

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
D.J NEWMAN JOINERY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

D.J NEWMAN JOINERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: D C DAWSON
MRS A M WEBB

SECRETARY: MRS A M WEBB

REGISTERED OFFICE: 1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

REGISTERED NUMBER: 01430959 (England and Wales)

ACCOUNTANTS: FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>80,877</u>		<u>83,004</u>
			80,877		83,004
CURRENT ASSETS					
Stocks		15,200		13,277	
Debtors		156,702		138,937	
Cash at bank and in hand		<u>5,182</u>		<u>36,329</u>	
		177,084		188,543	
CREDITORS					
Amounts falling due within one year	4	<u>80,292</u>		<u>84,040</u>	
NET CURRENT ASSETS			<u>96,792</u>		<u>104,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,669</u>		<u>187,507</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>177,569</u>		<u>187,407</u>
SHAREHOLDERS' FUNDS			<u>177,669</u>		<u>187,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by:

D C DAWSON - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>34,097</u>
AMORTISATION	
At 1 April 2011 and 31 March 2012	<u>34,097</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2011	19,037	101,366	23,300	15,595	159,298
Additions	<u>-</u>	<u>12,250</u>	<u>-</u>	<u>-</u>	<u>12,250</u>
At 31 March 2012	<u>19,037</u>	<u>113,616</u>	<u>23,300</u>	<u>15,595</u>	<u>171,548</u>
DEPRECIATION					
At 1 April 2011	12,494	44,266	9,664	9,870	76,294
Charge for year	<u>2,181</u>	<u>8,718</u>	<u>2,046</u>	<u>1,432</u>	<u>14,377</u>
At 31 March 2012	<u>14,675</u>	<u>52,984</u>	<u>11,710</u>	<u>11,302</u>	<u>90,671</u>
NET BOOK VALUE					
At 31 March 2012	<u>4,362</u>	<u>60,632</u>	<u>11,590</u>	<u>4,293</u>	<u>80,877</u>
At 31 March 2011	<u>6,543</u>	<u>57,100</u>	<u>13,636</u>	<u>5,725</u>	<u>83,004</u>

4. CREDITORS

Creditors include an amount of £ 17,030 (2011 - £ 17,030) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.