

Company No. 01429696

HATHERLEY COURT MANAGEMENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2010

SATURDAY



A31 ***ATMXLSRQ*** **26/03/2011** **117**
COMPANIES HOUSE

HATHERLEY COURT MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS	R J Brown M Elmhirst K Fisher
SECRETARY	JM Accounting Services Limited
COMPANY NUMBER	1429696
REGISTERED OFFICE	Cathorpe The Reddings Cheltenham GL51 6RY
ACCOUNTANTS	JM Accounting Services Limited Cathorpe The Reddings Cheltenham GL51 6RY

HATHERLEY COURT MANAGEMENT LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5
Detailed income and expenditure accounts	6

HATHERLEY COURT MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 24 DECEMBER 2010

The directors present their report and the financial statements for year ended 24 December 2010

PRINCIPAL ACTIVITIES


The company's principal activity during the period was the collection of service charges from flat owners to defray expenditure and therefore the company does not trade

DIRECTORS

The directors who served during the year were

R J Brown
M Elmhirst
K Fisher

This report was approved by the board on 14th March, 2011
and signed on its behalf



DIRECTOR

ROGER BROWN

HATHERLEY COURT MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 December 2010 set out on the following pages and you consider that the company is exempt from an audit under section 477(2) of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records of the company and from the information and explanations supplied to us

Our report is made solely to the directors of Hatherley Court Management Limited. Our review has been undertaken as required by the directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our review and for this report.

JM Accounting Services Limited

JM ACCOUNTING SERVICES LIMITED

**CATHORPE
THE REDDINGS
CHELTENHAM
GL51 6RY**

HATHERLEY COURT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 24 DECEMBER 2010

	Note	2010 £	2009 £
INCOME		30,354	31,356
Administrative expenses		(25,370)	(29,476)
OPERATING (DEFICIT)/SURPLUS	2	4,984	1,880
Interest Receivable		6	115
OPERATING SURPLUS BEFORE TAXATION		4,989	1,995
Taxation		0	0
OPERATING SURPLUS AFTER TAXATION		4,989	1,995
RETAINED SURPLUS BROUGHT FORWARD		26,867	24,872
RETAINED SURPLUS CARRIED FORWARD		31,856	26,867

The notes form part of these financial statements

HATHERLEY COURT MANAGEMENT LIMITED

BALANCE SHEET

AS AT 24 DECEMBER 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	3	3,840	4,734
Cash at Bank		28,561	25,533
		<u>32,401</u>	<u>30,267</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	4	530	3,385
		<u>31,871</u>	<u>26,882</u>
NET ASSETS LESS CURRENT LIABILITIES			
		<u>31,871</u>	<u>26,882</u>
CAPITAL AND RESERVES			
Share capital	5	15	15
Income and expenditure account		31,856	26,867
		<u>31,871</u>	<u>26,882</u>
SHAREHOLDERS' FUNDS			
		<u>31,871</u>	<u>26,882</u>

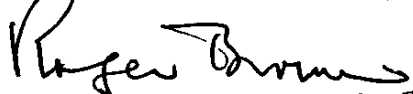
For the year ended 24 December 2010, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on

14/03/11



R J Brown - Director

The notes form part of these financial statements

HATHERLEY COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 24 DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective January 2008)

1.3 Income

Income comprises service charges received from flat owners, exclusive of Value Added Tax

2 OPERATING (DEFICIT)/SURPLUS

During the year no director received any emoluments (2008 - £nil)

3 DEBTORS

	2010 £	2009 £
Due within one year		
Service charge arrears	1,190	1,965
Prepayments	2,650	2,769
	<u>3,840</u>	<u>4,734</u>

4 CREDITORS

	2010 £	2009 £
Amounts falling due within one year		
Other Creditors	530	3,385
	<u>530</u>	<u>3,385</u>

5 SHARE CAPITAL

	2010 £	2009 £
Authorised, allocated, called up		
15 Ordinary shares of £1 each	15	15
	<u>15</u>	<u>15</u>

HATHERLEY COURT MANAGEMENT LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 24 DECEMBER 2010

	2010	2009
	£	£
INCOME		
Maintenance Contributions	30,006	30,900
Deposit Account Income (Net)	6	115
Laundry Income	348	456
	<u>30,359</u>	<u>31,471</u>
 OPERATING EXPENSES		
Insurance	5,419	5,767
Repairs and Renewals	6,942	4,263
Repairs Special	0	6,976
Cleaning	2,471	2,886
Gardening	4,932	4,410
Management Fees	3,686	2,760
Electricity	1,394	1,942
Water	69	72
Accountancy	360	360
Bank Charges	0	0
Sundry Expenses	0	0
Legal Expenses	95	40
	<u>25,370</u>	<u>29,476</u>
 NET SURPLUS (DEFICIT) FOR THE YEAR	<u>4,989</u>	<u>1,995</u>