

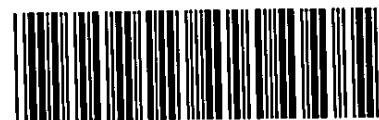
DJ Newman Joinery Limited

Abbreviated accounts

For the year ended 31 March 2013

Company registration number 01430959

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DJ Newman Joinery Limited

Abbreviated balance sheet

As at 31 March 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		79,603		80,877
Current assets					
Stocks		27,900		15,200	
Debtors		93,909		156,702	
Cash at bank and in hand		45,929		5,182	
			167,738	177,084	
Creditors: amounts falling due within one year		(83,742)		(80,292)	
Net current assets			83,996		96,792
Total assets less current liabilities			163,599		177,669
Creditors: amounts falling due after more than one year			(22,241)		-
Provisions for liabilities and charges			(11,000)		-
			130,358		177,669
Capital and reserves					
Called up share capital			100		100
Profit and loss account			130,258		177,569
Shareholders' funds			130,358		177,669

DJ Newman Joinery Limited

Abbreviated balance sheet

As at 31 March 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 19 September 2013



DC Dawson
Director

Company Registration No 01430959

DJ Newman Joinery Limited

Notes

(forming part of the abbreviated accounts)

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	Over the period of the lease
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

DJ Newman Joinery Limited

Notes

(forming part of the abbreviated accounts)

19 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2012	34,097	171,548	205,645
Additions	-	19,192	19,192
Disposals	-	(7,495)	(7,495)
At 31 March 2013	34,097	183,245	217,342
Depreciation			
At 1 April 2012	34,097	90,671	124,768
On disposals	-	(5,124)	(5,124)
Charge for the year	-	18,095	18,095
At 31 March 2013	34,097	103,642	137,739
Net book value			
At 31 March 2013	-	79,603	79,603
At 31 March 2012	-	80,877	80,877