

Registered number: 01427949

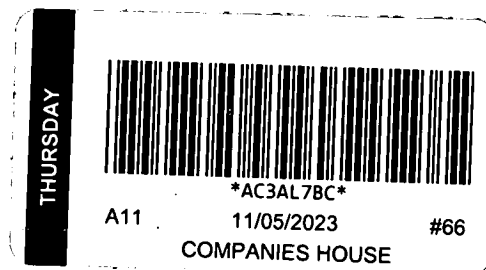
**K & C PROPERTY LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2022**



**K & C PROPERTY LIMITED**  
**REGISTERED NUMBER: 01427949**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investment property	4	3,000,000	3,000,000
		<u>3,000,000</u>	<u>3,000,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	300	-
Cash at bank and in hand		168,879	208,225
		<u>169,179</u>	<u>209,225</u>
Creditors: amounts falling due within one year	6	(117,455)	(276,725)
<b>Net current assets/(liabilities)</b>		<u>51,724</u>	<u>(67,500)</u>
<b>Total assets less current liabilities</b>		<u>3,051,724</u>	<u>2,932,500</u>
<b>Provisions for liabilities</b>			
Deferred tax		(6,763)	(6,763)
<b>Net assets</b>		<u><u>3,044,961</u></u>	<u><u>2,925,737</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	50,000	50,000
Revaluation reserve		1,130,780	1,130,780
Profit and loss account		1,864,181	1,744,957
		<u><u>3,044,961</u></u>	<u><u>2,925,737</u></u>

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**K & C PROPERTY LIMITED**  
**REGISTERED NUMBER: 01427949**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.


The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

2 May 2023



**M E R Kirkham**  
Director



**M F Crossley**  
Director

The notes on pages 4 to 6 form part of these financial statements.

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**K & C PROPERTY LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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	Called up share capital	Revaluation reserve	Profit and loss account	Total equity
	£	£	£	£
<b>At 1 January 2021</b>	<b>50,000</b>	<b>-</b>	<b>1,243,627</b>	<b>1,293,627</b>
Profit for the year	-	-	1,872,610	1,872,610
Dividends: Equity capital	-	-	(240,500)	(240,500)
Transfer between reserves	-	1,130,780	(1,130,780)	-
<b>At 1 January 2022</b>	<b>50,000</b>	<b>1,130,780</b>	<b>1,744,957</b>	<b>2,925,737</b>
Profit for the year	-	-	183,224	183,224
Dividends: Equity capital	-	-	(64,000)	(64,000)
<b>At 31 December 2022</b>	<b>50,000</b>	<b>1,130,780</b>	<b>1,864,181</b>	<b>3,044,961</b>

The notes on pages 4 to 6 form part of these financial statements.

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## K & C PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. General Information

K & C Property Limited, formerly K & C Holdings Limited (registration number: 01427949) is a private limited company, limited by shares and is registered and incorporated in England and Wales. The Company's registered office is 115 Phillips Street, Aston, Birmingham, West Midlands, B6 4PT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises rents receivable and is recognised in the period in which the service is supplied.

##### 2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

##### 2.4 Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, hire purchase arrangements, loans from banks, other third parties and loans to related parties.

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

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**K & C PROPERTY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**4. Investment property**

	<b>Freehold Investment property £</b>
<b>Valuation</b>	
At 1 January 2022	3,000,000
<b>At 31 December 2022</b>	<b>3,000,000</b>

**5. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	300	-
	<b>300</b>	<b>-</b>

**6. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	2,100	2,835
Amounts owed to group undertakings	500	500
Corporation tax	47,593	21,357
Other taxation and social security	14,403	16,451
Other creditors	51,209	234,082
Accruals and deferred income	1,650	1,500
	<b>117,455</b>	<b>276,725</b>

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**K & C PROPERTY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**7. Share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
25,000 Ordinary A shares shares of £1.00 each	<b>25,000</b>	<b>25,000</b>
25,000 Ordinary B shares shares of £1.00 each	<b>25,000</b>	<b>25,000</b>
	<hr/>	<hr/>
	<b>50,000</b>	<b>50,000</b>
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