

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A91LM541

A07

25/03/2020

#133

COMPANIES HOUSE

1 Company details

Company number 01429188

Company name in full Libra Insurance Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Robert

3 Liquidator's address

Building name/number Devonshire House

Street 60 Goswell Road

Post town London

County/Region

Postcode EC1M7AD

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

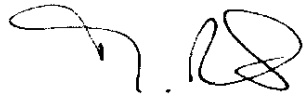
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Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

3

m

0

m

3

y

2

y

0

y

2

y

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael Conway**

Company name **Moore Kingston Smith & Partners
LLP**

Address **Devonshire House
60 Goswell Road**

Post town **London**

County/Region

Postcode **E C 1 M 7 A D**

Country

DX

Telephone **020 7566 4020**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Libra Insurance Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 26 September 2019 To 23 March 2020

Declaration of Solvency		£	£
1.00	ASSET REALISATIONS		
	Intercompany loan	1.00	1.00
	DISTRIBUTIONS		
	Ordinary Shareholders	1.00	(1.00)
1.00			NIL
	REPRESENTED BY		
			NIL

Note:

Ian Robert
Liquidator

Liquidator's Final Account to Members

Northern Alliance Brokers Limited - In Liquidation

23 March 2020

NORTHERN ALLIANCE BROKERS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** *Distributions to Members*
- 6** Liquidator's Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 26 September 2019 to 23 March 2020
- B** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

NORTHERN ALLIANCE BROKERS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Ian Robert of Moore Kingston Smith & Partners LLP, Devonshire House, 60 Goswell Road, London EC1M 7AD, was appointed as Liquidator of Northern Alliance Brokers Limited ("the Company") on 26 September 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company was changed to Devonshire House, 60 Goswell Road, London EC1M 7AD and its registered number is 06632095.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, which provides details of the transactions in the Liquidation including details of any remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

Realisation of Assets

Intercompany Loan

- 3.2 The sole asset of the Company is the intercompany loan. This amount was overstated in the Declaration of Solvency in error. The correct figure of £1 has now been realised and distributed in specie to the members.

4 Outcome for Creditors

- 4.1 There are no known creditors of the Company.

5 Distributions to Members

- 5.1 The following distributions in specie have been made:
- Intercompany loan of £1 to members on 7 February 2020.

6 Liquidator's Remuneration

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £7,500 plus disbursements and VAT, for various companies as set out in the engagement letter dated 21 February 2019. This fee has been paid by another group member.

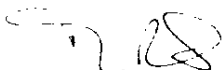
NORTHERN ALLIANCE BROKERS LIMITED - IN LIQUIDATION

- 6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.mks.co.uk/mvl-liquidator-fees
- 6.4 Since last report no Category 2 disbursements have been charged or reimbursed.

7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



IAN ROBERT
Liquidator

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NORTHERN ALLIANCE BROKERS LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 26 September 2019 to 23 March 2020

**Northern Alliance Brokers Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 23 March 2020**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Intercompany loan	100.00	1.00
		<hr/> 1.00
PAYMENTS		
Ordinary Shareholders		1.00
		<hr/> 1.00
Net Receipts/(Payments)		<hr/> 0.00
 MADE UP AS FOLLOWS		
		<hr/>
		<hr/> 0.00

NORTHERN ALLIANCE BROKERS LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<i>Names of Professional Advisor</i>	<i>Basis of Fee Arrangement</i>
Marsh Limited (insurance)	Risk based premium

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidator's expenses

- 3.2 A summary of the transactions during the Liquidation can be found in the Receipts and Payments account at Appendix A.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.