

COMPANIES  
HOUSE

**WHIRLOW HALL FARM TRUST LIMITED**

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Registered number: 01432126

Charity number: 508910



**WHIRLOW HALL FARM TRUST LIMITED**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

# **WHIRLOW HALL FARM TRUST LIMITED**

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# **WHIRLOW HALL FARM TRUST LIMITED**

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2017**

### **Trustees**

Kathleen Aiken  
Keith Lilley, Chair from June 2016  
Gill Ellis  
Hugh Facey  
Norman Farmer  
Louisa Harrison-Walker  
Neil MacDonald (resigned 21 December 2016)  
Tony Pedder OBE (Chair until June 2016, resigned 30 June 2016)  
Nicholas Robinson  
Graham Royle (resigned 11 June 2016)  
Emma Stevenson  
Derek Dawson  
Olubukola Oshin  
Colin Brouwer-Ince (resigned 11 June 2016)  
Roger Dyson (resigned 21 December 2016)

### **Company registered number**

01432126

### **Charity registered number**

508910

### **Registered office**

Commercial House, Commercial Street, Sheffield, S1 2AT

### **Company secretary**

Martin McKervey

### **Chief executive officer**

Ben Davies

### **Independent auditors**

BHP LLP, 2 Rutland Park, Sheffield, S10 2PD

### **Bankers**

HSBC, PO Box 50, 17 Church Street, Sheffield, S1 1HH

## WHIRLOW HALL FARM TRUST LIMITED

### CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2017

The chairman presents his statement for the period.

2016-17 has been another busy year at Whirlow Hall Farm Trust. The Trust continues to host around 10,000 school visitors and maintains its place as a leading provider of education within the countryside.

The work of the Farm Trust remains as relevant today as it did when the Trust was formed by Alan Aikin in 1979. Alan grew up in the inner city and was evacuated to a farm during the Second World War. He was profoundly affected by his experience and so, years later, decided to set up a centre where inner-city children and those from challenging backgrounds could learn and develop in the countryside.

The Trustees however have recognised that the issues facing young children within our cities are changing and becoming ever more challenging. To respond to this the Trustees have held two 'away days', to see what more we can do support kids growing up within Sheffield and the wider Region across South Yorkshire. As a group of committed Trustees we have agreed to do more for young children by providing more **Alternative Provision** places for children at WHFT. We particularly want to provide help and support to those children who are excluded from School as either infants, juniors or beyond. We believe that the excellent staff and volunteers will be able to make this happen. We will be consulting with staff and volunteers about our plans to make this happen.

By working with kids from these backgrounds we can make an even greater difference to the lives of these young people and to the society that they will grow up in. We can only do that with the continued support of our many hundreds of volunteers who give so much to Whirlow and to making a real difference to the children we serve and support.

Like all charities finances must stay central to our efforts in raising our charitable activities. To support that need we have invested in our commercial offer to support our charitable activities. We need to continue to do more to maintain that momentum, and give our visitors more reasons to come to the Farm Trust and support us by spending money on high quality produce and in our refurbished café and restaurant. We would like to see more day visits from children with their parents, and will be investing in more play equipment to further that aim.

At the core of our work is the vision that Alan had. A classroom in the countryside, helping Children grow, and helping those with the greatest need back into mainstream education. We would like to see our work continue and expand with inner city kids and to support effective solutions for the challenges that many of our children face today. We look forward to working with everyone involved at Whirlow Hall Farm Trust to make that vision a reality.



K Lilley  
Chairman of the Board of Trustees

Date 2 SEPTEMBER 2017

## **WHIRLOW HALL FARM TRUST LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

The Trustees present their annual report together with the audited financial statements of Whirlow Hall Farm Trust Limited for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document and the Companies Act 2006. Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### ***Objectives and Activities***

##### **a. What we do**

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide all with tailored opportunities that enable them to reach their full potential. Our programmes are built around farming, food and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision; for others, it provides an alternative that meets their needs in a way that mainstream programmes cannot. We add significant value to the standard curriculum through activities that cannot be achieved elsewhere. We continuously review provision to ensure it remains relevant.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs.

We use the farm and its produce to raise funds to enable this activity.

##### **b. Public benefit statement**

We provide public benefit through the operation of our outdoor-based education and development activities for children as explained above. This public benefit is directly related to our charitable objectives. We confirm that we follow the Charity Commission's public benefit guidance.

#### ***Achievements and performance***

##### **a. Review of activities**

##### **Education**

##### **2016/2017 Achievements**

- Total number of children and youngsters attending programmes : 10,500
- Proportion of Sheffield schools visiting : 39%
- Groups from disadvantaged schools (>25% free school meals) : 47%
- Proportion of 14+ with Special Educational Needs : 71%
- Annual increase in Alternative Provision (as a result of new students or programmes, or increased number of days existing programmes are run): 75%

## WHIRLOW HALL FARM TRUST LIMITED

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

#### Current programmes

- **Key Stages 1 & 2** - a range of sessions including healthy eating, farm maths and hands-on farming. Literacy provision linked with ESCAL (Every Sheffield Child Articulate and Literate). Victorian and World War 2 experiences with costume and role play linked to history, science and drama curricula. Residential stays enable participation in farm life including farm jobs, animal care and pony riding.
- **Key Stages 3, 4 & 5** - focused on applied science and ecology, geography, art and design, business studies and archaeology. We provide an orienteering course to develop map-reading, team work and communication skills. We continue to offer support for A-Level Science programmes.
- **Key Stage 4 Alternative Provision** – In partnership with Sheffield City Council to provide a Level 2: Extended Certificate in Animal Care aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioral, Emotional and Social Difficulties.
- **Key Stages 1 & 2 Alternative Provision** - In partnership with Sheffield City Council, Sheffield Schools & the Sheffield Inclusion Centre to provide a therapeutic range of farm based activities for children at-risk of exclusion or excluded from mainstream education.
- **Learning Difficulties and Special Needs** – Provision of therapeutic, educational sessions for young adults with SEN focused on developing confidence, independent living and work based skills. Special Needs Inclusion Playcare Service for 5-16 year-olds with additional needs takes place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.
- **Respite** - We continue to welcome back Sheffield Young Carers Project for summer respite holidays and for groups of young carers aged 8-21. Residential holidays provide an essential break from caring responsibilities for family members who have physical illnesses, mental health issues, disabilities, and/or substance misuse issues, and the chance to develop friendships, confidence and new skills.
- **Level 2 to 4 Animal Management and Veterinary Nursing** - work experience to enable students to experience a range of farming practices and activities.

#### The farm

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment. The small team of permanent farm staff receive vital help from volunteers, trustees and apprentices.

The farm raises sheep, pigs, cattle and free range poultry which – in addition to their educational importance - supply the farm shop and café; surplus is sold at market or wholesale. Horses, ponies, goats and small animals provide additional variety. High standards of animal welfare are a priority on the Farm. The horticultural operation contributes a wide variety of fruit and vegetables throughout the year. Christmas trees and turkeys are produced to meet seasonal demand, whilst in summer PYO soft fruits is a popular attraction. The 2.5-acre vineyard continues to thrive; we remain very grateful to Gripple Ltd (Hugh Facey) for their on-going support. Our hives continue to produce high quality honey.

Whilst support for the Trust is widespread, the loan of a 4x4 from Gilders Honda of Chesterfield was particularly significant, enabling many essential farm activities to be completed.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017**

#### **Farm shop, café and off-site catering**

The Farm Shop and café operated by our trading subsidiary, Whirlow Hall Farm Limited, continue to attract visitors and generate income. The ongoing support of GW Price in the form of a chiller-van remains invaluable to our catering and food activities. A restricted donation enabled us to complete significant café improvements, relocate our kitchen, and open an on-site butchery. As a result, and in addition to improving the quality of the day-to-day service, we have been able to broaden our range of on-site fund-raising events. The butchery is rapidly establishing a reputation for the quality of our meat, and demand is growing. Off-site events have been successful, generating income and providing the opportunity to inform a wider audience about the work of the Trust

#### **Fundraising and events**

Our fundraising activities continue to raise substantial funds to meet the running costs of the Trust, and develop our charitable offering; this is achieved through a variety of events and sponsorship schemes. We continue to run the 480 Club, where companies or individuals sponsor schools and groups from the most disadvantaged areas, or with the greatest additional needs, to visit the Farm. When not required for educational or farm purposes we have made good use of our residential units and barns by hosting wedding celebrations. In addition, our off-site clay pigeon shoot and chefs' competition continue to be a success.

This year we were extremely fortunate to be left a substantial legacy from the Estate of the late Joan Rita Davies.

We are grateful that several local businesses continue to sponsor us; we received generous support from AMS Electrical, Guy Salmon Landrover, Gilders Honda, GRI Group, GW Price, TalarMade, Simplyhealth, Mercury Taxis, Woskow Brown, Moorwood's, JCT 600, Spencers Estate Agents and Sheffield Orthopaedics. In addition, the Rotary Club of Abbeydale have again been generous in their support of the Trust.

#### **Funding**

Trusts remain the most significant part of our restricted funding income and contribute to capital projects and some staffing costs. In addition to the individuals who support our fundraising events or donate anonymously, we have been particularly grateful for the support of local businesses, sponsors and trusts.

#### **For restricted fund purposes** we received support from:

Aviva Community Fund, Brelms Trust CIO, Cutlers Company Charitable Trust, Evan Cornish Foundation, The Facey Family Foundation, Fitzwilliam Wentworth Amenity Trust, The Four Winds Trust, The Freshgate Trust, Fitzwilliam Wentworth Amenity Trust, The George A Moore Foundation, Harry Bottom Charitable Trust, The Hedley Foundation, The Glebe Charitable Trust, JG Graves Charitable Trust, The Lewis Ward Trust, The Limbourne Trust, May Hearnshaw Charitable Trust, Moorwoods Charitable Trust, The Mears Foundation, NEXT, The Nineveh Charitable Trust, Open Gate, Open Work Foundation, Sheffield and District Hospital Services Charitable Fund, The Silverhill Trust, SimplyHealth, South Yorkshire Community Foundation, Swann Morton Foundation, Syder Foundation.

#### **For unrestricted purposes** we received support from:

The Charles and Elsie Sykes Trust, The Elsie Lawrence Trust, The Fitton Trust, Holbeck Charitable Trust, The Hyman Winstone Foundation, James Neill Trust Fund, The Mickleham Trust, Sheffield Town Trust, Sir John Eastwood Foundation, The Worshipful Company of Pewterers.

#### **Buildings and Facilities**

Whilst we have undertaken a programme of compliance work, the need to invest in the maintenance of our buildings and equipment remains a significant issue. We have secured restricted funds for improvements to the bathroom facilities in the Grade 2 listed Residential Hall which will greatly improve the quality of overnight stays for school groups. We also secured funding for the installation of a fully equipped Calm Room aimed at helping those children with emotional and behavioural difficulties

## **WHIRLOW HALL FARM TRUST LIMITED**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017**

#### **Staff and volunteers**

Staffing numbers remain broadly static, although there has been an investment in additional staff in our shop, cafe and butchery in order to generate more income for the Trust. We continue to offer apprenticeships to young people. Volunteers contribute during the week and at weekends, throughout the year, and across the full range of activities - education, farm tours, transport, horticulture, farm work, beekeeping, maintenance, office administration, human resources, finance, fundraising, in the shop and café, pony riding and at off-site events. We could not manage without their support and are extremely grateful for their efforts. Volunteer numbers remain high - approximately 150 regular volunteers are augmented by occasional volunteers and the support of organisations including the Rotary Club. We attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

#### **Work placements**

This year we welcomed university students from:

- Sheffield University
- Sheffield Hallam University
- Sixth formers joined the farm team gaining experience for Veterinary degrees
- Year 10 students from local schools successfully spent 1 or 2 weeks on work experience
- Vet student placements joined the farm team at lambing time and in the summer
- Eighteen Level 2/3 Animal Management, Agriculture and Public Service courses from Sheffield College

#### **Group volunteering**

Groups from Sheffield University Conservation Society, Aviva, Plusnet, the Department of Education and Foresters Financial volunteered, providing invaluable energy to complete projects and support fundraising events.

#### ***Financial review***

##### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### **b. Reserves policy**

In prior years Board aspired towards a position where the Trust holds unrestricted cash reserves equivalent to an agreed number of months of operating costs. The large legacy received by the Trust in the year means that the Trust now has increased unrestricted cash reserves. As a result, the reserves policy is currently under review and will be based on the current planned activity of the trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. As at 31 March 2017 the free reserves of the Trust amounted to £538,932.



## **WHIRLOW HALL FARM TRUST LIMITED**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017**

#### ***Structure, governance and management***

##### **a. Constitution**

The company and the group is registered as a company limited by guarantee and was set up by a Memorandum of Association.

In terms of management, the responsibility is delegated to the Chief Executive who has clear objectives, which are reviewed and monitored by the Board regularly.

The system of internal control which the Board applies includes review at Board and committee meetings of:

- the strategic plan and annual budgets;
- financial results, variance from budgets, non-financial performance indicators and benchmarking reviews;
- compliance with all the trust's policies; and
- identification and management of risks.

##### **b. Method of appointment or election of Trustees**

The role of the Board of Directors (trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

##### **c. Policies adopted for the induction and training of Trustees**

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's five committees, which are:

- Finance
- Education
- Farm
- Employment
- Marketing

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. A Board member and the Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017**

#### **d. Remuneration policy**

The pay of all staff, including the key management personnel, have been reviewed during the year. Pay and benefits are set at a level to recognise the value of the role and the level of responsibility. In normal circumstances, where affordable, annual rises are awarded.

#### **e. Risk management**

The Trustees have assessed the major risks to which the company and the group is exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Risk assessments are carried out within each function of the trust. The key risks are:

- **Income insufficient to cover the running costs of operations**  
Our fundraising strategy, experienced team and wide spread of types of fundraising income means that we are not reliant on one type of income. We have also expanded the operation of our trading subsidiary, Whirlow Hall Farm Limited, in recent years to improve the funds it generates for the charity. We hold reserves to cover the running costs for 6 months to ensure continuity of service.
- **Loss of volunteer and public support**  
The charity seeks to reduce this risk by ensuring that good governance and compliance are a high priority, maintaining communications and engagement activities with local communities, and ensuring the charity has meaningful and well – organised employment of volunteers.
- **Failure to adapt to changes in requirement/demand for our charitable offering**  
The charity maintains awareness of local authority decision-makers plans and reaches out to schools seeking feedback on the charity's provision. The charity looks to maintain the highest possible quality in its work and is constantly looking to develop new offerings for its users.
- **Safety of children and young people.**  
Safeguarding of people in our care is of utmost importance and the charity has comprehensive policies and procedures in place which are regularly reviewed to ensure best practice.

#### **Trustees' responsibilities statement**

The Trustees (who are also directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

## **WHIRLOW HALL FARM TRUST LIMITED**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017**

- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees on **2 SEPTEMBER 2017** and signed on their behalf by:



**Keith Lilley**  
Trustee

## **WHIRLOW HALL FARM TRUST LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

We have audited the financial statements of Whirlow Hall Farm Trust Limited for the year ended 31 March 2017 which comprise the Group Statement of Financial Activities (incorporating the group income and expenditure account), the Group and Parent Company Balance Sheet, the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees as a body in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, and its trustees as a body for our audit work, for this report, or for the opinion we have formed.

#### **Respective responsibilities of Trustees and auditors**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2017 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Group strategic report.

**Jane Marshall**  
**Senior Statutory auditor**  
**BHP LLP**

2 Rutland Park  
Sheffield  
S10 2PD  
Date: 4 SEPTEMBER 2017

BHP, Chartered Accountants are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

# WHIRLOW HALL FARM TRUST LIMITED

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>Income and endowments from:</b>					
Donations and legacies	2	550,686	120,446	671,132	293,483
Charitable activities:					
Educational fees		194,842	-	194,842	240,581
Fundraising events income		228,990	-	228,990	238,389
Other trading activities:					
Farm and shop trading	3	347,213	-	347,213	326,913
Investments	4	497	-	497	534
Other income		7,952	-	7,952	2,683
<b>Total income and endowments</b>		<b>1,330,180</b>	<b>120,446</b>	<b>1,450,626</b>	<b>1,102,583</b>
<b>Expenditure on:</b>					
Raising funds	5	169,244	15,596	184,840	177,503
Charitable activities	6	268,664	91,890	360,554	349,840
Other trading activities	7	496,922	44,032	540,954	466,437
<b>Total expenditure</b>		<b>934,830</b>	<b>151,518</b>	<b>1,086,348</b>	<b>993,780</b>
<b>Net income before transfers</b>		<b>395,350</b>	<b>(31,072)</b>	<b>364,278</b>	<b>108,803</b>
Transfers between funds	15	351,133	(351,133)	-	-
<b>Net income before other recognised gains and losses</b>		<b>746,483</b>	<b>(382,205)</b>	<b>364,278</b>	<b>108,803</b>
<b>Net movement in funds</b>		<b>746,483</b>	<b>(382,205)</b>	<b>364,278</b>	<b>108,803</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		295,675	510,704	806,379	697,576
<b>Total funds carried forward</b>	<b>15</b>	<b>1,042,158</b>	<b>128,499</b>	<b>1,170,657</b>	<b>806,379</b>

All activities relate to continuing operations.

The notes on pages 16 to 35 form part of these financial statements.


**WHIRLOW HALL FARM TRUST LIMITED**  
**REGISTERED NUMBER: 01432126**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2017**

	Note	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	10		<b>503,226</b>		514,829
Investments	11		<u><b>1</b></u>		<u><b>1</b></u>
			<b>503,227</b>		514,830
<b>Current assets</b>					
Stocks	12	<b>66,420</b>		91,358	
Debtors	13	<b>95,218</b>		107,627	
Cash at bank and in hand		<u><b>614,719</b></u>		<u><b>213,241</b></u>	
		<b>776,357</b>		<b>412,226</b>	
<b>Creditors: amounts falling due within one year</b>	14	<u><b>(108,927)</b></u>		<u><b>(120,677)</b></u>	
<b>Net current assets</b>			<u><b>667,430</b></u>		<u><b>291,549</b></u>
<b>Net assets</b>			<u><u><b>1,170,657</b></u></u>		<u><u><b>806,379</b></u></u>
<b>Charity Funds</b>					
Restricted funds	15		<b>128,499</b>		510,704
Unrestricted funds – general funds	15		<b>538,932</b>		295,675
Unrestricted funds – designated funds	15		<u><b>503,226</b></u>		-
<b>Total funds</b>			<u><u><b>1,170,657</b></u></u>		<u><u><b>806,379</b></u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on **2 SEPTEMBER 2017** and signed on their behalf, by:



**K Lilley - Chairman**

The notes on pages 16 to 35 form part of these financial statements.

**WHIRLOW HALL FARM TRUST LIMITED**  
**REGISTERED NUMBER: 01432126**

**CHARITY BALANCE SHEET**  
**AS AT 31 MARCH 2017**

	Note	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	10		<b>492,795</b>		495,739
Investments	11		<u><b>3</b></u>		<u><b>3</b></u>
			<b>492,798</b>		495,742
<b>Current assets</b>					
Stocks	12	<b>55,283</b>		88,090	
Debtors	13	<b>117,838</b>		98,384	
Cash at bank and in hand		<u><b>591,468</b></u>		<u>212,860</u>	
		<b>764,589</b>		399,334	
<b>Creditors: amounts falling due within one year</b>	14	<u><b>(93,911)</b></u>		<u>(104,611)</u>	
<b>Net current assets</b>			<u><b>670,678</b></u>		<u>294,723</u>
<b>Net assets</b>			<u><b>1,163,476</b></u>		<u>790,465</u>
<b>Charity Funds</b>					
Restricted funds	15		<b>128,499</b>		510,704
Unrestricted funds – general funds	15		<b>531,751</b>		279,761
Unrestricted funds – designated funds	15		<u><b>503,226</b></u>		<u>-</u>
<b>Total funds</b>			<u><b>1,163,476</b></u>		<u>790,465</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on **2 SEPTEMBER 2017** and signed on their behalf, by:



**K Lilley - Chairman**

The notes on pages 16 to 35 form part of these financial statements.



# WHIRLOW HALL FARM TRUST LIMITED

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	18	<u>477,051</u>	<u>135,579</u>
<b>Cash flows from investing activities:</b>			
Bank interest		497	534
Proceeds of sale of fixed assets		19,162	-
Purchase of tangible fixed assets		<u>(95,232)</u>	<u>(22,375)</u>
<b>Net cash used in investing activities</b>		<u>(75,573)</u>	<u>(21,841)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>401,478</b>	<b>113,738</b>
Cash and cash equivalents brought forward		<u>213,241</u>	<u>99,503</u>
<b>Cash and cash equivalents carried forward</b>	19	<u><u>614,719</u></u>	<u><u>213,241</u></u>

## **WHIRLOW HALL FARM TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

#### **1. Accounting Policies**

##### ***1.1 Basis of preparation of financial statements***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Whirlow Hall Farm Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

The income and expenditure account for the year dealt with in the accounts of the parent company was £363,716 (2016 - £105,259).

##### ***1.2 Reconciliation with previous Generally Accepted Accounting Practice***

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

##### ***1.3 Company status***

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### ***1.4 Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

#### **Accounting Policies ( continued)**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **1.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

#### **1. Accounting Policies (continued)**

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

##### **1.7 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

#### 1. Accounting Policies (continued)

##### **1.8 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings and expenditure on horticultural plot	-	5% straight line
Furniture, fittings and workshop equipment	-	10% straight line
Farm centre and pathways	-	10% straight line
Trailers and cart	-	10% reducing balance
Motor vehicles	-	20% reducing balance
Computer equipment	-	20% straight line

##### **1.9 Investments**

Investments in subsidiaries are valued at cost less provision for impairment.

##### **1.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

##### **1.11 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.12 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

#### 1.13 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.15 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.16 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2. Income from donations and legacies

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Individuals	13,965	35,521	49,486	59,714
Legacies	492,481	-	492,481	-
Charitable foundations	20,206	84,925	105,131	207,504
Corporate donors	21,948	-	21,948	22,845
Gift aid	2,086	-	2,086	3,420
Total donations and legacies	<u>550,686</u>	<u>120,446</u>	<u>671,132</u>	<u>293,483</u>

In 2016 of the total income from donations and legacies, £220,612 was to unrestricted funds and £72,871 was to restricted funds.

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 3. Income from other trading activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total Funds 2016 £
Farm operations	16,990	-	16,990	47,205
Shop operations	330,223	-	330,223	279,708
	<u>347,213</u>	<u>-</u>	<u>347,213</u>	<u>326,913</u>

In 2016 of the total income from other trading activities, £326,913 was to unrestricted funds and £nil was for restricted funds.

### 4. Investment income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Interest receivable	<u>497</u>	<u>-</u>	<u>497</u>	<u>534</u>

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 5. Expenditure on raising funds

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Wages and salaries	91,628	15,596	107,224	94,207
Event costs	53,826	-	53,826	59,709
Premises expenses	4,353	-	4,353	5,565
Administration costs	12,870	-	12,870	7,728
Depreciation	1,528	-	1,528	4,992
Marketing costs	3,523	-	3,523	3,426
Support costs (note 8)	1,516	-	1,516	1,876
	<u>169,244</u>	<u>15,596</u>	<u>184,840</u>	<u>177,503</u>

In 2016, of the total expenditure on raising funds, £166,966 was to unrestricted funds and £10,537 was to restricted funds.

### 6. Expenditure on charitable activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	2017 £	2016 £
<b>Direct costs</b>				
Wages and salaries	178,259	43,595	221,854	202,910
Educational facilities	16,300	-	16,300	13,977
Motor and travelling expenses	2,486	2,210	4,696	5,512
Premises expenses	39,988	-	39,988	34,499
Administration costs	6,463	-	6,463	3,864
Repairs and maintenance	4,618	2,554	7,172	12,748
Sundries	1,815	-	1,815	(402)
Depreciation	5,063	38,333	43,396	48,384
Profit/Loss on disposal of assets	(4,248)	-	(4,248)	744
Governance costs	15,129	5,198	20,327	24,159
Total direct costs	<u>265,873</u>	<u>91,890</u>	<u>357,763</u>	<u>346,395</u>
<b>Support costs</b>				
Support costs (note 8)	2,791	-	2,791	3,445
Total	<u>268,664</u>	<u>91,890</u>	<u>360,554</u>	<u>349,840</u>

In 2016, of the total expenditure on charitable activities £255,840 was to unrestricted funds and £94,000 was to restricted funds.



# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 7. Expenditure on other trading activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	2017 £	2016 £
<b><i>Farm Trading</i></b>				
Direct farm costs	99,057	7,015	106,072	85,902
Wages and salaries	74,574	15,596	90,170	80,055
Motor and travelling expenses	7,353	-	7,353	5,429
Premises expenses	11,982	-	11,982	10,322
Administration costs	278	-	278	294
Repairs and maintenance	22,222	300	22,522	22,262
Sundries	1,815	-	1,815	1,702
Depreciation	16,787	20,965	37,752	29,071
	<u>234,068</u>	<u>43,876</u>	<u>277,944</u>	<u>235,037</u>
Total direct costs				
<b><i>Shop Trading</i></b>				
Direct shop costs	122,779	-	122,779	124,652
Wages and salaries	106,297	-	106,297	84,105
Motor and travelling expenses	460	-	460	1,549
Premises expenses	2,456	-	2,456	1,720
Administration costs	2,073	-	2,073	5,159
Repairs and maintenance	12,461	-	12,461	5,292
Sundries	3,290	-	3,290	1,607
Depreciation	8,378	156	8,534	2,384
	<u>258,194</u>	<u>156</u>	<u>258,350</u>	<u>226,468</u>
Support costs (see note 8)	4,660	-	4,660	4,932
	<u>496,922</u>	<u>44,032</u>	<u>540,954</u>	<u>466,437</u>
Total expenditure				

In 2016, of the total expenditure on other trading activities £435,162 was to unrestricted funds and £31,275 to restricted funds.

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 8. Allocation of support costs

The charity allocates its support costs as shown in the table below on the basis of use of resources

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Administration costs	5,155	-	5,155	3,865
Marketing costs	881	-	881	856
Bank charges and interest	2,167	-	2,167	3,036
Depreciation	764	-	764	2,496
	<u>8,967</u>	<u>-</u>	<u>8,967</u>	<u>10,253</u>

### 9. Staff costs

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	499,509	442,107
Social security costs	30,719	23,548
Other pension costs	3,708	2,180
	<u>533,936</u>	<u>467,835</u>

The average number of persons employed by the group during the year was as follows:

	2017 No.	2016 No.
Charitable activities	19	19
Cost of generating funds	5	4
Farm and shop operations	10	9
Management and administration of charity	<u>2</u>	<u>2</u>
	<u>36</u>	<u>34</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the parent charity comprise the trustees and the Chief Executive Officer. No trustees received any remuneration during either the current or comparative period and the total remuneration costs for the senior management amounted to £ 42,925 (2016: £35,474).

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 10. Tangible fixed assets

<i>Group</i>	Long-term leasehold property £	Plant and machinery £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2016	1,112,503	80,617	244,869	121,197	1,559,186
Additions	14,094	1,603	79,535	-	95,232
Disposals	(14,780)	(2,985)	(6,408)	(2,000)	(26,173)
At 31 March 2017	<b><u>1,111,817</u></b>	<b><u>79,235</u></b>	<b><u>317,996</u></b>	<b><u>119,197</u></b>	<b><u>1,628,245</u></b>
<b>Depreciation</b>					
At 1 April 2016	732,685	49,923	167,650	94,099	1,044,357
Charge for the year	42,884	10,373	30,799	7,917	91,973
Disposals	(7,267)	(431)	(2,498)	(1,115)	(11,311)
At 31 March 2017	<b><u>768,302</u></b>	<b><u>59,865</u></b>	<b><u>195,951</u></b>	<b><u>100,901</u></b>	<b><u>1,125,019</u></b>
<b>Net book value</b>					
At 31 March 2017	<b><u>343,515</u></b>	<b><u>19,370</u></b>	<b><u>122,045</u></b>	<b><u>18,296</u></b>	<b><u>503,226</u></b>
At 31 March 2016	379,818	30,694	77,219	27,098	514,829

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 10. Tangible fixed assets (continued)

<i>Company</i>	Long-term leasehold property £	Plant and machinery £	Furniture and office equipment £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 April 2016	1,109,803	80,617	218,107	119,197	1,527,724
Additions	14,094	1,603	78,775	-	94,472
Disposals	(14,780)	(2,985)	(6,408)	-	(24,173)
	<u>1,109,117</u>	<u>79,235</u>	<u>290,474</u>	<u>119,197</u>	<u>1,598,023</u>
At 31 March 2017	<u>1,109,117</u>	<u>79,235</u>	<u>290,474</u>	<u>119,197</u>	<u>1,598,023</u>
<b>Depreciation</b>					
At 1 April 2016	731,490	49,923	157,588	92,984	1,031,985
Charge for the year	42,614	10,373	22,535	7,917	83,439
Disposals	(7,267)	(431)	(2,498)	-	(10,196)
	<u>766,837</u>	<u>59,865</u>	<u>177,625</u>	<u>100,901</u>	<u>1,105,228</u>
At 31 March 2017	<u>766,837</u>	<u>59,865</u>	<u>177,625</u>	<u>100,901</u>	<u>1,105,228</u>
<b>Net book value</b>					
At 31 March 2017	<u>342,280</u>	<u>19,370</u>	<u>112,849</u>	<u>18,296</u>	<u>492,795</u>
At 31 March 2016	378,313	30,694	60,519	26,213	495,739

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 11. Fixed asset investments

**Group**  
**Market value**

**Other  
investments  
£**

At 1 April 2016 and 31 March 2017

1

**Group investments at market value comprise:**

**2017  
£**

**2016  
£**

Group

1 1

All the fixed asset investments are held in the UK

**Company**

**Other  
Investment  
£**

**Shares in group  
undertakings  
£**

**Market value**

At 1 April 2016 and 31 March 2017

1 2

#### **Subsidiary undertakings**

The following were subsidiary undertakings of the company:

**Name**

**Holding**

Whirlow Hall Farm Limited

100%

The aggregate of the share capital and reserves as at 31 March 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

**Name**

**Aggregate of share  
capital and reserves  
£**

**Profit/(loss)  
£**

Whirlow Hall Farm Limited

7,184 (8,737)

**Company investments at market value comprise:**

**2017  
£**

**2016  
£**

Group

3 3

All the fixed asset investments are held in the UK.

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 12. Stocks

	<u>Group</u>		<u>Company</u>	
	2017	2016	2017	2016
	£	£	£	£
Finished goods and goods for resale	<u>66,420</u>	<u>91,358</u>	<u>55,283</u>	<u>88,090</u>

### 13. Debtors

	<u>Group</u>		<u>Company</u>	
	2017	2016	2017	2016
	£	£	£	£
Trade debtors	44,285	31,993	41,357	30,255
Other debtors	17,452	58,843	15,698	54,242
Amounts owed by group undertakings	-	-	29,971	-
Prepayments and accrued income	33,481	16,791	30,812	13,887
	<u>95,218</u>	<u>107,627</u>	<u>117,838</u>	<u>98,384</u>

### 14. Creditors: Amounts falling due within one year

	<u>Group</u>		<u>Company</u>	
	2017	2016	2017	2016
	£	£	£	£
Trade creditors	55,306	76,510	49,525	68,337
Amounts owed to group undertakings	-	-	-	4,982
Other taxation and social security	8,619	5,971	5,377	5,971
Other creditors	6,323	-	330	-
Accruals and deferred income	38,679	38,196	38,679	25,321
	<u>108,927</u>	<u>120,677</u>	<u>93,911</u>	<u>104,611</u>

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 15. Statement of funds

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
<b>Unrestricted funds</b>					
Designated funds					
Fixed asset fund	-	-	-	503,226	503,226
General funds	295,675	1,330,180	(934,830)	(152,093)	538,932
Total unrestricted funds	295,675	1,330,180	(934,830)	351,133	1,042,158
<b>Restricted funds See below)</b>	510,704	120,446	(151,518)	(351,133)	128,499
	806,379	1,450,626	(1,086,348)	-	1,170,657

The transfer from general funds to designated funds represents a transfer to allocate all fixed assets into the designated fixed asset fund.

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
<b>Restricted funds</b>					
Learning mentor	1,667	3,000	(4,667)	-	-
Travel bursary fund	1,000	3,750	(2,210)	-	2,540
Animal handling barn	1,000	-	-	-	1,000
Sensory calm room	-	18,995	-	-	18,995
Outdoor education assistant	6,191	10,456	(11,999)	-	4,648
Werlot wine	1,523	7,521	(7,015)	-	2,029
Hall refurbishment	15,000	16,224	(1,554)	-	29,670
Well drilling	-	10,000	-	(10,000)	-
Beekeeping	1,210	-	(477)	-	733
Potting area	3,500	-	(1,978)	(1,522)	-
AHB hand washing	3,034	3,000	(431)	-	5,603
Pony area resurfacing	1,033	-	-	-	1,033
Goat mountain	1,329	-	(325)	(1,004)	-
Pony rides	1,000	-	(1,000)	-	-
Cruck barn Wi-Fi	1,000	-	(1,000)	-	-
Computers	1,414	-	(224)	-	1,190
Reinstating polytunnel	300	-	(300)	-	-
Butchery	35,000	29,000	(7,008)	(56,992)	-
Chief Executive Officer	104,877	-	(51,986)	-	52,891
Foundation learning program	-	5,500	(5,500)	-	-
Inclusion project	-	13,000	(4,833)	-	8,167
Capital projects ( see below)	330,626	-	(49,011)	(281,615)	-
Total	510,704	120,446	(151,518)	(351,133)	128,499

## **WHIRLOW HALL FARM TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

#### **15. Statement of funds (continued)**

##### Learning mentor

£3,000 was received in the year from The Brelms Trust towards salary costs for the provision of a learning mentor.

##### Foundation learning program

This fund was received from The Open Gate Trust towards the salary cost of an Entry-Level Foundation Learning Programme.

##### Travel bursary fund

This fund was received from various donors including The Harry Bottom Charitable Trust, South Yorkshire Community Foundation, The Glebe Charitable Trust and The Four Winds Foundation for assistance to schools for transport costs.

##### Animal handling barn

This fund was received from The Mears Foundation towards repairs needed to the animal handling barn. At the balance sheet date these repairs had not been carried out, hence the fund is carried forward at that date.

##### Sensory calm room

This fund was received from various donors including the Aviva Community Fund Trust, The Hedley Foundation, The Lewis Ward Trust, The J G Graves Charitable Trust and the Fitzwilliam Wentworth Amenity Trust towards the cost of provision of a sensory calm room. The building of this area has not commenced at 31 March 2017 and this fund is therefore carried forward to next year.

##### Chief Executive Officer

This fund was received from the Moorwoods Charitable Trust last year to provide funding to be used towards the cost of employing a full-time Chief Executive Officer for a period of 3-4 years.

##### Outdoor education assistant

These funds were received from The Limbourne Trust and The Ninevah Charitable Trust towards the salary cost of an outdoor education assistant.

##### Werlot wine

This fund was received from a number of individual donors in order to establish a vineyard and to service specific costs. The crops derived from these funds have now begun to produce wine. The outgoings represent the cost incurred during the year maintaining the vineyard.

##### Hall refurbishment

Additional funds this year were received from The May Hearnshaw Charitable Trust, The Freshgate Trust, the George A More Foundation, NEXT, Sheffield and District Hospital Services Charitable Fund, The Silverhill Trust and Simply Health to add to funds received last year for the Hall refurbishment. The refurbishment has not commenced in the year ended 31 March 2017 and the costs allocated to this project are the preliminary surveyors costs prior commencement of the work. This fund is therefore carried forward to next year.



## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

#### 15. Statement of funds (continued)

##### Well drilling

This fund was received towards the costs of drilling a borehole at the farm. This worked was completed in 2017 and the outgoings represent the depreciation associated with the relevant asset and the fund will be written-off over the lifetime of the asset. As this project is fully completed and the asset in use, the trustees have taken the decision to transfer the fund to designated funds as at 31 March 2017.

##### Goat mountain

This fund was used towards an activity area for goats. This worked was completed in 2016 and the outgoings represent the depreciation associated with the relevant asset and the fund will be written-off over the lifetime of the asset. As this project is fully completed and the asset in use, the trustees have taken the decision to transfer the fund to designated funds as at 31 March 2017.

##### Beekeeping

Funding was received from Penelope Clarry for use towards the purchase of a beekeeper's hut and a honey separator. Further costs, including maintenance, have been incurred this year.

##### Potting area

This fund, which has been received from The Company of Cutlers in Hallamshire, is to be used towards the creation of a potting area in the turkey shed. This worked was completed in 2017 and the outgoings represent the depreciation associated with the relevant asset and the fund will be written-off over the lifetime of the asset. As this project is fully completed and the asset in use, the trustees have taken the decision to transfer the fund to designated funds as at 31 March 2017.

##### AHB hand washing and hen house washing

Funding was received last year in relation to AHB handwashing. As all the funds had not been spent the donors agreed that the funds could be used against the hen house handwashing project. Additional funds were also received from the Cutlers Company Charitable Trust and the Syder Foundation towards the hen house handwashing project. During the year part of these funds with expended with £4,395 being carried forward to the new year. The remainder of the fund represents assets purchased with the funds and will be written off over the lifetime of the asset.

##### Inclusion project

Funds were received from The Evan Cornish Foundation and the Open Work foundation to fund salary and other costs for the Primary Inclusion Project to fund alternative education for primary children who are excluded/at risk of exclusion from school.

##### Pony area resurfacing

The fund represents the remainder of the funds received last year not yet utilised and are carried forward to next year.

##### Pony rides

The fund was received from The Frances Crabtree Charitable Trust last year to assist with the salary costs in relation to pony rides and has been fully utilised in the year

##### Cruck barn wi-fi

This fund was received last year to finance the installation of wi-fi in the Cruck Barn. This was completed in the year

## **WHIRLOW HALL FARM TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

#### **15. Statement of funds (continued)**

##### Computers

The charity received funds last year for the purchase of 5 iPad Air tablets with accessories. At the balance sheet date part of the fund had been spent on both capital and revenue expenses and the outgoings above reflect both the revenue costs and the depreciation charged on the capital assets. £270 of this fund remains unspent

##### Reinstating polytunnel

Funding was received last year to finance repairs to the polytunnel, which have been completed during the year.

##### Butchery

This fund, which received various donations including those from Barbara Lewis and the Swann Morton Foundation is to fund the construction of a butchery and remodelling of the café area. This work was completed during the year and the assets included within fixed assets. The outgoings represent the depreciation associated with the relevant asset and the fund will be written-off over the lifetime of the asset. As these projects are fully completed and the assets in use, the trustees have taken the decision to transfer the funds to designated funds as at 31 March 2017.

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### Capital Projects

In previous years a number of restricted funds were received towards capital projects. In each case the funds have been spent on the acquisition of the asset which has been included within fixed assets. The outgoings represent the depreciation associated with the relevant asset and each fund will be written-off over the lifetime of the asset. In accordance with SORP FRS102, as these projects are fully completed and the assets in use, the trustees have taken the decision to transfer the funds to designated funds as at 31 March 2017. These funds are as follows:

	Balance 1 April 2016 £	Incoming resources £	Outgoing resources £	Balance 31 March 2017 £
Cruick Barn	31,050	-	(3,450)	27,600
Pig Unit	26,489	-	(8,945)	17,544
Animal Handling Unit	1,375	-	(1,375)	-
Countryside Stewardship - disabled footpath	663	-	(663)	-
Big lottery fund - all weather arena	30,253	-	(2,631)	27,622
Heating upgrade	4,500	-	(1,500)	3,000
Moorwood Charitable Trust - farm workshop	13,333	-	(1,000)	12,333
Wooden Spoon Way - disabled access footpath	11,935	-	(831)	11,104
Shop Survey	3,758	-	(1,100)	2,658
The Percy Bilton Charity - barn and workshop	3,312	-	(250)	3,062
Development of educational resource centre	99,562	-	(6,750)	92,812
Good Grounding Project	6,907	-	(1,598)	5,309
Westfield Barn Modernisation	30,181	-	(5,030)	25,151
Chiller Van	156	-	(156)	-
Decking and Dipping Pond Project	592	-	(475)	117
Interactive Whiteboard	583	-	(583)	-
Rainwater Harvesting	5,821	-	(970)	4,851
SYCF - Industrial Cleaner	510	-	(211)	299
Good Grounding project - educational equipment	1,371	-	(1,371)	-
Dignifying Dingley Dell - equipment and sensory wildlife garden	1,718	-	(1,098)	620
Hen House Renovation	2,895	-	(156)	2,739
Mobile sheep race	2,200	-	(800)	1,400
Animal scanner	342	-	(100)	242
Minibus	21,949	-	(6,600)	15,349
Farmhouse roof	29,171	-	(1,368)	27,803
Total	<u>330,626</u>	<u>-</u>	<u>(49,011)</u>	<u>281,615</u>

# WHIRLOW HALL FARM TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

### 17. Analysis of net assets between funds

	Designated Funds 2017 £	General funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Tangible fixed assets	503,226	-	-	503,226	514,829
Fixed asset investments	-	1	-	1	1
Current Asset Investments	-	647,858	128,499	776,357	412,226
Creditors due within one year		(108,927)	-	(108,927)	(120,677)
	<b>503,226</b>	<b>538,932</b>	<b>128,499</b>	<b>1,170,657</b>	<b>806,379</b>

### 18. Reconciliation of net movement in funds to net cash flow from operating activities

	2017 £	2016 £
Net income for the year (as per Statement of Financial Activities)	364,278	108,803
<b>Adjustment for:</b>		
Depreciation charges	91,973	87,328
Bank interest	(497)	(534)
Loss on the sale of fixed assets	(4,248)	744
Decrease/ (Increase) in stocks	24,938	(6,787)
Decrease/ (Increase) in debtors	12,409	(9,576)
Decrease in creditors	(11,802)	(44,399)
<b>Net cash provided by operating activities</b>	<b>477,051</b>	<b>135,579</b>

### 19. Analysis of cash and cash equivalents

	2017 £	2016 £
Cash in hand	614,719	213,241
Total	<b>614,719</b>	<b>213,241</b>

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

#### 20. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,708 (2016 - £2,160). Contributions totalling £1,075 (2016 - £26) were payable to the fund at the balance sheet date and are included in creditors.

#### 21. Related party transactions

##### Wigley Land Limited

Wigley Land Limited is a related party as a trustee and director of the Trust, Nicholas Robinson, is also a director of that company. During the year the company incurred costs of £3,168 (2016: £1,760) in respect of the hire of the tractor from Wigley Land Limited. At the balance sheet date an amount of £792 (2016:£528) was owed to Wigley Land Limited by Whirlow Hall Farm Trust and is included in trade creditors.

##### Facey Family Foundation

Facey Family Foundation is a related party as a trustee and director of the Trust, Hugh Facey is also a director of that company. During the year the company received a donation of £10,000 from the Facey Family Foundation

#### 22. Operating lease commitments

At 31 March 2017 the total of the company and the group's future minimum lease payments under non-cancellable operating leases was:

	2017 £	2016 £
Amount payable		
Within one year	11,000	10,600