

REGISTERED NUMBER: 01427664 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

MERTECH SWITCHBOARDS LIMITED

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for the Year Ended 31 MAY 2015

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MERTECH SWITCHBOARDS LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2015

DIRECTOR:	Mr J D Robb
REGISTERED OFFICE:	Mertech House 39-49 Hastings Street Luton Bedfordshire LU1 5BE
REGISTERED NUMBER:	01427664 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		143,664		144,384
Investments	3		<u>-</u>		<u>1,000</u>
			143,664		145,384
CURRENT ASSETS					
Stocks		73,625		4,891	
Debtors		159,626		136,140	
Cash at bank		<u>2,666</u>		<u>62,606</u>	
		235,917		203,637	
CREDITORS					
Amounts falling due within one year	4	<u>242,864</u>		<u>230,611</u>	
NET CURRENT LIABILITIES			<u>(6,947)</u>		<u>(26,974)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,717		118,410
CREDITORS					
Amounts falling due after more than one year	4		<u>123,851</u>		<u>106,552</u>
NET ASSETS			<u>12,866</u>		<u>11,858</u>
CAPITAL AND RESERVES					
Called up share capital	5		7,550		7,550
Profit and loss account			<u>5,316</u>		<u>4,308</u>
SHAREHOLDERS' FUNDS			<u>12,866</u>		<u>11,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 February 2016 and were signed by:

Mr J D Robb - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Mertech Switchboards Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the sale of bespoke products produced for specific customers net of VAT. Where a product is partially completed at the balance sheet date, turnover includes the value of the product to date based on the proportion of completion and the right to consideration.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

No depreciation has been provided on long leasehold property. This is not in accordance with FRS 15 or the Companies Act 2006. In the directors opinion, depreciation would be immaterial and has not been charged. The property is maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less any impairments.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MAY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	261,614
Additions	898
At 31 May 2015	<u>262,512</u>
DEPRECIATION	
At 1 June 2014	117,230
Charge for year	1,618
At 31 May 2015	<u>118,848</u>
NET BOOK VALUE	
At 31 May 2015	<u>143,664</u>
At 31 May 2014	<u>144,384</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2014	1,000
Impairments	(1,000)
At 31 May 2015	<u>-</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>1,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Mertech Pumps Limited

Nature of business: This company was dissolved on 5 May 2015

	% holding		
Class of shares:			
Ordinary	100.00	30.4.15 £	30.4.14 £
Aggregate capital and reserves		<u>-</u>	<u>1,000</u>

4. CREDITORS

Creditors include an amount of £ 136,324 (2014 - £ 119,121) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MAY 2015

4. **CREDITORS - continued**

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
20,000	Preference	£1	<u>20,000</u>	<u>20,000</u>

The preference shares hold no voting rights or rights to issue and there is no fixed period of redemption.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
7,550	Ordinary	£1	<u>7,550</u>	<u>7,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.