

Registered number
1431730

Glenavon Residents Association Limited

Report and Accounts

30 June 1998



Rogers Paulley
Accountants and Taxation Advisers
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Bristol BS8 4UB

Glenavon Residents Association Limited
Report and accounts
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Glenavon Residents Association Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 1998.

Principal activities

The company's principal activity during the year continued to be the maintenance of the communal parts, and providing services for, "Glenavon", Clifton Down, Bristol.

Directors

The directors who served during the year were as follows:

G Stewart
D Penketh
R Snowden
J Cross
P G Ferreira

The company is limited by guarantee, and has no share capital.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on.....28 3 99.....



Dr G H Stewart
Director

Glenavon Residents Association Limited
Profit and Loss Account
for the year ended 30 June 1998

	Notes	1998 £	1997 £
Turnover		10,277	4,200
Administrative expenses		(12,311)	(3,672)
Operating (loss)/profit	2	<u>(2,034)</u>	<u>528</u>
Interest receivable		313	183
(Loss)/profit on ordinary activities before taxation		<u>(1,721)</u>	<u>711</u>
Tax on (loss)/profit on ordinary activities	3	(65)	(44)
(Loss)/profit for the financial year		<u>(1,786)</u>	<u>667</u>
Retained (loss)/profit for the financial year	7	<u>(1,786)</u>	<u>667</u>

Glenavon Residents Association Limited
Balance Sheet
as at 30 June 1998

	Notes	1998 £	1997 £
Fixed assets			
Tangible assets	4	30	84
Current assets			
Cash at bank		4,207	6,173
Creditors: amounts falling due within one year	5	(287)	(521)
Net current assets		3,920	5,652
Net assets		<u>3,950</u>	<u>5,736</u>
Capital and reserves			
Profit and loss account	7	3,950	5,736
Shareholders' funds		<u>3,950</u>	<u>5,736</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Dr G H Stewart
 Director

Approved by the board on.....

GH Stewart
 28.3.1998

Glenavon Residents Association Limited
Notes to the Accounts
for the year ended 30 June 1998

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts charged to residents of Glenavon, Clifton Down, Bristol, in respect of management and service charges.

2 Operating profit	1998	1997
	£	£

This is stated after charging:

Depreciation of owned fixed assets	<u>54</u>	<u>54</u>
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3 Taxation	1998	1997
	£	£

UK corporation tax	<u>65</u>	<u>44</u>
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4 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 July 1997	<u>358</u>
At 30 June 1998	<u>358</u>
Depreciation	
At 1 July 1997	274
Charge for the year	<u>54</u>
At 30 June 1998	<u>328</u>
Net book value	
At 30 June 1998	<u>30</u>
At 30 June 1997	<u>84</u>

5 Creditors: amounts falling due within one year	1998	1997
	£	£

Corporation tax	66	84
Other creditors	<u>221</u>	<u>437</u>
	<u>287</u>	<u>521</u>

Glenavon Residents Association Limited
Notes to the Accounts
for the year ended 30 June 1998

6 Capital

The liability of the members is limited by guarantee to £1 per member.

7 Profit and loss account	1998	1997
	£	£
At 1 July	5,736	5,069
Retained (loss)/profit	(1,786)	667
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At 30 June	3,950	5,736