

The Companies Act 1985 (as amended)
Company Limited by Shares

143111

Special Resolutions

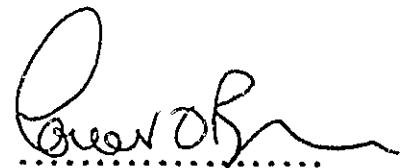
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Space-Time Systems (Holdings) Limited

At an Extraordinary General Meeting of Space-Time Systems (Holdings) Limited duly convened and held at 10, Old Burlington Street, London, W1X 1LA on 21st December 1990 at 11 am/pm the following Resolutions were duly passed as Special Resolutions:-

SPECIAL RESOLUTIONS

1. THAT the share capital of the Company be reduced from £2,292,315 divided into 1,630,779 Ordinary Shares of £1 each, 411,536 "A" Ordinary Shares of £1 each and 1,000,000 "B" Ordinary Shares of 25 pence each to £1,083,139 divided into 1,083,139 Ordinary Shares of £1 each, and that such reduction be effected by cancelling and extinguishing:-
 - (i) each of the 411,536 "A" Ordinary Shares of £1 each in issue; and
 - (ii) all the said 1,000,000 "B" Ordinary Shares of 25 pence each, whether issued or unissued; and
 - (iii) 459,398 of the 1,542,537 Ordinary Shares of £1 each in issue;
 - (iv) all the 88,242 unissued Ordinary Shares of £1 each.
2. THAT the Share Premium Account of the Company at the date of the passing of this Resolution be cancelled.


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Chairman

