
HATHERLEY COURT MANAGEMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
24 DECEMBER 2005




HATHERLEY COURT MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

~~K J Lambert~~ J. LAWRENCE
~~K C Burrell~~ J. PHILLIPS

**SECRETARY**

The Flat Managers Limited

COMPANY NUMBER

1429696

REGISTERED OFFICE

Brookside Cottage
Longdon
Tewkesbury
Glos.
GL50 1QZ

ACCOUNTANTS

Horwath Small Business Centre
Chartered Accountants
27 Landsown Place Lane
Cheltenham
Glos.
GL50 2LB

HATHERLEY COURT MANAGEMENT LIMITED

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HATHERLEY COURT MANAGEMENT LIMITED

DIRECTORS' REPORT For the year ended 24 December 2005

The directors present their report and the financial statements for the year ended 24 December 2005.

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the collection of service charges from flat owners to defray expenditure and therefore the company does not trade.

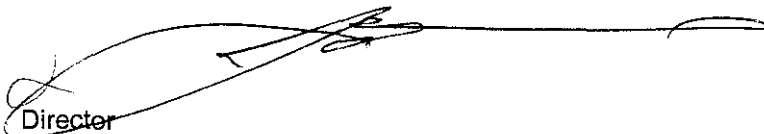
DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

		Ordinary shares of £1 each	
		<u>24/12/05</u>	<u>25/12/04</u>
KJ Lambert	J. LAWRENCE	1	1
KC Burroll	J. PHILLIPS	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29.08.06 and signed on its behalf.


Director



Horwath Small Business Centre

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INVESTOR IN PEOPLE

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF HATHERLEY COURT MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 December 2005 set out on pages 3 to 6 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Our report is made solely to the directors of Hatherley Court Management Limited. Our review has been undertaken as required by the director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our review and for this report.

Horwath Small Business Centre

Horwath Small Business Centre

Date: *28th September 2006*
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HATHERLEY COURT MANAGEMENT LIMITED**INCOME AND EXPENDITURE ACCOUNT**
For the year ended 24 December 2005

	Note	2005 £	2004 £
INCOME		20,830	20,017
Administrative expenses		<u>(48,437)</u>	<u>(19,096)</u>
OPERATING (DEFICIT)/SURPLUS	2	(27,607)	921
Interest receivable		<u>378</u>	<u>646</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(27,229)	1,567
TAX ON (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(27,229)	1,567
RETAINED SURPLUS BROUGHT FORWARD		<u>1,567</u>	<u>-</u>
(DEFICIT)/RETAINED SURPLUS CARRIED FORWARD		<u>£ (25,662)</u>	<u>£ 1,567</u>

The notes on pages 5 form part of these financial statements.

HATHERLEY COURT MANAGEMENT LIMITED

BALANCE SHEET As at 24 December 2005

	Note	24 December 2005		24 December 2004	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	-		1,021	
Cash at bank and in hand		8,613		34,124	
		<u>8,613</u>		<u>35,145</u>	
CREDITORS: amounts falling due within one year	4	(2,115)		(1,418)	
NET CURRENT ASSETS			6,498		33,727
TOTAL ASSETS LESS CURRENT LIABILITIES		£	<u>6,498</u>	£	<u>33,727</u>
CAPITAL AND RESERVES					
Called up share capital	5		15		15
Other reserves			32,145		32,145
Income and expenditure account			(25,662)		1,567
SHAREHOLDERS' FUNDS		£	<u>6,498</u>	£	<u>33,727</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 24 December 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 29.08.06 and signed on its behalf.

Director: 

The notes on pages 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 24 December 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Income

Income comprises service charges received from the flat owners, which represents amounts paid for the maintenance and upkeep of the gardens and flats.

2. OPERATING (DEFICIT)/SURPLUS

During the year, no director received any emoluments (2004 - £nil).

3. DEBTORS

	2005 £	2004 £
Trade debtors	£ -	£ 1,021

4. CREDITORS:
Amounts falling due within one year

	2005 £	2004 £
Other creditors	£ 2,115	£ 1,418

5. SHARE CAPITAL

	2005 £	2004 £
Authorised, allotted, called up and fully paid		
15 Ordinary shares of £1 each	£ 15	£ 15

HATHERLEY COURT MANAGEMENT LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 24 December 2005

	2005	2004
	£	£
INCOME		
Service charges	20,502	17,400
Laundry income	278	564
Insurance claims	-	1,655
Notice fees	50	199
Bank interest receivable	378	646
Other income	-	199
	<u>21,208</u>	<u>20,663</u>
Less: EXPENSES		
Telephone, stationery & postage	2	497
Water	163	124
Light and heat	1,367	819
Cleaning	2,355	1,051
Gardening	4,785	4,690
Insurances	5,417	3,391
Repairs and maintenance	30,734	4,402
Sundry expenses	92	239
Legal and professional	658	722
Accountancy fees	529	1,228
Management fees	2,090	1,851
Bank charges	245	82
	<u>48,437</u>	<u>19,096</u>
NET (DEFICIT)/SURPLUS	<u>£ (27,229)</u>	<u>£ 1,567</u>