Registered Number 01430959

CHARLESTOWN JOINERY LIMITED

Abbreviated Accounts

31 March 2010

Company Information

Registered Office:
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

Reporting Accountants:
FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

CHARLESTOWN JOINERY LIMITED **Registered Number 01430959**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		5,116		11,935
Tangible	3		67,649		75,217
			72,765		87,152
Current assets					
Stocks		16,453		18,688	
Debtors		83,403		103,221	
Cash at bank and in hand		79,458		102,243	
Total current assets		179,314		224,152	
Creditors: amounts falling due within one year		(50,522)		(71,588)	
Net current assets (liabilities)			128,792		152,564
Total assets less current liabilities			201,557		239,716
Creditors: amounts falling due after more than one year			(581)		(4,313)
Total net assets (liabilities)			200,976		235,403
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			200,876		235,303
Shareholders funds			200,976		235,403

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2010

And signed on their behalf by:
D C DAWSON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the period of the lease
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2009	34,097
At 31 March 2010	34,097

Amortisation

At 01 April 2009	22,162
Charge for year	6,819
At 31 March 2010	28,981
Net Book Value	
At 31 March 2010	5,116
At 31 March 2009	11,935

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2009	120,171
Additions	7,200
At 31 March 2010	127,371
Depreciation	
At 01 April 2009	44,954
Charge for year	14,768
At 31 March 2010	59,722
Net Book Value	
At 31 March 2010	67,649
At 31 March 2009	75,217

4 **Share capital**

	2010	**2009**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100