

Company Number: 1432126

Whirlow Hall Farm Trust Limited
(A company limited by guarantee)

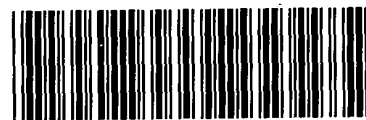
Report and financial statements

Year ended

31 March 2015

REGISTRAR OF COMPANIES

TUESDAY



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COMPANIES HOUSE

Annual report and financial statements for the year ended 31 March 2015

Contents	Pages
Report of the chairman	1 - 2
Report of the trustees	3 - 12
Report of the independent auditors	13 - 14
Consolidated statement of financial activities	15
Consolidated and charity balance sheet	16
Consolidated cash flow statement	17
Notes forming part of the financial statements	18 - 33

**Chairman's report
31 March 2015**

During 2014/15, the Trust has continued its strategy of offering a widening range of activities for all users. The traditional offering to our youngest visitors, which gives a great experience of what farming, the countryside and the food chain are all about, remains popular and we continue to strive to reach new schools, particularly those in locations where such an experience will really open new horizons. But extending beyond that is also proving popular and we now have courses running covering a wider age range, wider qualification spread and wider ability spectrum than ever. In total, some 9,500 visitors benefitted from the Trust's offering this year. Nearly half of our Sheffield core visits come from disadvantaged areas of the City. The education provision is more fully described in the Trustees Report on the following pages.

Our farm team has continued to look after our farm and animals with care. They have been ably supported by trustee Nick Robinson, who together with Nigel Hopkins, Neville Dearden and Graham Coultish have expended considerable time and effort, for which the board is very grateful. Neville's activities extend to our horticulture offering, which continues to develop strongly, both increasing learning opportunities and attracting volunteers. In this area, beekeeping and the vineyard are of particular note – the latter, hugely supported by Hugh Facey and Gripple Ltd, producing a prize-winning wine this year – truly commendable for what is believed to be UK's highest vineyard. Our shop and café continue to develop well and to offer the Trust's produce to a growing clientele. The team has pushed particularly strongly this year our offsite offering, going to a growing range of events, particularly around the City.

Fundraising and events activities continue to be the vital element in keeping the Trust financially capable of continuing its work. Both traditional and some new activities have taken place this year and in a competitive environment have broadly maintained the income flow we rely on.

This has been a busy year in terms of capital expenditure in addressing much needed refurbishment and upgrading of facilities. With support from the City Council and Charitable Trusts, our spend in this area was around £108,000. Major items of expenditure were re-roofing and refurbishing the Farm House and farm buildings, a new Minibus, new heating for the classrooms and a complete butchery unit.

Overall, the net financial result of all we have done through the year has not been good. Having shown a profit of £42,433 in 2013/14, albeit with the benefit of a substantial legacy, we rebounded to a loss of £42,856 this year. We had a net cash outflow of around £66,000 over the year and this takes our cash balance back to a level that is uncomfortably tight. Having had such a good year financially in 2013/14, this is clearly disappointing and the trustees and management are focused on improving this quickly. Since the year end we have received Restricted Funds which have enabled us to appoint a new full-time Chief Executive.

Chairman's report (continued)
31 March 2015

The Trustees report lists the many benefactors who have supported us this year and I want to thank them very sincerely. Without the support of so many who believe in what we do here at the Trust and who support us through their generosity, we simply would not exist. Equally, without the support of all those who volunteer at the Trust, we could not do the things we do. Around 200 people volunteer on either a regular basis or to support specific events. This is an amazing cohort of goodwill, which, along with our dedicated staff, very much defines the culture of Whirlow Hall Farm. The board is truly grateful to them all for their support.



Tony Pedder
Chairman

- 8 DEC 2015

**Report of the trustees
For the year ended 31 March 2015**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2015. The trustees confirm that these financial statements comply with current statutory requirements, the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' revised in 2005 and with the requirements of the Charity's governing instrument.

WHO ARE WE?

Whirlow Hall Farm Trust Ltd (WHFT), based on a 138 acre working upland farm on the outskirts of Sheffield, was set up in 1979 as an education and environmental charity. It exists to provide children and young people with an experience of farming, horticulture and the countryside to enhance and underpin existing educational and vocational provision. We provide farm-based educational activities on residential and day visits for school children and other groups from all backgrounds and ethnic origins. These visits are closely allied to both the national curriculum and schools' identified targets, and to the city-wide education priorities, giving children a range of learning opportunities, including an understanding of where food comes from. We provide a classroom in the countryside and a range of sessions to inspire children and bring their studies to life. We add significant value to the standard curriculum in a way that cannot be achieved elsewhere.

We particularly encourage schools and groups from areas that experience financial and other disadvantages, or special needs. We use the support of local businesses, sponsors and trusts to provide additional subsidy for those schools.

We also offer some supported volunteering placements and, through the Shaw Trust, subsidised employment for people with special needs.

EDUCATION SERVICES

Throughout the year we have worked hard on the progressive expansion of our education provision and introduced new groups to the Trust.

Achievements and Performance for 2014/15

Whilst the visitor numbers below are generally lower than in previous financial years, numbers for the academic years concerned have remained broadly static. Pleasingly, residential visitors have risen as schools make greater use of our overnight accommodation.

- Total number of visitors: 9,479
- Number of Sheffield children visiting : 7,671
- Number of Sheffield schools visiting : 66
- Number of children attending from Sheffield schools where more than 25% of children receive free school meals: 1,985
- Number of Sheffield schools where more than 25% of children receive free school meals: 33
- Approximately 48% of our Sheffield core visitors came from disadvantaged areas
- Children visited us from Sheffield, Doncaster, Rotherham, West Yorkshire, Derbyshire, Notts, Manchester, Leicester, London
- Number of non-Sheffield children visiting: 1,808
- Number of residential visits and students: 147 and 1,764

**Report of the trustees (continued)
For the year ended 31 March 2015**

Current Programmes

Key Stages 1 & 2

We offer a wide range of sessions, from food chains and healthy eating, soil sampling and maths on the farm, to hands-on farming. Literacy provision has again been very successful, with the Gruffalo Adventure and the Little Red Hen sessions based on well-known story books. We linked with ESCAL (Every Sheffield Child Articulate and Literate) to run an innovative literacy event open to all Sheffield schools.

We run Victorian farm and World War 2 experiences (life as an evacuee, rationing, the blitz, Christmas at war) with costume, role play and hands-on activities, linking directly to the history, science and drama curriculum. These popular sessions link farming and history and bring the curriculum to life through role-play experiences, and by making learning fun they reinforce the classroom learning. We continue to offer our popular residential programme to schools where children participate in farm jobs, pony riding and a tour of the farm.

In March 2015 we piloted a 'History of early farming' session to meet new requirements of the history curriculum. A portable iron-age roundhouse was borrowed from Heeley City Farm and children participated in a range of simulated historical farming activities.

Key Stages 3, 4 & 5

We offer a range of targeted courses focusing on applied science and ecology, geography, art and design, business studies and archaeology. We provide an orienteering course to develop the students' map-reading skills, team work and communication skills. We continue to offer support for A-Level Science programmes in local schools.

Vocational Skills Programme & Alternative Provision (flexible/direct)

Working in partnership with Sheffield City Council Children, Young People and Families department, we provide a range of nationally accredited provision from Entry to Level 2 for students aged 14-16 who attend from local secondary schools. This scheme includes a successful partnership with Endeavour who provide programmes for Children Missing from Education and New Arrivals to the UK, including children from Romania, Czechoslovakia, Eritrea and Korea. We continue to extend this opportunity to schools outside of Sheffield through direct partnerships with individual organisations and groups.

Entry and Level 1: Foundation Learning

We continue to deliver programmes for a variety of client groups including Willows Special School (Rotherham) and Freeman College (Sheffield). Several qualification options are available as well as informal learning programmes: both develop skills in Animal Care, Horticulture and Conservation through a range of farm-orientated, practical, skills-based activities and elements of the Forest schools programme. Developed for youngsters who struggle with conventional learning methods and exams our courses help broaden employability and social skills, raise participation, attainment and progression.

**Report of the trustees (continued)
For the year ended 31 March 2015**

Level 2: Extended Certificate in Animal Care (alternative provision direct programme)

A lack of clarity about the inclusion of the subject in league tables has not been encouraging for schools interested in this qualification. Whilst some schools have therefore decided to stop sending students on vocational courses, others have continued to utilise the course as they assess their students gain tremendous benefit from spending time at Whirlow. All students that have attended the programme are on track to achieve either a merit or distinction grade (equivalent to GCSE grade A or B). Most of these students intend to progress to level 3 courses at college, with the rest remaining at school to study for A levels. All have developed a range of practical and work-based skills which will help them secure employment in the future.

Learning Difficulties and Special Needs

There is considerable demand for these services. As a progression route for our 14-16 year-old learners with special educational needs, we provide hands on skills based sessions for post-16 students who fund their participation through Social Services Direct Payments. We also work in partnership with Sheffield City Council to provide a learning mentor at Yew Tree House to work with 19-24 year-olds with high-level special needs including Autism.

This year, a new partnership has been formed with SNIPS (Special Needs Inclusion Playcare Service). We ran a pilot programme during the February half term for 5-16 year-olds with additional needs. It was well attended and we hope to roll the programme out over future holiday periods. In addition, children from Special Schools attended residential and day visits participating in practical tasks around the farm as part of their vocational enrichment options. We continue to host Sheffield Autistic Society (SAS) for their successful play scheme which has been running every summer for more than 10 years.

Good Grounding & Growing Schools

As a progression from the Good Grounding project (funded through the Local Food Programme of the Big Lottery Fund), we have continued to work with the schools on individually tailored programmes that link to both the National Curriculum and also their own specific needs: including a range of learning opportunities and the chance to see the food process from field to fork. Additional funding secured as a result of this project enabled us to work with a range of schools to develop their skills and knowledge to grow their own plants in school.

Inclusion Service

There has been no let-up in the need for this facility - we continue to maintain a very successful partnership with the Sheffield Inclusion Service which sees up to six eligible children visit the farm at any one time. With a dedicated learning mentor, building and garden, they are able to undertake growing, environmental and small-scale building projects that foster pride in their achievements and improve their self-esteem. The benefits of this are reflected in improved behaviour and attendance and the ability to engage in practical work and learn new skills. The primary inclusion service has now been extended to cover animal work, horticulture conservation and some bush craft / outdoor learning opportunities.

**Report of the trustees (continued)
For the year ended 31 March 2015**

Conservation, Animal Care, Animal Management, Veterinary Nursing

We continue to have a very successful partnership with Sheffield City College, providing an invaluable facility for their Animal Care and veterinary nursing students on 35 'practical' days each year, and led by members of our educational team. Work experience placements are a key part of our partnership enabling the students to experience a range of different farming practices and participate first-hand in things they might otherwise only read about. This has inspired students and given them the confidence to take up university places to study a wide range of veterinary, zoological and more-specialised subjects. Students on Level 2 and 3 courses have also successfully progressed to further learning and employment.

Young Carers

We welcomed back Sheffield Young Carers Project for a third summer of respite holidays, for groups of young carers aged 8-21. The residential holidays provided the young people with a well needed break from their caring responsibilities - for family members who have physical illnesses, mental health issues, disabilities, and/or substance misuse issues - and gave the chance to develop friendships, confidence and new skills.

Developing links within the local community: Archaeology

After working with the Heritage Lottery Fund and Archaeological Research Services Ltd (ARS Ltd) in previous years we continued to deliver a range of archaeological and history sessions to benefit the Sheffield community as well as the school children who visit the farm each year. We hope to obtain new funding from the Heritage Lottery Fund in partnership with the Time Travellers (a local archaeology society) to develop the archaeological and educational potential of our site.

THE FARM

Sandwiched between Sheffield and the Peak District, the 138 acres working farm rises to 1000ft Above Sea Level. The various demands of the Trust's operations make it an interesting and challenging place to work; the commercial viability of the farm is constrained by its small size, the diversity necessary for the educational offering and the requirement to share facilities for on-site fundraising events.

The farm is home to sheep, pigs, cattle and free range poultry which keep the farm shop and café supplied with meat and eggs. In addition, our horses, ponies, goats and furry pets remain popular with the public; open lambing days have once again been very well attended. Our hives continue to thrive and produce high quality honey. The horticultural operation contributes a wide variety of fruit and vegetables throughout the year, either from the fields, orchard or poly tunnels. Christmas trees and turkeys are produced to meet the winter seasonal demand, whilst in summer the opportunity to "pick your own" soft fruits is a popular attraction. The 2.5 acre vineyard has had a particularly successful year; we remain extremely grateful to Hugh Facey and Gripple Ltd for their on-going support with this venture, and look forward to future vintages.

High standards of animal welfare are always a priority on the Farm. In addition, land management standards were maintained throughout the year under the Countryside Stewardship scheme including grassland management, maintenance of disabled pathways and dry-stone walling and hedging.

**Report of the trustees (continued)
For the year ended 31 March 2015**

THE FARM (Continued)

The small team of permanent farm staff receive vital help from volunteers and trustees; apprenticeships have also formed an important aspect of the approach. In addition, we have continued to develop relationships with local suppliers and retailers to enable us to make the most of our produce.

Whilst support for the Trust is widespread, the contribution made to the farm by Guy Salmon Land Rover Sheffield continues to stand out; they once again provided a Land Rover Defender which has been critical for a wide variety of tasks including moving animals to and from the farm.

FARM SHOP, CAFÉ AND OFF-SITE CATERING

The Farm Shop and café continue to attract visitors, generate income, and provide a welcome spot to enjoy the sunshine or shelter from the elements. We continue to refine the presentation and range of produce, with a focus on minimising food-miles and improving provenance. Off-site events have been increasingly successful and, as well as generating much-needed income, provide an opportunity to inform a different audience about the work of the Trust and give them the chance to sample our produce.

FUNDRAISING AND EVENTS

Despite a generally challenging climate, our fundraising activities have continued to raise substantial funds, both restricted and unrestricted, to support the Trusts running costs. Donations from charitable trusts remain the most significant part of our restricted funding income and contribute to capital projects and the staffing costs of some posts. We have been particularly grateful for the support of the following.

For restricted fund purposes (for specific areas of expenditure and further explained in the notes to the financial statements) we received support from:

The Brelms Trust CIO, Cutlers Company Charitable Trust, Ernest Cook Trust, The Freshgate Foundation, The Glebe Charitable Trust, The Harry Bottom Charitable Trust, HDH Wills 1965 Charitable Trust, The Limbourne Trust, Lloyds Community Foundation, The Mears Foundation, Open Gate, Sheffield Church Burgesses Educational Foundation, Sheffield Mount Pleasant Educational Foundation, Sir Jules Thorn Charitable Trust, South Yorkshire Community Foundation, The Syder Foundation, Queen Victoria and Johnson Memorial Trust, YORHUB '4 Good Fund'.

For unrestricted purposes we received support from:

The Charles and Elsie Sykes Trust, The Elsie Lawrence Trust, Facey Family foundation, The Fitton Trust, The Glebe Charitable Trust, The Holbeck Charitable Trust, The Hyman Winstone Foundation, The James Neill Trust Fund, The Peter and Susan Lewis Foundation, The Ronald and Kathleen Pryor Charity, Sheffield and District Hospital Services Charitable Fund, Sheffield Town Trust, Sir John Eastwood Foundation, The 29th May Charitable Trust, The Worshipful Company of Pewterers.

This year, we were extremely fortunate that Tony Pedder, as Master Cutler, selected us to be one of the charities to benefit from the annual Master Cutler's Challenge. Through the Challenge, organisations from across Sheffield are encouraged to raise funds for the year's chosen charities – and we received substantial unrestricted funds as a result.

**Report of the trustees (continued)
For the year ended 31 March 2015**

We continue to run the 480 Club, where companies or individuals sponsor schools to visit Whirlow Hall Farm. Whilst it has again not been as successful as hoped, the income generated has been carefully focussed on providing an additional subsidy to schools and groups from the most disadvantaged areas or with the greatest additional needs.

On-site events, including fairs, open days, entertainment events and activity weekends have been an important source of income. When not required for educational or farm purposes we have made good use of our residential units and barns by hosting a dozen wedding celebrations. The success of on-site events must be balanced against the disturbance they cause to our neighbours. In addition, an off-site clay pigeon shoot and chefs' competition were tremendously successful.

We were extremely fortunate that a number of local businesses chose to sponsor our principal events. GRI Group, under the leadership of Graham Royle, sponsored our Farm Fayre – an opportunity for the public to both enjoy the Fayre atmosphere and tour the farm. In addition, we received generous sponsorship from TalarMade, Guy Salmon and Simply Health for the Clay Pigeon Shoot; Mercury Taxis for the Christmas Fair; Woskow Brown and the Moorwood's Trust for Sheff's Kitchen; JCT 600 for our Lambing Days and Rock the Barn; Spencers Estate Agents for the Barn Dance; and Sheffield Orthopaedics for the Dig Deep weekend.

BUILDINGS AND FACILITIES

As predicted in previous years, the need to spend substantial funds on our facilities has now become an issue that can no longer be delayed. Our buildings range from Grade 2 listed to modern, and from stone built to wooden; all are exposed to a harsh environment, and suffer as a result. We have replaced the roof on the farmer's cottage in order to make it habitable, ensuring we have a permanent on-site presence which improves the service we can provide to residential groups, and our security. Whilst Sheffield City Council have agreed to fund the majority of this work, the funds will not be transferred to the Trust until the financial year 2015/2016. We have also re-roofed our poultry units, improved our pig unit and been able to secure funds for a number of other projects – handwashing facilities, resurfacing of the ménage and a potting area for horticulture – with the work programmed for completion in the financial year 2015/2016. We are grateful to all those who have contributed to this work including Swann Morton, J Hartley and F Crabtree.

STAFF AND VOLUNTEERS

Whilst staff numbers have increased, the total number of Full Time Equivalents has remained relatively stable at approximately 17. A wide variety of working patterns ensure that staff are employed efficiently and when needed.

Volunteer numbers remain high, and demonstrate the level of local support for the trust. Approximately 150 regular volunteers are augmented by occasional volunteers and, for major events such as Farm Fayre, the support of organisations including the Rotary Club. Whilst the majority of volunteers benefit from years of experience and wisdom, we continue to attract a steady flow of youngsters including from Sheffield universities. Together they contribute during the week and at weekends, throughout the year, and across the full range of activities - education sessions, weekend farm tours, transport, horticulture, farm work, in the apiary, building maintenance, office administration, human resources, finance, fundraising, in the shop and café, pony riding and at off-site events. We could not manage all that we do without their continued support and are extremely grateful for their efforts.

**Report of the trustees (continued)
For the year ended 31 March 2015**

Work placements

This year we welcomed university students from:

Sheffield University - 3 post-graduate teaching students joined us on placement; an occupational therapy student worked with our 14+ students.

Sheffield Hallam University - 5 Education Studies students supported both the core and 14+ groups on placements, 2 students completed 180 hour placements as part of their Geography degrees. One student supported Foundation Learners and the second student assisted core.

Students supported us at a range of one-off events and at weekends from both Sheffield Universities.

One Leeds Trinity University student undertook a placement as part of her Primary Education Degree.

In addition:

Eight Sixth formers joined the farm team gaining experience for Veterinary degrees

Eight Year 10 students from local schools successfully spent 1 or 2 weeks on work experience

Four Vet student placements joined the farm team at lambing time

Fourteen Level 2/3 Animal Management placement students came for three week block placements from Sheffield College

Group volunteering

Groups from Sheffield University and Sheffield Hallam University again volunteered, providing invaluable horsepower to complete projects and support fundraising events.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity number	508910
Company number	1432126
Registered office	Commercial House, Commercial Street, Sheffield S1 2AT
Auditors	gvt limited, Ellin House, 42 Kingfield Road, Sheffield S11 9AS
Bankers	HSBC, PO Box 50, 17 Church Street, Sheffield, S1 1HH

**Report of the trustees (continued)
For the year ended 31 March 2015**

DIRECTORS AND TRUSTEES

The directors of the charitable company are its trustees for the purpose of company law and throughout this report are collectively referred to as trustees or the Board.

The trustees serving during the year and since the year end were as follows:

Kathleen Aiken
John Austin
Colin Brouwer-Ince
Roger Dyson
Gill Ellis
Norman Farmer
Neil MacDonald
Tony Pedder OBE
Alex Pettifer MBE (resigned June 2015)
David Weldon (resigned May 2014)
Nicholas Robinson
Louisa Harrison-Walker (appointed September 2014)
Graham Royle (appointed March 2015)

Keith Lilley and Hugh Facey were appointed as directors/trustees in October 2015.

Company secretary Roger Dyson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transaction and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the trustees (continued)
For the year ended 31 March 2015**

In terms of management, the responsibility is delegated to the Chief Executive who has clear objectives, which are reviewed and monitored by the Board regularly.

Peter Rafter acted as Interim Chief Executive on a voluntary basis in the year under review and until he stood down on 6 July 2015. He was replaced by Ben Davies, the new full-time Chief Executive.

The system of internal control which the Board applies includes review at Board and committee meetings of:

- the strategic plan and annual budgets;
- financial results, variance from budgets, non-financial performance indicators and benchmarking reviews;
- compliance with all the trust's policies; and
- identification and management of risks.

a) Appointment of trustees

The role of the Board of Directors (trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should any vacancies occur, new Board members will be appointed through a selection process which includes an interview with two representatives of the Board of Directors and the Chief Executive.

b) Trustee induction and training

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's five committees, which are:

- Finance
- Education
- Farm
- Employment
- Fundraising and Events

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. A Board member and the Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

**Report of the trustees (continued)
For the year ended 31 March 2015**

c) Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process.

The Chief Executive is accountable to the Board of Directors for the proper management of risk.

Risk assessments are carried out within each function of the trust.

d) Investment powers

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

e) Reserves policy

The Board continues to aspire towards a position where the Trust holds unrestricted cash reserves equivalent to an agreed number of months of operating costs - at least six months. This figure is based on the current planned activity of the trust, both the operational and strategic risks the charity faces, and takes into account its tenure as a tenant of Sheffield City Council.


The Board recognises that the achievement of this level of cash reserves will be a long-term challenge; it intends to review the situation regularly in the light of the actual developments of the trust's finances.

f) Provision of information to auditors

Each of the persons who are trustees and directors when this trustees' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are unaware of that information.

This report was approved by the trustees on and signed on its behalf.



Tony Pedder
Chairman

- 8 DEC 2015

Independent Auditor's Report to the members of Whirlow Hall Farm Trust Ltd

We have audited the financial statements of Whirlow Hall Farm Trust Limited for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with these Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involved obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2015, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

**Independent Auditor's Report to the members of Whirlow Hall Farm Trust Ltd
(continued)**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small company regime and take advantage of the small company exemption in preparing the directors' report.

Melanie Viner (Senior Statutory Auditor)
For and on behalf of **gvt limited**
Chartered Accountants and Registered Auditors
Ellin House
42 Kingfield Road
Sheffield
S11 9AS

10 DEC 2015

Consolidated statements of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2015

	Note	Unrestricted Funds £	Restricted funds £	Total 2015 £	Total 2014 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations & gifts	2	124,907	105,679	230,586	227,728
Grants	3	-	23,400	23,400	96,050
Activities for generating funds:					
Farm and shop trading	7	280,702	-	280,702	322,103
Fundraising events income	8	181,470	-	181,470	140,727
Investment income	4	313	-	313	204
Other income		1,726	-	1,726	-
Incoming resources from charitable activities					
Education fees and rental income	9	187,842	-	187,842	188,020
Total incoming resources		<u>776,960</u>	<u>129,079</u>	<u>906,039</u>	<u>974,832</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	5/8	171,024	-	171,024	153,475
Farm trading expenditure	5/7	195,814	23,683	219,497	213,893
Shop trading expenditure	5/7	196,523	1,311	197,834	201,995
		<u>563,361</u>	<u>24,994</u>	<u>588,355</u>	<u>569,363</u>
Charitable activities					
Cost of education services	5/9	241,258	96,601	337,859	338,439
Governance	5	22,681	-	22,681	24,597
Total resources expended	5	<u>827,300</u>	<u>121,595</u>	<u>948,895</u>	<u>932,399</u>
Net (outgoing)/ incoming resources before transfers		(50,340)	7,484	(42,856)	42,433
Fund balances brought forward at 1 April 2014		<u>322,012</u>	<u>418,420</u>	<u>740,432</u>	<u>697,999</u>
Fund balances carried forward at 31 March 2015	14	<u>271,672</u> =====	<u>425,904</u> =====	<u>697,576</u> =====	<u>740,432</u> =====

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

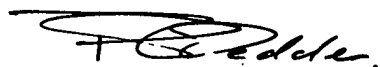
The notes on pages 18 to 33 form part of these financial statements.

Consolidated and charity balance sheet at 31 March 2015

	Note	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
Fixed assets					
Tangible assets	11	580,526	565,332	558,308	555,017
Investments	16	1	1	3	3
		<u>580,527</u>	<u>565,333</u>	<u>558,311</u>	<u>555,020</u>
Current assets					
Stocks		84,571	81,144	77,628	76,725
Debtors	12	98,056	45,833	99,259	47,993
Cash at bank and in hand		99,503	165,462	97,698	151,850
		<u>282,130</u>	<u>292,439</u>	<u>274,585</u>	<u>276,568</u>
Creditors: amounts falling due within one year	13	165,081	117,340	147,690	98,299
Net current assets		<u>117,049</u>	<u>175,099</u>	<u>126,895</u>	<u>178,269</u>
Net assets		<u>697,576</u>	<u>740,432</u>	<u>685,206</u>	<u>733,289</u>
		=====	=====	=====	=====
Funds					
Unrestricted funds	14/15	271,672	322,012	259,302	314,869
Restricted funds	14/15	425,904	418,420	425,904	418,420
Total funds		<u>697,576</u>	<u>740,432</u>	<u>685,206</u>	<u>733,289</u>
		=====	=====	=====	=====

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the trustees and signed on its behalf on - 8 DEC 2015



Tony Pedder
Chairman

The notes on pages 18 to 33 form part of these financial statements.

Consolidated cash flow statement for the year ended 31 March 2015

	Note	2015 £	2014 £
Net cash inflow from operating activities	17	41,442	121,933
Returns on investments and servicing of finance	17	313	204
Capital expenditure and financial investment	17	(107,714)	(25,118)
Cash (outflow) / inflow before increase in liquid resources and financing and (decrease) / increase in cash in the year	17	<u>(65,959)</u> =====	<u>97,019</u> =====
Reconciliation of net cash flow to movement in net funds			
		2015 £	2014 £
(Decrease) / Increase in cash in the period and movement in net funds in the year		(65,959)	97,019
Net opening funds		165,462	68,443
Net closing funds	17	<u>99,503</u> =====	<u>165,462</u> =====

The notes on pages 18 to 33 form part of these financial statements.

Notes forming part of the financial statements for the year ended 31 March 2015

1 Accounting policies*Basis of preparation*

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued by the Charity Commissioners together with applicable UK Accounting Standards and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 3(3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 10. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and legacies and these are included in full in the Statement of Financial Activities when receivable. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.
- Investment income is included when receivable and represents interest earned on the company's cash deposits.
- Incoming resources from charitable activities are accounted for when earned. Income is deferred when fees are received in advance for the use of the educational facilities.

Notes forming part of the financial statements for the year ended 31 March 2015 (continued)

1 Accounting policies (continued)

Incoming resources (continued)

- Income from commercial trading activities i.e. farm trading is recognised as earned (as the related goods and services are provided).
- Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and as a liability is incurred. It is reported as part of the expenditure to which it relates:

- Cost of generating funds comprise the costs associated with attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs (see note 5) include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources e.g. staff costs by the time spent and other costs by their usage.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Buildings and expenditure on horticultural plot	5% straight line
Furniture fittings and workshop equipment	10% straight line
Farm centre and pathways	10% straight line
Trailers and cart	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

Investments

Investments are stated at market value at the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1 Accounting policies (continued)*Finance and operating leases*

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2 Donations and gifts	Unrestricted £	Restricted £	2015 £	2014 £
Individuals	10,235	3,650	13,885	30,786
Charitable foundations	33,833	102,029	135,862	65,081
Corporate donors	72,507	-	72,507	34,514
Gift Aid	8,332	-	8,332	2,728
Legacies	-	-	-	94,619
	<u>124,907</u>	<u>105,679</u>	<u>230,586</u>	<u>227,728</u>
	=====	=====	=====	=====

3 Grants	Unrestricted £	Restricted £	2015 £	2014 £
Sheffield City council grants	-	23,400	23,400	40,000
Heritage Lottery Fund	-	-	-	4,232
Royal Society of Wildlife trusts	-	-	-	51,818
	<u>-</u>	<u>23,400</u>	<u>23,400</u>	<u>96,050</u>
	=====	=====	=====	=====

4 Investment income	2015 £	2014 £
Interest receivable	313	204
	=====	=====

Notes forming part of the financial statements for the year ended 31 March 2015 (continued)

5 Total resources expended	Basis of allocation	Educational activities	Shop operations	Farm operations	Fundraising and events	Governance	Total 2015	Total 2014
		£	£	£	£	£	£	£
Costs directly allocated to activities								
Farm trading direct costs	Direct	-	103,468	84,629	-	-	188,097	216,619
Fund raising expenditure	Direct	-	-	-	64,887	-	64,887	50,160
Education facilities costs	Direct	15,110	-	-	-	-	15,110	14,113
Salaries	Direct	204,939	74,568	65,910	79,509	1,952	426,878	404,492
Audit	Direct	-	-	-	-	7,800	7,800	7,800
Repairs & maintenance	Direct	13,441	5,860	11,946	-	-	31,247	37,725
Support costs allocated to activities								
Premises	Usage	43,985	2,759	10,938	7,945	-	65,627	56,540
Administration	Usage	4,595	4,605	346	9,190	6,357	25,093	20,813
Fundraising & marketing costs	Usage	-	-	-	3,273	818	4,091	5,079
Travel	Usage	4,645	2,426	9,728	-	-	16,799	21,708
Miscellaneous	Usage	2,623	1,944	3,534	-	2,644	10,745	11,015
Depreciation	Usage	48,212	2,204	32,466	6,220	3,110	92,212	86,335
Loss/(profit) on disposal of fixed assets	Usage	309	-	-	-	-	309	-
Total resources expended		337,859	197,834	219,497	171,024	22,681	948,895	932,399
		=====	=====	=====	=====	=====	=====	=====

**Notes forming part of the financial statements for the year ended 31 March 2015
(continued)**

6 Net incoming resources before transfers

Is stated after charging:	2015	2014
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	92,212	86,335
Auditors' remuneration	7,800	7,800
Auditors' remuneration – non-audit fees	-	1,992
	=====	=====

No trustee received any emoluments in either the current or comparative period.

7 Farm trading

	2015	2014
	£	£
Farm income	38,454	70,104
Shop income	242,248	251,999
Grants and donations	36,220	8,416
Total incoming resources from farm trading	<u>316,922</u>	<u>330,519</u>
Farm expenditure	219,497	213,893
Shop expenditure	197,834	201,995
Total resources expended from farm trading	<u>417,331</u>	<u>415,888</u>
Resources expended	<u>(100,409)</u>	<u>(85,369)</u>
	=====	=====

8 Fundraising

	2015	2014
	£	£
Fundraising income	181,470	140,727
Donations and gifts	150,502	212,328
Total incoming resources from fundraising	<u>331,972</u>	<u>353,055</u>
Cost of generating voluntary income	<u>(171,024)</u>	<u>(153,475)</u>
Net income generated	<u>160,948</u>	<u>199,580</u>
	=====	=====

Notes forming part of the financial statements for the year ended 31 March 2015
(continued)

9	Education	2015 £	2014 £
	Education fees and rental income	187,842	188,020
	Grant income	23,400	93,934
	Donations and gifts	43,864	9,100
	Total incoming resources from education services	255,106	291,054
	Cost of education services	(337,859)	(338,439)
	Net (outgoing) resources	(82,753)	(47,385)
		=====	=====
10	Staff costs	2015 £	2014 £
	Wages and salaries	406,809	382,667
	Social security costs	20,069	21,825
		426,878	404,492
		=====	=====

The average number of employees calculated, analysed by function was:

	2015	2014
Charitable activities	19	11
Cost of generating funds	4	3
Farm and shop operations	9	10
Management and administration of the charity	1	1
	=====	=====

No trustee received any remuneration during the period.

No employee received emoluments in excess of £60,000.

Notes forming part of the financial statements for the year ended 31 March 2015
(continued)

11 Tangible assets – group

	Leasehold land and buildings £	Plant and machinery £	Furniture, fittings and office equipment £	Motor Vehicles £	Total £
<i>Cost or valuation</i>					
At 1 April 2014	1,068,904	64,664	208,730	115,477	1,457,775
Additions	36,040	7,487	31,689	32,998	108,214
Disposals	-	-	(1,600)	(25,778)	(27,378)
At 31 March 2015	1,104,944	72,151	238,819	122,697	1,538,611
<i>Depreciation</i>					
At 1 April 2014	642,461	30,825	115,121	104,036	892,443
Charge for year	46,047	9,865	28,720	7,580	92,212
Eliminated on disposals	-	-	(1,347)	(25,223)	(26,570)
At 31 March 2015	688,508	40,690	142,494	86,393	958,085
<i>Net book value</i>					
At 31 March 2015	416,436	31,461	96,325	36,304	580,526
	=====	=====	=====	=====	=====
At 31 March 2014	426,443	33,839	93,609	11,441	565,332
	=====	=====	=====	=====	=====

Notes forming part of the financial statements for the year ended 31 March
2015(continued)

11 Tangible assets – charity

	Leasehold land and buildings £	Plant and machinery £	Furniture, fittings and office equipment £	Motor vehicles £	Total £
<i>Cost or valuation</i>					
At 1 April 2014	1,066,204	64,664	196,846	111,977	1,439,691
Additions	36,040	7,487	16,511	32,998	93,036
Disposals	-	-	(1,600)	(25,778)	(27,378)
At 31 March 2015	1,102,244	72,151	211,757	119,197	1,505,349
<i>Depreciation</i>					
At 1 April 2014	641,806	30,825	108,995	103,048	884,674
Charge for year	45,777	9,865	26,343	6,952	88,937
Eliminated on disposals	-	-	(1,347)	(25,223)	(26,570)
At 31 March 2015	687,583	40,690	133,991	84,777	947,041
<i>Net book value</i>					
At 31 March 2015	414,661	31,461	77,766	34,420	558,308
At 31 March 2014	424,398	33,839	87,851	8,929	555,017

12 Debtors

	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
Trade debtors	23,070	13,775	22,344	13,445
Prepayments	25,551	15,673	23,149	13,681
Other debtors	49,435	16,385	46,953	16,797
Amounts due from subsidiary undertaking	-	-	6,813	4,070
	98,056	45,833	99,259	47,933

Notes forming part of the financial statements for the year ended 31 March 2015(continued)

13	Creditors: amounts falling due within one year	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
	Trade creditors	94,439	56,499	84,349	51,058
	Taxation and social security	7,306	6,361	4,406	4,087
	Accruals and deferred income	63,336	54,480	58,935	43,154
		<u>165,081</u>	<u>117,340</u>	<u>147,690</u>	<u>98,299</u>
		=====	=====	=====	=====

14	Statement of funds	At 1 April 2014 £	Income £	Expenditure £	At 31 March 2015 £
	General fund	322,012	776,960	827,300	271,672
	Restricted fund	418,420	129,079	121,505	425,904
		<u>740,432</u>	<u>906,039</u>	<u>948,895</u>	<u>697,576</u>
		=====	=====	=====	=====

The general fund represents the free funds of the charity which are not designated for particular purposes.

15 Analysis of group net assets between funds

	Restricted funds £	General funds £	Total £
Fund balances at 31 March 2015 are represented by:			
Tangible fixed assets	353,578	197,098	580,526
Investments	-	1	1
Current assets – cash at bank	37,476	62,027	99,503
Current assets – other	5,000	177,627	182,627
Current liabilities	-	(165,081)	(165,081)
Total net assets	<u>425,904</u>	<u>271,672</u>	<u>697,576</u>
	=====	=====	=====

Notes forming part of the financial statements for the year ended 31 March 2015
(continued)16 **Subsidiary company**

£

Balance at 1 April 2014 and 31 March 2015

1

=====

Whirlow Hall Farm Limited, a company registered in England, is a wholly owned subsidiary of the charity. The aggregate of the assets, liabilities and funds of the subsidiary were:

	2015 £	2014 £
Assets	41,400	32,804
Liabilities	(29,028)	(25,659)
Funds	<u>12,372</u> =====	<u>7,145</u> =====

17 **Cash flow information for the group**

a) Reconciliation of changes in resources to net inflow from operating activities

	2015 £	2014 £
Net (outgoing) / incoming resources before interest	(43,169)	42,229
Depreciation	92,212	86,335
Loss on disposal of fixed assets	308	-
(Increase) / Decrease in stocks	(3,427)	846
(Increase) in debtors	(52,223)	(11,264)
Increase in creditors	47,741	3,787
Net cash inflow from operating activities	<u>41,442</u> =====	<u>121,933</u> =====

b) **Capital expenditure and financial investment**

Payment to acquire tangible fixed assets	(108,214)	(25,118)
Proceeds from disposal of tangible fixed assets	500	-
	<u>(107,714)</u> =====	<u>(25,118)</u> =====

c) **Returns on investment and servicing of finance**

Interest received	313	204
	<u>=====</u>	<u>=====</u>

d) Analysis of net funds/debt	1 April 2014 £	Cash flow £	31 March 2015 £
Cash at bank and in hand	165,462	(65,959)	99,503
	<u>=====</u>	<u>=====</u>	<u>=====</u>

**Notes forming part of the financial statements for the year ended 31 March 2015
(continued)**

18 Operating lease commitments

At 31 March 2015 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015	2014
Expiry date:	£	£
Within one to two years	11,000	11,000
	=====	=====

19 Restricted funds

The description associated with each fund represents the outgoing costs.

Learning mentor

	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Salary costs	1,667	8,000	8,000	1,667
	_____	_____	_____	_____

£5,000 was received from the Church Burgesses Educational Foundation and £3,000 from The Brelms Trust towards salary costs for the provision of a learning mentor.

Foundation Learning Programme

	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Salary costs	-	5,500	5,500	-
	_____	_____	_____	_____

This fund was received from The Open Gate Trust towards the salary cost of an Entry-Level Foundation Learning Programme.

Key Stage 3 Inclusion

	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Salary and other costs	2,500	3,400	5,900	-
	_____	_____	_____	_____

This fund was received from Sheffield City Council in order to fund the overheads associated with the Key Stage 3 inclusion.

**Notes forming part of the financial statements for the year ended 31 March 2015
(continued)**

19 Restricted funds (continued)

<u>Travel Bursary Fund</u>	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Education costs	2,545	3,850	3,225	3,170

This fund was received from various donors including The Coutts Charitable Trust, The Patricia and Donald Shepherd Charitable Trust, The Harry Bottom Charitable Trust, The May Hearnshaw Charitable Trust and The Sir Jules Thorn Charitable Trust for the assistance to schools for transport costs.

<u>Animal Handling Barn</u>	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Salary costs	-	1,000	-	1,000

This fund was received from The Mears Foundation towards repairs needed to the animal handling barn. At the balance sheet date these repairs had not been carried out, hence the fund is carried forward at that date.

<u>Education Costs</u>	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Costs	-	20,000	20,000	-

These funds were received from the Children and Young Persons Directorate of Sheffield City Council and were used towards various educational costs such as rent, rates, salaries and insurance.

<u>Countryside Stewardship</u>	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Farm costs	-	5,000	-	5,000

A contribution was received from Countrywide Stewardship towards farm running costs in the year to 31 March 2015.

Notes forming part of the financial statements for the year ended 31 March 2015
(continued)

19 Restricted funds (continued)

<u>Farmhouse Roof</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Salary costs	-	30,000	150	29,850

This fund was received from Sheffield City Council in order to fund a new roof for the farmhouse and outbuildings. The asset has been included within fixed assets and the outgoings represent the depreciation associated with the assets.

<u>Outdoor Education Assistant</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Salary costs	-	13,114	6,557	6,557

This fund was received from The Limbourne Trust towards the salary cost of an outdoor education assistant.

<u>Werlot Wine</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Vineyard costs	8,730	1,220	8,823	1,127

This fund was received from Gripple Limited and a number of individual donors in order to establish a Vineyard and to service specific costs. The crops derived from these funds have now begun to produce wine. The outgoings represent the cost incurred during the year maintaining the vineyard.

<u>Minibus</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Asset costs	18,000	15,499	4,950	28,549

The initial fund was received from Sheffield Church Burgesses Trust, Evan Cornish Foundation, Fitzwilliam Amenity Trust, The Freshgate Trust Foundation, The Lewis Ward Trust and the Openwork Foundation to fund the purchase of a minibus. In addition further funding was secured during the year from The Variety Club. The minibus was purchased in July 2015.

**Notes forming part of the financial statements for the year ended 31 March 2015
(continued)**

19 Restricted funds (continued)

<u>Hall Refurbishment</u>	Balance	Movement in resources		Balance
	1 April 2014	Incoming	Outgoing	31 March 2015
	£	£	£	£
Construction costs	6,000	-	-	6,000

£5,000 was received from the Moorwood Charitable Trust and £1,000 was received from The Swann Morton Foundation towards refurbishment costs. Construction work had not commenced at the balance sheet date and is therefore carried forward to future years.

<u>Apprenticeship Scheme</u>	Balance	Movement in resources		Balance
	1 April 2014	Incoming	Outgoing	31 March 2015
	£	£	£	£
Salaries	1,688	-	1,688	-

Funds were received to assist with the salaries and training costs of apprentices on the farm. The balance brought forward has been allocated against current year's costs.

<u>Goat Mountain</u>	Balance	Movement in resources		Balance
	1 April 2014	Incoming	Outgoing	31 March 2015
	£	£	£	£
Costs	-	2,041	-	2,041

This fund, which was received from Yorhub, is to be used towards an activity area for goats. Work on the area commenced after the balance sheet date.

<u>Beekeeping</u>	Balance	Movement in resources		Balance
	1 April 2014	Incoming	Outgoing	31 March 2015
	£	£	£	£
Costs	-	1,930	128	1,802

Funding was received from Penelope Clarry for use towards the purchase of a beekeeper's hut and a honey separator. The purchases took place in the year under review.

Notes forming part of the financial statements for the year ended 31 March 2015
(continued)

19 Restricted funds (continued)

<u>Potting Area</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Costs		2,500	-	2,500

This fund, which was received from The Company of Cutlers in Hallamshire, is to be used towards the creation of a potting area in the turkey shed.

<u>AHB Hand Washing</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Costs	-	500	-	500

Funding was received from The Syder Foundation; work had not commenced at the balance sheet date.

<u>Education Officer</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Costs	-	10,000	4,167	5,833

Funding was received from The Ernest Cook Trust towards the salary costs of an education officer.

<u>Pony Area Resurfacing</u>	Balance 1 April 2014 £	Movement in resources Incoming Outgoing £ £		Balance 31 March 2015 £
Costs	-	5,025	-	5,025

Funding was received from Sheffield Bluecoat and Mount Pleasant Education Foundation, Lloyds Community Funds Awards, Queen Victoria and Johnson and The Harry Bottom Charitable Trust. The work commenced in April 2015.

**Notes forming part of the financial statements for the year ended 31 March 2015
(continued)**

Capital Projects

In previous years a number of restricted funds were received towards capital projects. In each case the funds have been spent on the acquisition of the asset which has been included within fixed assets. The outgoings represent the depreciation associated with the relevant asset and each fund will be written-off over the lifetime of the asset. These funds are as follows:

	Balance 1 April 2014 £	Movement in resources		Balance 31 March 2015 £
		Incoming £	Outgoing £	
Cruick Barn	37,950	-	3,450	34,500
Pig Unit	44,379	-	8,945	35,434
Hall Upgrade	47	-	47	-
Tractor	1,228	-	1,228	-
Minibus	2,263	-	2,263	-
Animal Handling unit	4,375	-	1,500	2,875
Countryside Stewardship – disabled footpath	4,648	-	1,993	2,655
Big Lottery fund- all weather arena	35,513	-	2,630	32,883
Heating Upgrade	7,500	-	1,500	6,000
Moorwood Charitable Trust – farm workshop	15,333	-	1,000	14,333
Wooden Spoon Way – disabled access footpath	13,599	-	831	12,768
Shop Servery	5,958	-	1,100	4,858
The Percy Bilton Charity – barn and workshop	3,812	-	250	3,562
Development of educational resource centre	116,662	-	9,150	107,512
Educational resource centre –fit out	1,956	-	1,068	888
Incubators	353	-	300	53
Good Grounding Project	10,102	-	1,597	8,505
Water Supply	2,134	-	1,600	534
Westfield Barn Modernisation	40,241	-	5,030	35,211
Chiller Van	906	-	375	531
Decking and Dipping Pond Project	1,484	-	446	1,038
Interactive Whiteboard	1,583	-	500	1,083
Rainwater Harvesting	7,761	-	970	6,791
SYCF – Industrial Cleaner	932	-	211	721
Good Grounding project – educational equipment	6,168	-	3,207	2,961
Dignifying Dingley Dell – equipment and sensory wildlife garden	2,478	-	380	2,098
Hen house renovation	3,125	-	78	3,047
Mobile sheep race	3,800	-	800	3,000
Visitor facilities	1,000	-	-	1,000
Animal scanner	-	500	58	442
	<u>377,290</u>	<u>500</u>	<u>52,507</u>	<u>325,283</u>