

REGISTERED NUMBER 1431730

GLENAVON RESIDENTS ASSOCIATION LTD

ANNUAL REPORT & ACCOUNTS

For the Year Ended 30 JUNE 1995

ALAN W WRIGHT

Chartered Accountant  
82-84 Hotwell Road  
Bristol BS8 4UB



GLENAVON RESIDENTS ASSOCIATION LTD

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their Annual Report together with Accounts for the Year ended 30 June 1995.

ACTIVITIES

The principal activity of the company is the maintenance of the communal parts and providing services for "Glenavon" Clifton Bristol.

DIRECTORS

The Director during the year were:

G Stewart  
D Penketh  
R Snowden

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Director

*Raquel Snowden*

GLENAVON RESIDENTS ASSOCIATION LTD

PROFIT & LOSS ACCOUNT

For the Year Ended 30 June 1995

		<u>1994</u>
	£	£
Turnover - Management Charges	4472	4800
Interest	76	4
	-----	-----
	4548	4804
	-----	-----
Administration Expenses	3728	2492
Interest Paid	-	3
	-----	-----
	3728	2495
	-----	-----
Profit/(Loss) on Ordinary Activities before Taxation	820	2309
Taxation	19	-
	-----	-----
Profit/(Loss) for the financial year after Taxation	801	2309
Retained Profit at 1 July 1994	3371	1062
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Retained Profit 30 June 1995	£4172	£3371
	=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

GLENAVON RESIDENTS ASSOCIATION LTD

BALANCE SHEET at 30 JUNE 1995

		<u>1994</u>
	£	£
FIXED ASSETS	192	246
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CURRENT ASSETS		
Debtors	-	1200
Balance at Bank	4285	2324
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	4285	3524
	----	----
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors & Accruals	305	399
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NET CURRENT ASSETS/(LIABILITIES)	3980	3125
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TOTAL ASSETS LESS CURRENT LIABILITIES	£4172	£3371
	=====	=====
RESERVES		
Profit & Loss Account	£4172	£3371
	=====	=====

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and

ii. The accounts give a true and fair view of the state of affairs of the company as at 30 June 1995 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that in their opinion, the company is entitled to those exemptions.

Director  
Date

*Laurence Snowden*  
26/3/96

GLENAVON RESIDENTS ASSOCIATION LTD

NOTES TO THE ACCOUNTS 30 JUNE 1995

1. ACCOUNTING POLICY

- (a) Turnover represents the management charges received.
- (b) The accounts have been prepared under the historical cost convention.
- (c) Depreciation is provided on Equipment to write off the assets over their useful working lives.
- (d) The company has taken advantage of the exemption in Financial Reporting Standards No 1. from producing a Cash Flow Statement on the grounds that it is a small company.

2. PROFIT ON ORDINARY ACTIVITIES

is after charging

Depreciation

1995

54

1994

54

3. EQUIPMENT

Cost

358

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Depreciation at 30.06.94

112

Charge for Year

54

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Depreciation at 30.06.95

166

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Net Book Value 30.06.95

192

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4. CAPITAL

The liability of members is limited by guarantee to £1 per member.

5. CREDITORS

Taxation

1995

19

Other Creditors

286

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305

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1994

-

399

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399

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