could not operate without their enthusiasm, drive and commitment.

K Lilley  
Chairman



Date

9-11-2019.

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2019**

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The Trustees present their annual report together with the audited financial statements of the group and the company for the 1 August 2018 to 31 July 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### ***Objectives and Activities***

##### **a. Policies and objectives**

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide tailored opportunities that enable them to reach their full potential. Our programmes are built around farming, food and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision; but our focus is increasingly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help those that have been excluded, or who are at risk of exclusion, to reconnect with education so that they can make the most of their potential. We continuously review provision to ensure it remains relevant; we have significantly increased our work with excluded and at-risk children in order to address a growing problem across the city.

We firmly believe that our programmes offer a unique and invaluable experience for children facing challenges in their education and learning. That belief is reinforced by the children who attend Whirlow and their family and friends who support us. Whirlow is not about replacing mainstream schools, but taking the excellence of our educational programmes and extending the learning to our unique setting, which suits so many of our children, helping them progress and return to mainstream education wherever possible.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs. We use the farm and its produce to raise funds to enable this activity.

We are proud that in our 40th year, our plans to develop additional facilities for alternative provision and to improve sustainability are well underway. This development will enable us to improve further our charitable services for children, and give a greater degree of sustainability through increased income from commercial activities.

##### **b. Main activities undertaken to further the charity's purposes for the public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit. They are confident that the aims and objectives of the charity as manifested in the services it offers, both provide a public benefit and enhance the lives of the people who use the services. More information on how the charity has provided public benefit can be found in the achievements and performance section of this report.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 JULY 2019**

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***Achievements and performance for Public Benefit 2018/19***

**a. Review of activities**

**Achievements and Performance for Public Benefit 2018/19**

- Total number of learner days provided children and youngsters attending programmes : Over 12,500 learner days
- Number of schools using the Trust : 131
- Proportion of groups from disadvantaged schools : 51%
- Proportion of 14+ AP students who have Special Educational Needs: 100%
- Annual increase in Alternative Provision (as a result of new students or programmes, or increased number of days existing programmes are run): Primary AP 29% increase, Secondary 18% increase, Post 16 SEND 7% increase.
- Capacity used (based on current room allocation): Primary AP 92% , Secondary AP 87%, Post 16 SEND 87%
- Number of weeks during which programmes run each year: 50

**Current Programmes**

- Primary Alternative (Nurture) Provision - In partnership with Sheffield City Council, Sheffield Schools & the Sheffield Inclusion Centre we provide therapeutic, nurture based sessions for children struggling with anxiety, low self-esteem and learning difficulties.
- Secondary Alternative (Nurture) Provision – In partnership with Sheffield City Council we delivered Level 1 and Level 2 Animal Care qualifications and AQA Unit Awards aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with behavioural, emotional and social difficulties.
- Learning Difficulties and Special Needs – Provision of therapeutic, educational sessions for ages 16+ with SEN, five days a week, fifty weeks of the year and focused on providing a wide range of experiences, improving confidence, independent living and work based skills. Special Needs Inclusion Playcare Service (SNIPS) for 5-16 year-olds with additional needs takes place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.
- Day Visits for Primary & Secondary Schools and Sixth Forms – delivering a wide range of curriculum linked sessions including healthy eating, farm maths and hands-on farming. Literacy provision linked with ESCAL (Every Sheffield Child Articulate and Literate). Early Britain, Romans, Victorian, World War 2 experiences with costume and role play linked to history, science and drama curricula. For older children we focus on applied science, ecology, geography, art and design, business studies and archaeology. We provide an orienteering course to develop map-reading, team work and communication skills. We continue to offer support for A-Level Science programmes.
- Residential Stays – ideally placed to provide the perfect 'first time away from home' experience for primary aged children. Our residential stays enable participation in farm life, improve resilience, self-esteem and confidence. A team building experience that can lead to sustained engagement back in school and improved achievement as a result.
- Charity Engagement – Working with Families Together, Endeavour, Sheffield Environment Movement, Chillypep, Sheffield Autistic Society and Sheffield Young Carers to provide day visit and residential programmes for groups of children, young people, adults and families all of whom are experiencing personal difficulties. These programmes

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 JULY 2019**

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are designed to provide respite and develop friendships, confidence and new skills.

- Colleges and Universities – Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

#### **The Farm**

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment. The small team of permanent farm staff receive vital help from volunteers, trustees and apprentices.

The farm raises sheep, pigs, cattle and free range poultry including Christmas turkeys which – in addition to their educational importance - supply the farm shop and café; surplus is sold at market or wholesale.

Horses, ponies, goats and small animals provide additional variety for school groups and visitors. High standards of animal welfare are a priority on the Farm. The horticultural operation contributes a wide variety of fruit and vegetables throughout the year. Christmas trees are produced to meet seasonal demand. 2018 was particularly difficult – the seemingly endless hot summer did little for grass growth, meant keeping livestock watered was burdensome, and decimated traditional crops. That said, the 2.5-acre vineyard had a bumper year – it thrived in the baking heat - producing 6 times the average crop and enabling us to sell wine commercially for the first time; we remain very grateful to Gripple Ltd (and Hugh Facey OBE in particular) for their on-going support. Our hives also fared well and provided high quality honey to the shop.

#### **Farm shop, Café and off-site catering**

The Farm shop, butchery and café continue to attract visitors and generate income. The in-year investment in staff and previous-year investment in the play area has paid off; we are busier and, as a result, the Trading Company delivered a surplus to the Trust this year. The support of GW Price in the form of a chiller-van was invaluable to our catering and food activities. Off-site events have been successful, generating income and providing the opportunity to inform a wider audience about the work of the Trust.

#### **Fundraising and Events**

Fundraising to deliver and develop our charitable offering is increasingly challenging, and is achieved through a variety of means. We continue to run the 480 Club, where companies or individuals provide funds that enable the delivery of our educational programmes. When not required for educational or farm purposes we have made good use of our residential units and barns by hosting numerous fundraising events. We are extremely grateful to our Patron, Sir Michael Palin, for his help in – particularly as this year we were unable to run our Clay Shoot.

We are also grateful that several local businesses continue to sponsor us; we received generous support – in-kind and financial - from AMS Electrical, Arborist Tree Care, ARS Limited, Belgrave Playhouse, GRI Group, GW Price, Gripple, Investec, Henry Boot, Pwc and Monty's of Sheffield, Sheffield Mutual, Steel City Marketing Ltd. The work to develop plans for future facilities has been generously supported by ARUP, BondBryan, CastleOwen, DLP, HLM and WTPartnership. In addition, the Rotary Club of Abbeydale have again been generous in their support of the Trust.

Trusts remain the most significant part of our restricted funding income and contribute to capital projects and some staffing costs. We received financial support from the following charitable organisations and funds for both restricted and unrestricted purposes:



## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 JULY 2019**

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Sir John Eastwood Foundation, Sheffield Town Trust, the D C R Allen Charitable Trust, The James Neil Trust, the Trustees of Elsie Lawrence Deceased, The C Alma Baker Trust, The Harry Bottom Charitable Trust, The Sheffield Bluecoat and Mount Pleasant Educational Foundation, Eaton Charitable Trust, The William Dean Countryside and Educational Trust, the A and E Educational Trust, the Combined Cutlers Company Charitable Trust, the 29th May 1961 Charity, The Sheffield Grammar School Exhibition Foundation, The Hyman Winstone Foundation, the Charles and Elsie Sykes Trust, The Moorwoods Trust, The May Hearnshaw Charitable Trust, The Ronald and Kathleen Pryor Charity, The Evan Cornish Foundation.

#### **Buildings and Facilities**

As planned, and following on from previous improvements to the residential Hall, we refurbished the kitchen using Restricted funding provided in previous years. This has been tremendously well received and we have seen an increase in interest as a result of the recent improvements.

We have submitted planning applications for a new education building, an extended café and an improved carpark. We are hopeful that we will receive the necessary permissions, and be able to raise the required funds, so that these plans can be turned into reality by the summer of 2020.

#### **Staff and volunteers**

Staffing numbers remain broadly static; the investment in additional staff in our shop, cafe and butchery has improved standards and contributed to the surplus these areas have made; that income is vital for the provision of our charitable service. We continue to offer apprenticeships to young people.

Volunteers contribute during the week and at weekends, throughout the year, and across the full range of activities - education, farm tours, transport, horticulture, farm work, beekeeping, maintenance, office administration, human resources, finance, fundraising, in the shop and café, pony riding and at off-site events. We could not manage without their support and are extremely grateful for their efforts. Volunteer numbers remain high - approximately 150 regular volunteers are augmented by occasional volunteers and the support of organisations including the Rotary Club. We attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

#### **Work placements**

This year we welcomed university students from:

- Sheffield University
- Sheffield Hallam University
- Sixth formers joined the farm team gaining experience for Veterinary degrees
- Year 10 students from local schools successfully spent 1 or 2 weeks on work experience
- Vet student placements joined the farm team at lambing time and in the summer
- Students from Sheffield and Wakefield Colleges.

#### **Group volunteering**

A number of groups – both corporate and community, provided invaluable energy to complete projects and support fundraising events.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 JULY 2019**

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***Financial review***

**a. Financial overview**

The group made a surplus of £51,125. (2018: a deficit of £121,815 for the 16 month period to 31 July 2018). At the period end total funds carried forward are £1,099,967 of which £960,262 are unrestricted and £139,705 are restricted funds (2018: funds of £1,048,842 were held, of which £1,009,240 were unrestricted and £39,602 were restricted)

Direct comparison with previous years is complicated by the extended length of the previous financial year, and the impact of large legacies and donations.

Income has seen a welcome boost in comparison to 2018 (on a pro-rata basis) by the receipt of £45,504 in legacy income and a one off donation from an individual of £124,000.

Given that we have had to absorb considerable additional costs this year (including professional fees, stock adjustments, wage and pension increases, staff for our commercial arm) and lost our largest fundraising event (clay pigeon shoot) which in the past has raised nearly £50k, the surplus achieved in the year gives us cause for optimism looking ahead – our core model is becoming increasingly sustainable and our balance sheet remains healthy.

**b. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**c. Reserves policy**

The Board continues to aspire towards a position where the Trust holds unrestricted cash reserves equivalent to an agreed number of months of operating costs. The figure is based on the current planned activity of the trust, operational and strategic risks, and takes into account its tenure as a tenant of Sheffield City Council.

The level of cash reserves is frequently reviewed. The Board recognises that the achievement of this level of reserves will be a long-term challenge.

The Reserves Policy is periodically reviewed and will be based on the current planned activity of the trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council.

Whilst the Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs - approximately £500,000. Notwithstanding the large legacy the Trust received in 2017 made this aspiration a reality, the Board feels that this level of reserve is unnecessarily high. It is hard to imagine a scenario where we lose all income and yet don't see a corresponding drop in costs. The Board will review the Reserves Policy in the coming Financial Year based on the current planned activity of the trust, operational scenarios and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. As at 31 July 2019 the free reserves of the Trust amounted to £487,104 (2018: £535,499).

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued)** **FOR THE YEAR ENDED 31 JULY 2019**

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#### **d. Material investments policy**

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

#### ***Structure, governance and management***

##### **a. Constitution**

The company and the group is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association

The company and the group is constituted under a Memorandum of Association and is a registered charity number 508910

##### **b. Method of appointment or election of Trustees**

The role of the Board of Directors (trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

##### **c. Policies adopted for the induction and training of Trustees**

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's five committees, which are:

- Finance
- Education
- Farm
- Employment
- Health and safety
- Marketing and development

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 JULY 2019**

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Safeguarding Services. A Board member and the Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

#### **d. Pay policy for senior staff**

Senior staff is considered to be the Chief Executive Officer only. The pay was set by approval of the board in 2015 and any changes would have to be discussed and approved by the board.

#### **e. Risk management**

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Trustees for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the trust.

#### **The key risks are:**

**Income insufficient to cover the running costs of operations.** We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

**Loss of volunteer and public support.** The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

**Failure to adapt to changes in demand for our charitable offering.** We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

**Safety of children and young people.** Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters.

#### **Plans for future periods**

##### **a. Future developments**

Given the needs of the city region, and the impact our Alternative Provision services are having, the Board has decided that we should invest in additional facilities that will enable the Trust to help an increased number of challenged youngsters. We will build a second education facility that will enable us to put a little distance between the different groups we host, and double our capacity.

In order to finance this additional charitable provision in the long term we have also submitted plans for expanded commercial facilities – a bigger on-site café and shop. Unlike our current commercial facilities, these will be of a scale that will enable them to generate surplus to support the additional charitable work.

We have used our 40th anniversary to raise awareness and support for what we do and will now embark on a major fundraising initiative in order to raise the money needed to progress our plans. We have submitted planning applications with the aim of completing the work in time for the new academic year in September 2020.

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued)** **FOR THE YEAR ENDED 31 JULY 2019**

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We are incredibly grateful to ARUP, BondBryan, CastleOwen, DLP, HLM and WTPartnership for their help in developing the designs, plans and business case. We are also grateful to those supporters who have already donated to the cause.

#### **Information on fundraising practices**

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising.

We operate in a low-key and friendly manner and always in accordance with the values of the Trust- there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

#### **Trustees' responsibilities statement**

The Trustees (who are also directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 JULY 2019**

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**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

This report was approved by the Trustees, on \_\_\_\_\_ and signed on their behalf by:

Keith Lilley  
Chairman



A handwritten signature in black ink, appearing to read 'Keith Lilley', is written over a horizontal line. Below the signature, there is a short, separate horizontal stroke.

## **WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WHIRLOW HALL FARM TRUST LIMITED**

---

#### **Opinion**

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2019 which comprise the group Consolidated statement of financial activities incorporating income and expenditure account, the group Consolidated balance sheet, the parent balance sheet, the group Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 July 2019 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WHIRLOW HALL FARM TRUST LIMITED**

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apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



**WHIRLOW HALL FARM TRUST LIMITED**  
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WHIRLOW HALL FARM TRUST LIMITED**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*BHP LLP*

Jane Marshall (Senior statutory auditor)

for and on behalf of

**BHP LLP**

2 Rutland Park  
Sheffield  
S10 2PD

Date: *11 November 2019*

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2019**

		Unrestricted funds 2019 £	Restricted funds 2019 £	12 months Total funds 2019 £	16 months Total funds 2018 £
	Note				
<b>Income from:</b>					
Donations and legacies	2	157,575	177,627	335,202	169,578
Charitable activities:	3				
Fundraising events income		127,984	-	127,984	407,100
Educational fees		248,016	-	248,016	285,232
Other trading activities					
Farm and shop trading	4	475,915	-	475,915	473,005
Investments	5	63	-	63	387
Other income		-	-	-	1,855
<b>Total income</b>		<b>1,009,553</b>	<b>177,627</b>	<b>1,187,180</b>	<b>1,337,157</b>
<b>Expenditure on:</b>					
Raising funds					
Fundraising costs	6	117,590	-	117,590	214,930
Other trading activities	8	574,991	-	574,991	716,349
Charitable activities	7	395,581	47,893	443,474	527,693
<b>Total expenditure</b>		<b>1,088,162</b>	<b>47,893</b>	<b>1,136,055</b>	<b>1,458,972</b>
<b>Net income / (expenditure) before transfers</b>		<b>(78,609)</b>	<b>129,734</b>	<b>51,125</b>	<b>(121,815)</b>
Transfers between funds	19	29,631	(29,631)	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>(48,978)</b>	<b>100,103</b>	<b>51,125</b>	<b>(121,815)</b>
<b>Net movement in funds</b>		<b>(48,978)</b>	<b>100,103</b>	<b>51,125</b>	<b>(121,815)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,009,240	39,602	1,048,842	1,170,657
<b>Total funds carried forward</b>		<b>960,262</b>	<b>139,705</b>	<b>1,099,967</b>	<b>1,048,842</b>

The notes on pages 20 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 01432126****CONSOLIDATED BALANCE SHEET****AS AT 31 JULY 2019**

	Note	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	14		473,157		473,741
Investments	15		1		1
			<u>473,158</u>		<u>473,742</u>
<b>Current assets</b>					
Stocks	16	94,306		94,591	
Debtors	17	91,744		122,441	
Cash at bank and in hand		552,274		508,438	
		<u>738,324</u>		<u>725,470</u>	
<b>Creditors: amounts falling due within one year</b>	18	(111,515)		(150,370)	
<b>Net current assets</b>			<u>626,809</u>		<u>575,100</u>
<b>Net assets</b>			<u>1,099,967</u>		<u>1,048,842</u>
<b>Charity Funds</b>					
Restricted funds	19		139,705		39,602
Unrestricted funds	19		960,262		1,009,240
<b>Total funds</b>			<u>1,099,967</u>		<u>1,048,842</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on their behalf, by:

and signed on



Keith Lilley, Trustee

The notes on pages 20 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 01432126****CHARITY BALANCE SHEET****AS AT 31 JULY 2019**

	Note	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	14		464,020		465,493
Investments	15		3		3
			<u>464,023</u>		<u>465,496</u>
<b>Current assets</b>					
Stocks	16	81,681		86,018	
Debtors	17	169,378		185,832	
Cash at bank and in hand		460,978		453,549	
		<u>712,037</u>		<u>725,399</u>	
<b>Creditors: amounts falling due within one year</b>	18	(80,062)		(111,241)	
<b>Net current assets</b>			<u>631,975</u>		<u>614,158</u>
<b>Net assets</b>			<u>1,095,998</u>		<u>1,079,654</u>
<b>Charity Funds</b>					
Restricted funds	19		139,705		39,602
Unrestricted funds	19		956,293		1,040,052
<b>Total funds</b>			<u>1,095,998</u>		<u>1,079,654</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on their behalf, by:

and signed on



Keith Lilley, Trustee

The notes on pages 20 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 JULY 2019**

		<b>12 months ended</b>	<b>16 months ended</b>
		<b>31 July 2019</b>	<b>31 July</b>
	<b>Note</b>	<b>£</b>	<b>2018</b>
			<b>£</b>
<b>Cash flows from operating activities</b>			
Net cash provided by/(used in) operating activities	21	<b>144,106</b>	<b>(29,958)</b>
<b>Cash flows from investing activities:</b>			
Bank interest		<b>63</b>	<b>387</b>
Proceeds from the sale of tangible fixed assets		<b>-</b>	<b>20,600</b>
Purchase of tangible fixed assets		<b>(100,333)</b>	<b>(97,310)</b>
<b>Net cash used in investing activities</b>		<b>(100,270)</b>	<b>(76,323)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>43,836</b>	<b>(106,281)</b>
Cash and cash equivalents brought forward		<b>508,438</b>	<b>614,719</b>
<b>Cash and cash equivalents carried forward</b>	22	<b>552,274</b>	<b>508,438</b>

The notes on pages 20 to 44 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

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**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Whirlow Hall Farm Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

The financial statements are presented in £ sterling which is the functional currency of the charity and rounded to the nearest £1.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £- per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

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**1. Accounting Policies (continued)**

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

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**1. Accounting Policies (continued)**

**1.6 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.7 Basis of consolidation**

The financial statements consolidate the accounts of Whirlow Hall Farm Trust Limited and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

**1.8 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.9 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings and expenditure on horticultural plot	-	5% straight line
Furniture, fittings and workshop equipment	-	10% straight line
Farm centre and pathways	-	10% straight line
Trailers and cart	-	10% reducing balance
Motor vehicles	-	20% reducing balance
Computer equipment	-	20% straight line



**WHIRLOW HALL FARM TRUST LIMITED**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

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**1. Accounting Policies (continued)**

**1.10 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

**(i) Subsidiary undertakings**

Investments in subsidiaries are valued at cost less provision for impairment.

**1.11 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.12 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.13 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.14 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.15 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.16 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

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**1. Accounting Policies (continued)**

***1.17 Liabilities and provisions***

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

***1.18 Financial instruments***

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

***1.19 Pensions***

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

***1.20 Employee benefits***

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

***1.21 Judgements and key sources of estimation uncertainty***

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**2. Income from donations and legacies**

	Unrestricted funds 2019 £	Restricted funds 2019 £	12 months Total funds 2019 £	16 months Total funds 2018 £
Individuals	40,408	135,028	175,436	30,276
Legacies	45,504	-	45,504	-
Charitable foundations	28,741	42,599	71,340	94,417
Corporate donors	36,387	-	36,387	44,022
Gift aid	6,535	-	6,535	863
	<u>157,575</u>	<u>177,627</u>	<u>335,202</u>	<u>169,578</u>
Total donations and legacies	<u>157,575</u>	<u>177,627</u>	<u>335,202</u>	<u>169,578</u>
Total 2018	<u>100,188</u>	<u>69,390</u>	<u>169,578</u>	

**3. Income from charitable activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	12 months Total funds 2019 £	16 months Total funds 2018 £
Education activities	248,016	-	248,016	285,232
Fundraising activities	127,984	-	127,984	407,100
	<u>376,000</u>	<u>-</u>	<u>376,000</u>	<u>692,332</u>
Total 2018	<u>692,332</u>	<u>-</u>	<u>692,332</u>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**4. Income from other trading activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	16 months Total Funds 2018 £
Farm operations	9,219	-	9,219	11,692
Shop operations	466,696	-	466,696	461,313
<b>Total</b>	<b>475,915</b>	<b>-</b>	<b>475,915</b>	<b>473,005</b>
<b>Total 2018</b>	<b>473,005</b>	<b>-</b>	<b>473,005</b>	

**5. Investment income**

	Unrestricted funds 2019 £	Restricted funds 2019 £	12 months Total funds 2019 £	16 months Total funds 2018 £
Interest receivable	63	-	63	387
<b>Total 2018</b>	<b>387</b>	<b>-</b>	<b>387</b>	

**6. Expenditure on raising funds**

	Unrestricted funds 2019 £	Restricted funds 2019 £	12 months Total funds 2019 £	16 months Total funds 2018 £
Event costs	36,879	-	36,879	96,974
Marketing costs	2,683	-	2,683	632
Support costs (note 9)	227	-	227	53
Wages and salaries	77,801	-	77,801	117,271
<b>Total</b>	<b>117,590</b>	<b>-</b>	<b>117,590</b>	<b>214,930</b>
<b>Total 2018</b>	<b>214,930</b>	<b>-</b>	<b>214,930</b>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**7. Expenditure on charitable activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	16 months Total funds 2018 £
<i><b>Direct costs</b></i>				
Wages and salaries	184,623	40,488	225,111	295,701
Educational facilities	22,246	515	22,761	15,973
Motor and travelling expenses	2,130	-	2,130	3,150
Premises expenses	35,473	-	35,473	70,900
Administration costs	24,085	6,890	30,975	28,291
Repairs and maintenance	13,770	-	13,770	23,613
Sundries	13,703	-	13,703	5,946
Depreciation	65,379	-	65,379	78,164
Profit/Loss on disposal of assets	5,173	-	5,173	(21,580)
Governance costs (note 10)	23,030	-	23,030	20,828
<b>Total direct costs</b>	<b>389,612</b>	<b>47,893</b>	<b>437,505</b>	<b>520,986</b>
<i><b>Support costs</b></i>				
Support costs (note 9)	5,969	-	5,969	6,707
<b>Total</b>	<b>395,581</b>	<b>47,893</b>	<b>443,474</b>	<b>527,693</b>
<b>Total 2018</b>	<b>401,045</b>	<b>126,648</b>	<b>527,693</b>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**8. Expenditure on other trading activities**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	16 months Total funds 2018 £
<b><i>Farm trading</i></b>				
Direct farm costs	153,783	-	153,783	154,322
Wages and salaries	88,592	-	88,592	111,518
Motor and travelling expenses	6,003	-	6,003	10,980
Premises expenses	24,277	-	24,277	18,914
Administration costs	-	-	-	22
Repairs and maintenance	4,460	-	4,460	13,183
Sundries	7,703	-	7,703	12,963
Depreciation	25,958	-	25,958	42,151
<b>Total direct costs</b>	<b>310,776</b>	<b>-</b>	<b>310,776</b>	<b>364,053</b>
<b><i>Shop trading</i></b>				
Direct shop costs	75,787	-	75,787	121,273
Wages and salaries	170,066	-	170,066	208,942
Motor and travelling expenses	2,006	-	2,006	864
Premises expenses	2,749	-	2,749	2,534
Repairs and maintenance	-	-	-	1,176
Sundries	6,290	-	6,290	6,692
Depreciation	4,408	-	4,408	6,182
<b>Total</b>	<b>261,306</b>	<b>-</b>	<b>261,306</b>	<b>347,663</b>
<b>Support costs (see note 9)</b>	<b>2,909</b>	<b>-</b>	<b>2,909</b>	<b>4,633</b>
<b>Total expenditure</b>	<b>574,991</b>	<b>-</b>	<b>574,991</b>	<b>716,349</b>
<b>Total 2018</b>	<b>716,349</b>	<b>-</b>	<b>716,349</b>	

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**9. Support costs**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	16 months Total funds 2018 £
Administration costs	5,235	-	5,235	6,550
Marketing costs	895	-	895	1,119
Bank charges and interest	2,200	-	2,200	2,753
Depreciation	775	-	775	971
<b>Total</b>	<b>9,105</b>	<b>-</b>	<b>9,105</b>	<b>11,393</b>
<b>Total 2018</b>	<b>11,393</b>	<b>-</b>	<b>11,393</b>	

**10. Governance costs**

	Unrestricted funds 2019 £	Restricted funds 2019 £	12 months Total funds 2019 £	16 months Total funds 2018 £
Auditor's remuneration (note 12)	15,234	-	15,234	11,538
Governance - wages and salaries	7,796	-	7,796	9,290
<b>Total</b>	<b>23,030</b>	<b>-</b>	<b>23,030</b>	<b>20,828</b>

**11. Turnover**

All turnover arose within the United Kingdom.

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**FOR THE YEAR ENDED 31 JULY 2019**

**12. Auditor's remuneration**

	31 July 2019 £	16 months ended 31 July 2018 £
Statutory audit fees	7,635	8,714
Assurance services	917	2,751
Taxation compliance services	63	60
Other fees	39	30
	<u>7,654</u>	<u>11,555</u>

**13. Staff costs**

Staff costs were as follows:

	31 July 2019 £	16 months 31 July 2018 £
Wages and salaries	530,649	700,057
Social security costs	31,830	37,717
Other pension costs	6,887	4,948
	<u>569,366</u>	<u>742,722</u>

The average number of persons employed by the Trust and Whirlow Hall Farm Ltd during the year was as follows:

	31 July 2019 No.	16 months 31 July 2018 No.
Charitable activities	15	14
Cost of generating funds	3	3
Farm and shop operations	35	43
Management and administration of charity	2	2
	<u>55</u>	<u>62</u>



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**13. Staff costs (continued)**

The number of higher paid employees was:

	31 July 2019 No.	16 months 31 July 2018 No.
In the band £ 60,001 - £ 70,000	0	1

The key management personnel of the parent charity comprise the trustees and the Chief Executive Officer. No trustees received any remuneration during either the current or comparative period and the total remuneration costs for the senior management amounted to £48,093 in the financial year (2018: £63,679 (16 months)).

During the year ended 31 July 2019, no expenses were reimbursed to Trustees (2018: £nil).

During the year, 5 Trustees made donations to the charity totalling £5,193 (2018: 4 Trustees, £2,180).

**14. Tangible fixed assets**

<i>Group</i>	Long-term leasehold property £	Short-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>						
At 1 August 2018	707,623	2,700	94,791	128,977	748,389	1,682,480
Additions	42,017	-	-	1,066	57,250	100,333
Disposals	-	-	-	-	(27,205)	(27,205)
At 31 July 2019	749,640	2,700	94,791	130,043	778,434	1,755,608
<b>Depreciation</b>						
At 1 August 2018	501,125	2,093	85,417	81,196	538,908	1,208,739
Charge for the year	49,327	270	8,387	16,500	21,260	95,744
On disposals	-	-	-	-	(22,032)	(22,032)
At 31 July 2019	550,452	2,363	93,804	97,696	538,136	1,282,451
<b>Net book value</b>						
At 31 July 2019	199,188	337	987	32,347	240,298	473,157
At 31 July 2018	206,498	607	9,374	47,781	209,481	473,741

**WHIRLOW HALL FARM TRUST LIMITED**  
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<i>Company</i>	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 August 2018	707,623	94,791	128,977	716,866	1,648,257
Additions	42,017	-	-	53,019	95,036
Disposals	-	-	-	(27,205)	(27,205)
At 31 July 2019	749,640	94,791	128,977	742,680	1,716,088
<b>Depreciation</b>					
At 1 August 2018	501,125	85,417	81,196	515,026	1,182,764
Charge for the year	49,327	8,387	16,500	17,122	91,336
On disposals	-	-	-	(22,032)	(22,032)
At 31 July 2019	550,452	93,804	97,696	510,116	1,252,068
<b>Net book value</b>					
At 31 July 2019	199,188	987	31,281	232,564	464,020
At 31 July 2018	206,498	9,374	47,781	201,840	465,493

**15. Fixed asset investments**

<i>Group</i>	Listed investments £
<b>Market value</b>	
At 1 August 2018 and 31 July 2019	1
<b>Group investments at market value comprise:</b>	
	2019 £
Investment in NSM plc	1
	2018 £
	1

All the fixed asset investments are held in the UK

<i>Company</i>	Listed investments £	Shares in group undertakings £	Total £
<b>Market Value</b>			
At 1 August 2018 and 31 July 2019	1	2	3

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**15. Fixed asset investments (continued)**

*Company investments at market value comprise:*

	2019	2018
	£	£
Investment in NSM plc	1	1
Investment in subsidiary (note 26)	2	2
	<u>3</u>	<u>3</u>

All the fixed asset investments are held in the UK

**16. Stocks**

	<u>Group</u>		<u>Company</u>	
	2019	2018	2019	2018
	£	£	£	£
Finished goods and goods for resale	<b>94,306</b>	94,591	<b>81,681</b>	86,018

**17. Debtors**

	<u>Group</u>		<u>Company</u>	
	2019	2018	2019	2018
	£	£	£	£
Trade debtors	<b>75,665</b>	46,817	<b>57,161</b>	45,374
Amounts owed by group undertakings	-	-	<b>97,242</b>	67,995
Other debtors	<b>3,043</b>	59,682	<b>1,939</b>	56,521
Prepayments and accrued income	<b>13,036</b>	15,942	<b>13,036</b>	15,942
	<u><b>91,744</b></u>	<u>122,441</u>	<u><b>169,378</b></u>	<u>185,832</u>

**WHIRLOW HALL FARM TRUST LIMITED**  
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**18. Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Company</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net obligations under finance leases and hire purchase contracts	<b>8,768</b>	16,861	<b>8,768</b>	16,861
Trade creditors	<b>38,920</b>	49,233	<b>30,628</b>	36,743
Other taxation and social security	<b>19,756</b>	30,858	<b>5,503</b>	14,444
Other creditors	<b>7,248</b>	19,363	-	9,221
Accruals and deferred income	<b>36,823</b>	34,055	<b>35,163</b>	33,972
	<b>111,515</b>	150,370	<b>80,062</b>	111,241

**19. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 August 2018</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 July 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><i>Designated funds</i></b>					
Designated fixed asset fund	<b>473,741</b>	-	(40,355)	39,772	<b>473,158</b>
<b><i>General funds</i></b>					
General fund	566,315	578,997	(652,036)	(10,141)	483,135
Whirlow Hall Farm Limited	(30,816)	430,556	(395,771)	-	3,969
	<b>535,499</b>	<b>1,009,553</b>	<b>(1,047,807)</b>	<b>(10,141)</b>	<b>487,104</b>
Total Unrestricted funds	<b>1,009,240</b>	<b>1,009,553</b>	<b>(1,088,162)</b>	<b>29,631</b>	<b>960,262</b>

**WHIRLOW HALL FARM TRUST LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**19. Statement of funds (continued)**

***Restricted funds***

Animal Handling Barn - salary costs	1,000	-	(1,000)	-	-
Calm room	515	-	(515)	-	-
Hall refurbishment - construction costs	9,083	-	-	(9,083)	-
Beekeeping - costs	459	-	-	(459)	-
AHB Hand Washing - costs	3,533	-	-	(431)	3,102
Pony Area Resurfacing - costs	1,033	-	-	-	1,033
iPad Air Tablets - costs	1,190	-	-	(183)	1,007
Swann Morton	1,000	1,000	-	-	2,000
Skipton BS - Whiteboards	2,436	-	-	(1,995)	441
14+ Alternative Provision	1,223	-	(1,223)	-	-
HDH Wills	500	-	(500)	-	-
Harry Bottom Charitable Trust	630	-	(630)	-	-
Freshgate Trust	1,000	-	-	-	1,000
Cutlers Company	1,000	-	-	-	1,000
Persimmons Community Champions	1,000	-	(1,000)	-	-
Hall refurbishment - Morrisons Foundation	14,000	-	-	(14,000)	-
Pig Unit refurbishment	-	10,000	(857)	(2,916)	6,227
40th Anniversary Development Fund	-	124,538	(3,903)	-	120,635
D.C.R Allen Charitable Trust	-	1,000	(1,000)	-	-
Masonic Charitable Foundation	-	6,015	(6,015)	-	-
Sheffield Mutual	-	824	-	(564)	260
William Dean Countryside and Education Trust	-	1,000	(1,000)	-	-
May Hearnshaw Charitable Trust	-	3,000	-	-	3,000
The Ronald and Kathleen Pryor Charity	-	500	(500)	-	-
Sheffield Bluecoat and Mount Pleasant Educational Foundation	-	1,000	(1,000)	-	-
Evan Cornish Foundation	-	15,000	(15,000)	-	-
The Cutler's Company Charitable Trust	-	2,000	(2,000)	-	-
Skipton Building Society - Whiteboards	-	2,000	(2,000)	-	-
The A & E Educational Trust	-	1,000	(1,000)	-	-
Open Gate - 14+ Alternative Provision	-	4,000	(4,000)	-	-
Sheffield Grammar School Exhibition Foundation	-	1,000	(1,000)	-	-
Hyman Winstone	-	250	(250)	-	-
Sir John Eastwood Foundation	-	500	(500)	-	-
The Sheffield Town Trust	-	3,000	(3,000)	-	-
	<b>39,602</b>	<b>177,627</b>	<b>(47,893)</b>	<b>(29,631)</b>	<b>139,705</b>
Total of funds	<b>1,048,842</b>	<b>1,187,180</b>	<b>(1,136,055)</b>	<b>-</b>	<b>1,099,967</b>

**WHIRLOW HALL FARM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Statement of funds (continued)**

Details of the material restricted funds are set out below:

Animal Handling Barn - salary costs

This fund was received from The Mears Foundation towards repairs needed to the animal handling barn. At the balance sheet date these repairs had not been carried out, hence the fund is carried forward at that date.

Calm Room

Monies received for the provision of a new sensory calm room to be constructed within the Whirlow Hall Farm complex. Funds were received from The Hedley Foundation, The Lewis Ward Trust, Fitzwilliam Wentworth Amenity Trust, J G Graves and Aviva Community Fund Trust.

Hall Refurbishment - construction costs

In previous years £5,000 was received from the Moorwood Charitable Trust and £1,000 was received from The Swann Morton Foundation towards refurbishment costs. In the current year a further £9,000 has been received from the following benefactors:

Sheffield Town Hall Trust: £3,000

Sheffield Church Burgesses Trust: £3,000

The Hobson Charity: £1,000

The Beatrice Laing Trust: £2,000

As planned, a substantial refurbishment of the residential hall showers was undertaken in January 2018, using the bulk of funds brought forward from the previous financial year and those additionally provided by the Bernard Sunley in December 2017. The remaining funds, together with a substantial grant from the Morrisons Foundation, will enable the hall kitchen to be refurbished in January 2019.

AHB Hand Washing - costs

Funding was received from The Syder Foundation (£500), Swann Morton (£2,000) and The Company of Cutlers in Hallamshire (£620). Part of the money has been spent on capital assets and the outgoing costs above represent depreciation on those assets.

Pony Area Resurfacing - costs

Funding was received from Sheffield Bluecoat and Mount Pleasant Education Foundation, Lloyds Community Funds Awards, Queen Victoria and Johnson and The Harry Bottom Charitable Trust.

iPad Air tablets - costs

The charity received the above funding from RBS Coutts for the purchase of 5 iPad Air tablets with accessories. At the balance sheet date part of the fund had been spent on both capital and revenue expenses and the outgoings above reflect both the revenue costs and the depreciation charged on the capital assets.

Swann Morton

Awaiting description

Skipton Building Society - Whiteboards

A grant from the Skipton Building Society enabled the purchase of an additional interactive whiteboard to improve the quality of our Alternative Provision programmes; this was ordered prior to 31 July 2018, and spent during 2018/19. A further grant of £2,000 was made in 2019 for similar purposes and fully spent in the year.

**WHIRLOW HALL FARM TRUST LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds (continued)**

14+ Alternative Provision

Grants from the Open Gate Trust, the Liz and Terry Bramall Foundation, the Church Burgesses Educational Foundation and the Bailey Thomas Charitable Fund contributed towards the costs of running our Whirlow LIFE programmes for SEND children and Young Adults. In addition, a grant was received from the Sheffield and District association for the Disabled to purchase equipment the programme needs such as gardening equipment, overalls and wellington boots.

Hall refurbishment - Morrisons Foundation

As per above, £14,000 was received from the Morrisons Foundation for the refurbishment of the hall kitchen.

Pig Unit refurbishment

A donation of £10,000 was received from a Trust supporter to enable refurbishment of the Pig Unit.

40th Anniversary Development Fund

A donation of £124,547 was received towards the Trust's development plans, specifically the construction of a second education centre.

Masonic Charitable Foundation

The second of two instalments of £6,015 was received towards the cost of Education staff.

May Hearnshaw Charitable Trust

A donation of £3,000 was received towards the Trust's development plans, specifically the refurbishment and expansion of education facilities.

Evan Cornish Foundation

A £15,000 donation was received towards the cost of Education salaries.

The Cutler's Company Charitable Trust

A £2,000 donation was received towards the costs of education provision.

The Sheffield Town Trust

A £3,000 donation was received towards the costs of education provision.

Prior year funds

Travel Bursary Fund - educational costs

This fund was received from various donors including The Coutts Charitable Trust, The Patricia and Donald Shepherd Charitable Trust, The Harry Bottom Charitable Trust, The May Hearnshaw Charitable Trust, The Sir Jules Thorn Charitable Trust and The Four Winds Foundation for the assistance to schools for transport costs.

Outdoor Education Assistant - salary costs

These funds were received from The Limbourne Trust and The Ninevah Charitable Trust towards the salary cost of an outdoor education assistant.

**WHIRLOW HALL FARM TRUST LIMITED****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019****19. Statement of funds (continued)**Werlot Wine

This fund was received from a number of individual donors in order to establish a vineyard and to service specific costs. The crops derived from these funds have now begun to produce wine. The outgoings represent the cost incurred during the year maintaining the vineyard.

Chief Executive Officer

Funding received from the Moorwoods Trust for the use towards the Chief Executive Officer salary.

Inclusion project

Monies received from The Evan Cornish Foundation and Open Work Foundation for the use towards Whirlow Hall Farm Trust's educational inclusion project.

Core residential and Day visits

Grant from Ernest Cook Trust and the Nineveh Charitable Trust contributed towards the salary costs associated with our day and residential visit programmes for primary school children. A grant from the Co-Op Local Community fund subsidised school visits and residential stays.

Primary Alternative Provision

Grants from the Ironmongers' Company, the Masonic Charitable Foundation and the Holbeck Trust contributed towards the salary costs of our alternative provision for primary school children who have been excluded, or who are at risk of exclusion.

A description for restricted funds received under £1,000 has not been disclosed in the accounts.

Transfer between funds

A transfer has been made from restricted funds to unrestricted funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

**Statement of funds - prior year**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
Designated fixed asset fund	503,226	-	(58,370)	28,885	473,741
<b>General funds</b>					
General fund	509,757	780,406	(736,030)	12,182	566,315
Whirlow Hall Farm Limited	29,175	475,630	(535,621)	-	(30,816)



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**19. Statement of funds (continued)**

***Restricted funds***

Travel Bursary Fund - educational costs	2,540	-	(2,540)	-	-
Animal Handling Barn - salary costs	1,000	-	-	-	1,000
Calm Room	18,995	-	-	(18,480)	515
Outdoor Education Assistant - salary costs	4,648	-	(4,648)	-	-
Werlot Wine - vineyard costs	2,029	-	(2,029)	-	-
Hall refurbishment - construction costs	29,670	2,000	-	(22,587)	9,083
Beekeeping - costs	733	-	(274)	-	459
AHB Hand Washing - costs	5,603	-	(2,070)	-	3,533
Pony Area Resurfacing - costs	1,033	-	-	-	1,033
iPad Air Tablets - costs	1,190	-	-	-	1,190
Chief Executive Officer - costs	52,891	-	(52,891)	-	-
Inclusion project	8,167	-	(8,167)	-	-
Cuthbert MacLean	-	900	(900)	-	-
Swann Morton	-	1,000	-	-	1,000
WH Smith	-	100	(100)	-	-
Skipton Building Society - Whiteboards	-	2,436	-	-	2,436
14+ Alternative Provision	-	19,394	(18,171)	-	1,223
Core residential and day visits	-	21,276	(21,276)	-	-
Primary Alternative Provision	-	14,015	(14,015)	-	-
The Frank Litchfield Charitable Trust	-	500	(500)	-	-
HDH Wills	-	500	-	-	500
Harry Bottom Charitable Trust	-	1,000	(370)	-	630
Freshgate Trust	-	1,000	-	-	1,000
Cutlers Company	-	1,000	-	-	1,000
Persimmons Community Champions	-	1,000	-	-	1,000
Hall refurbishment - Morrisons Foundation	-	14,000	-	-	14,000
The Gavins Foundation	-	1,000	(1,000)	-	-
	<u>128,499</u>	<u>81,121</u>	<u>(128,951)</u>	<u>(41,067)</u>	<u>39,602</u>
Total of funds	<u>1,170,657</u>	<u>1,337,157</u>	<u>(1,458,972)</u>	<u>-</u>	<u>1,048,842</u>

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**Summary of funds - current year**

	Balance at 1 August 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2019 £
Designated funds	473,741	-	(40,355)	39,772	473,158
General funds	535,499	1,009,553	(1,047,807)	(10,141)	487,104
	<u>1,009,240</u>	<u>1,009,553</u>	<u>(1,088,162)</u>	<u>29,631</u>	<u>960,262</u>
Restricted funds	39,602	177,627	(47,893)	(29,631)	139,705
	<u>1,048,842</u>	<u>1,187,180</u>	<u>(1,136,055)</u>	<u>-</u>	<u>1,099,967</u>

**Summary of funds - prior year**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
Designated funds	503,226	-	(58,370)	28,885	473,741
General funds	538,932	1,256,036	(1,271,651)	12,182	535,499
	<u>1,042,158</u>	<u>1,256,036</u>	<u>(1,330,021)</u>	<u>41,067</u>	<u>1,009,240</u>
Restricted funds	128,499	81,121	(128,951)	(41,067)	39,602
	<u>1,170,657</u>	<u>1,337,157</u>	<u>(1,458,972)</u>	<u>-</u>	<u>1,048,842</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	473,157	-	473,157
Fixed asset investments	1	-	1
Current assets	598,619	139,705	738,324
Creditors due within one year	(111,515)	-	(111,515)
	<u>960,262</u>	<u>139,705</u>	<u>1,099,967</u>

**WHIRLOW HALL FARM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	473,741	-	473,741
Fixed asset investments	1	-	1
Current assets	685,868	39,602	725,470
Creditors due within one year	(150,370)	-	(150,370)
	<u>1,009,240</u>	<u>39,602</u>	<u>1,048,842</u>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group</b>	
	<b>31 July 2019 £</b>	<b>16 months 31 July 2018 £</b>
Net income/(expenditure) for the year (as per Statement of Financial Activities)	<b>51,125</b>	<b>(121,815)</b>
<b>Adjustment for:</b>		
Depreciation charges	<b>95,744</b>	127,793
Bank interest	<b>(63)</b>	(387)
Profit on the sale of fixed assets	-	(21,580)
Decrease/(increase) in stocks	<b>285</b>	(28,171)
Decrease/(increase) in debtors	<b>30,697</b>	(27,223)
(Decrease)/increase in creditors	<b>(38,855)</b>	41,425
Loss on disposal of fixed assets	<b>5,173</b>	-
<b>Net cash provided by/(used in) operating activities</b>	<b><u>144,106</u></b>	<b><u>(29,958)</u></b>

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**22. Analysis of cash and cash equivalents**

	<b>Group</b>
	31 July
	2019
	£
Cash in hand	552,274
Total	552,274
	508,438
	£
	508,438

**23. Pension commitments**

Whirlow Hall Farm Trust Limited makes payments on behalf of employees into individuals' defined benefit contributions pension schemes. The assets of these schemes are held separately from those of the charity in independently administered funds.

The pension cost charge in the Statement of Financial Activities represents contributions payable by the charity to the funds and amounts to £6,887. (2018: £4,948) At the year end, contributions of £nil (2018: £nil) were outstanding.

**24. Operating lease commitments**

At 31 July 2019 the company had annual commitments under non-cancellable operating leases as follows:

**Company**

**Amounts payable:**

Within 1 year	1,560	1,560
Between 1 and 5 years	780	2,340
Total	2,340	3,900

**WHIRLOW HALL FARM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**25. Related party transactions**

**Wigley Land Limited**

Wigley Land Limited is a related party as a trustee and director of the Trust, Nicholas Robinson, is also a director of that company. During the year the company incurred costs of £3,168 (2018: £3,168) in respect of the hire of the tractor from Wigley Land Limited. At the balance sheet date an amount of £nil (2018:£nil) was owed to Wigley Land Limited by Whirlow Hall Farm Trust and is included in trade creditors.

**Gripple Limited**

Gripple Limited is a related party as a trustee of the Trust, Hugh Facey, is also a director of that company. During the year, the Trust received income of £11,500 (2018: £12,500) in respect of event sponsorship and donations. At the balance sheet date, no amounts (2018: £nil) were due to or from the company.

**Whirlow Hall Farm Limited**

During the year, Whirlow Hall Farm Limited, the trading subsidiary of Whirlow Hall Farm Trust (Trust) purchased goods from the Trust totalling £78,091. (2018: £65,948) Sales and recharges from Whirlow Hall Farm Limited to the Trust were £5,312. (2018: £27,446) At the balance sheet date, the amount owed to the Trust was £97,242. (2018: £67,995)

**WHIRLOW HALL FARM TRUST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

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**26. Principal subsidiaries**

***Whirlow Hall Farm Limited***

Subsidiary name	Whirlow Hall Farm Limited
Company registration number	01416382
Basis of control	Whirlow Hall Farm Limited is a 100% owned subsidiary of Whirlow Hall Farm Trust Limited
Equity shareholding %	100%
Total assets as at 31 July 2019	£ 132,666
Total liabilities as at 31 July 2019	£ (128,695)
Total equity as at 31 July 2019	£ 3,971
Turnover for the year ended 31 July 2019	£ 430,556
Expenditure for the year ended 31 July 2019	£ (395,771)
Profit for the year ended 31 July 2019	£ 34,785