
HATHERLEY COURT MANAGEMENT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED
24 DECEMBER 2004**



HATHERLEY COURT MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS	K J Lambert (appointed 10/05/04) N G Lawrence (resigned 04/06/04) K C Burrell (appointed 29/02/04) J R Dean (resigned 01/06/04) D W Kirby (resigned 29/02/04) S V Lambert (appointed 29/02/04 & resigned 28/04/04) Rev P H F Scott (resigned 29/02/04) D J Spencer (resigned 29/02/04)
SECRETARY	The Flat Managers Limited
COMPANY NUMBER	1429696
REGISTERED OFFICE	Brookside Cottage Longdon Tewkesbury Glos. GL50 1QZ
ACCOUNTANTS	Horwath Small Business Centre Chartered Accountants 27 Landsown Place Lane Cheltenham Glos. GL50 2LB

HATHERLEY COURT MANAGEMENT LIMITED

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HATHERLEY COURT MANAGEMENT LIMITED

DIRECTORS' REPORT For the period ended 24 December 2004

The directors present their report and the financial statements for the period ended 24 December 2004.

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the collection of service charges from flat owners to defray expenditure and therefore the company does not trade.

DIRECTORS

The directors who served during the period and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>24/12/04</u>	<u>1/1/04</u>
K J Lambert (appointed 10/05/04)	1	-
N G Lawrence (resigned 04/06/04)	-	1
K C Burrell (appointed 29/02/04)	1	-
J R Dean (resigned 01/06/04)	-	1
D W Kirby (resigned 29/02/04)	-	1
S V Lambert (appointed 29/02/04 & resigned 28/04/04)	1	-
Rev P H F Scott (resigned 29/02/04)	-	1
D J Spencer (resigned 29/02/04)	-	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *18TH JULY 2005* and signed on its behalf.



FOR & ON BEHALF OF THE FLAT MANAGERS LTD
Secretary

Horwath Small Business Centre

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Accountancy and Taxation Services
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INVESTOR IN PEOPLE

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE

UNAUDITED FINANCIAL STATEMENTS OF HATHERLEY COURT MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 24 December 2004 set out on pages 3 to 6 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Our report is made solely to the directors of Hatherley Court Management Limited. Our review has been undertaken as required by the director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our review and for this report.

Horwath Small Business Centre

Horwath Small Business Centre

Date: *11th August 2005*

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HATHERLEY COURT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the period ended 24 December 2004

	Note	Period ended 24 December 2004 £
INCOME		20,017
Administrative expenses		(19,096)
OPERATING SURPLUS	2	921
Interest receivable		646
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,567
TAX ON SURPLUS ON ORDINARY ACTIVITIES	3	-
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		£ 1,567

The notes on pages 5 to 6 form part of these financial statements.

HATHERLEY COURT MANAGEMENT LIMITED

BALANCE SHEET As at 24 December 2004

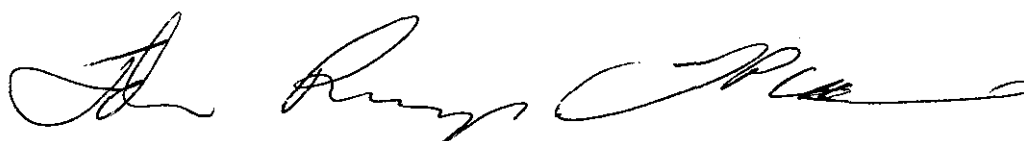
	Note	24 December 2004	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	4	1,021	
Cash at bank and in hand		34,124	
		<u>35,145</u>	
CREDITORS: amounts falling due within one year	5	(1,418)	
NET CURRENT ASSETS			<u>33,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 33,727</u>
CAPITAL AND RESERVES			
Called up share capital	6		15
Other reserves			32,145
Income and expenditure account			1,567
SHAREHOLDERS' FUNDS			<u>£ 33,727</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 24 December 2004 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 18TH JULY 2005 and signed on its behalf.

Director



The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 24 December 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Income

Income comprises service charges received from the flat owners, which represents amounts paid for the maintenance and upkeep of the gardens and flats.

2. OPERATING SURPLUS

During the period, no director received any emoluments.

3. TAXATION

Tax on surplus on ordinary activities

**Period ended
24 December
2004**
£

£ -

There were no factors that affected the tax charge for the period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK applicable to the company.

There were no factors that may affect future tax charges.

4. DEBTORS

Trade debtors

2004
£

£ 1,021

5. CREDITORS:
Amounts falling due within one year

Other creditors

2004
£

£ 1,418

HATHERLEY COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 24 December 2004

6. SHARE CAPITAL

	2004 £
Authorised, allotted, called up and fully paid	
15 Ordinary shares of £1 each	£ 15
	<u> </u>

HATHERLEY COURT MANAGEMENT LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT For the period ended 24 December 2004

	Period ended 24 December 2004	
	£	£
INCOME		
Service charges		17,400
Laundry income		564
Insurance claims		1,655
Notice fees		199
Bank interest receivable		646
Other income		199
		<hr/>
		20,663
Less: EXPENSES		
Telephone, stationery & postage	497	
Water	124	
Light and heat	819	
Cleaning	1,051	
Gardening	4,690	
Insurances	3,391	
<i>Repairs and maintenance</i>	4,402	
Sundry expenses	239	
Legal and professional	722	
Accountancy fees	1,228	
Management fees	1,851	
Bank charges	82	
	<hr/>	
		19,096
NET SURPLUS		<hr/>
		£ 1,567
		<hr/>