REGISTERED NUMBER: 01431712 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

MANOR HOMES LIMITED

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## FOR THE YEAR ENDED 28 FEBRUARY 2021

# MANOR HOMES LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 28 FEBRUARY 2021

| | |
|---|---|
| **DIRECTOR:** | P Yates |
| **SECRETARY:** | D C Fitch |
| **REGISTERED OFFICE:** | Suite 2<br>50 High Street Henley in Arden<br>Warwickshire<br>B95 5AN |
| **REGISTERED NUMBER:** | 01431712 (England and Wales) |
| **ACCOUNTANTS:** | Homer Knott & Co<br>12A Buttlegate<br>Downderry<br>Cornwall<br>PL11 3NQ |

## ABRIDGED BALANCE SHEET
## 28 FEBRUARY 2021

| | Notes | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 10,891 | | 17,721 |
| Investments | 5 | | 200,001 | | 200,001 |
| | | | 210,892 | | 217,722 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 1,351,820 | | 1,543,125 | |
| Debtors | | 22,362 | | 15,298 | |
| Cash at bank and in hand | | 831,274 | | 2,420 | |
| | | 2,205,456 | | 1,560,843 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 662,813 | | 444,965 | |
| **NET CURRENT ASSETS** | | | 1,542,643 | | 1,115,878 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,753,535 | | 1,333,600 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | (42,893) | | (9,988) |
| **PROVISIONS FOR LIABILITIES** | | | (2,080) | | (3,210) |
| **NET ASSETS** | | | 1,708,562 | | 1,320,402 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 102 | | 102 |
| Retained earnings | | | 1,708,460 | | 1,320,300 |
| **SHAREHOLDERS' FUNDS** | | | 1,708,562 | | 1,320,402 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**ABRIDGED BALANCE SHEET - continued**
**28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2021 and were signed by:

P Yates - Director

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

## 1. STATUTORY INFORMATION

Manor Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on cost

**Investments in subsidiaries**
Investments in subsidiary undertakings are recognised at cost.

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4 ) .

## 4. TANGIBLE FIXED ASSETS

| | Totals |
|---|---|
| | £ |
| **COST** | |
| At 1 March 2020 | 199,113 |
| Additions | 14,500 |
| Disposals | (26,250) |
| At 28 February 2021 | 187,363 |
| **DEPRECIATION** | |
| At 1 March 2020 | 181,392 |
| Charge for year | 3,830 |
| Eliminated on disposal | (8,750) |
| At 28 February 2021 | 176,472 |
| **NET BOOK VALUE** | |
| At 28 February 2021 | 10,891 |
| At 29 February 2020 | 17,721 |



continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Totals |
|---|---|
| | £ |
| **COST** | |
| At 1 March 2020 | 90,750 |
| Disposals | (26,250) |
| At 28 February 2021 | 64,500 |
| **DEPRECIATION** | |
| At 1 March 2020 | 73,250 |
| Eliminated on disposal | (8,750) |
| At 28 February 2021 | 64,500 |
| **NET BOOK VALUE** | |
| At 28 February 2021 | - |
| At 29 February 2020 | 17,500 |

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

| | Totals |
|---|---|
| | £ |
| **COST** | |
| At 1 March 2020 | |
| and 28 February 2021 | 1 |
| **NET BOOK VALUE** | |
| At 28 February 2021 | 1 |
| At 29 February 2020 | 1 |

Investments (neither listed nor unlisted) were as follows:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Other investments | 200,000 | 200,000 |



continued...

6. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank overdraft | - | 53,776 |
| Hire purchase contracts | 9,988 | 32,413 |
| | 9,988 | 86,189 |

The bank borrowings are secured by way of mortgage debenture over the assets of the company and also by first charges on land and buildings included in work in progress.